

Operator: Crossland Strategic Metals Ltd

Charley Creek

Arunta Region

Relinquishment Report for EL 29789 for the period 25 July 2013 to 24 July 2019

Tenement Holders: Crossland Nickel Pty Ltd and

Essential Mining Resources Pty Ltd

Summary

The subject tenement originally consisted of 14 sub-blocks when granted on 25 July 2013 to Crossland Nickel Pty Ltd (Crossland) and Panconoz Pty Ltd. The latter entity was purchased by Essential Mining Resources Pty Ltd. (EMR) in 2016. Crossland holds a 56.28% and EMR 43.72% ownership of the licence. Both companies are wholly owned by Crossland Strategic.

As the licence has reached the end of its initial 6 year period of grant, a 50% reduction in the size of the EL is normally required. As there are only 6 sub-blocks remaining, the reduction is limited to two (2) sub-blocks.

No on-ground exploration activities have been carried out within the relinquished area.

Bibliographic Data

Report Title Relinquishment Report for EL 29789 for the period 25 July

2013 to 24 July 2019

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Project Name Charley Creek

Tenement Number EL 29789

Tenement Holders Crossland Nickel Pty Ltd and Essential Mining Resources Pty

Ltd

Operator Crossland Strategic Metals

Limited Commodities Rare Earth Elements

Tectonic Unit Arunta Region

1:250 000 MapSheet Hermannsburg (SF53-13)

1:100 000 MapSheet Anburla 5551

Keywords Arunta Region, Charley Creek, REE

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1 Introduction

Exploration Licence 29789 is centred approximately 100 kilometres northwest of Alice Springs. The location of the tenement prior to the latest reduction is illustrated in Figure 1. Access is via the sealed Tanami Highway, then by station roads and tracks via Milton Park Homestead.

The tenement is one of fourteen licences that comprise Crossland Strategic Metals Limited Charley Creek Rare Earth project. The primary target is Rare Earth Elements (REE).

This report deals with 2 sub-blocks that were relinquished by Crossland as a condition of renewal.

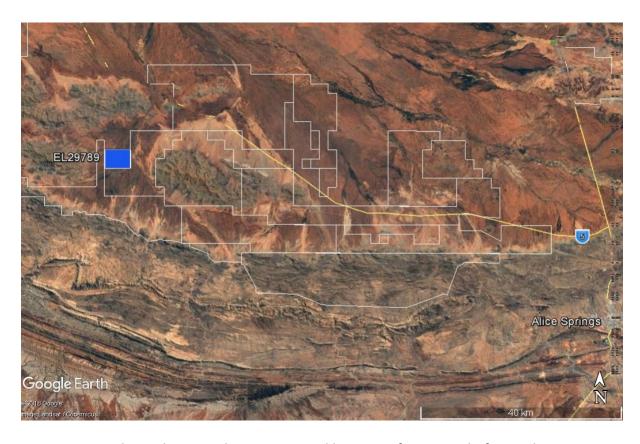


Figure 1 Google Earth image showing regional location of EL 29789 before reduction

2 Tenure Details

EL 29789 was originally granted to Crossland Nickel Pty Ltd and Panconoz Pty Ltd. (Panconoz) on 25 July 2013 for a period of six years. On grant, the licence comprised 14 sub-blocks, an area of approximately 44.13 km². In early 2016 EMR became the new JV partner, acquiring the share of Panconoz, a wholly owned subsidiary of Pancontinental Uranium Corporation of Canada. EMR is now wholly owned by Crossland Strategic Metals Limited.

Following relinquishment, the licence now consists of 4 sub-blocks, an area of approximately 18.91 km². See Figure 2 on the following page.

Details of the blocks / sub-blocks that Crossland cancelled are as follows:

Map Sheets: 1:250,000 - SF53-13 Hermannsburg

1:100,000 - 5551 Anburla

Blocks: part 2891

Tabulation of Blocks with Sub-Blocks relinquished.

Block	Sub-Block
2891	y, z

3 Geology

EL 29789 lies on the extensive alluvial outwash of the north-flowing Charley Creek, and is located between the lower proterozoic Mount Hay and Mount Chapple complexes. Surficially, the country within the licence consists of recent soils, clay and sand overlying coarse gravels, sand and clay. There is no outcrop on the relinquished parts of the tenement.

4 Previous Exploration

There is no record of any historical exploration activities within the relinquished area.

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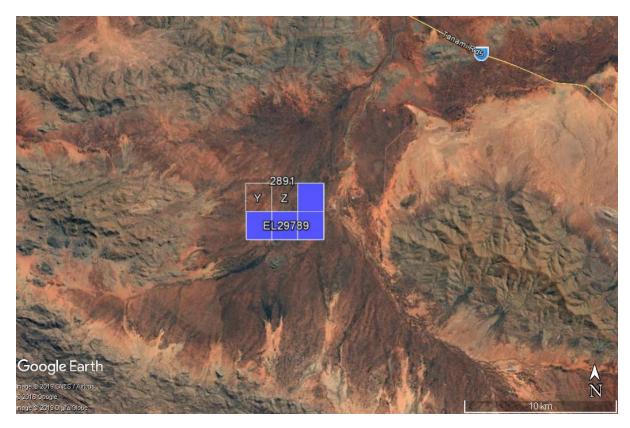


Figure 2 EL29789 sub-blocks Relinquished and Retained

5 Work Completed by Crossland

No on-ground work was carried out by the company in the area relinquished.

6 Conclusions

The surrendered ground may have some potential for the occurrence of alluvial REE concentrations.

7 References

Buskas A., Buskas, M., Melville P M; various Annual Reports for the Charley Creek Project 2013-2019. Crossland Uranium Mines Limited / Crossland Strategic Metals Limited.

Warren R G and Shaw, R.D. 1995, Hermannsburg NT – 1:250,000 Scale Map Geological Series. SF53-13. Australian Geological Survey Organisation, Canberra.