

Annual Technical Report for ML 29302 “Wave Hill”

For the Period 16/04/2015 to 16/04/2016

Holder: Australian Mineral Mines Pty Ltd

Operator: Tamas Kapitany

Commodity: Prehnite

Map: 1:100k Watson

Author: Cameron McKenzie, Tenements Officer

Contact: Ph. (03) 5998 2493, Fax (03) 5998 2685 Email: mining@crystal-world.com

Date 28/04/2016

Copyright statement:

1. Subject to 2, the tenure holder acknowledges that this Report, including the material, information and data incorporated in it, has been made under the direction or control of the Northern Territory (the NT) within the meaning of section 176 of the Copyright Act 1968.

2. To the extent that copyright in any material included in this Report is not owned by the NT, the tenure holder warrants that it has the full legal right and authority to grant, and hereby does grant, to the NT, subject to any confidentiality obligation undertaken by the NT, the right to do (including to authorise any other person to do) any act in the copyright, including to:

- use;

- reproduce;

- publish; and

- communicate in electronic form to the public, such material, including any data and information included in the material.

3. Without limiting the scope of 1 and 2 above, the tenure holder warrants that all relevant authorisations and consents have been obtained for all acts referred to in 1 and 2 above, to ensure that the doing of any of the acts is not unauthorised within the meaning of section 29(6) of the Copyright Act.

1. ABSTRACT

Australian Mineral Mines Pty Ltd was granted ML29302 on 16/04/16 for the purpose of Prehnite extraction. Over this annual period, a survey by Ausurv Pty Ltd over the 188.60 ha lease area. No other site works occurred over this annual period. Surface scraping works are planned to occur over the next annual period, totaling approximately \$50,000-.

2. LOCATION AND SITE HISTORY

ML29302 is located with the Wave Hill region of the Northern Territory and is 188.60 Ha in area. The lease was granted to Australian Mineral Mines Pty Ltd on 16/04/16 for a period of 25 years for the purpose of Prehnite extraction. Prehnite is a inosilicate calcium-aluminum based silicate mineral $\text{Ca}_2\text{Al}_2\text{Si}_3\text{O}_{10}(\text{OH})$. It forms in association with mafic igneous rocks and mineralisation is well known to occur in the Wave Hill area.

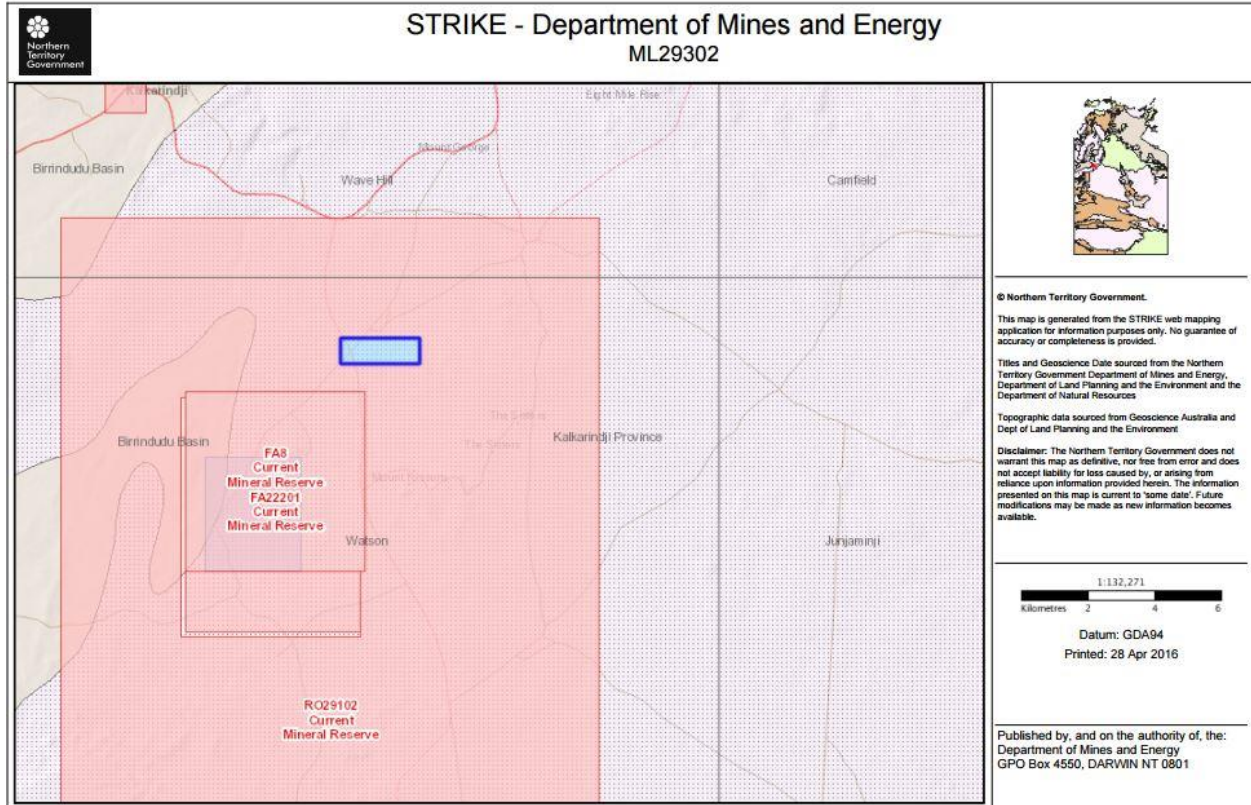


Figure 1: ML29302 (blue) in relation to other mining leases and mineral reserves. Image obtained from STRIKE.

3. ACTIVITIES COMPLETED DURING THE REPORTING PERIOD

The only on sites works undertaken during the annual period was the surveying of the lease by Ausurv Pty Ltd.

4. EXPENDITURE

The cost of the Ausurv Pty Ltd works were \$11,888.80. There was no other expenditure.

5. CONCLUSIONS AND RECCOMENDATIONS

A budget of \$50,000- has been proposed for surface scrapping and bulk sampling of Prehnite material over the 2016-2017 annual period. This will involve brief surface exploration to locate promising areas followed by the scrapping of the top 12 to 18 inches of soil using a less than 1 Tonne "Bobcat". Only select areas of the lease, not yet determined, will be subjected to these works. Other associated costs (geological activities, office studies and overheads) cannot be estimated at this time, however they should not be any higher than \$30,000-.