

FINAL TECHNICAL REPORT

EL 32091 - Camfield Station

FROM 23/8/2019 to 06/08/2020.

Title holder	Centrex QLD Exploration Pty Ltd
Operator (if different from above)	Centrex Metals Limited
Tenement Manager/Agent	Mrs Trudy Pearce
Titles/Tenement	EL 32091
Mine/Project Name	Camfield Station
Report Title including type of report	Final Technical Report for
and reporting period including date	EL 32091 from 23/08/2019 to
	06/08/2020.
Corporate Authors	Centrex Metals Limited
Target Commodity or Commodities	Phosphate Rock
Date of Report	2 nd October, 2020
Datum/Zone	GDA94
Postal Address	U1/222 Esplanade, Seacliff SA 5049
Phone	0414426422
Email:	tapearce@bigpond.net.au

COPYRIGHT

© CENTREX METALS LIMITED 2020

This work is copyright. You may display, print and reproduce this material in unaltered form only (retaining this notice) for your personal, non-commercial use or use within your organisation. Apart from any use as permitted under the Copyright Act 1968 and as stated above, no part may be reproduced by any process without prior written permission from Centrex Metals Limited.

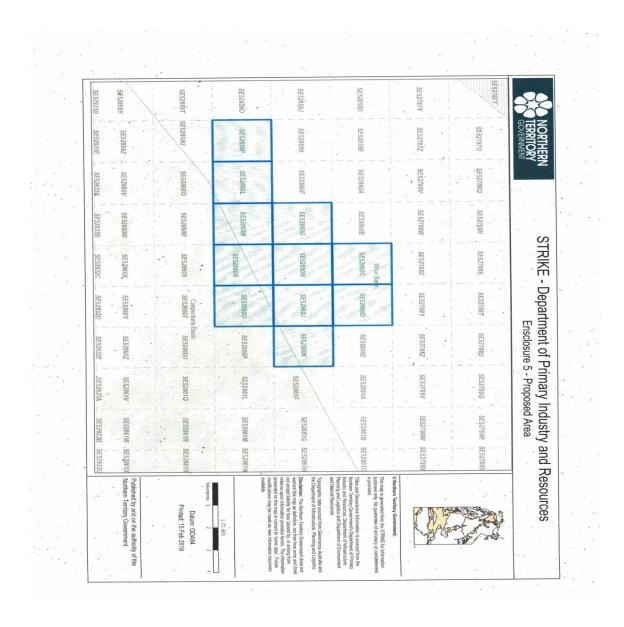
Requests and inquiries concerning reproduction and rights should be addressed to tapearce@bigpond.net.au.

Summary.

This is the first and final Annual Technical Report for EL 32082.

Re – examination of geological data on the tenement has downgraded the mineral potential of the area.

Tenure.



EL 32091 was granted on the 26^{th} August, 2019 for a period of 6 years. EL 32091 was surrended on the 6^{th} August, 2020.

Activities.

Centrex QLD Exploration Pty Ltd ("Centrex") is exploring for Sedimentary pelletal phosphorite within the prospective Wiso Basin.

Centrex believes the area is prospective for sedimentary phosphate mineralisation based on the knowledge gained from our experience in developing the high grade 'Ardmore Phosphate Deposit' (sedimentary pelletal phosphorite) within the Georgina Basin in NW Queensland. The key geological attributes guiding the exploration are summarised as follows;

- The area applied for is mapped as occurring within the Montejinni Limestone. Centrex has recently applied for the Lady Judith project which intersected high grade phosphorite recorded as occurring either within the Hooker Creek Formation and or the Montejinni Limestone Formation. Both Formations of which contain siliciclastic sediments (phosphatic?) within an overall limestone package. Note also that the Warrego West prospect is recognised from waterbores intersecting Montejinni Limestone and the Kunayangku occurrence appears to lie stratigraphically at about the Montejinni Limestone-Hooker Creek Formation contact (Geology and Mineral Resources of the NT Chapter 32: Wiso Basin).
- The area contains a number of modest Uranium anomalies that from satellite imagery appear to be a distinct horizon located within the Montejinni limestone rather than lateritic soils and therefore could be uranium associated with sedimentary phosphorite.
- The area is also within relatively close proximity of the Darwin rail line.

Centrex has therefore identified a number of Uranium anomalies that lie within the Wiso Basin and the potentially phosphatic host unit of the Montejinni Formation. Therefore the opportunity exists for the discovery of pelletal sedimentary phosphorite.

Upon re-examination of geological data on this tenement Centrex Metal Limited has downgraded the mineral potential of the area and has come to the conculsion that it is no longer viable.