

Cameco Australia Waidaboonar Project EL24017 & 27059: 2011 Exploration Summary

Type of Work	Area	Contractor	Coverage	Objective	Results
Ground Reconnaissance					
<u>Rock Sampling</u>	EL24017	Cameco geologists	35 sites	reconnaissance, mapping, geochemical signature sampling	35 samples collected
<u>Geological Mapping</u>	EL24017 & EL27059	Cameco geologists	72 sites	reconnaissance, mapping	72 sites mapped
Geochemical					
<u>Rock Samples</u>	EL24017	NTEL	35 samples	reconnaissance, mapping, geochemical signature sampling	no assay results received from laboratory, results will be reported next year annual report
ASD/PIMA					
<u>Rock Samples</u>	EL24017	Cameco	35 spectra collected	characterize the clay and mineral species of the rock samples	???