

**Table 7 MLC511 - Expenditure 1<sup>st</sup> January 2011 – 31<sup>st</sup> December 2011**

<b>EXPLORATION EXPENSES</b>	<b>Costs</b>
Mapping/Sampling	18,406.00
Drilling Supervision/Sampling	22,518.62
Data Processing & Interp.	14,123.33
Petrology/Mineralogy	2,504.35
Geo Consultants	63,014.34
Exploration Planning	32,322.74
Resource Estimation	3,638.34
Reporting	12,077.60
General Prospecting	1,984.55
Sampling	10,408.31
Analytical (Show No. Samples)	31,796.76
Gridding	454.55
DDH Drilling	322,438.42
Access & Site Preparation	7,181.82
RC Drilling	187,849.36
Access & Site Preparation	20,461.36
Exploration Equip & Supplies	10,899.34
Plant & Equip Hire-Consumables	8,985.83
Depreciation Exploration Equip	2,757.89
Field Assistant/Labour	24,116.01
Equipment & Consumables	2,029.36
Contractor/Wages	116.5
Travel (Airfare/Taxi)	6,472.83
Food & Accommodation	20,826.88
Vehicle Hire	6,723.59
Field Base Equip & Consumables	129.7
Field Base Repairs & Maint.	3,988.92
Field Base Security Services	2,246.06
Field Base Power/Water/Insuran	1,664.73
Field Communications	1,907.74
Field Vehicle-Maintenance/Fuel	750.37
Equipment & Consumables	2,363.63
Plant & Equip Hire-Consumables	6,181.82
Tenement Rental	366
<b>Total Expense</b>	<b>853,707.65</b>