



# **MINERAL LEASE N 816 (PORTERS)**

SUMMARY REPORT FOR THE PERIOD  
1 JANUARY 2008 – 31 DECEMBER 2011

Adept Solutions Limited

# MINERAL LEASE N 816 (PORTERS)

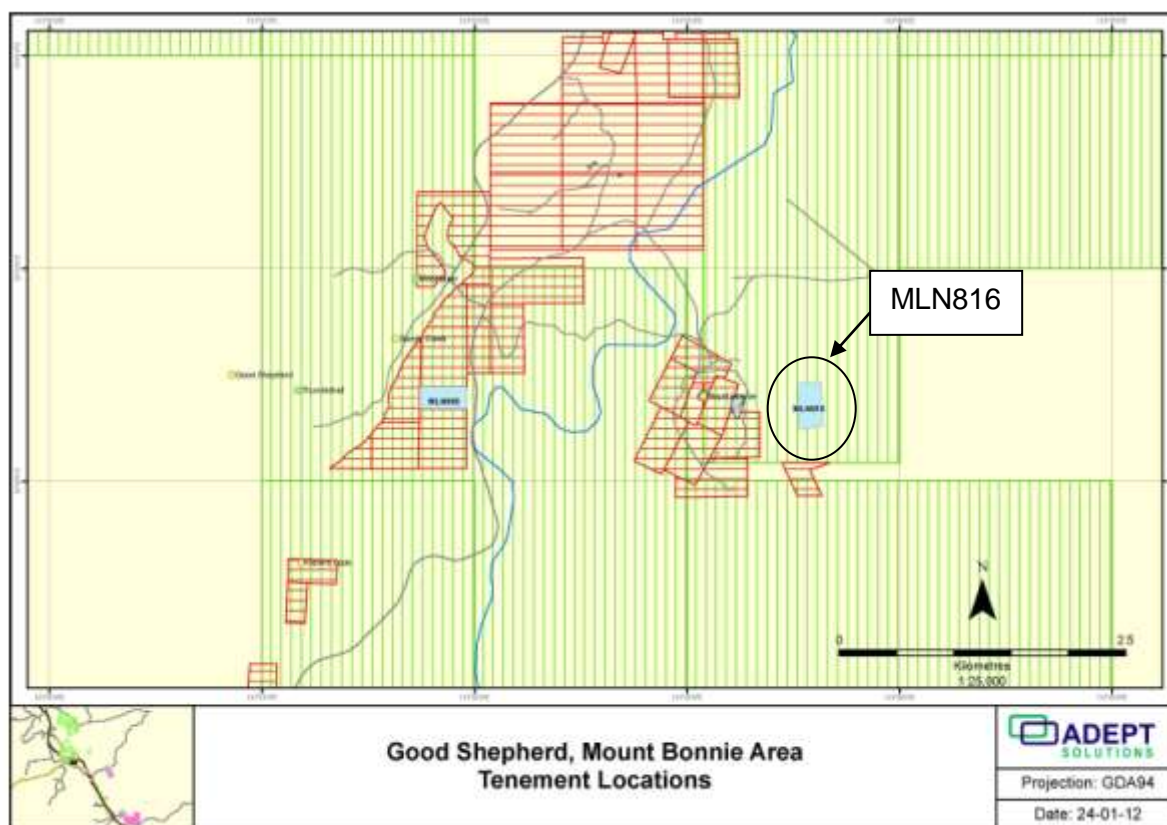
## SUMMARY REPORT FOR THE PERIOD 1 JANUARY 2008 – 31 DECEMBER 2011

### TENEMENT

ML 816 was granted on 29 March 2001 and expires on 31 December 2020. The tenement was transferred from Corporate Developments Pty Ltd to The Australian Land Company in 2006. The tenement area is 8.09 ha.

### LOCATION

The tenement is located 43 km NW of Pine Creek in the Pine Creek Region. It is centred on coordinates 8500000N 677700E on the Pine Creek 1:250,000 Sheet SD52-08 and Pine Creek 1:100,000 Sheet 5270.



Location of Tenement MLN816

### ACTIVITIES DURING THE PERIOD

This is a report on the exploration activities carried out on the above tenements during the period 1 January 2008 to 31 December 2011 as required under Section 79 (1)(b) of the *Mining Act*.

Inspections of all tenements in the Region have been completed by management and geological staff to undertake reconnaissance of the geology and terrain of the tenement areas. The reports of prior exploration of this tenement and surrounding areas, sourced

from the Department, have been carefully reviewed as background to exploration planning, and a detailed interpretation of public domain aero magnetic data undertaken

### **TOTAL EXPENDITURE ON EXPLORATION ACTIVITIES**

A total expenditure of \$3,600.00 was incurred on exploration and related activities during the period on ML N 816:

	\$
Review of data	1000
Field Inspections	1000
Travel and Accommodation	1000
Admin Support at 20%	<u>600</u>
TOTAL	<u>3,600</u>

Numbers rounded as an allocation of personnel time, and apportionment of costs incurred in activities covering numerous tenements.

## **GEOLOGICAL, GEOCHEMICAL, GEOPHYSICAL AND DRILLING RESULTS**

Geological information is incorporated into the Resume of activities above.

## **DATA, MAPS, LOGS AND RECORDS**

There is no new data or maps for this tenement.

## **DIGITAL DRILLING DATA**

No drilling has been undertaken on the tenement during the period.

## **ANTICIPATED FUTURE PROGRAM AND EXPENDITURE**

An accelerated exploration effort is proposed when the Company has increased presence and level of activity in the region.