

## NORTHERN TERRITORY EXPLORATION EXPENDITURE - Details

### Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)

Type	Exploration Licence
Number	EL26796
Operation Name (optional)	Beatrice

### Section 2. Period covered by this return:

Twelve-month period: Annual Report	
From	4-Jul-10
To	3-Jul-11
Covenant for the reporting period:	\$50,000.00

### If Final Report:

From	
To	

### Section 3. Give title of accompanying technical report:

Title of Technical Report	Beatrice Project - Annual Report 4 July 2010 to 3 July 2011
Author	Kate Radford, Tyler Mathieson, C. Trevor Perkins

### Section 4. Locality of operation:

Geological Province	Pine Creek Orogen
Geographic Location	Western Arnhem Land

### Work program for the next twelve months:

<b>Activities proposed</b> (please mark with an "X"):	
Literature review	
Geological mapping	X
Rock/soil/stream sediment sampling	X
Drilling : Diamond	
Geophysics : ground EM survey	
Geophysics : Airborne radiometrics	
Geophysics : Airborne hyperspectral	
Other	
<b>Estimated Cost:</b>	\$2,500.00

### Summary of operations and expenditure:

Please include salaries, wages, consultants fees, field expenses, fuel and transport, administration and overheads under the appropriate headings below. Mark the work done for the appropriate subsections with an "X" or similar, except where indicated. Complete the right-hand columns to indicate the data supplied with the Technical Report. Note overheads are not to exceed 15% of total.

### Do not include the following as expenditure

Insurance \Transfer cost\Land Access Compensation
Company Prospectus\Title Search\Meetings with Land Councils
Rent & Department Fees\Legal costs\Payments to Traditional Owners
Bond\Advertising\Fines

### Comments on your exploration activities:

I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the *Northern Territory Mining Act* and the Regulations thereunder.

<b>I have attached the Technical Report</b>	YES
1. Name:	C. Trevor Perkins
Position:	Sr Project Geologist
Signature:	
Date:	
2. Name:	Reedik Kuldkepp
Position:	Geologist III
Signature:	
Date:	

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Itemised Expenditure				
Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure (\$AUS)	Data and Format Supplied in the Technical Report (mark	
			Digital	Hard copy
<b>Office Studies</b>				
Literature search	X		X	
Database compilation	X		X	
Computer modelling				
Reprocessing of data				
General research	X		X	
Report preparation	X		X	
Other (Office Administration)	X	5,097.07		
Subtotal		\$5,097.07		
<b>Cameco itemised expenses</b>				
Personal Protective Equipment	X	62.52		
Training	X	316.47		
Diesel fuel	X	1,811.47		
Jet Fuel	X	1,282.50		
Exploration equipment	X	278.05		
Radiation equipment	X	26.09		
Health & Safety	X	40.03		
Stationery/Consumables	X	1,772.27		
Exploration camp supplies	X	1,800.00		
Maintenance Contractor	X	469.89		
Contractors/Consultants	X	3,215.53		
Analytical Services	X See below			
Flights	X	9,150.00		
Rentals	X	2,635.23		
Communications	X	130.43		
Insurance	X	282.01		
Licences/Permits Fees	X	149.14		
Business travels				
Exploration Property Cost: (NLC Admin Cost)	X	326.90		
Salaries	X	25,840.32		
Subtotal		\$49,588.86		
<b>Remote Sensing</b>				
Aerial photography				
LANDSAT				
SPOT				
MSS				
Other (specify)				
Subtotal		\$0.00		
<b>Geological Mapping</b>				
Regional				
Reconnaissance				
Prospect				
Underground				
Costean				
<b>Geophysics</b>				
Radiometrics				
Magnetics - Sub Audio Magnetic Survey				
Gravity				
Digital terrain modelling				

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Itemised Expenditure					
Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure (\$AUS)	Data and Format Supplied in the Technical Report (mark		
			Digital	Hard copy	
Electromagnetics (VTEM)					
Hyperspectral					
IP					
AMT/CSAMT					
Resistivity					
Other (specify)					
Subtotal		\$0.00			
<b>Geochemical Surveying and Geochronology (state number of samples)</b>					
Drill (cuttings, core, etc.)					
Stream sediment					
Soil					
Rock chip	14	1,381.80			
Laterite					
Water					
Biogeochemistry					
Isotope					
Whole rock					
Mineral analysis					
Laboratory analysis (type)					
Petrology					
Other (specify)					
Ground Exploration Subtotal		\$1,381.80			
<b>Drilling (state number of holes &amp; metres)</b>					Expenditure
Diamond		holes		m	
Reverse circulation (RC)		holes		m	
Rotary air blast (RAB)		holes		m	
Air-core		holes		m	
Auger		holes		m	
Other (specify)		holes		m	
					Subtotal
					\$0.00
<b>Other Operations</b>					
Costeaming/Trenching					
Bulk sampling					
Mill process testing					
Ore reserve estimation					
Underground development (describe)					
Mineral processing					
Other (specify)					
					Subtotal
					\$0.00
<b>Access and Rehabilitation</b>					
Track maintenance					
Rehabilitation					
Monitoring					
Other (specify)					
					Subtotal
					\$0.00
					TOTAL EXPENDITURE
					\$56,067.73