

Appendix 6:

Mount Peake PFS; Estimate of Total Operating Cost (OPEX) supplied by Snowden and METS, (+-25% accuracy).

Item	Unit	AUD
Mining		
Waste	\$/t	2.60
Ore	\$/t	2.77
Grade Control on Ore	\$/t	0.20
Administration	\$/t	1.60
Total Mining Cost / t Ore	\$/t	7.03
Total mining Cost / t Moved	\$/t	3.61
Total Mining Cost	\$M	533
Processing		
Rehandle Stockpiles	\$M	10.7
Labour	\$/t	7.20
Power	\$/t	3.18
Consumables	\$/t	1.49
Maintenance	\$/t	5.28
Reagents at 2.5 Mtpa	\$/t	34.12
Reagents at 5.0 Mtpa	\$/t	34.12
Administration	\$/t	
Average Cost / t Processed Years 1 to 3	\$/t	58.77
Average Cost / t Processed Years 4 onwards	\$/t	51.24
Product Transport		
V ₂ O ₅	\$/t	168.4
TiO ₂	\$/t	48.4
Fe ₂ O ₃	\$/t	48.4
Total Transport Cost / tonne Concentrate	\$/t	57.6
Total Transport Cost / tonne Ore	\$/t	17.77
Total Operating Cost / tonne Ore	\$/t	78.22