

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Details	
<b>Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)</b>	
Type	Exploration Licence
Number	EL10176
Operation Name (optional)	Nabarlek
<b>Section 2. Period covered by this return:</b>	
Twelve-month period: Annual Report	
From	1-Jan-10
To	31-Dec-10
Covenant for the reporting period:	\$60,000
<b>If Final Report:</b>	
From	
To	
<b>Section 3. Give title of accompanying technical report:</b>	
Title of Technical Report	Nabarlek - Annual Report 2010-2011
Authors	Misty Urbatsch, Tyler Mathieson
<b>Section 4. Locality of operation:</b>	
Geological Province	Pine Creek Orogen
Geographic Location	Western Arnhem Land
<b>Work program for the next twelve months:</b>	
<b>Activities proposed</b> (please mark with an "X"):	
Literature review	
Geological mapping (helicopter supported)	
Rock/soil/stream sediment sampling (helicopter supported)	
Drilling :	
Geophysics : airborne electromagnetic (TEMPEST)	
Track construction to access work areas	
Interpretation of Airborne geophysics	
Other	
Estimated Cost:	\$0
<b>Summary of operations and expenditure:</b>	
Please include salaries, wages, consultants fees, field expenses, fuel and transport, administration and overheads under the appropriate headings below. Mark the work done for the appropriate subsections with an "X" or similar, except where indicated. Complete the right-hand columns to indicate the data supplied with the Technical Report. Note overheads are not to exceed 15% of total.	
<b>Do not include the following as expenditure</b>	
Insurance \Transfer cost\Land Access Compensation	
Company Prospectus\Title Search\Meetings with Land Councils	
Rent & Department Fees\Legal costs\Payments to Traditional Owners	
Bond\Advertising\Fines	

<b>Comments on your exploration activities:</b>	
---	--

I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the <i>Northern Territory Mining Act</i> and the Regulations thereunder.	
<b>I have attached the Technical Report (Yes/No)</b>	Yes
1. Name:	Misty Urbatsch
Position:	Geologist
Signature:	
Date:	27-Sep-11
2. Name:	Andrew Fitzpatrick
Position:	Senior Geophysicist
Signature:	
Date:	27-Sep-11

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Itemised Expenditure					
Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure (\$AUS)	Work Done (mark with an "X" or provide details)	Data and Format Supplied in the Technical Report (mark X)	
				Digital	Hard copy
Office Studies					
Literature search				X	
Database compilation				X	
Computer modelling					
Reprocessing of data					
General research				X	
Report preparation				X	
Other (Office Administration Fee)	X	187,172.16			
	Subtotal	187,172.16			
Cameco itemised expenses					
Personal Protective Equipment	X	352.22			
Training:	X	869.42			
Diesel fuel:	X	90,812.00			
Jet Fuel	X	9,654.52			
Exploration equipment:	X	2,985.37			
Radiation equipment:	X	588.77			
Computer Supplies	X	19.23			
Computer Software		0.00			
Computer Hardware		0.00			
Health & Safety:	X	652.88			
Stationery/Consumables:	X	13,424.99			
Exploration camp supplies:	X	12,080.24			
Maintenance Contractor	X	12,149.21			
Contractors/Consultants:	X	144,625.39			
Analytical Services	X	84,880.86			
Drilling	X	952,153.33			
Geophysical Surveys	X	63,175.00			
Flights:	X	49,908.80			
Freights:	X	542.49			
Rentals:	X	32,902.78			
Legal Fees	X	7,686.45			
Communications:	X	2,677.39			
Insurance:	X	2,761.26			
Licences/Permits Fees:	X	683.55			
Books & Subscription:		0.00			
Corporate Donation		0.00			
Business travels:	X	9,523.42			
Conferences & Seminars		0.00			
Business Entertainment		0.00			
Exploration buy in/Option payments:		0.00			
Exploration Property Cost: (NLC Admin Cost)	X	3,528.90			
Overhead Charge	X	169,786.55			
Salaries:	X	203,296.56			
	Subtotal	1,871,721.58			
Remote Sensing					
Aerial photography					
LANDSAT					
SPOT					
MSS					
Other (specify)					
	Subtotal	0.00			
Geological Mapping					
Regional					
Reconnaissance					
Prospect					
Underground					
Costean					
Geophysics					
Radiometrics					
Magnetics - Sub Audio Magnetic Survey					

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Itemised Expenditure									
Exploration Work type	Work Done (mark with an "X" or provide details)			Expenditure (\$AUS)	Work Done (mark with an "X" or provide details)	Data and Format Supplied in the Technical Report (mark X)			
						Digital		Hard copy	
Gravity									
Digital terrain modelling									
Electromagnetics (TEMPEST)									
SP/AP/EP									
IP									
AMT/CSAMT									
Resistivity									
Complex resistivity									
Geophysical interpretation									
Petrophysics									
Other (specify)									
	Subtotal			0.00					
Geochemical Surveying and Geochronology (state number of samples)									
Drill (cuttings, core, etc.)	621								
Stream sediment									
Soil									
Rock chip									
Laterite									
Water									
Biogeochemistry									
Isotope									
Whole rock	43								
Mineral analysis									
Laboratory analysis (type)									
Petrology									
Other (specify)									
	Ground Exploration Subtotal			952,153.33					
Drilling (state number of holes & metres)									
Diamond				4	holes	486.7	m		
Reverse circulation (RC)				42	holes	6,158	m		
Rotary air blast (RAB)					holes		m		
Air-core				91	holes	1,394	m		
Auger					holes		m		
Other (specify)					holes		m		
				Sub total	952,153.33		m		
Other Operations								-	
Costeaming/Trenching									
Bulk sampling									
Mill process testing									
Ore reserve estimation									
Underground development (describe)									
Mineral processing									
Other (specify)									
				Sub total					
Access and Rehabilitation									
Track maintenance									
Rehabilitation									
Monitoring									
Other (specify)									
TOTAL				1,871,721.58				0	
								\$2,058,893.74	