PARTIAL RELINQUISHMENT REPORT

Numery EL 31251

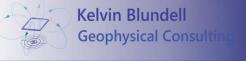
Titleholder: Gempart (NT) Pty Ltd

EXPLORATION LICENCE EL31251

FOR THE PERIOD 23/11/2016 to 22/11/2022

APPENDIX 2

VTEM INTERPRETATION REPORT





Arumbera (EL31251) 2021 VTEM Survey Results



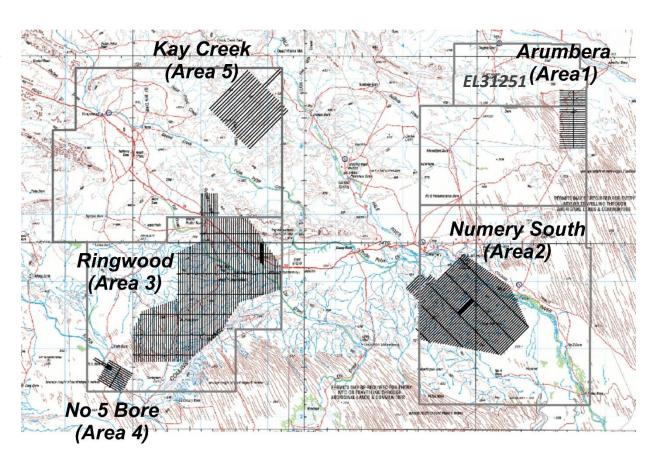
Introduction

Gempart Pty Ltd commissioned GeoTech Airborne to fly a VTEM Max survey over prospective areas of the Hale Project, located about 150km east of Alice springs.

The survey was flown between the 5th and 8th April 2021 over 5 blocks.

The survey areas were flown with a nominal line spacing of 300m, with infill lines flown at 150m spacing over selected anomalies.

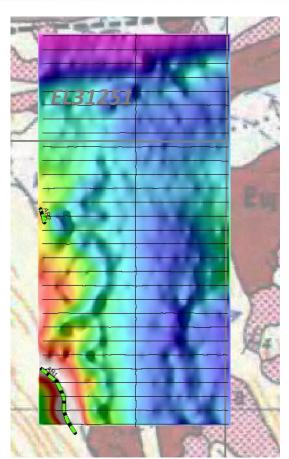
This memo focuses on the results of the Arumbera (Area 1) within EL31251.



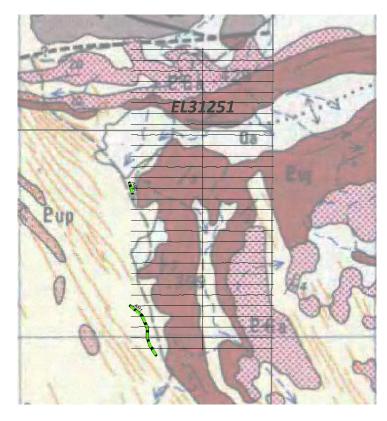
Interpreted Conductor Overview

34.5-line km of VTEM data were flown within EL31251.

No late-time anomalies of interest were noted in the data within this EL.



Interpreted Conductor Overview

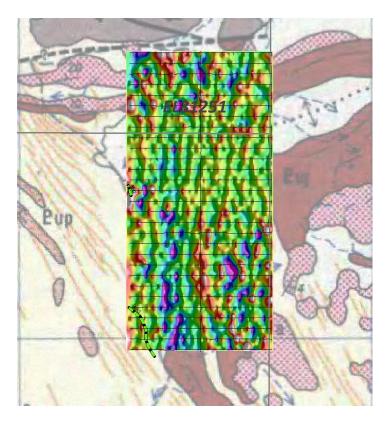


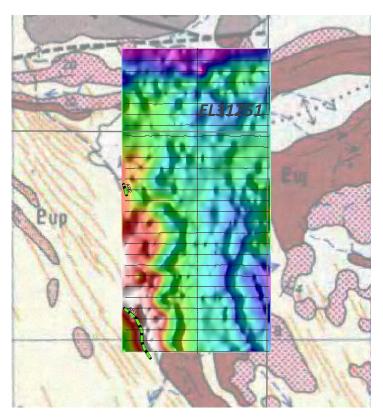


Geology

DEM

Interpreted Conductor Overview





RTP 1VD Tau

Conclusions

The Arumbera block (Area 1) of the 2021 Hale VTEM survey has not resolved much in the way of interesting late-time responses. The amplitude at late-times is above noise levels over most of the survey area, so there is the potential for subtle late-time responses to have been masked by the relatively persistent background response.

No anomalies of interest were identified within E31251.