BORAL RESOURCES (SA) LIMITED

ANNUAL REPORT
‘NIL ACTIVITY’
FOR
MLN320 & MLN321 (BATCHelor)
(Part of Combined Project Report
MOUNT BUNDEY Project
BATCHelor Project)

REPORTING PERIOD
YEAR ENDING 31 DECEMBER 2011

AUTHOR:
Robyn Pugin (Property Manager Qld/NT)
Boral Construction Materials
Boral Resources (Qld) Pty Limited

Date of Compilation: 31 January 2012

Target Commodity: Dolomite
NT Map Reference: Unknown
31 January 2012

Mr Jonathan Sumner
Exploration Evaluation Geoscientist
Northern Territory Geological Survey
Department of Resources
GPO Box 3000
Darwin NT 0801

Dear Jonathan,

Annual Reports for ‘Nil Activity’ for MLN320 & MLN 321 (Batchelor)

Please be advised that Boral Resources (SA) Limited have mineral leases ‘MLN320 and MLN321’ situated at Crater Lake Road, Batchelor that were granted on the 24/12/1975 and will expire on the 31/12/2015.

Boral have not extracted dolomite from this location for the last couple years as we do not have a current operational need for this material. Also the site has been under care and maintenance for the last couple years under Mine Management Plan Combined Project Report for Mount Bundey Project and Batchelor Project.

Future extraction of dolomite at this location will depend upon operational requirements (timeframe unknown).

Accordingly we trust this letter meets the requirements of Annual Report ‘Nil Activity’ for MLN320 & MLN321.

Yours sincerely

Robyn Pugin
Property Manager (Qld/NT)
Boral Property Group