



NORTHERN TERRITORY REVIEW



Lily Valley International

Strategic Resource Advisors

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SCOPE OF WORK

- High level Desktop Review of Available Data
- Form an opinion of the prospectivity

GEOLOGY REVIEW – KEY ASSUMPTIONS

- Review focussed on the general area not just the tenements holding,
 - This was undertaken to ensure the style and potential type of pegmatites could be interpreted
- Data was sourced primarily from Caprice, however LVI sourced some information from the public domain.
- Desktop Review only at a high level

GEOLOGY REVIEW – OVERVIEW

- Limited mention of pegmatites in the tenements or broader region in the literature
- Mention of quartz, feldspar, tourmaline and muscovite pegmatites occurring as 'blebs' within the granites,
- Discussion on several granitic intrusive events, predominately Potash composition

Suggests some form of fractionation occurs within the intrusive events. However limited to small veinlets outside of the granite bodies

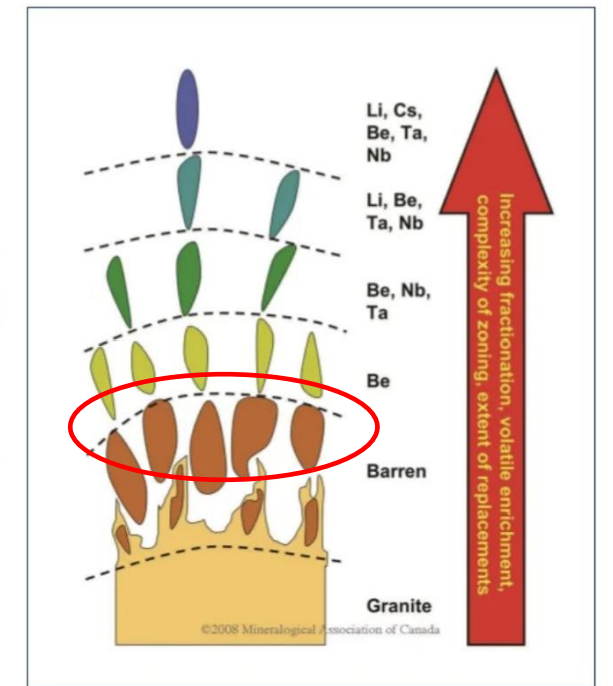
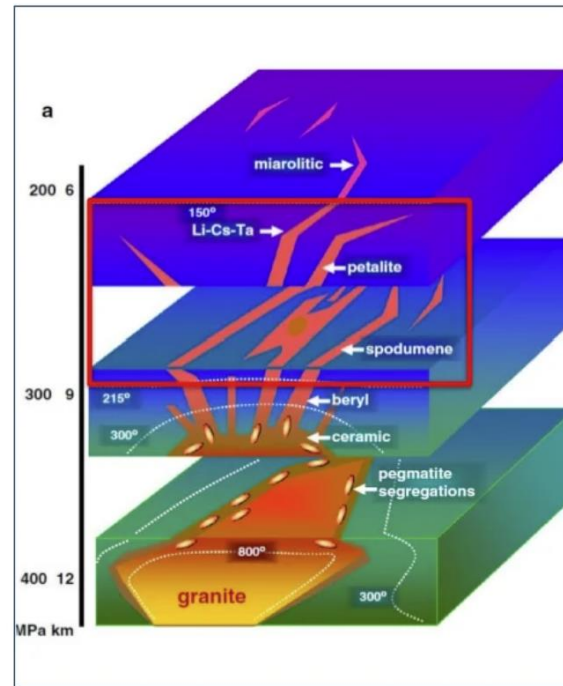
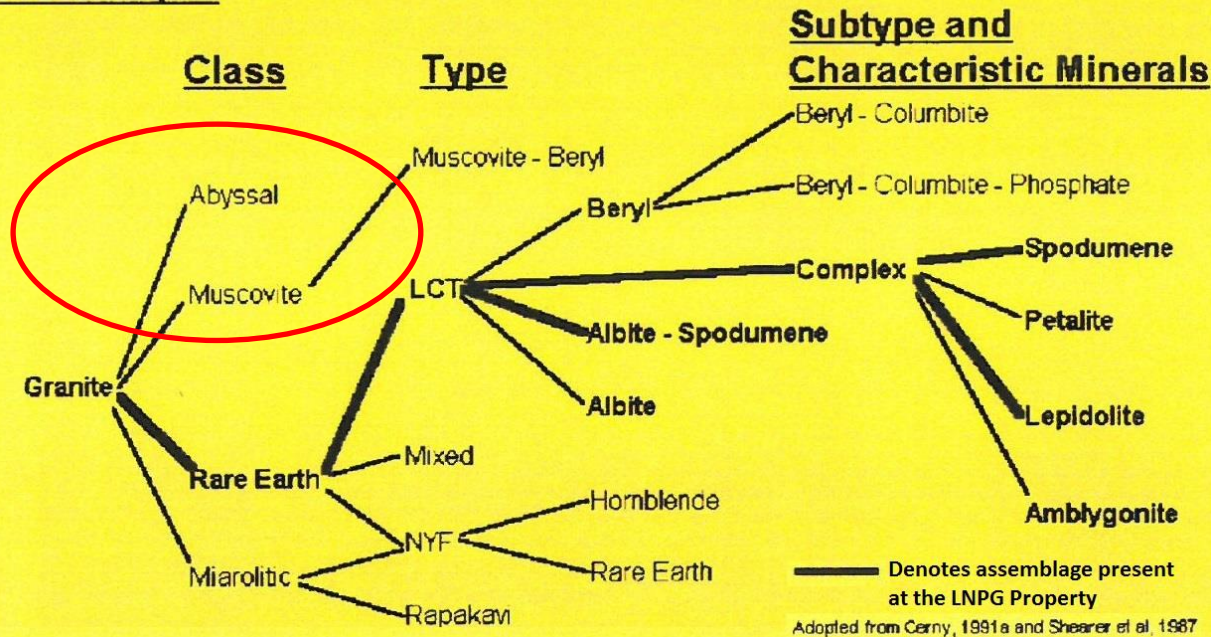
GEOLOGY REVIEW – WHAT DOES THIS MEANS?

- While numerous granite intrusions occur, no detailed information regarding the fractionation events
- No mention of large-scale pegmatites in the region, rather blebs and veinlets.
- These discussions indicate that no advanced or outward fractionation of fluids occur on a larger scale.
- Pegmatites located in the region are likely barren or muscovite type
- **LVI considers that there is limited potential for rare earth or lithium bearing pegmatites on large scale in the region.**

GEOLOGY REVIEW – LIKELY TYPES

PEGMATITE CLASSIFICATION

Protomagma



GEOLOGY REVIEW – NEXT STEPS

- Ground truth the findings via site observations