

WOODS INVESTMENTS [NT] PTY LTD

EXPLORATION LICENCE - 27993

April 2012

ANNUAL REPORT



Dept. Resources

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Minerals Division
Received: Titles Group

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FIGURES

Costeans by location – Not applicable
Tenement by location – As attached
Project by location – as attached

DIGITAL APPENDICES [SUPPLIED ON CD]

Not Applicable

TITLE PAGE

NAME OF HOLDER:	WOODS INVESTMENTS [NT] PTY LTD
NAME OF PROJECT OPERATOR:	GOLDCORE ENTERPRISES PTY LTD
REPORT TITLE:	ANNUAL REPORT FOR EL 27993
REPORTING PERIOD:	17 November 2010 to 16 November 2011
PERSON AUTHORISED:	MR AARON WOODS
DATE OF COMPILATION:	COMPILATION APRIL 2012
TARGET COMMODITY:	MINERALS
NAMES OF STANDARD NT:	EL27993 ANNUAL REPORT PERIOD 17/11/10 TO 16/11/11
CONTACT FOR TECHNICAL:	MR AARON WOODS – 0448 808 095

2 12.2 ABSTRACT

We have been exploring within the “Pine Creek Orogen” region specific to the Adelaide River, of which gold production in the Orogen region between 1987 & 2007 has been recorded 79.3 t Au. Woods Investments obtained tenure EL 27993 in Demcember 2010 after it had been relinquished from a previous joint venture – the area which is better known as Ringwood Station & Kepler Station also holds a pastoral lease for cattle. Location is West/North West of Goodall Mine. Woods Investments holds the Exploration Licence EL.27993 [100%] as depicted in [location map A]. There have been various tenures in this area over the past decades, current other EL's within the vicinity are MLN 1049; EL 23516; EL 25228 & EL 10012. No works were completed in this reporting period as the area is low laying flood plan of which due to the extraordinary “Big Wet” season was not able to access last year.

3 12.3 COPYRIGHT

As per the Mineral Titles Act 2010 copyright ownership (Regulation 126) this annual report has been written by Mr Aaron Woods whom is the Director of Woods Investments[NT] Pty Ltd. Herby gives authorization to publish information in which the copyright subsists where “publish” has the meaning under Regulation 10 or 125 of the Copyright Act 1968 (Cth). This includes authorising the department to copy and distribute the report and associated data (Regulation 126(3)(a)).

4 12.4 BODY OF TEXT

LOCATION

EL 27993 is located approximately 35 km South East of Adelaide River; adjacent to our project Crocodile Gold holds EL25295 & EL9608 other project(s) adjacent to our site Crocodile Gold & Territory Uranium. The area has a Pastoral Lease currently operating & includes the Gas pipeline.

TITLE HISTORY

Our research has indicated since the early 1870's the “Pine Creek Orogen” has attracted vast interest from persons to corporations. A brief reflection of the past decades [*information sort from previous tenures*] as recapitulated below:

1977 Geopeko flew an aeromagnetic survey over the EL 9375.
1980's W.R Grace Australia Ltd geological photo mapping completed
1982 Fisher with limited follow up rock chip sampling
1984 & 1991 WMC (Mount Ringwood Joint Venture)
1986 & 1986 Warren identified 250 x 50 area of strong anomalism
1988 Golden Plateau identified the Conglomerate prospect
1996/97 Acacia Resources conducted geochemical on previously identified anomalous gold

PHYSIOGRAPHY & ACCESS

The Northern Territory, where the Proterozoic geology is spectacularly scenic. In the east, the unmetamorphosed Palaeo- to Mesoproterozoic strata of the McArthur basin host a major zinc deposit and the oldest live oil. Further south and west, Proterozoic basement blocks are surrounded by Phanerozoic sedimentary basins containing major artesian water resources [Mines data sighted]. The particular area of interest is within the “Pine Creek Orogen”. Access to the site is by existing tracks already established in the area; We acknowledge & are conscious of the gas pipeline which runs through the EL.

12.4.2 Geological Setting, Exploration Mining History & Exploration rationale

Geological Setting

This Exploration Licence EL27993 is located off the Stuart Highway, approximately 20km South of the Adelaide River Township. Current occupiers of the area hold “Pastoral Lease” over the property [Ringwood Station & Keppler] which operate cattle station.

Exploration Mining history & Exploration Rationale

As previously stated we have been exploring within the “Pine Creek Orogen” region, of which gold production in the Orogen region between 1987 & 2007 has been recorded 79.3 t Au. Since the early 1800’s miners have been exploring throughout the area, but war, depression & harsh terrain impeded on the success of mining within these areas. Recent history of this area at a glance

1986 – 2001 EL9370 ANGLOGOLD AUSTRALASIA

1996 – 99 Acacia Resources held tenure & sort geochemical sampling over anomalous gold results

1999 – 01 AngloGold held licences & mainly involved rehabilitation of area as differences within company structure arose

Current market values of minerals remains to be on the “Up” as numerous markets around the world are volatile. No exploration was undertaken in the last reporting year due to inaccessibility caused by the extraordinary Wet season.

4.4.3 Exploration Index & Map

TENEMENT	TENEMENT #	BLOCKS	Grant date	Latitude	Longitude
Woods Inv	EL27993	6	17 Nov 2010	13.10	131.19
				13.11	131.19
				13.11	131.18
				13.15	131.18
				13.15	131.17
				13.10	131.17

Map attached

4.4.4 Geological activities and office studies

Nil activity due to Wet season & no access capability

4.4.5 Remote Sensing

Not applicable in this report

4.4.6 Geophysical activities

Not applicable in this report

4.4.7 Surface geochemistry

No geological surface surveys conducted as in 2010/2011 the Territory experienced an extraordinary “Wet” Season & due to the area of lease being on low lying flood plains no access was available.

4.4.8 Drilling

No exploration drilling occurred within this period 17 November 2010 to 16 December 2011

4.4.9 Geotechnical studies

No studies conducted

4.4.10 Resources and reserve estimation/modeling

Not applicable in this report

5: Conclusion and recommendations

Woods Investments first year of exploration was a learning curve & we did not accomplish all our goals in the first year due to significant “Wet Season”; We aim to reduce our cost for the coming year as the access possibilities to the are is limited by season. Refer revised expenditure activity

6: References

Mines & Energy
Department of Sustainability, Environment Water, Pollution & Communities
Previous EL Annual Reports
WA - MTR software
Internet – research sites

7: Photographs other than those in the body of the text **Not applicable**