
ANNUAL REPORT EL 29196

PERIOD: 30/07/2013 to 29/07/2014

FSL Corporation Pty Ltd
309 Mains Rd
Sunnybank QLD 4109

NIL REPORT

1:100 000 Mapsheets: 6158 Wonarah, 6159 Alroy

1:250 000 Mapsheets: SE5315 Alroy

Commodity: Phosphate.

WA Jettner B.Sc
Minesite Services Australia
September 2014

Abstract:

EL 29196 was purchased by FSL Corporation Pty Ltd from Fertoz Ltd in October 2013. This report is the Second Annual Technical Report on EL 29196. The licence has been purchased by the current owners to explore for phosphate.

There has been no work done on this licence in the second year and this report is a NIL Report.

Contact Details:**Tenement Holder:**

FSL Corporation Pty Ltd

c/ Accounting Intelligence Pty Ltd

309 Mains Rd

Sunnybank QLD 4109

Tenement Manager:

Complete Tenement Management Pty Ltd

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Any information included in the report that originates from historical reports or other sources is listed in the "References" section at the end of the document.

This report may be released to open file as per Regulation 125(3)(a).

CONTENTS

Abstract

Contact Details

1. Location
2. Title History
3. Geological Activities

LIST OF FIGURES

Figure 1 Location Map

Figure 2 EL 29196

1. LOCATION

EL 29196 is located some 1000km to the southeast of Darwin in the Northern Territory. The licence has a regular shape having a north-south length of 11km with an maximum east-west width of 12km and lies between 19° 25'S to 19° 31'S and 136° 1'E to 136° 8'E. The licence is located upon pastoral land "Alroy Station" which is owned by Stanbroke Pastoral Company Pty Ltd.

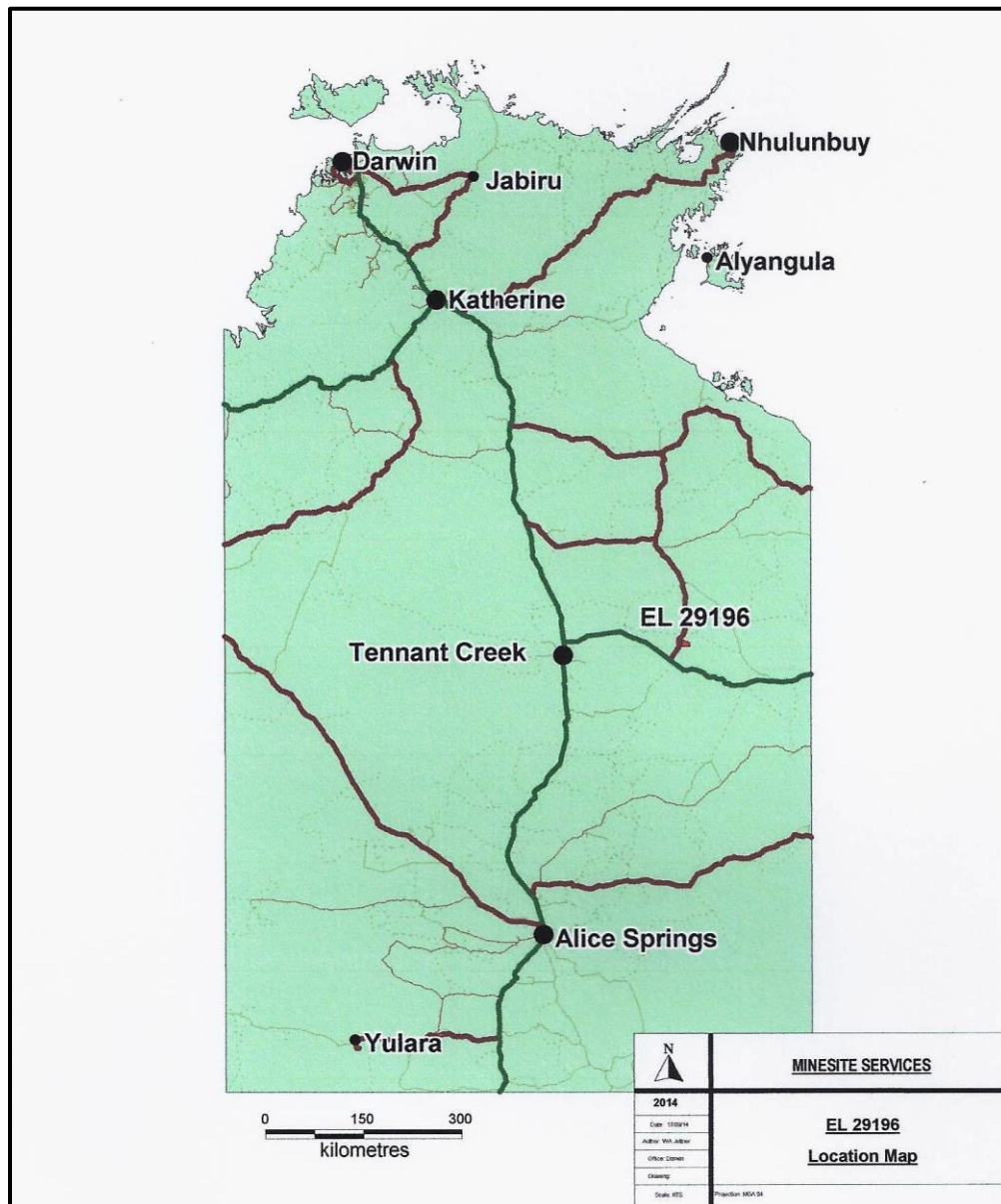


Figure 1 EL 29196 Location Map

2. TITLE HISTORY

Mineral Tenure:

EL 29196 was granted to Fertoz Ltd in accordance with the *Mining Act* on 30/07/2012.

The licence was purchased by FSL Corporation Pty Ltd in October 2013.

This is the Second Annual Technical Report which covers activities in the period 30/07/2013 to 29/07/2014. Currently the licence has an area of 35 graticular blocks (113.3 km²).

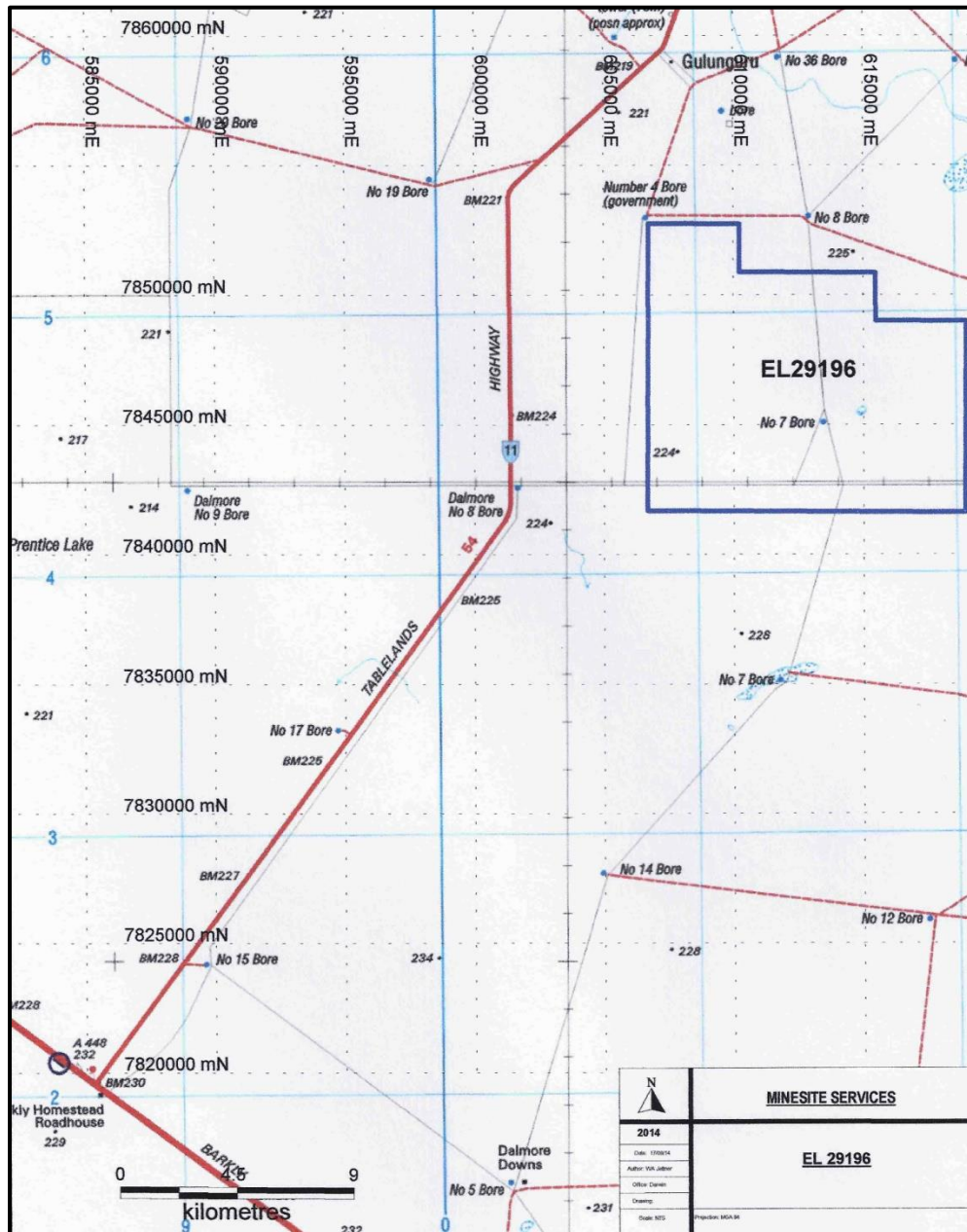


Figure 2 EL 29196

3. GEOLOGICAL ACTIVITIES

2013/14 Work Done

Office:

There were no office activities undertaken during the year.

Field:

There were no field activities conducted during the year.

2014/15 Proposed Activities

Office:

In the next year it is planned to undertake some geological studies and annual report production for compliance requirements.

Field:

In the next year it is planned to undertake a soil sampling program.