

Technical Reporting

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| Tenure: | EL 31983 |
| Group Report ID: | N/A |
| Title: | 4th Partial Surrender Report |
| Report Period: | 07/05/2019-30/04/2024 |
| Project Name: | Matson's Prospect |
| Title Holder: | P. Matson |
| Title Operator: | P. Matson |
| Personal Author: | P. Matson |
| Report Type: | Partial |
| 250K Mapsheet/s: | Alice Springs (SF5314) |
| 100K Mapsheet/s: | Burt (5651) |
| Geological Province: | Aileron Province |
| Stratigraphic Name: | Heavitree Quartzite, Bitter Springs Formation |
| Target Commodity: | Gold |
| Other Commodities: | none |
| Purpose for which Titles are held: | Gold Exploration |

Title history:

EL 31983 (91 blocks) was applied for on the 30/08/2018 and granted 07/05/2019 to Paul Matson for a period of 6 years. At the end of Year 4, 20 blocks were surrendered, with an additional 43 blocks (27 & 16) surrendered on the 31/08/2023 & 07/11/2023 respectively, leaving 28 blocks remaining. On the 30/04/2024 a further 14 blocks were surrendered, leaving 14 blocks remaining.

Location, physiography and access:

EL 31983 is located approximately 50 kilometres north of Alice Springs. Access to the EL is via the Stuart Highway and then The Garden Road.

Geology Setting:

EL 31983 is within the Aileron Province and forms part of the Arunta Region. A poly-deformed and metamorphosed basement terrain along the southern margin of the North Australian Craton.

Exploration Rationale:

Exploration was primarily done from the information sought from Historic Exploration Licence Reports.

Work Completed:

No Fieldwork was Executed on the surrendered blocks.

Conclusions/Recommendations:

The Blocks were surrendered due to their being no interest sought from the information read from Historic Reports.

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Report For Partial Surrender on EL31983

1. Target Commodity

The Target Commodity was primarily targeted for Gold and Precious Metals.

2. Exploration Rationale

The principle exploration was done from the information sort from Historic Exploration Licence Reports. No Fieldwork was Executed on the surrendered blocks.

3. The Block where surrendered due to their being no interest sort from the information read from Historic Reports.

Yours sincerely
Paul Matson