

**Alexandria Station Gypsum Project**

**Annual Technical Report**

**MINERAL LEASE 30676**  
**(10 December 2015 – 09 December 2016)**

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<b>Operator (if different from above)</b>	
<b>Tenement Manager/Agent</b>	Austwide Mining Title Management Pty Ltd
<b>Titles/Tenements</b>	ML30676
<b>Mine/Project Name</b>	Alexandria Gypsum Project
<b>Report title including type of report and reporting period including a date</b>	Annual Report for period <i>ML30676 – 10 December 2015 – 09 December 2016</i>
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<b>Company reference number</b>	
<b>Target Commodity or Commodities</b>	Gypsum
<b>Date of report</b>	25 January 2017
<b>250 000 K mapsheet</b>	Ranken SE5316
<b>100 000 K mapsheet</b>	Alexandria 54/1
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# 1 Summary

MCC205-208 and MCC983-990 lapsed on 10/12/2014 upon grant of ML30676, which covers the same area (collectively, the Alexandria Gypsum Project).

ML30676 is prospective for gypsum.

# 2 Location

The Alexandria Gypsum Project is located approximately 260 km east north-east of Tennant Creek on Alexandria Station, NT Portion 0001 Perpetual Pastoral Lease 913. The project covers an area of some 228 hectares. The station homestead is situated approximately 8 kilometres east north-east of the project.

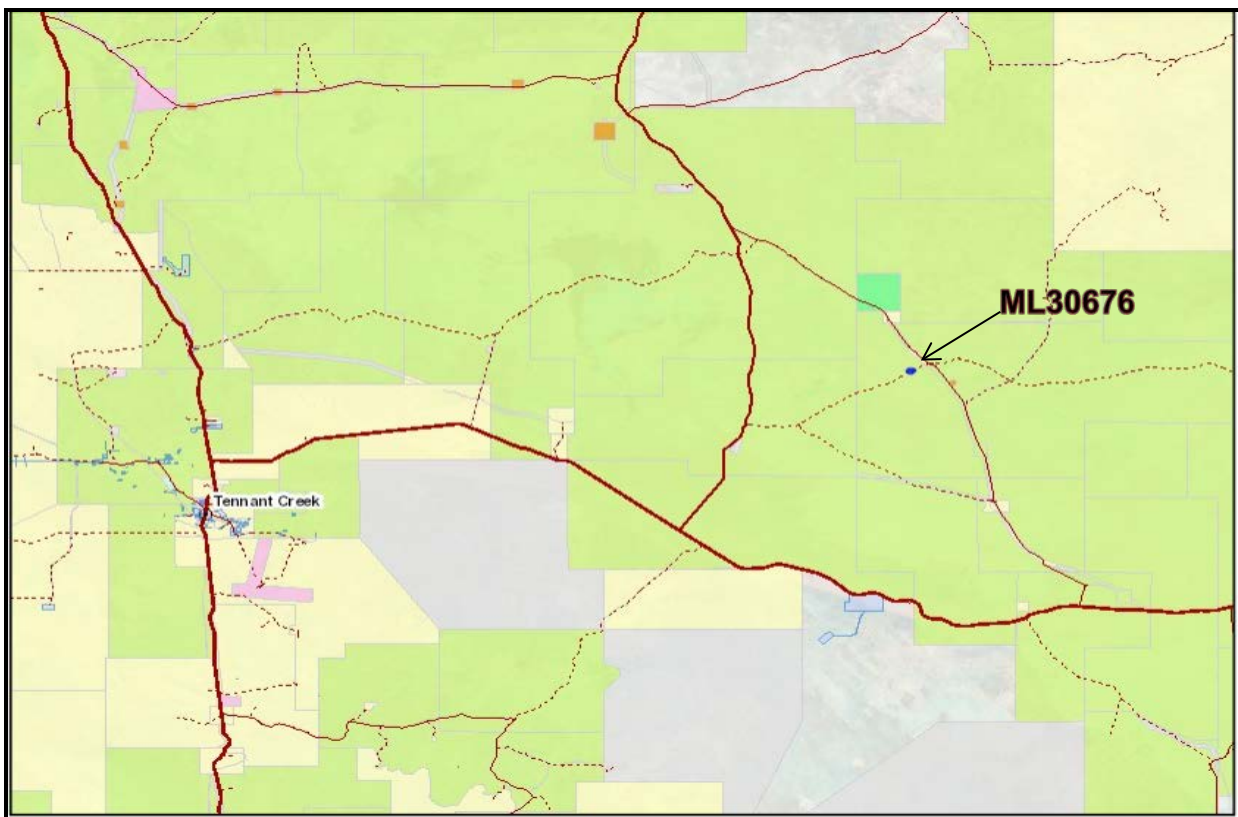


Figure 1: Location Map

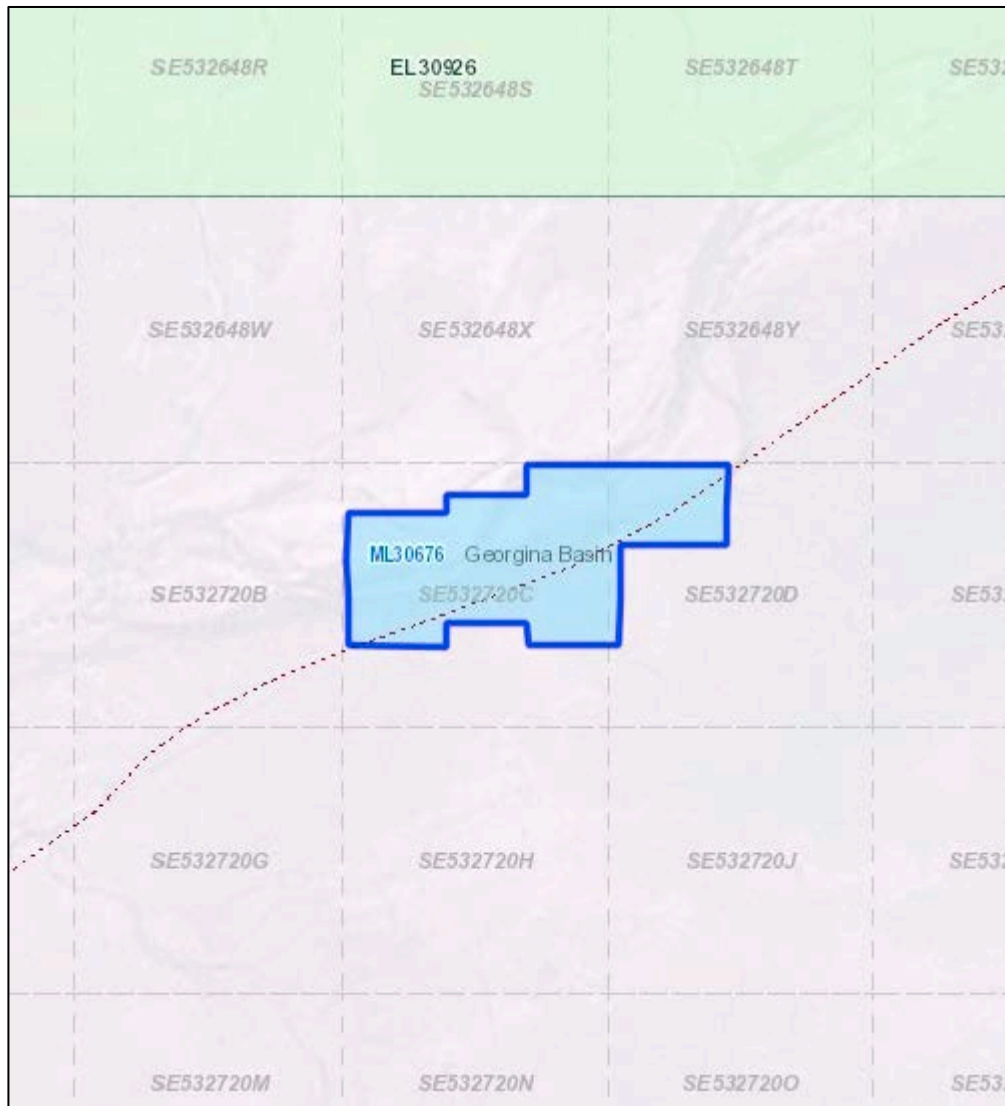


Figure 2: Tenement Map

### 3 Exploration Rationale

No exploration was carried out on this title during the year. The previous mineral claims and subsequent mineral lease were granted for the purpose of mining Gypsum.

#### 3.1 Results for the Reporting Period

No samples were collected or drilling undertaken during the reporting period.

#### 3.2 Quantified Gypsum Reserves/Resources

Auger drilling program in 1990 estimated by LG Nixon and associates at 1.0 Million tonnes

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### **3.3 2017 Program Reconnaissance & Preparation**

No exploration is planned for the upcoming season.

## **4 Expenditure**

Nil