

Technical Reporting

Tenure:	EL 31983
Group Report ID:	N/A
Title:	3rd Partial Surrender Report
Report Period:	07/05/2019-07/11/2023
Project Name:	Matson's Prospect
Title Holder:	P. Matson
Title Operator:	P. Matson
Personal Author:	P. Matson
Report Type:	Partial
250K Mapsheet/s:	Alice Springs (SF5314)
100K Mapsheet/s:	Burt (5651)
Geological Province:	Aileron Province
Stratigraphic Name:	Heavitree Quartzite, Bitter Springs Formation
Target Commodity:	Gold
Other Commodities:	none
Purpose for which Titles are held:	Gold Exploration

Title history:

EL 31983 (91 blocks) was applied for on the 30/08/2018 and granted 07/05/2019 to Paul Matson for a period of 6 years. At the end of Year 4, 20 blocks were surrendered. An additional 27 blocks were surrendered on the 31/08/2023. A further 16 blocks were surrendered on 07/11/2023, leaving 28 blocks remaining.

Location, physiography and access:

EL 31983 is located approximately 50 kilometres north of Alice Springs. Access to the EL is via the Stuart Highway and then The Garden Road.

Geology Setting:

EL 31983 is within the Aileron Province and forms part of the Arunta Region. A poly-deformed and metamorphosed basement terrain along the southern margin of the North Australian Craton.

Exploration Rationale:

Exploration was primarily done from the information sought from Historic Exploration Licence Reports.

Work Completed:

No Fieldwork was Executed on the surrendered blocks.

Conclusions/Recommendations:

The Blocks were surrendered due to their being no interest sought from the information read from Historic Reports.

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Report For Partial Surrender on EL31983 and EL32427

1. Target Commodity

The Target Commodity was primarily targeted for Gold and Precious Metals.

2. Exploration Rationale

The principle exploration was primarily done from the information sourced from Historic Exploration Licence Reports. No Fieldwork was Executed on the surrendered blocks.

3. The Block where surrendered due to their being no interest sourced from the information read from Historic Reports.

Yours sincerely
Paul Matson