

Kingston Resources Limited

ACN 009 148 529

EL31535

Trackrider Project

Annual Technical Report

8/11/17 - 7/11/18

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Tenement Holder: Centex Resources Pty Ltd Submitted Report By: Kingston Resources Ltd

Date of Report: 6/12/2018

Distribution To: Kingston Resources Ltd (1)

Northern Territory Geological Survey (1)

Keywords

Titleholder	Centex Resources Pty Ltd				
Operator	Kingston Resources				
Titles/Tenements	EL31535				
Tenement Manager/Agent	Complete Tenement Management				
Project	Trackrider				
Report title including type of report and	EL31535- Trackrider Project, Annual Technical				
reporting period including a date	Report: 8/11/17 – 7/11/18				
Personal author(s)	M Atkinson				
Corporate author(s)	Kingston Resources Ltd				
Target Commodity or Commodities	Pb, Zn				
Date of report					
Datum/Zone	GDA94/Zone 53				
250 000 K mapsheet	Elkedra (SF5307)				
100 000 K mapsheet	Ooratippra (6154)				

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Summary

EL31535 is located approximately 250km east-northeast of Alice Springs in the Northern Territory, with access to the tenement via the sealed Sandover Highway and various station tracks.

This tenement lies entirely within the Arrinthrunga Formation of the Georgina Basin. This is a shale/carbonate sequence with some quartzitic sands that was deposited in an occasionally emergent, restricted shallow basin. Stromatolitic reefs are plentiful.

KSN undertook a thorough review of the previous exploration activities within EL31535, with the aim of understanding the geology and base metals prospectively of the project.

Location

The tenement is located approximately 230km east-northeast of Alice Springs in the Northern Territory. Arapunya Station lies within the tenement boundary, with access to the tenement via the sealed Plenty Highway and various station tracks.

Tenure

EL31535 is held by Centex Resources Pty Ltd, 100% - owned subsidiary of Kingston Resources Ltd, who are the operator. The tenement was granted in November 2018, this is first annual technical report for the tenement.

Table 1:Tenement Summary EL31535

Tenement	Status	Holder	Land Status	Grant Date	Expiry	Legal Area	Area SqKm
EL31535	Live	Centex Resources Pty Ltd	Lease	8/11/17	7/11/222	34	108.1

Geology

The Trackrider tenement is located within the Georgina Basin, which was the northern part of the Centralian Superbasin. Following the Peterman Orogeny, the area developed as a stable carbonate platform, with occasional clastic sedimentation. The subsequent Alice Springs Orogeny produced little metamorphism in the southern Georgina Basin, but is thought to be responsible for some mild heating and hydrothermal activity (Dunster at al. 2007).

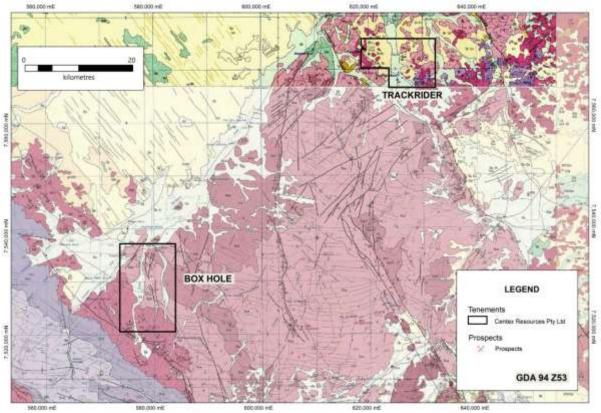


Figure 1: EL31534 Box Hole with NTGS 1:250 K Geological Mapping (MGA94_53)

Local Geology

Trackrider project sits within the south part of the Georgina Basin and is entirely underlain by Palaeozoic sediments (Figure 1). The cover sequence of this area is a simple sequence of gently folded, predominantly calcareous, sediments. These include:

he Lower Ordovician-Upper Cambrian Tomahawk Beds of calcareous sandstone; buff, green and white siltstone; brown dolomite, grey siliceous limestone, grey oolitic limestone, glauconitic sandstone and chert.

- •The Upper Cambrian Arrinthrunga Formation, which is mainly brown and buff massive dolomite and limestone, plus thin interbeds of calcareous sandstone, blue oolitic algal limestone and shale.
- •The Upper Cambrian Eurowie Sandstone Member consisting of brown quartz sandstone.
- •Tertiary laterites and recent surface deposits are the youngest rocks in the area

Previous Exploration Activities

Previous exploration is detailed in CKA Resources Pty Ltd, 2018 Final Report EL27526 (Chapman, A 2018)

Exploration Undertaken

AAPA search

A request for a summary of registered and recorded sacred sites was made for the EL31535 with the Aboriginal Areas Protection Authority (AAPA).

Desktop Activities

All historic data was digitised and place in to Kingston Resources main databased

Kingston Resources identified the Georgina Basin as an under explored basin prospective for MVT or SEDEX Pb-Zn mineralisation. Whilst the mineralisation models for the Georgina Basin are predominantly conceptual in nature, it is the relative lack of systematic basin scale exploration which makes the region an exploration opportunity.

KSN undertook a thorough review of the previous exploration activities within EL31535in order to gain an understanding the geology and base metals perspectivity of the project. During the process it was also noted that the region has documented Kimberlites and is prospective for Diamonds.

Conclusions and Recommendations

With relatively little effective exploration undertaken to date EL31535 remains prospective for both MVT, SEDEX Pb-Zn mineralisation and has potential for diamond mineralisation with the recent discovery of Kimberlites.

Expenditure

Table 2: EL31535 2018 Expenditure:

References

Dunster JN et al, 2007. Geology and resource potential of the southern Georgina Basin. Northern Territory Geological Survey, Digital Information Package DIP007

Chapman A, 2018. CKA Resources Pty Ltd, 2018 Final Report EL27526