ANNUAL REPORT EL 30008

PERIOD: 5/09/2013 to 4/09/2014

FSL Corporation Pty Ltd 309 Mains Rd Sunnybank QLD 4109

NIL REPORT

1:100 000 Mapsheets: 6158 Wonarah 1:250 000 Mapsheets: SE5315 Alroy Commodity: Phosphate.

> WA Jettner B.Sc Minesite Services Australia October 2014

Abstract:

EL 30008 was purchased by FSL Corporation Pty Ltd from Fertoz Ltd in October 2013. The licence has been purchased by the current owners to explore for phosphate.

There has been no work done on this licence in the sixth year and this report is a NIL Report.

Contact Details:

<u> Tenement Holder:</u>

FSL Corporation Pty Ltd

c/ Accounting Intelligence Pty Ltd 309 Mains Rd Sunnybank QLD 4109

Tenement Manager:

Complete Tenement Management Pty Ltd GPO Box 2515 Darwin NT 0801

Report Author:

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1. LOCATION

EL 30008 is located some 250km to the east of Tennant Creek in the Northern Territory. The licence has a regular shape having a north-south length of 24km with an maximum eastwest width of 21km and lies between 19° 35'S to 19° 48'S and 136° 36'E to 136° 48'E. The licence is located upon pastoral land "Alroy Station" which is owned by the Stanbroke Pastoral Company Pty Ltd.

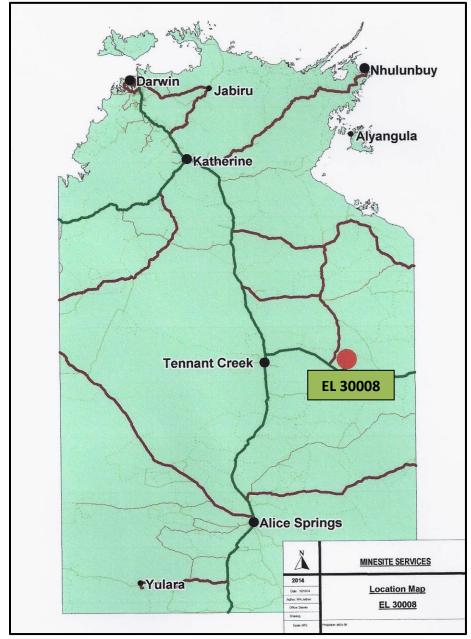


Figure 1 EL 30008 Location Map

2. TITLE HISTORY

Mineral Tenure:

EL 30008 was originally part of EL26055 and was split off to form EL 30008 in accordance with the *Mining Act* on 23/07/2013. It consequently has the same age and anniversary dates as its parent licence.

The licence was purchased by FSL Corporation Pty Ltd in October 2013.

This is the Sixth Annual Technical Report which covers activities in the period 5/09/2013 to 4/09/2014. During this period the licence had an area of 15 graticular blocks (48.7 km²).

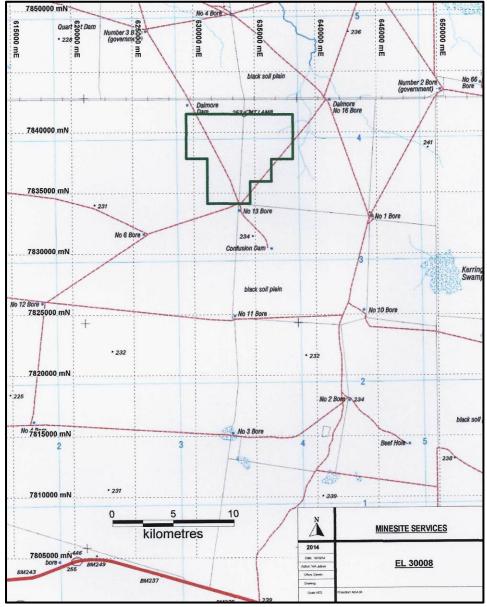


Figure 2 EL 30008

3. GEOLOGICAL ACTIVITIES

2013/14 Work Done

Office:

There were no office activities undertaken during the year.

Field:

There were no field activities conducted during the year.

2014/15 Proposed Activities

Office:

In the next year it is planned to undertake some geological studies and annual report production for compliance requirements.

Field:

In the next year it is planned to undertake a geological reconnaissance and surface geology mapping program.