

To: File
From: I Henderson
Date: 30 June 2011

Westminster Resource Estimate Summary

Drilling completed at the Westminster Project has identified continuous gold mineralisation within the upper portions of Shoots F & G (Figure 1). It has become possible to define an initial Inferred Mineral Resource Estimate for Shoot F and Shoot G of:

111,330t @ 25.6 g/t Au for 91,750 contained Au oz

The gold mineral resource occurs within two 20m wide northeast (058°-238°) trending shoots (Shoot F & Shoot G) in strongly altered and sheared rocks. The shoots are characterised by chlorite/carbonate/iron alteration that cut through a sequence of north dipping fine grained shale units.

The shoots cross a stacked array of northeast (068°-248°) plunging ironstone pods. High grade gold intersections are located in or adjacent to chlorite magnetite stringers and lenses hosted. The mineralised shoots plunge at about 45° towards 058°.

The drill intersections confirm the continuity of high grade gold mineralisation in the upper pod of Shoot F and Shoot G to approximately 200m depth

Significant intersections (>5g/t Au) returned for Shoot F include;

09WMRC031	2m @ 26.3g/t Au
10WMRC047	6m @ 5.45g/t Au 1m @ 6.6g/t Au
10WMRC054	1m @ 10.1g/t Au 6m @ 12.3g/t Au
11WMRC077	3m @ 10.9g/t Au
11 WMRC082	2m @ 81.0g/t Au
11WMRC083	2m @ 33.0g/t Au
WMDDH1	1.83m @ 11.32g/t Au

Significant intersections (>5g/t Au) returned for Shoot for Shoot G include;

09WMRC041	5m @ 23.53g/t Au
10WMRC059	6m @ 7.76g/t Au & 1m @ 9.8g/t Au 1m @ 13.05g/t Au
11WMRC087	1m @ 5.0g/t Au
NMDDH1	7m @ 40.4g/t Au



The Inferred Mineral Resource Estimate identified for the Westminster Projected was determined using simple classical polygonal resource calculating methods.

One section was drawn for each of the two shoots F & G aligned with the interpreted centre line of each shoot orientated at (058° - 238°). Each section has a window width of +/-10m across the horizontal plane.

Simple regular blocks were drawn around drill hole intersections. Geological and geochemical data collected from drilling and surface mapping were used to constrain the shape, size and orientation of the resource blocks.

The thickness of each of the blocks was determined from the digitised drill section.

The horizontal width of the resource blocks was assigned as 20m (ie the window width of the drill section). This conforms to a mineralised shoot width of 20m determined from field mapping and existing drilling data. The across plunge angle of the shoots was determined from tables (the apparent plunge of a line of the shoots at an angle of 32° to the plane of the ironstone pods that dip 70°) was assigned as 54°. The cross plunge width of the resources blocks were therefore determined to be 34m.

The lengths of the resource blocks were extended up or down plunge to a point halfway to the nearest drill intercepts. Where there was not a drill hole the blocks were extended either up or down plunge to a length equal to the length the block was extended to in the opposite direction. The resource estimates for Shoots F & G have been calculated to depths of 200m and 175m respectively.

An SG of 3.4t/m³ was used to determine the tonnage. This value was derived from SG determinations collected on drill core samples of ironstone

Resource blocks were assigned a grade corresponding to the line weighted average grade of the drill intercepts. Drill intersections were a minimum of 1m with a max of 1m internal waste. Individual drill hole assay intersections values range from 1m @ 5.0g/t Au in 11WMRC087 to 1.22m @ 166g/t Au in NMDDH1.

No upper top cut was applied to the assay data.

Additional metal credits for Silver, Bismuth, Cobalt, and Copper have not been included in the estimate.

The total resource estimate was calculated by a tonnage weighted average of all the defined resource blocks. The resources for Shoot G & Shoot F were calculated separately and then combined to give a total resource.

Resource estimates were generated for three different cut of grades namely:

- (i) 0.5g/t Au
- (ii) 1.0g/t Au
- (iii) 5.0g/tAu

Table 1 Westminster Inferred Mineral Resource Estimates

<u>0.5g/t Au Cut Off</u>	Tonnes	Au(g/t)	Contained Ounces Au	No of Blocks
G Upper	149112	9.0	43111	18
F Upper	167227	10.8	57881	21
Total	316339	9.9	100992	39

<u>1.0g/t Au Cut Off</u>	Tonnes	Au(g/t)	Contained Ounces Au	No of Blocks
G Upper	94711	13.5	41259	17
F Upper	136801	12.6	55621	24
Total	231512	13.0	96880	41

<u>5g/t Au Cut Off</u>	Tonnes	Au(g/t)	Contained Ounces Au	No of Blocks
G Upper	53107	22.3	38035	7
F Upper	58228	28.7	53716	11
Total	111334	25.6	91751	18

NOTES

1. Collar locations of all holes have been located using differential GPS
2. Collar co-ordinates are controlled on the datum GDA94 on the grid of MGA94 in Zone 53
3. Down hole drift of the drill holes was measured at regular intervals using a digital down hole survey camera
4. Analysis results used from Reverse Circulation chips collected at in intervals through a riffle splitter.
5. Analysis results used from core samples were of half BQ core samples.
6. Au Assay method by 50g Lead collection fire assay with AAS finish
7. Au assays returned >5g/t Au were repeated
8. Truscott Internal Standards, Blanks & Duplicates were used throughout drilling program

Table 2 Shoot F Resource Blocks 0.5 /t Au Cut Off

HOLE ID	Int Width (m)	Grade Au (g/t)	TRUE Width (m)	Thick (m)	Angle	Slope Thick (m)	Plunge Length (m)	Area (m2)	Vol (m3)	SG (t/m3)	Tonnes (t)	Grade Au (g/t)	Metal Au (oz)	%
09WMRC031	2	26.3	1.8	20	54	34	41.7	75.2	2556.8	3.4	8693	26.3	7351	13
09WMRC031	1	1.18	0.9	20	54	34	41.7	38.8	1319.2	3.4	4485	1.2	170	0
09WMRC031	2	4.03	1.8	20	54	34	41.9	75.9	2580.6	3.4	8774	4.0	1137	2
11WMRC082	1	1.3	0.9	20	54	34	22.5	21.1	717.4	3.4	2439	1.3	102	0
11WMRC082	2	81	1.8	20	54	34	22.5	42.2	1434.8	3.4	4878	81.0	12706	22
11WMRC077	3	10.9	2	20	54	34	18.1	35.8	1217.2	3.4	4138	10.9	1450	3
11WMRC077	3	1.33	2	20	54	34	24.8	49.9	1696.6	3.4	5768	1.3	247	0
9WMRC047	8	4.24	5	20	54	34	24.8	124.5	4233	3.4	14392	4.2	1962	3
9WMRC047	3	2.39	2	20	54	34	25.5	50.2	1706.8	3.4	5803	2.4	446	1
9WMRC047	1	1.25	0.6	20	54	34	26.8	17.9	608.6	3.4	2069	1.3	83	0
9WMRC047	1	1.1	0.6	20	54	34	27	22.7	771.8	3.4	2624	1.1	93	0
11WMRC083	1	10.2	0.65	20	54	34	62.6	64.9	2206.6	3.4	7502	10.2	2461	4
11WMRC083	2	33.1	1.3	20	54	34	52.5	91.7	3117.8	3.4	10601	33.1	11282	19
11WMRC083	1	2.35	0.65	20	54	34	52.5	48.2	1638.8	3.4	5572	2.4	421	1
11WMRC083	1	1.25	0.65	20	54	34	39.6	34.4	1169.6	3.4	3977	1.3	160	0
WDDH2	3.5	5.97	2.9	20	54	34	52.9	142	4828	3.4	16415	6.0	3151	5
10WMRC054	1	10.14	0.65	20	54	34	73.6	59.6	2026.4	3.4	6890	10.1	2246	4
10WMRC054	2	1.7	1.3	20	54	34	73.6	100.6	3420.4	3.4	11629	1.7	636	1
10WMRC054	1	2.36	0.65	20	54	34	64.6	59	2006	3.4	6820	2.4	518	1
10WMRC054	1	1.44	0.65	20	54	34	64.6	42.6	1448.4	3.4	4925	1.4	228	0
10WMRC054	6	11.9	3.9	20	54	34	64.7	249.4	8479.6	3.4	28831	11.9	11032	19
No of Blocks 21			32.7								167227	10.8	57881	100

Average 1.6m



Table 3 Shoot F Resource Blocks 1.0g/t Au Cut Off

HOLE ID	Int Width (m)	Grade Au (g/t)	TRUE Width (m)	Thick (m)	Angle	Slope Thick (m)	Plunge Length (m)	Area (m2)	Vol (m3)	SG (t/m3)	Tonnes (t)	Grade Au (g/t)	Metal Au (oz)	%
09WMRC031	2	26.3	1.8	20	54	34	41.7	75.2	2556.8	3.4	8693	26.3	7351	13
09WMRC031	1	1.18	0.9	20	54	34	41.7	38.8	1319.2	3.4	4485	1.2	170	0
09WMRC031	2	4.03	1.8	20	54	34	41.9	75.9	2580.6	3.4	8774	4.0	1137	2
11WMRC082	1	1.3	0.9	20	54	34	22.5	21.1	717.4	3.4	2439	1.3	102	0
11WMRC082	2	81	1.8	20	54	34	22.5	42.2	1434.8	3.4	4878	81.0	12706	23
11WMRC077	3	10.9	2	20	54	34	18.1	35.8	1217.2	3.4	4138	10.9	1450	3
11WMRC077	2	1.43	1.3	20	54	34	24.9	31.6	1074.4	3.4	3653	1.4	168	0
9WMRC047	1	5.54	0.65	20	54	34	25	15.1	513.4	3.4	1746	5.5	311	1
9WMRC047	1	2.11	0.65	20	54	34	25	15.7	533.8	3.4	1815	2.1	123	0
9WMRC047	1	23.56	0.65	20	54	34	25	15.8	537.2	3.4	1826	23.6	1384	2
9WMRC047	1	6.62	0.65	20	54	34	25.5	16.9	574.6	3.4	1954	6.6	416	1
9WMRC047	1	1.25	0.6	20	54	34	26.9	17.9	608.6	3.4	2069	1.3	83	0
9WMRC047	1	1.1	0.6	20	54	34	26.9	22.7	771.8	3.4	2624	1.1	93	0
11WMRC083	1	10.2	0.65	20	54	34	62.6	64.9	2206.6	3.4	7502	10.2	2461	4
11WMRC083	2	33.1	1.3	20	54	34	69.7	68.9	2342.6	3.4	7965	33.1	8477	15
11WMRC083	1	2.35	0.65	20	54	34	52.5	48.2	1638.8	3.4	5572	2.4	421	1
11WMRC083	1	1.25	0.65	20	54	34	39.6	34.4	1169.6	3.4	3977	1.3	160	0
WDDH2	1.75	11.32	1.45	20	54	34	52.8	74.6	2536.4	3.4	8624	11.3	3139	6
10WMRC054	1	10.14	0.65	20	54	34	73.6	59.6	2026.4	3.4	6890	10.1	2246	4
10WMRC054	2	1.7	1.3	20	54	34	73.6	100.6	3420.4	3.4	11629	1.7	636	1
10WMRC054	1	2.36	0.65	20	54	34	64.5	59	2006	3.4	6820	2.4	518	1
10WMRC054	1	1.44	0.65	20	54	34	64.5	42.6	1448.4	3.4	4925	1.4	228	0
10WMRC054	4	19	2.6	20	54	34	64.5	163.8	5569.2	3.4	18935	19.0	11568	21
10WMRC054	1	1.75	0.6	20	54	34	64.5	42.1	1431.4	3.4	4867	1.8	274	0
No of Blocks 24			25.45								136801	12.6	55621	100
		Average	1.1m											

Table 4 Shoot F Resource Blocks 5.0g/t Au Cut Off

HOLE ID	Int Width (m)	Grade Au (g/t)	TRUE Width (m)	Thick (m)	Angle	Slope Thick (m)	Plunge Length (m)	Area (m2)	Vol (m3)	SG (t/m3)	Tonnes (t)	Grade Au (g/t)	Metal Au (oz)	%
09WMRC031	2	26.3	1.8	20	54	34	41.8	75.2	2556.8	3.4	8693	26.3	7351	14
11WMRC082	1	159	0.9	20	54	34	22.5	21.3	724.2	3.4	2462	159.0	12589	23
11WMRC077	1	15.9	0.9	20	54	34	18	11.9	404.6	3.4	1376	15.9	703	1
11WMRC077	1	15.5	0.9	20	54	34	18.1	12.5	425	3.4	1445	15.5	720	1
9WMRC047	1	5.54	0.9	20	54	34	24.9	15.1	513.4	3.4	1746	5.5	311	1
9WMRC047	1	23.56	0.65	20	54	34	24.9	15.8	537.2	3.4	1826	23.6	1384	3
9WMRC047	1	6.62	0.65	20	54	34	25.5	16.9	574.6	3.4	1954	6.6	416	1
11WMRC083	1	10.2	0.65	20	54	34	62.6	64.9	2206.6	3.4	7502	10.2	2461	5
11WMRC083	1	63	0.65	20	54	34	52.6	40.9	1390.6	3.4	4728	63.0	9578	18
WDDH2	1.75	11.32	1.45	20	54	34	52.9	74.6	2536.4	3.4	8624	11.3	3139	6
10WMRC054	1	10.14	1.45	20	54	34	73.6	59.6	2026.4	3.4	6890	10.1	2246	4
10WMRC054	2	36.3	1.3	20	54	34	64.6	95	3230	3.4	10982	36.3	12818	24
			10.4								58228	28.7	53716	100
No of Blocks 11		Average	0.9m											

Table 5 Shoot G Resource Blocks 0.5g/t Au Cut Off

HOLE ID	Int Width (m)	Grade Au (g/t)	TRUE Width (m)	Thick (m)	Angle	Slope Thick (m)	Plunge Length (m)	Area (m2)	Vol (m3)	SG (t/m3)	Tonnes (t)	Grade Au (g/t)	Metal Au (oz)	%
09WMRC036	3	1.47	2.6	20	54	34	19.3	51.4	1747.6	3.4	5942	1.5	281	1
08WMRC015	1	4.1	0.9	20	54	34	17.8	18	612	3.4	2081	4.1	274	1
09WMRC038	3	0.86	2.5	20	54	34	18	48.7	1655.8	3.4	5630	0.9	156	0
09WMRC038	3	0.71	2.5	20	54	34	18.2	50.1	1703.4	3.4	5792	0.7	132	0
09WMRC038	1	0.61	0.8	20	54	34	12.9	12.3	418.2	3.4	1422	0.6	28	0
09WMRC038	5	1.63	4.4	20	54	34	12.7	62.3	2118.2	3.4	7202	1.6	377	1
09WMRC038	1	1.06	0.8	20	54	34	14.2	14.4	489.6	3.4	1665	1.1	57	0
NMDDH3	9.78	1.13	9.5	20	54	34	10.1	96.4	3277.6	3.4	11144	1.1	405	1
NMDDH1	3.74	0.8	3.7	20	54	34	18.5	69.7	2369.8	3.4	8057	0.8	207	0
NMDDH1	2.94	0.8	2.8	20	54	34	18.6	52.1	1771.4	3.4	6023	0.8	155	0
NMDDH1	2	0.77	1.9	20	54	34	23.3	52.4	1781.6	3.4	6057	0.8	150	0
NMDDH1	7.38	37.5	7	20	54	34	23.2	169.3	5756.2	3.4	19571	37.5	23599	55
11WMRC087	1	1.59	0.9	20	54	34	19.3	16.8	571.2	3.4	1942	1.6	99	0
11WMRC087	2	3.04	1.8	20	54	34	19.5	36.6	1244.4	3.4	4231	3.0	414	1
09WMRC041	10	12.2	8.8	20	54	34	22	194.2	6602.8	3.4	22450	12.2	8807	20
09WMRC041	1	13.05	0.9	20	54	34	17.5	16.5	561	3.4	1907	13.1	800	2
10WMRC059	8	6.04	7.4	20	54	34	34.4	257.7	8761.8	3.4	29790	6.0	5786	13
10WMRC059	1	0.66	0.9	20	54	34	35.8	35.3	1200.2	3.4	4081	0.7	87	0
10WMRC059	1	9.78	0.9	20	54	34	34.3	35.7	1213.8	3.4	4127	9.8	1298	3
No on Blocks 18			61								149112	9.0	43111	100



Table 6 Shoot G Resource Blocks 1.0g/t Au Cut Off

	Int	Grade	TRUE	Thick	Angle	Slope	Plunge	Area	Vol	SG	Tonnes	Grade	Metal	
	Width	Au	Width			Thick	Length					Au	Au	
HOLE ID	(m)	(g/t)	(m)	(m)		(m)	(m)	(m2)	(m3)	(t/m3)	(t)	(g/t)	(oz)	%
09WMRC036	3	1.47	2.6	20	54	34	19.3	51.4	1747.6	3.4	5942	1.5	281	1
08WMRC015	1	4.1	0.9	20	54	34	17.9	18	612	3.4	2081	4.1	274	1
09WMRC038	1	2.47	0.8	20	54	34	12.7	12.4	421.6	3.4	1433	2.5	114	0
09WMRC038	1	4.08	0.8	20	54	34	12.7	11.5	391	3.4	1329	4.1	174	0
09WMRC038	1	1.06	0.8	20	54	34	14.3	14.4	489.6	3.4	1665	1.1	57	0
NMDDH3	0.61	1.07	0.52	20	54	34	10.4	6.5	221	3.4	751	1.1	26	0
NMDDH3	1.83	1.68	1.62	20	54	34	10.2	16.7	567.8	3.4	1931	1.7	104	0
NMDDH3	0.91	1.22	0.8	20	54	34	10.4	8.7	295.8	3.4	1006	1.2	39	0
NMDDH3	1.22	1.04	1.08	20	54	34	10.4	12.4	421.6	3.4	1433	1.0	48	0
NMDDH1	0.3	1.22	0.2	20	54	34	18.5	7.1	241.4	3.4	821	1.2	32	0
NMDDH1	0.3	1.68	0.2	20	54	34	18.5	6.1	207.4	3.4	705	1.7	38	0
NMDDH1	6.71	41.2	6.7	20	54	34	23.1	151.3	5144.2	3.4	17490	41.2	23170	56
11WMRC087	1	1.59	0.9	20	54	34	19.3	16.8	571.2	3.4	1942	1.6	99	0
11WMRC087	2	3.04	1.8	20	54	34	19.5	36.6	1244.4	3.4	4231	3.0	414	1
09WMRC041	9	13.4	7.7	20	54	34	22	172.9	5878.6	3.4	19987	13.4	8612	21
09WMRC041	1	13.05	0.9	20	54	34	17.5	16.5	561	3.4	1907	13.1	800	2
10WMRC059	7	6.81	6.4	20	54	34	34.3	224.3	7626.2	3.4	25929	6.8	5678	14
10WMRC059	1	9.78	0.9	20	54	34	34.3	35.7	1213.8	3.4	4127	9.8	1298	3
No of Blocks 17			35.62								94711	13.5	41259	100

Table 7 Shoot G Resource Blocks 5.0g/t Au Cut Off

	Int	Grade	TRUE	Thick	Angle	Slope	Plunge	Area	Vol	SG	Tonnes	Grade	Metal	
	Width	Au	Width			Thick	Length					Au	Au	
HOLE ID	(m)	(g/t)	(m)	(m)		(m)	(m)	(m2)	(m3)	(t/m3)	(t)	(g/t)	(oz)	%
NMDDH1	3.36	78.5	3.07	20	54	34	22.9	72.3	2458.2	3.4	8358	78.5	21096	55
NMDDH1	0.92	5.97	0.85	20	54	34	23	24.7	839.8	3.4	2855	6.0	548	1
11WMRC087	1	4.96	0.9	20	54	34	19.5	19.5	663	3.4	2254	5.0	360	1
09WMRC041	5	23.1	4.3	20	54	34	22	97.3	3308.2	3.4	11248	23.1	8355	22
09WMRC041	1	13.05	0.9	20	54	34	17.5	16.5	561	3.4	1907	13.1	800	2
10WMRC059	6	7.76	5.4	20	54	34	34.5	193.4	6575.6	3.4	22357	7.8	5578	15
10WMRC059	1	9.78	0.9	20	54	34	34.4	35.7	1213.8	3.4	4127	9.8	1298	3
No of Blocks 7			16.32								53107	22.3	38035	100

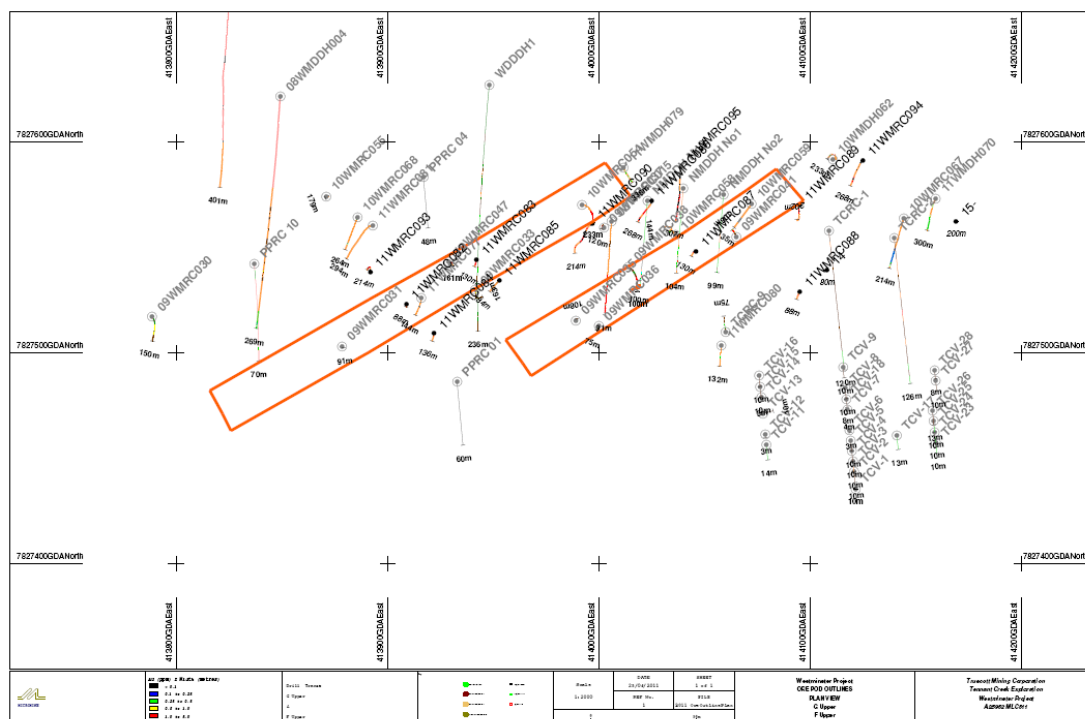
Average

2.3m



Table 8 Drillhole Data used for the Resource Estimate

HoleID	Lease	Type	Shoot	Dip	Azimuth	Depth (m)	GDA East (m)	GDA North (m)	RL (m)
09WMRC031	A25952	RC	F	-90	vert	91	413879	7827505	375
09WMRC047	A25952	RC	F	-90	vert	161	413929	7827543	380
10WMRC054	MLC511	RC	F	-90	vert	233	413992	7827570	380
11WMRC077	A25952	RC	F	-90	vert	144	413916	7827526	379
11WMRC082	A25952	RC	F	-90	vert	88	413909	7827523	380
11WMRC083	A25952	RC	F	-90	vert	130	413942	7827544	380
WDDDH1	MLC511	Core	F	-63	181	236	413948	7827627	371
08WMRC015	MLC511	RC	G	-60	180	91	414006	7827562	379
09WMRC036	MLC511	RC	G	-90	vert	75	414000	7827513	380
09WMRC038	MLC511	RC	G	-85	300	100	414014	7827541	383
09WMRC041	MLC511	RC	G	-90	vert	108	414065	7827555	384
09WMRC059	MLC511	RC	G	-90	vert	135	414072	7827570	387
11WMRC087	MLC511	RC	G	-90	vert	130	414045	7827549	380
NMDDH1	MLC511	Core	G	-66	180	103.7	414040	7827578	391
NMDDH3	MLC511	Core	G	-66	180	100.04	414023	7827572	380


Figure 1 Westminster Resource Outline Plan Shoot F & Shoot G

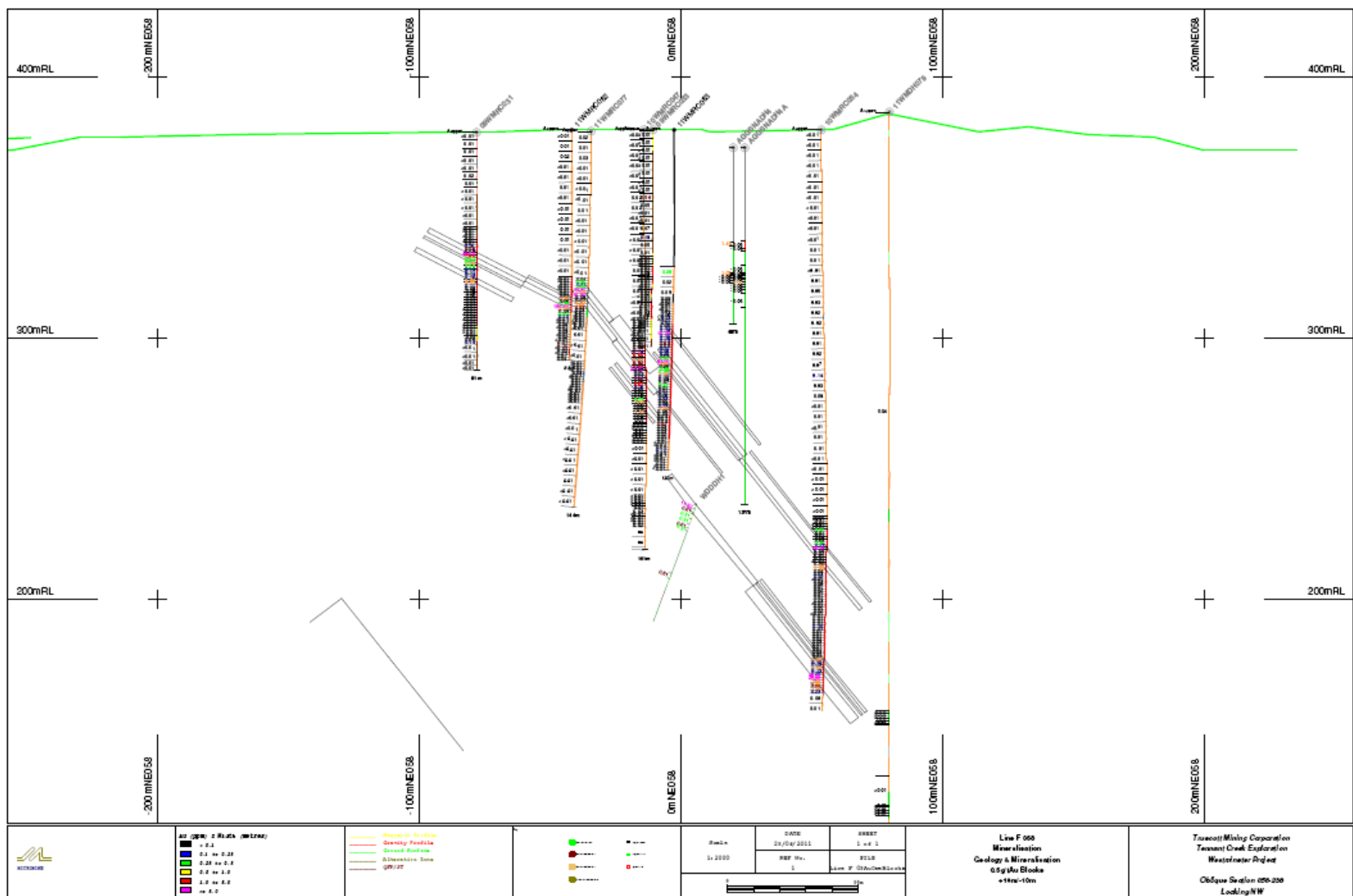


Figure 2 Shoot F 0.5g/t Au Cutoff Resource Blocks



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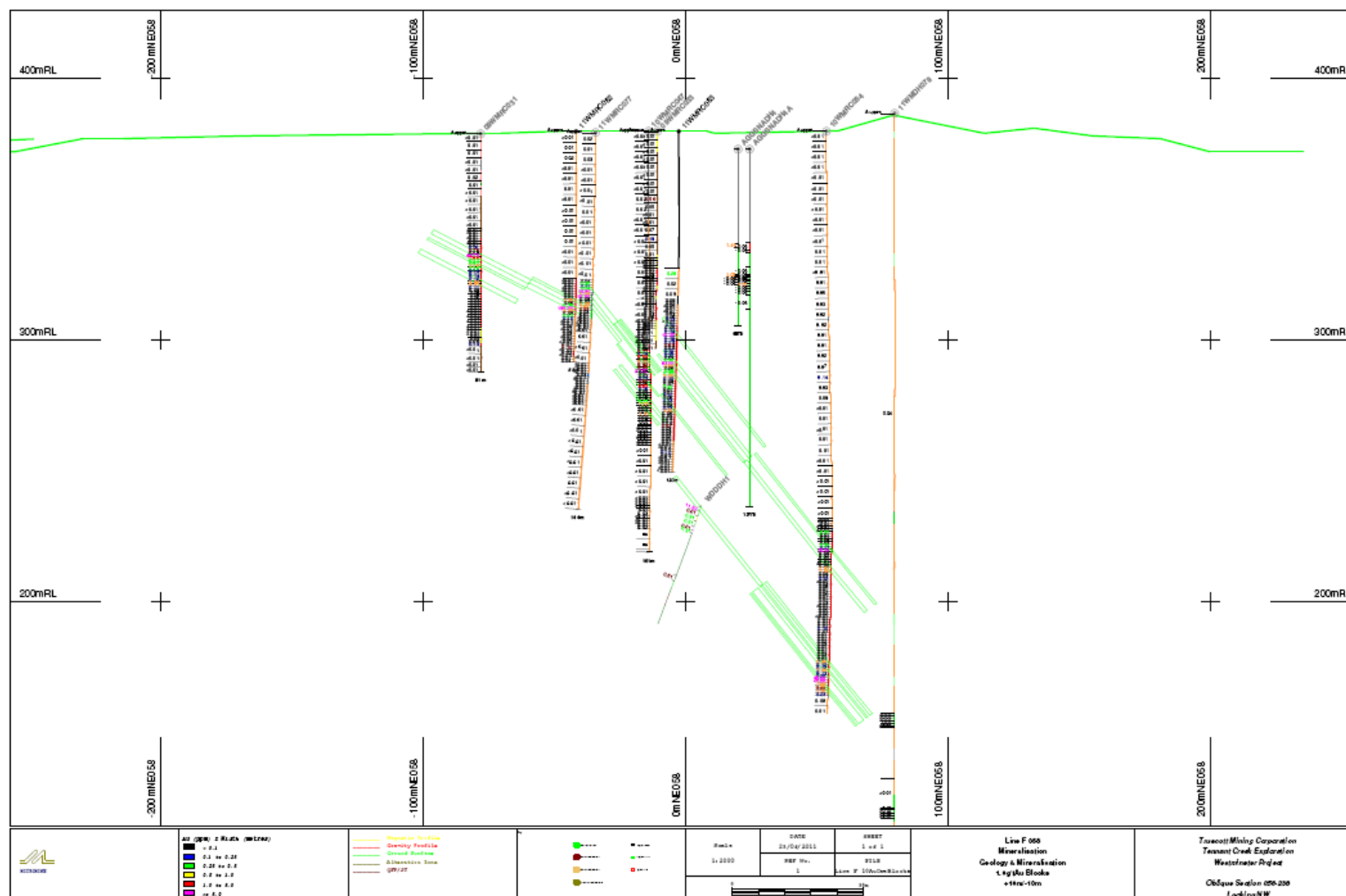


Figure 3 Shoot F 1.0g/t Au Cutoff Resource Blocks



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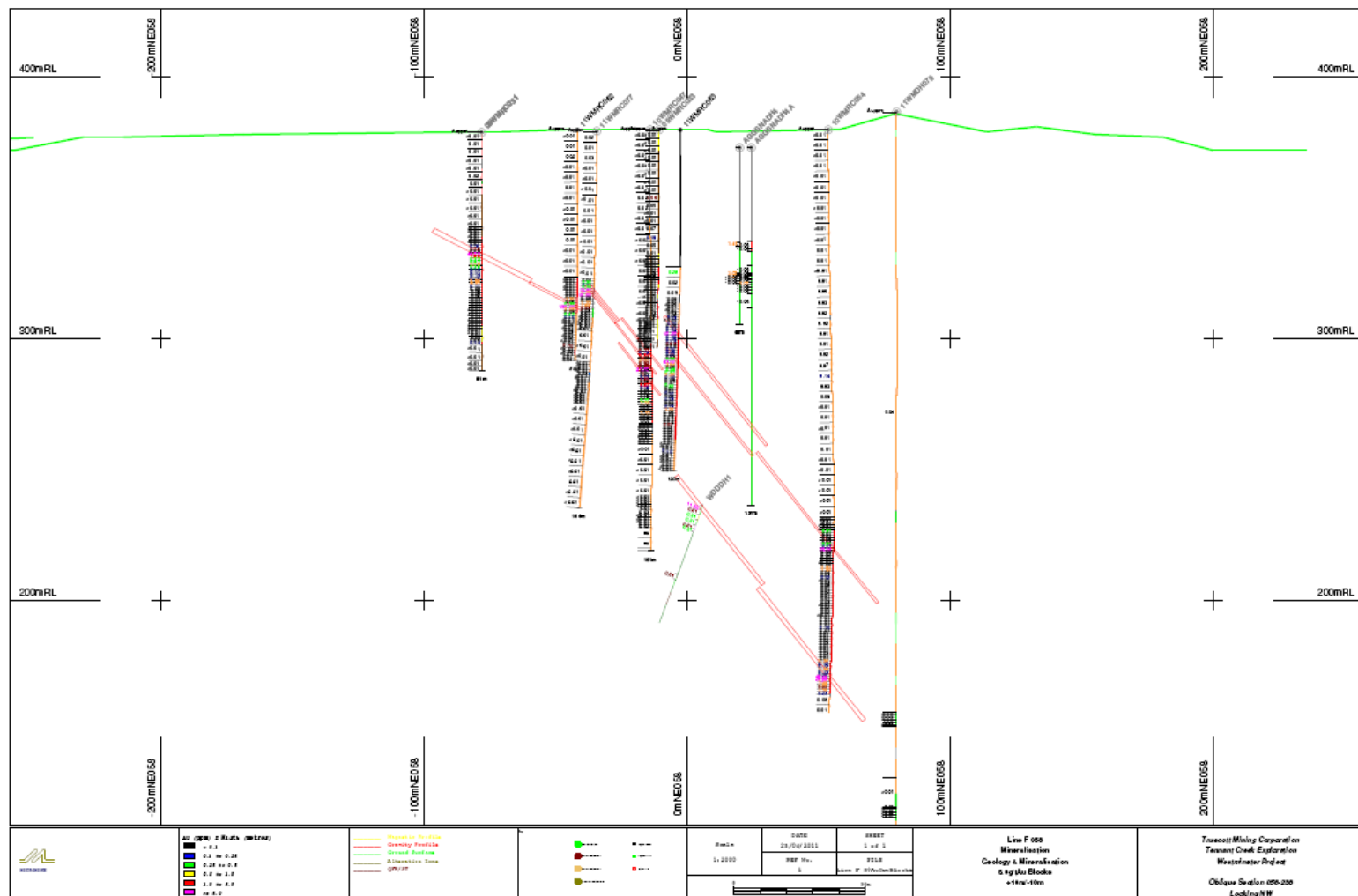


Figure 4 Shoot F 5.0g/t Au Cutoff Resource Blocks



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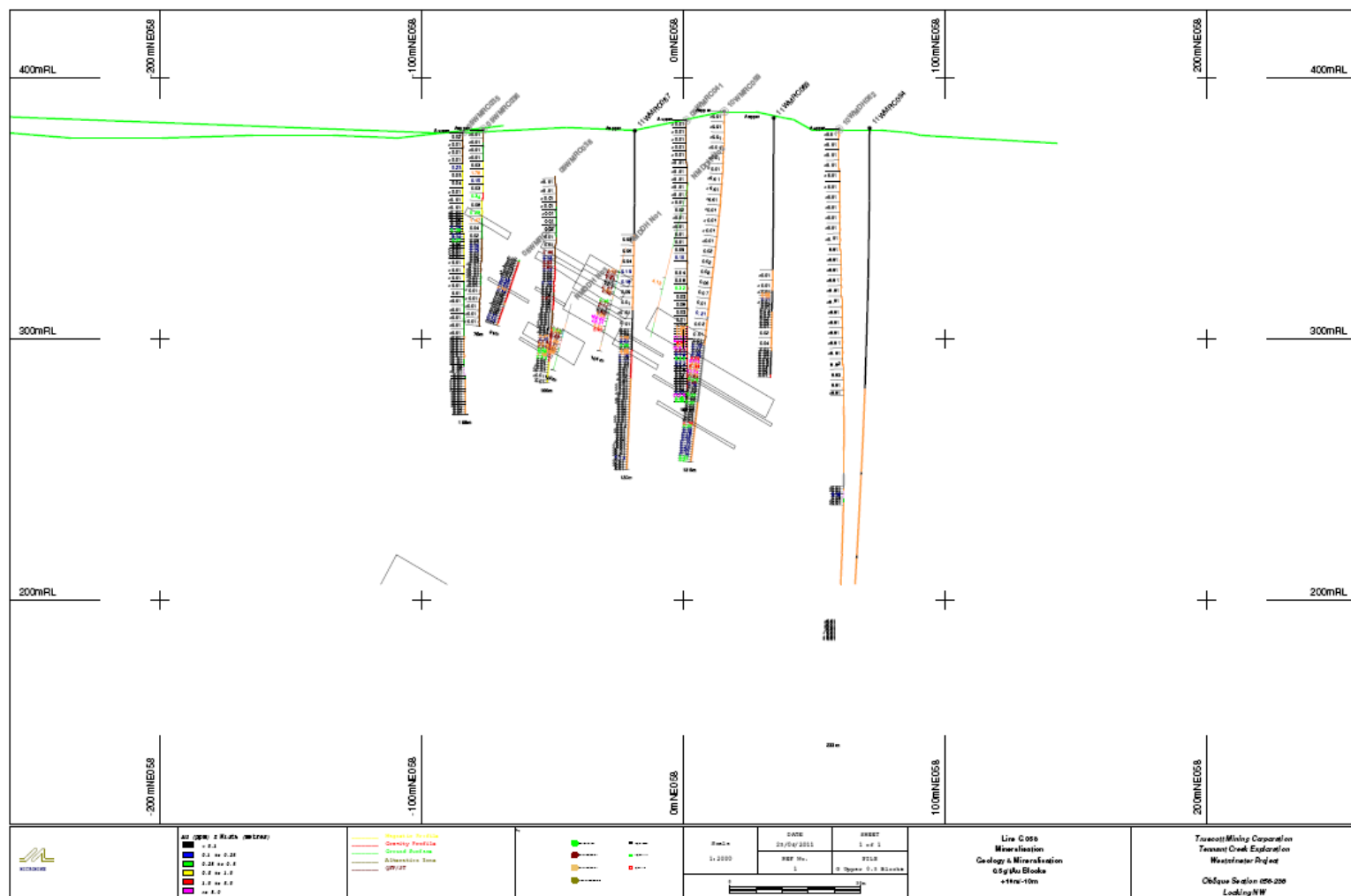


Figure 5 Shoot G 0.5g/t Au Cutoff Resource Blocks



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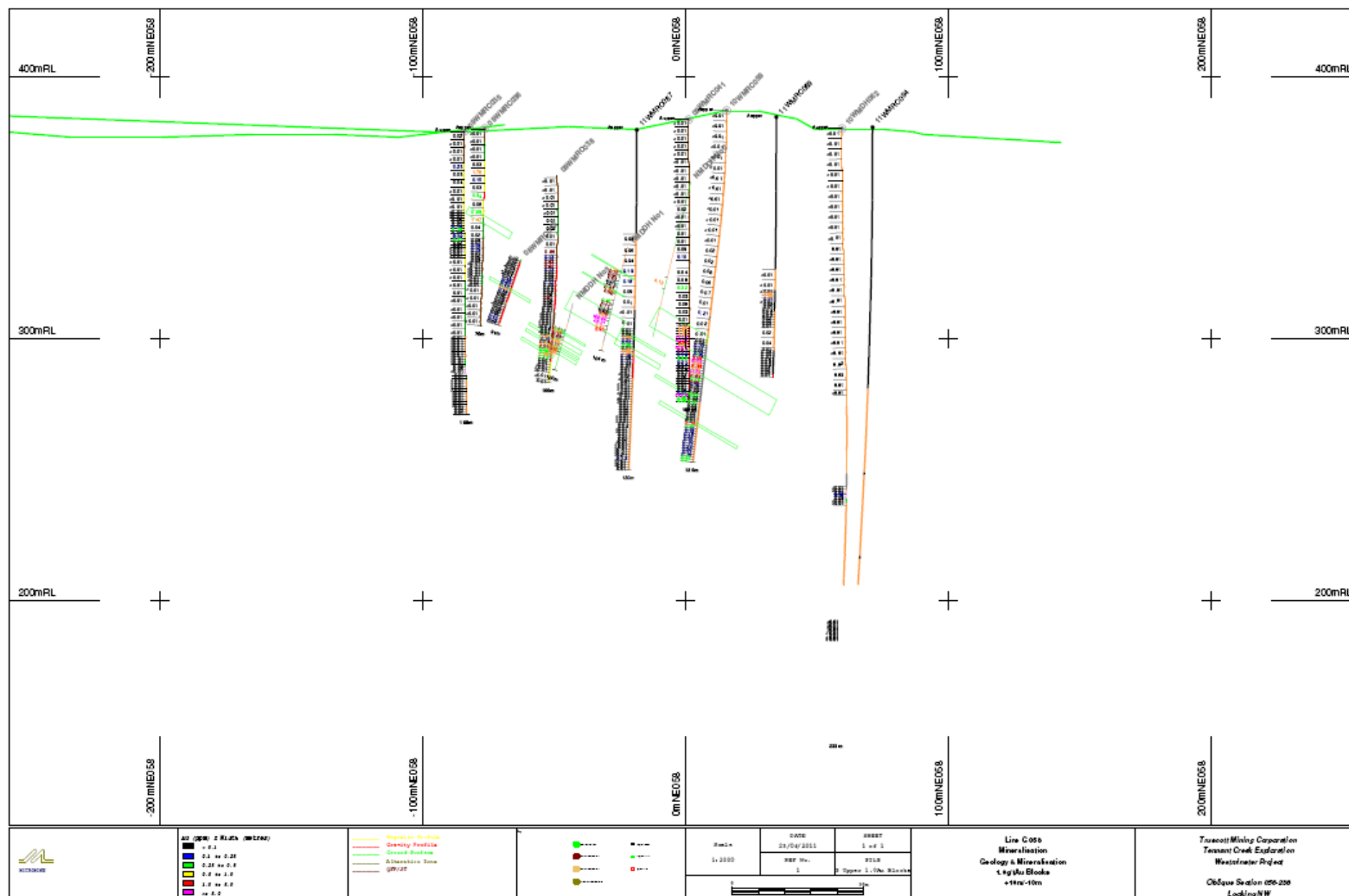


Figure 6 Shoot G 1.0g/t Au Cutoff Resource Blocks



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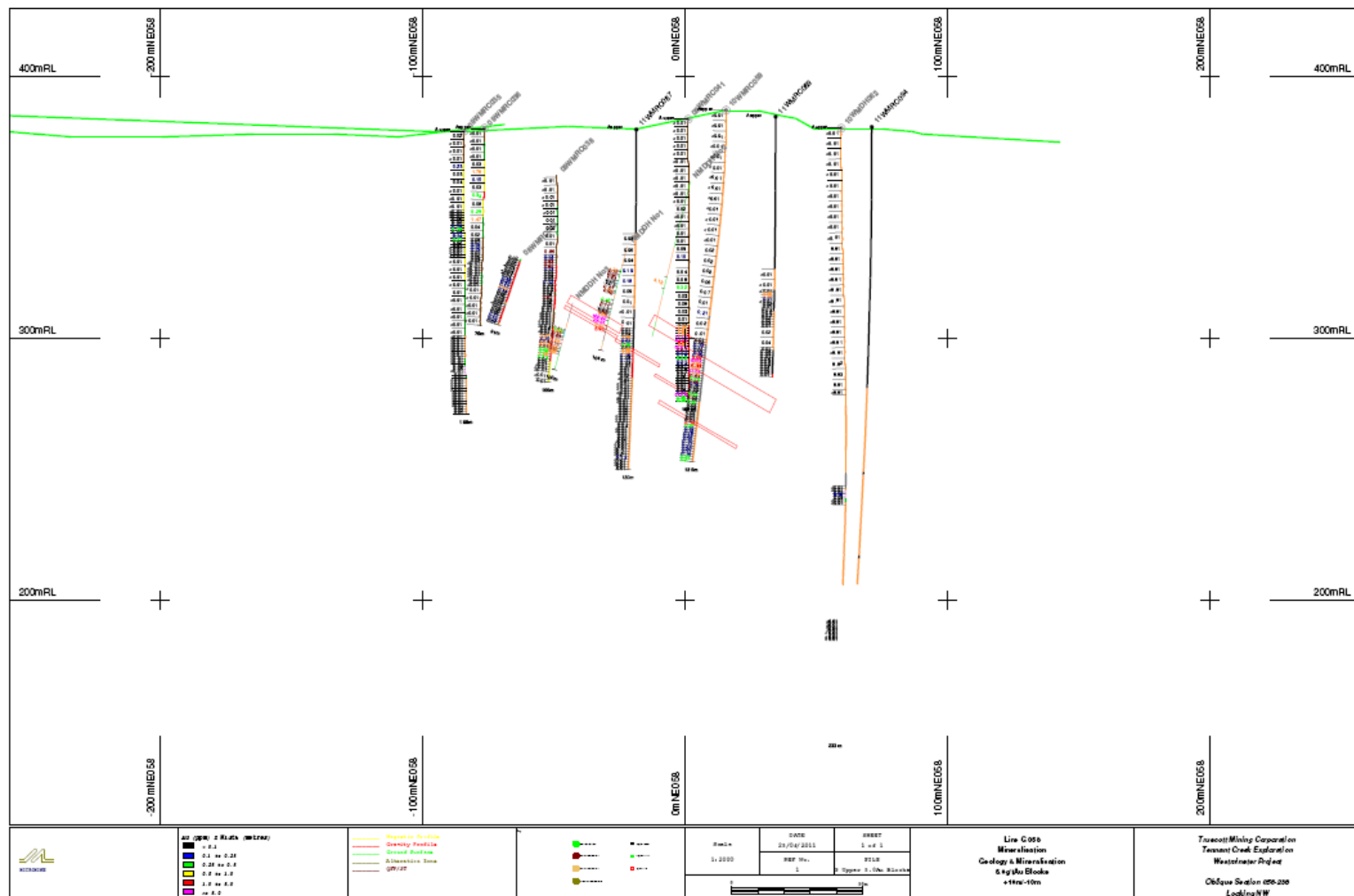


Figure 7 Shoot G 5.0g/t Au Cutoff Resource Blocks