# Finnis contracting pty ltd

## SECOND ANNUAL TECHNICAL REPORT

# EL 30785

# 13<sup>TH</sup> APRIL 2017 TO 13<sup>TH</sup> APRIL 2018

Title holder Finnis Contracting Pty Ltd

Operator Finnis Contracting Pty Ltd

Project Camp Creek Iron Ore

Title EL 30785

Target Commodity Iron Ore

Report Title Second Annual Technical Report EL 30785

Date of Report May 2018

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#### **Summary**

This is the second technical report for EL 30785 carried out from April 2017 to April 2018.

#### Activities included

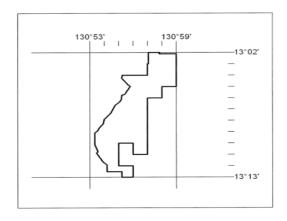
- Ground reconnaissance to verify supposed ore body formations, noted on the aerial survey
- Ground survey to attempt visible identification of the size of the ore body, with a view to the drilling programme
- Collection of chip & grab samples
- Aerial reconnaissance
- Mapping of proposed Drill sites

### **The Tenement**

The tenement EL 30785 covers 88.38 square kilometers, over 32 blocks of both pastoral and smaller rural properties.

Application was made and granted for a "Waiver of Reduction" as ground access had to be halted due to heavy Gamba grass infestation of the site and the extreme risk of wildfire.

Second Schedule (Plan of Area)



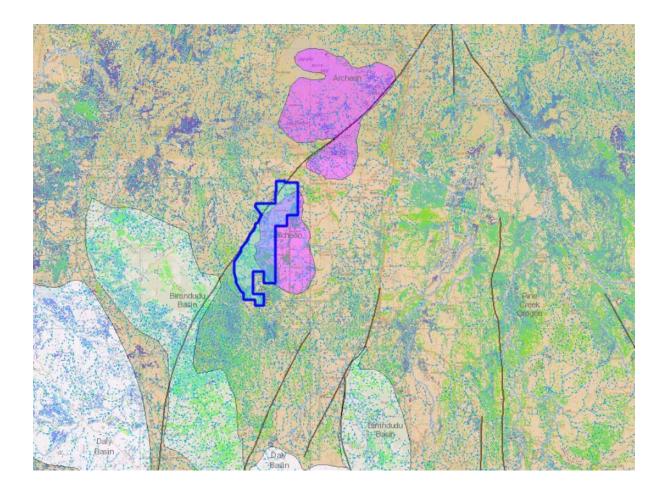
EL30785 32 Blocks 88.38 Sq Kms

#### **Location and Access**

The Lease is located approximately 28KM south east of the Batchelor Township and 125KM from Darwin. Access to the lease is via Cheeney Road, a gravel all weather roadway, but is restricted to bush tracks to access the actual site. This means it is seasonally inaccessible and any "ground work" is impossible between the months of November through to April. Groundwork was also restricted due to the heavy infestation of Gamba grass & the risk of wildfire to the surrounding pastoral activity.

The area is hilly and dissected by numerous creeks. Of more concern is the presence of Gamba grass. It masks the terrain & poses a major fire hazard. This significant risk must be assessed each year to protect both workers and the landholders.

The difficulties experienced accessing Lot 91, (as the owner is not agreeable to exploration) and the fact that Camp Creek Station had freshly mustered wild buffalo in situ in 2017, were complications we are attempting to remedy in 2018, to ensure better access to the lease.



#### **Geological Setting**

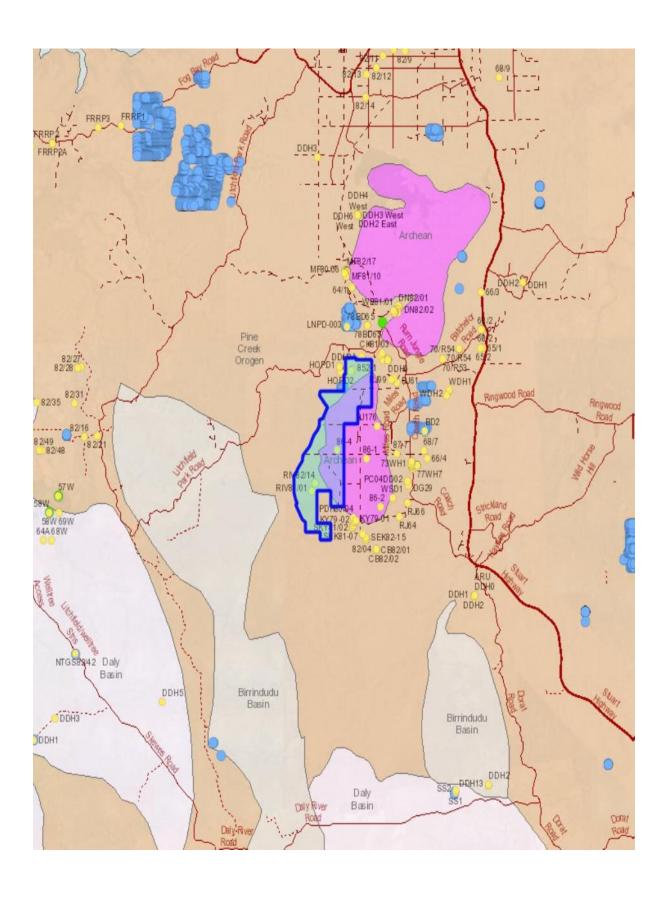
EL 30785 is located on the edge of the Archean Basin. The company's efforts are concentrated on the ridge running from Mt Mabel to the blocks on Chin subdivision.

#### **Previous Exploration**

Previous exploration is documented as concentrating on precious metals and Uranium.

Royal Recourses undertook an extensive drilling programme in the period from 2010 to 2014 in an area slightly outside EL30785, but were not concentrating on the Iron Ore. They did not find

sufficient quantities of their target minerals to deem their Lease viable.



#### **Grab samples analysis & locations**

Grab Sample Locations – 2017/18

Sam	ple # Locc	ation Name Datum	Eastin	g N	orthin	g
800	KD001	GDA94 MGA Zone 5	52 (	071104	9.0 85	54234.4
009	KD002	GDA94 MGA Zone 5	52 (	071164	5.4 85	554538.1
010	KD003	GDA94 MGA Zone 5	52 (	071217	8.4 85	554770.1
011	KD004	GDA94 MGA Zone 5	52 (	071309	6.8 85	55627.9
012	KD005	GDA94 MGA Zone 5	52 (	071382	0.6 85	556129.1

Sample analysis – see attachment 1

## Proposed work 2018

To further prove the mineral composition of the Lease we propose

- Access further information on historical drill sites
- Reform & widen access roads/tracks
- Conduct a drilling programme see attachment 2 & attachment 3.