
ANNUAL REPORT ELs 29193, 29194, 29195 and 29197

PERIOD: 30/07/2013 to 29/07/2014

FSL Corporation Pty Ltd
309 Mains Rd
Sunnybank QLD 4109

GROUP REPORT No: GR 346

NIL REPORT

1:100 000 Mapsheets: 6159 Alroy, 6259 Alexandria

1:250 000 Mapsheets: SE5315 Alroy, SE5316 Ranken

Commodity: Phosphate.

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Minesite Services Australia
September 2014

Abstract:

ELs 29193, 29194, 29195 and 29197 were purchased by FSL Corporation Pty Ltd from Fertoz Ltd in October 2013. This report is the Second Annual Technical Report on the above licences. The licences were purchased by the current owners to explore for phosphate. There has been no work done on these licences in the second year and this report is a NIL Report.

Contact Details:**Tenement Holder:**

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Any information included in the report that originates from historical reports or other sources is listed in the "References" section at the end of the document.

This report may be released to open file as per Regulation 125(3)(a).

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1. LOCATION

ELs 29193, 29194, 29195 and 29197 are located some 1000km to the southeast of Darwin in the Northern Territory.

The licences are all located within the area between 19° 7'S to 19° 18'S and 136° 16'E to 136° 44'E in the Barkly Region of the Northern Territory.

The licence is located upon pastoral land, "Alroy Station" which is owned by the Stanbroke Pastoral Company Pty Ltd.

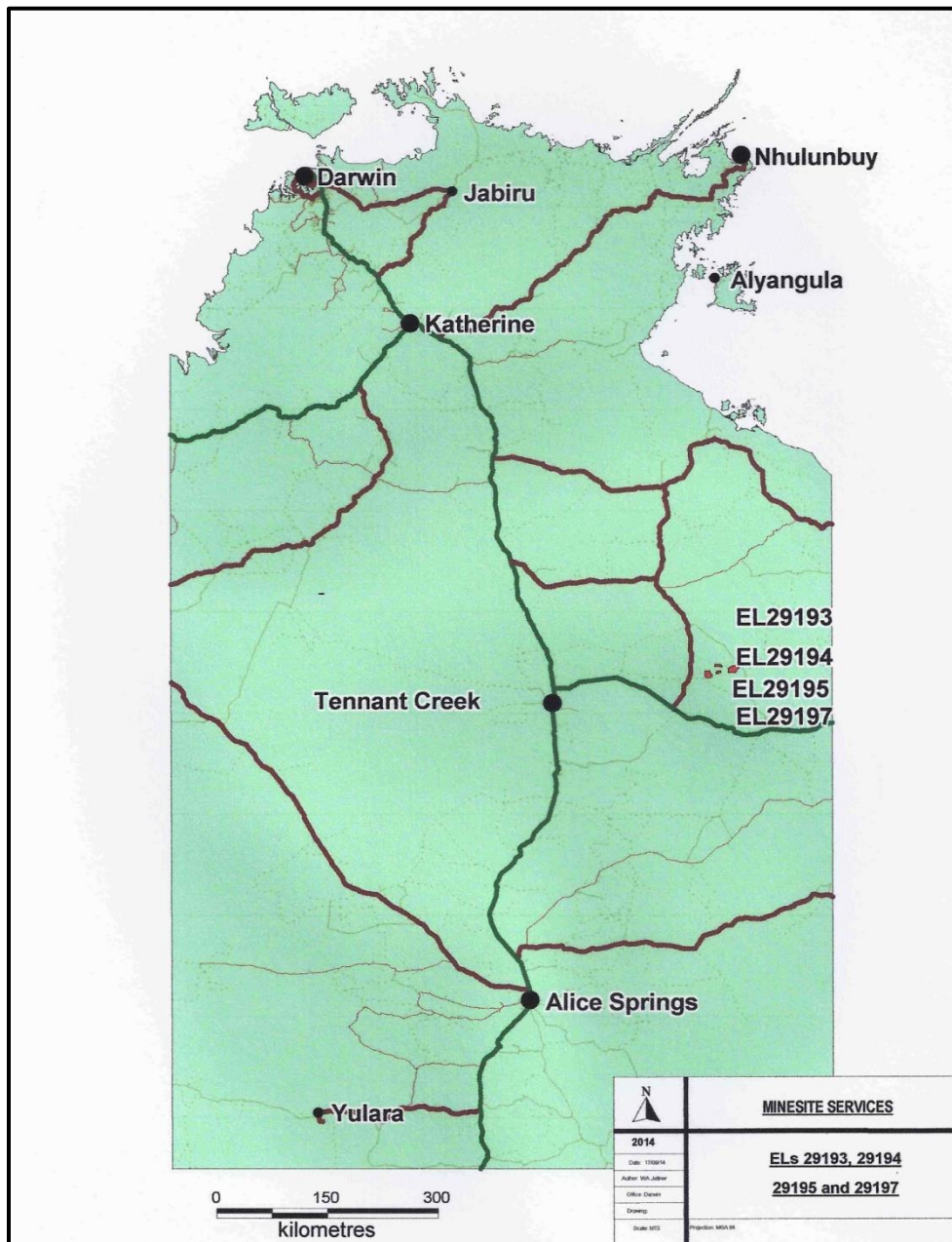


Figure 1 Location Map

2. TITLE HISTORY

Mineral Tenure:

The exploration licences were granted to FertoZ Ltd in accordance with the *Mining Act* on 30/07/2012 for a period of 6 years, expiring on 29 July 2018.

The licences were purchased by FSL Corporation Pty Ltd in October 2013.

The exploration licences consists of a total of 90 graticular blocks (291.9 km²).

This is the Second Annual Technical Report which covers activities in the period 30/07/2013 to 29/07/2014.

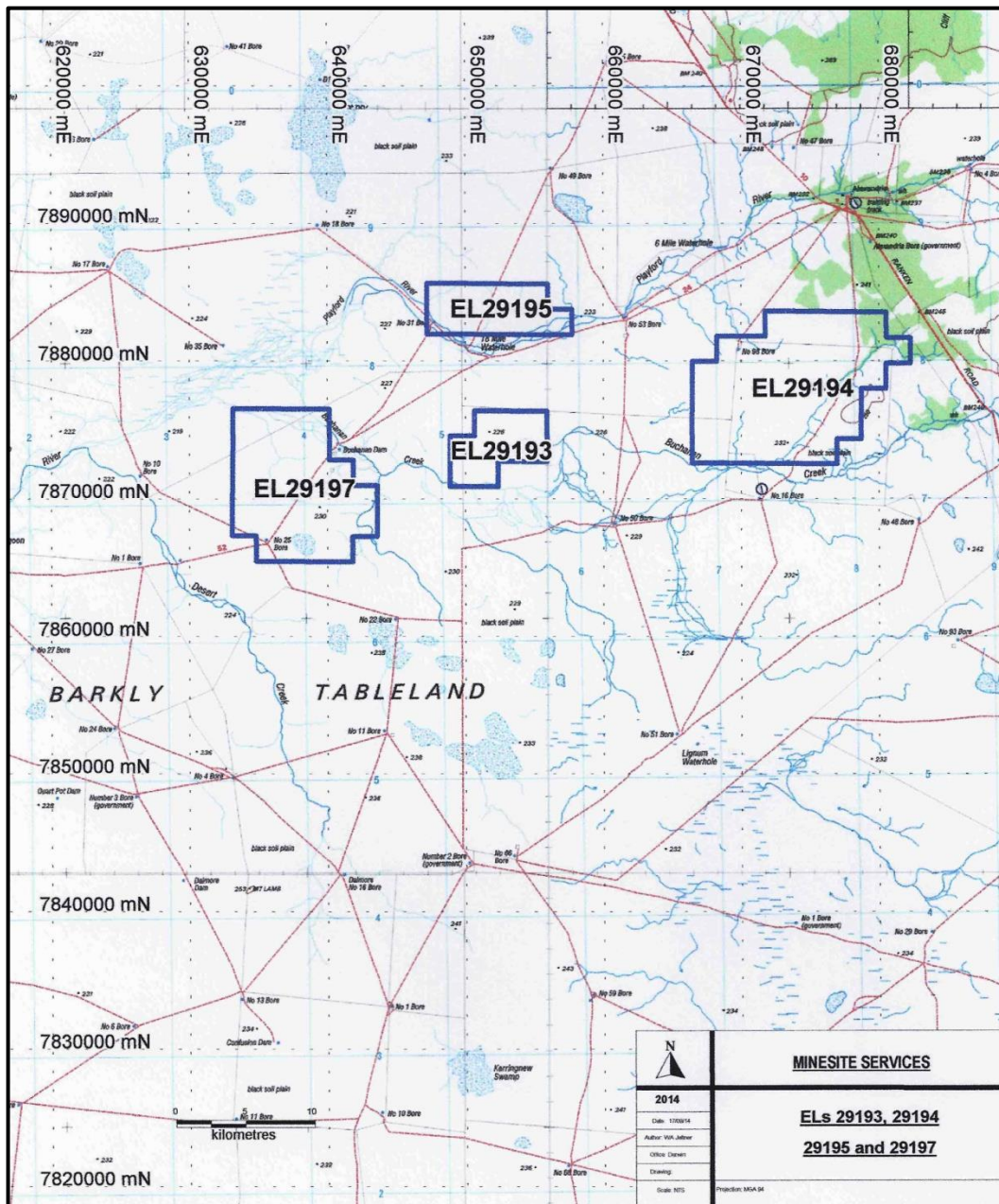


Figure 2 ELs 29193, 29194, 29195 and 29196

3. GEOLOGICAL ACTIVITIES

2013/14 Work Done

Office:

There were no office activities undertaken during the year.

Field:

There were no field activities conducted during the year.

2014/15 Proposed Activities

EL 29193:

During the next year it is planned to undertake further geological studies of the licence area.

EL29194:

During the next year it is planned to undertake further geological studies of the licence area and a site visit to undertake soil sampling in areas identified by the geological studies.

EL 29195:

During the next year it is planned to undertake further geological studies of the licence area and a site visit to undertake soil sampling in areas identified by the geological studies.

EL 29197:

During the next year it is planned to undertake further geological studies of the licence area and a site visit to undertake soil sampling in areas identified by the geological studies.