

Title Holder	Rachelle Balfour-Quinn & Markus Bader
Author	Markus Bader
Titles Tenements	MLN426 (RN1001428)
Mine Portion Name	Lilly Ponds
Progress Report	Annual
Report date	<ul style="list-style-type: none"> 01/01/2016 to 31/12/2016
Commodities	<ul style="list-style-type: none"> Gold
Contact Details	<p>Markus Bader</p> <p>Address: 6460 Florina Road Katherine 0850 NT</p> <p>Postal: Po Box 457 Katherine 0850 NT</p> <p>Phone Number: Home: 08 8971 0102 Mobile: 0407791208</p>
Pages	2 pages plus the attached Approved Expenditure Form Total of 4 pages

Attention Russell Copley:

The following is an annual report for mining lease MLN426 (Lilly Ponds), location 17km from the Grove Hill Historical Pub, NT. The lease has been held by myself and Rachelle for approx. 11 years, during which time no mining has taken place. This is due to no evidence of minerals and inadequate access.

Research was done over the past 12 months to 3/3/17 which uncovered the presence of a mineral deposit (not sure what) called kadiwalirer?

Within the lease boundaries work has been undertaken to survey a real access road to the west side of the rail line. It is expected that my company will be able to get machinery into the lease. Some small holes will be dug in the area of the mineral deposit soil samples will be taken to be assessed (private or at chosen lab).

All holes will be refilled and put back to natural state. Any other work will depend on sample assessment.

Kind Regards

Markus Bader.