



Exploring Undercover in the Tanami



AGES Presentation March 2019

Important information and competent person

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COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration targets and exploration results is based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations.

Assets an explorer needs and a producer wants



Unique greenfields and brownfields exploration portfolio

- Enviable asset portfolio in the highly prospective Tanami Province
- Massive strategic land holding in proven multi-million ounce district (Callie Mine - Newmont)



Aggressive exploration program on 100% owned projects

- Aggressive work program planned to screen all priority projects for large deposits
- 35,000m drilled in 2018 + JV partners activity
- 15.7Mt @ 2.0g/t for 1.01Moz Resource¹



Accelerating Cu-Au and Base Metal Projects with +\$24m of earn-ins

- IGO 70/30 over Lake Mackay – IGO 10.3% holder of Prodigy Gold shares
- Newcrest to spend \$12M to earn up to 75% of Euro
- Gladiator Resources to spend \$6.5M to earn 70% of North Arunta

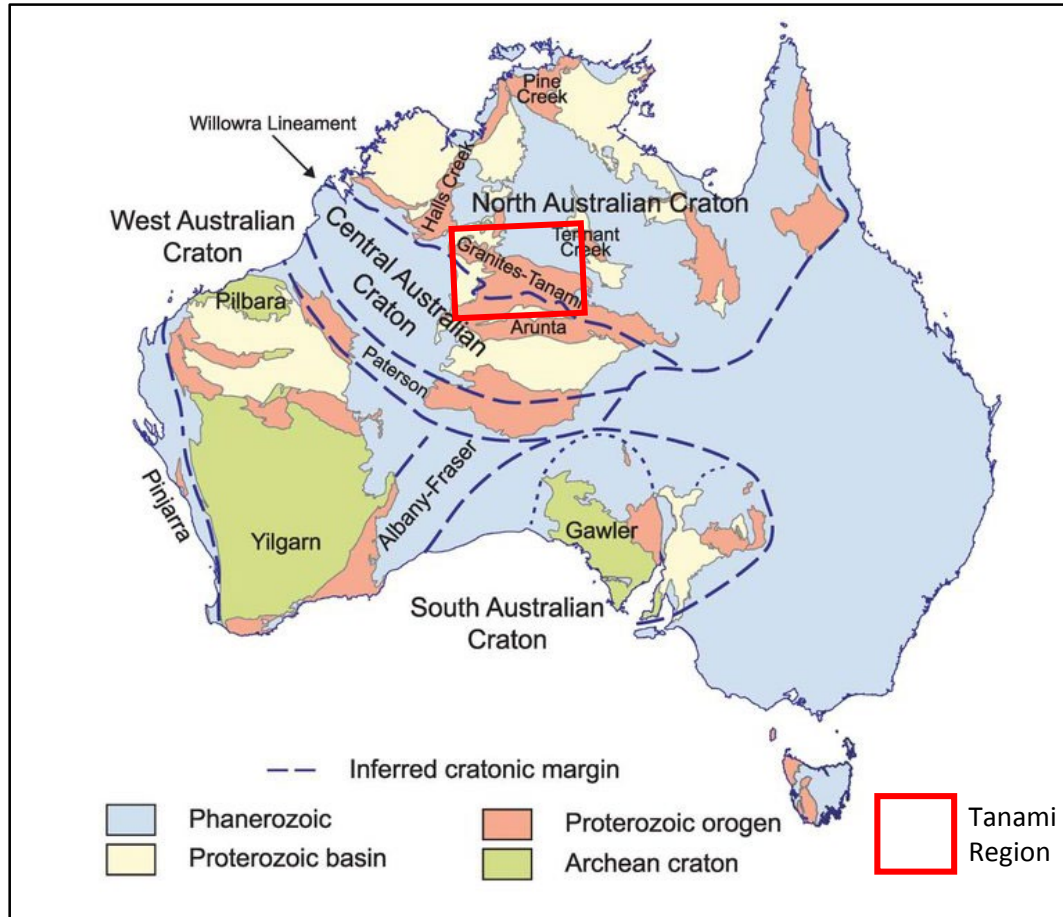


Strong balance sheet and supportive shareholders

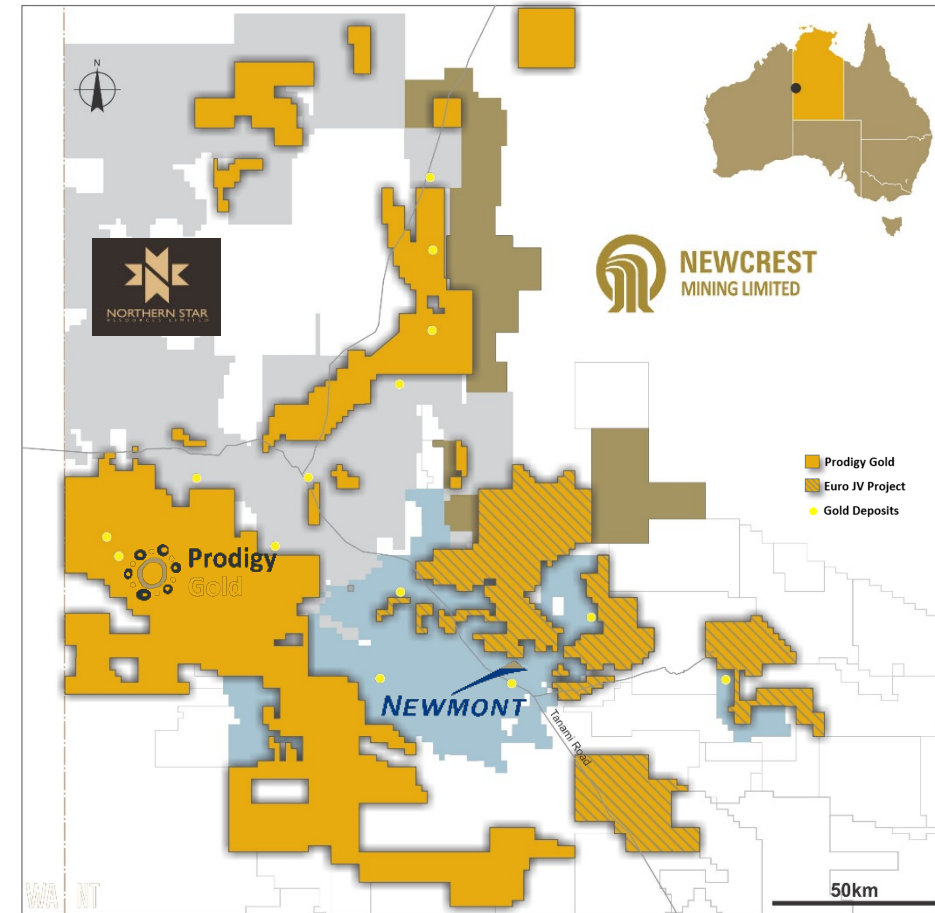
- ~\$6.6 million cash at 31 December 2018 + earn-in commitments from JV partners
- Register strengthened by supportive and quality shareholders



Tanami Project Area, NT



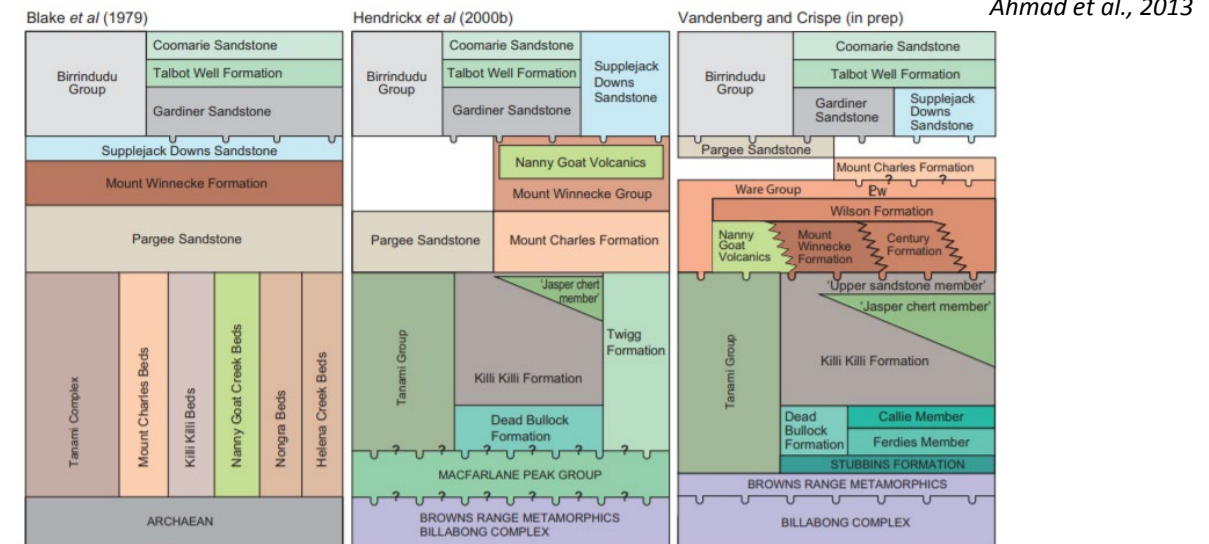
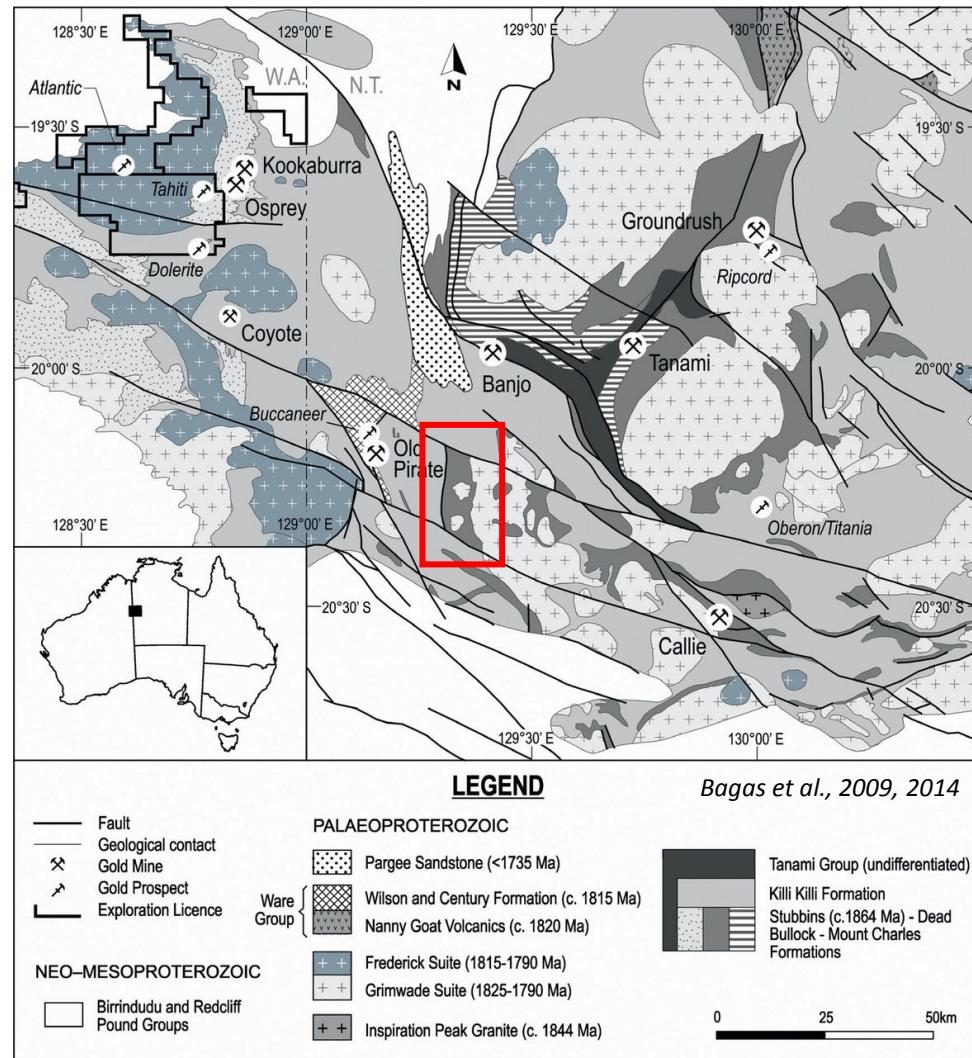
From Bagas et al., 2014



The Tanami is *the* exploration destination of choice for gold producers

Tanami Geology – What we Know

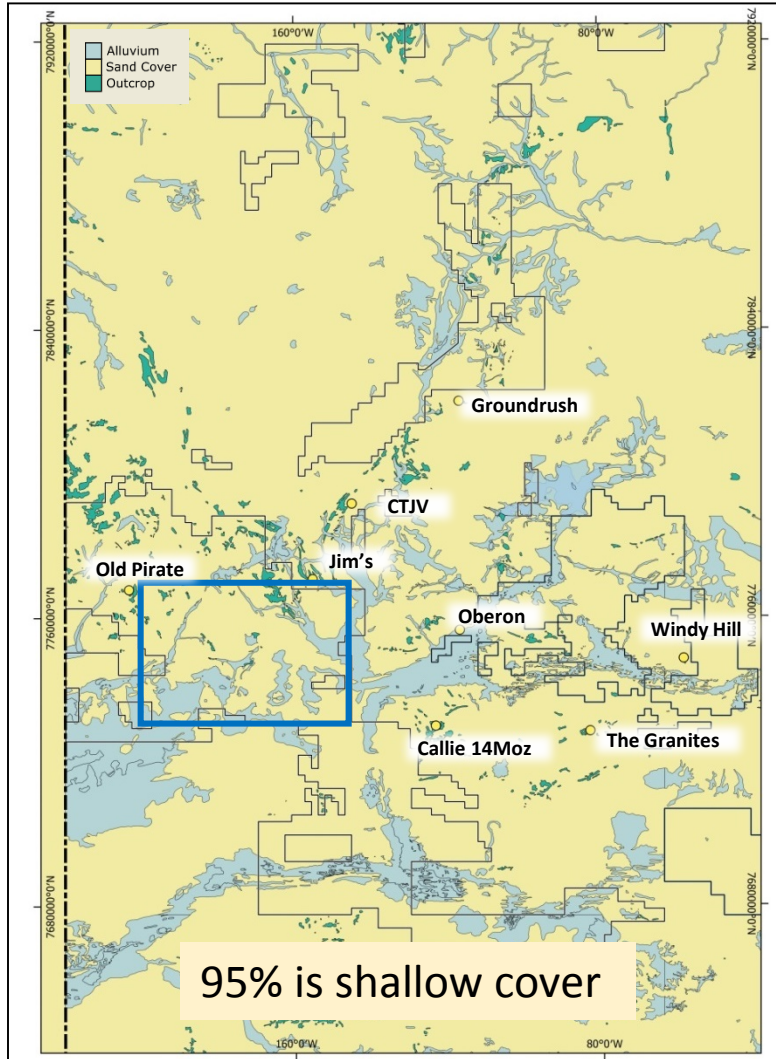
- 80% of gold is hosted in sedimentary rocks (Dead Bullock Formation)
- Wide array of geophysics – magnetics, gravity, seismic used to generate interpretative maps
- Local detailed studies (e.g. Lambeck 2008) lack regional interpretation
- >95% Drill core at mine sites – mine geology extrapolated to the region scale
- Lack of geochemistry and inconsistency between authors



Understanding the geology and specifically stratigraphic succession is key to unlocking the Tanami region

Challenges of the Surficial Environment

13 of 15 Tanami deposits are exposed at surface



95% is shallow cover

Surface Geology Map



BIF or Laterite?



Boudin Chert or Quartz Vein?



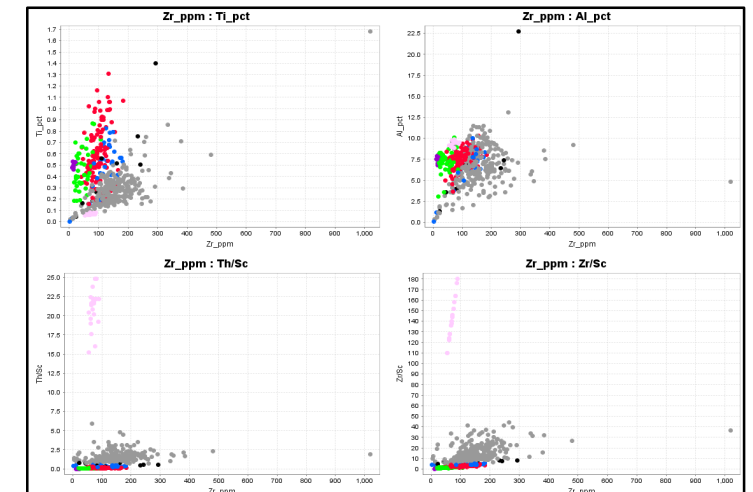
Quartz Vein or Silicified Sandstone?

Surficial weathering effects makes logging consistently challenging

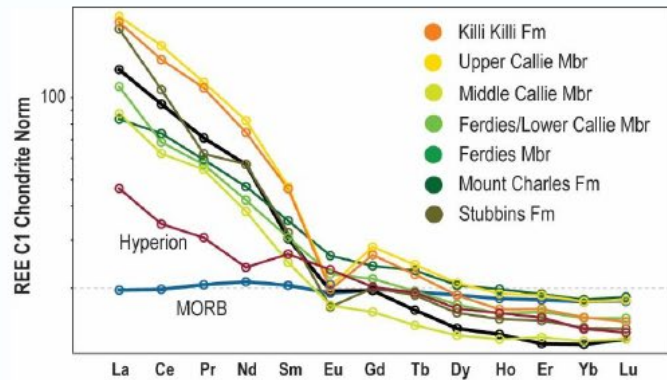
Lithogeochemistry – The Leveller

What can an Explorer do?

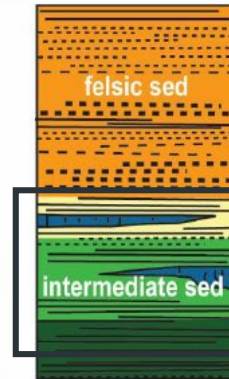
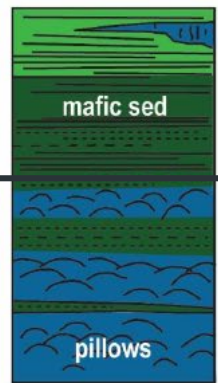
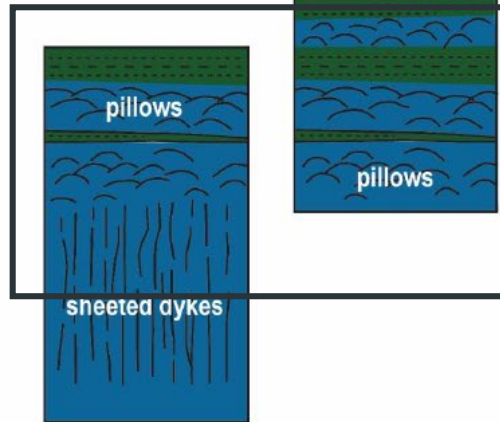
- Re-interpret historic data
- Collect spoils to produce a map
 - 1,700 spoils collected to date
 - 1000's more spoils available
- Industry – Government partnerships
 - CSIRO Innovations Connections
- Collect empirical data
- Generate new high quality datasets



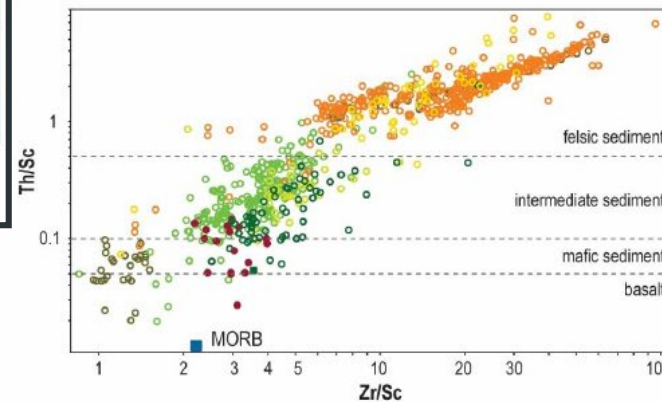
Simplified Tanami Stratigraphy



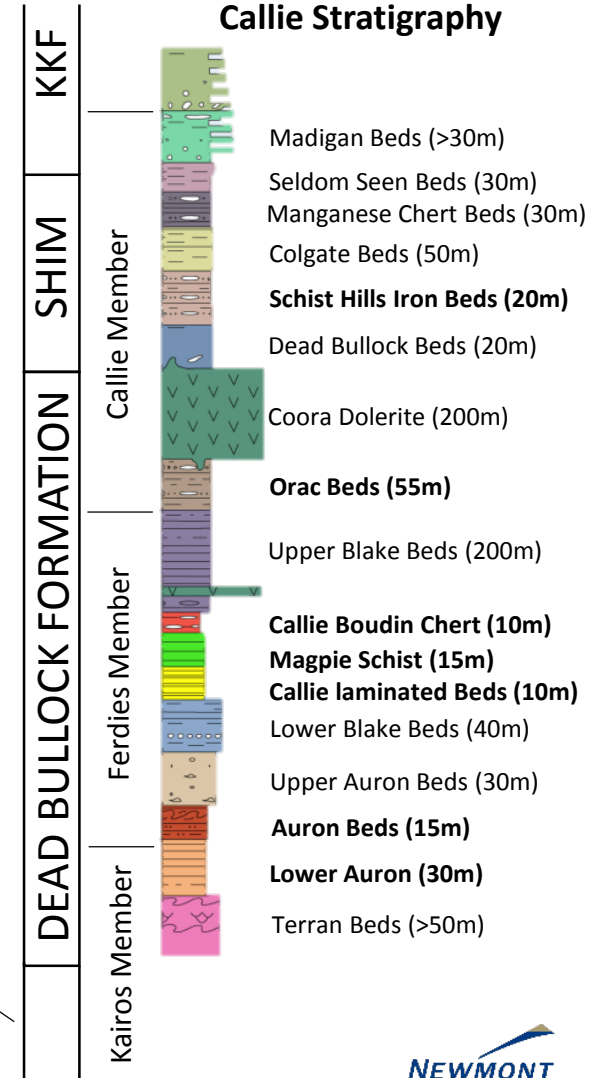
CSIRO Study Part 1
- Suplejack



CSIRO Study Part 2
- Capstan

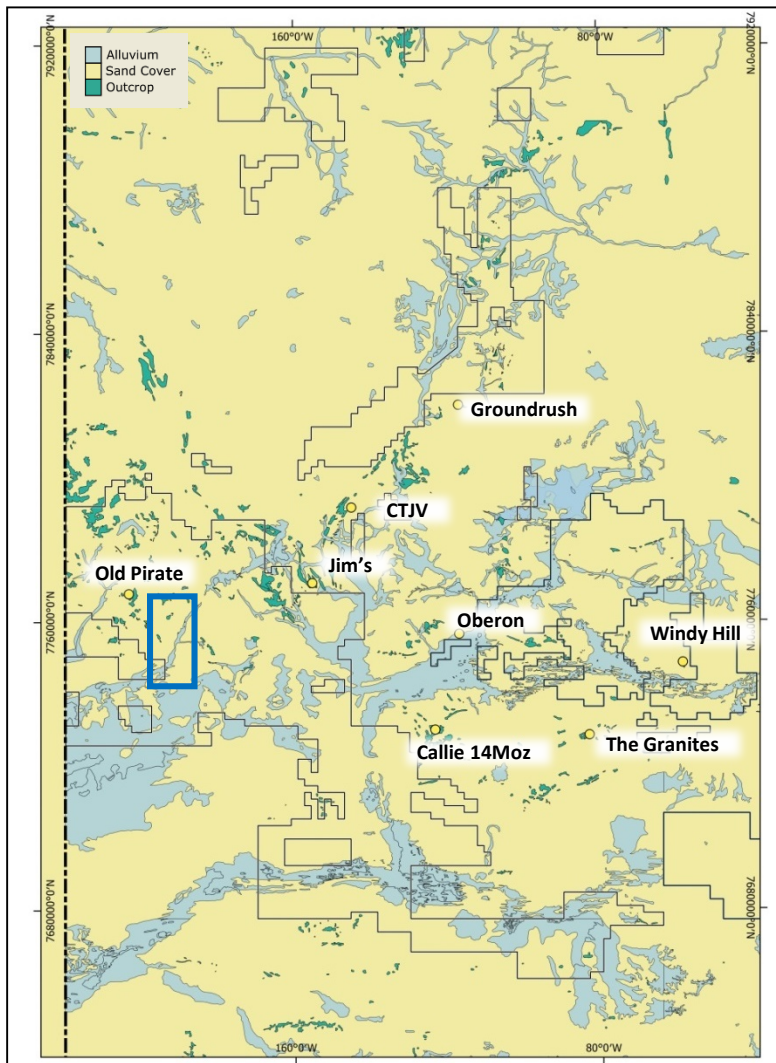


Callie Stratigraphy

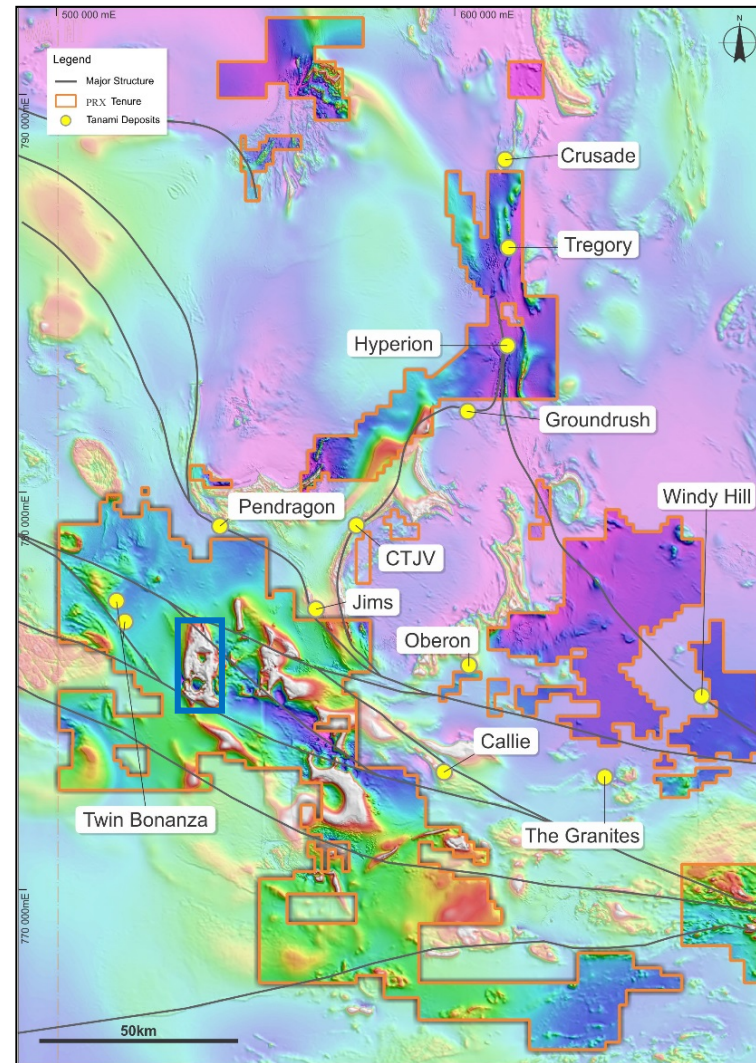




Project Location

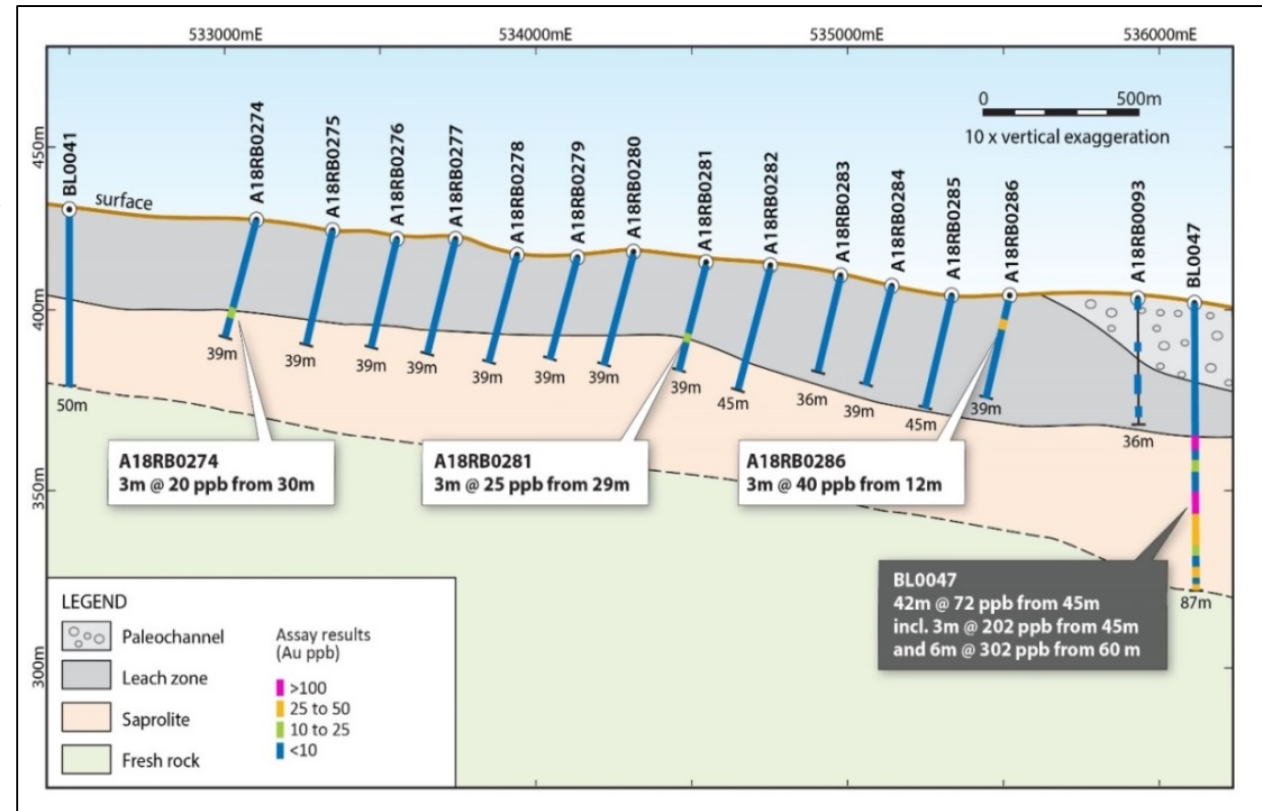
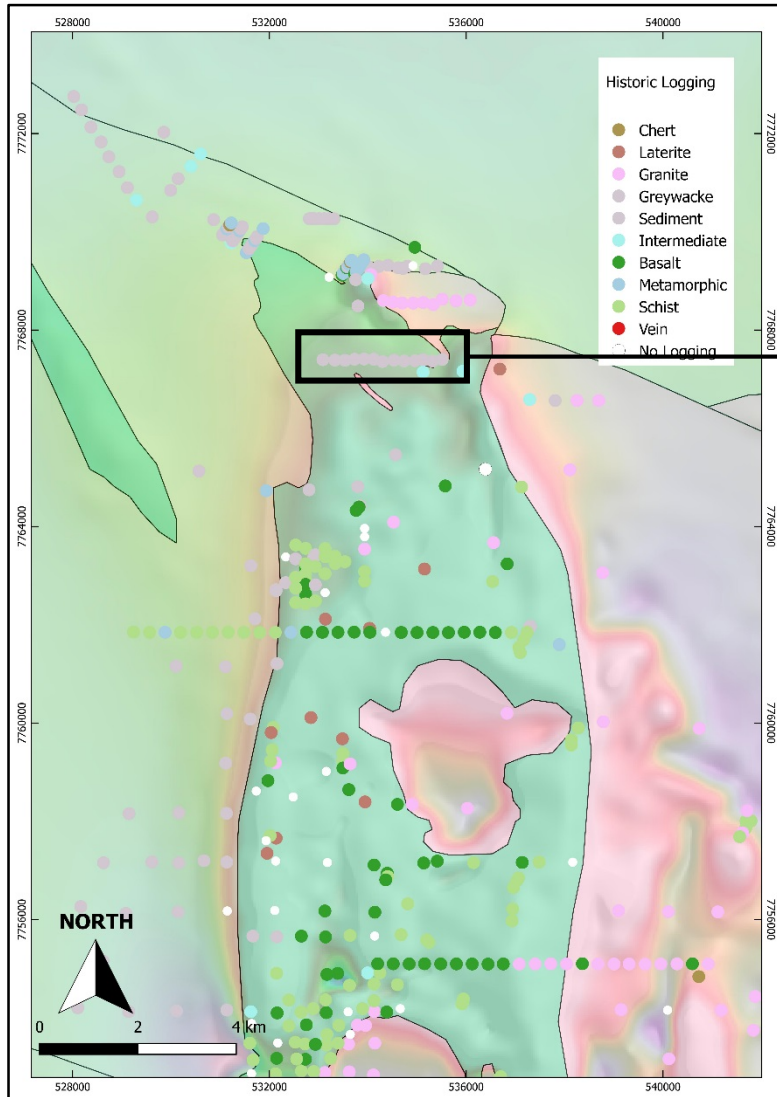


Surface Geology Map



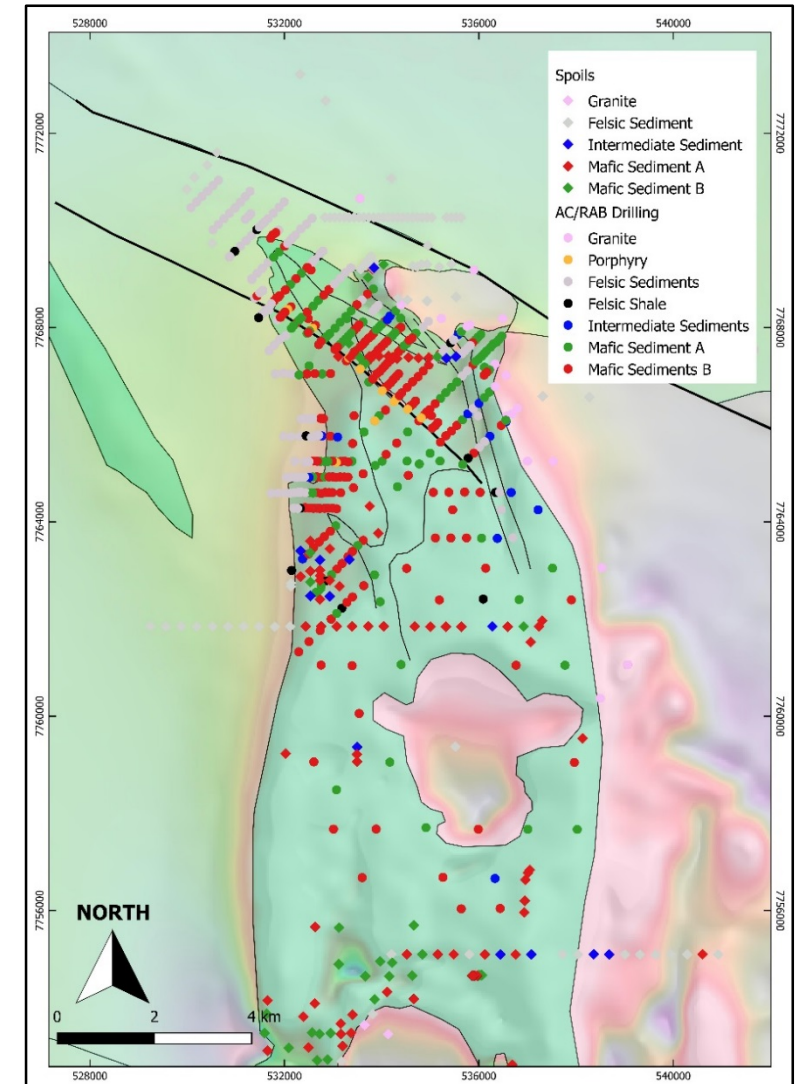
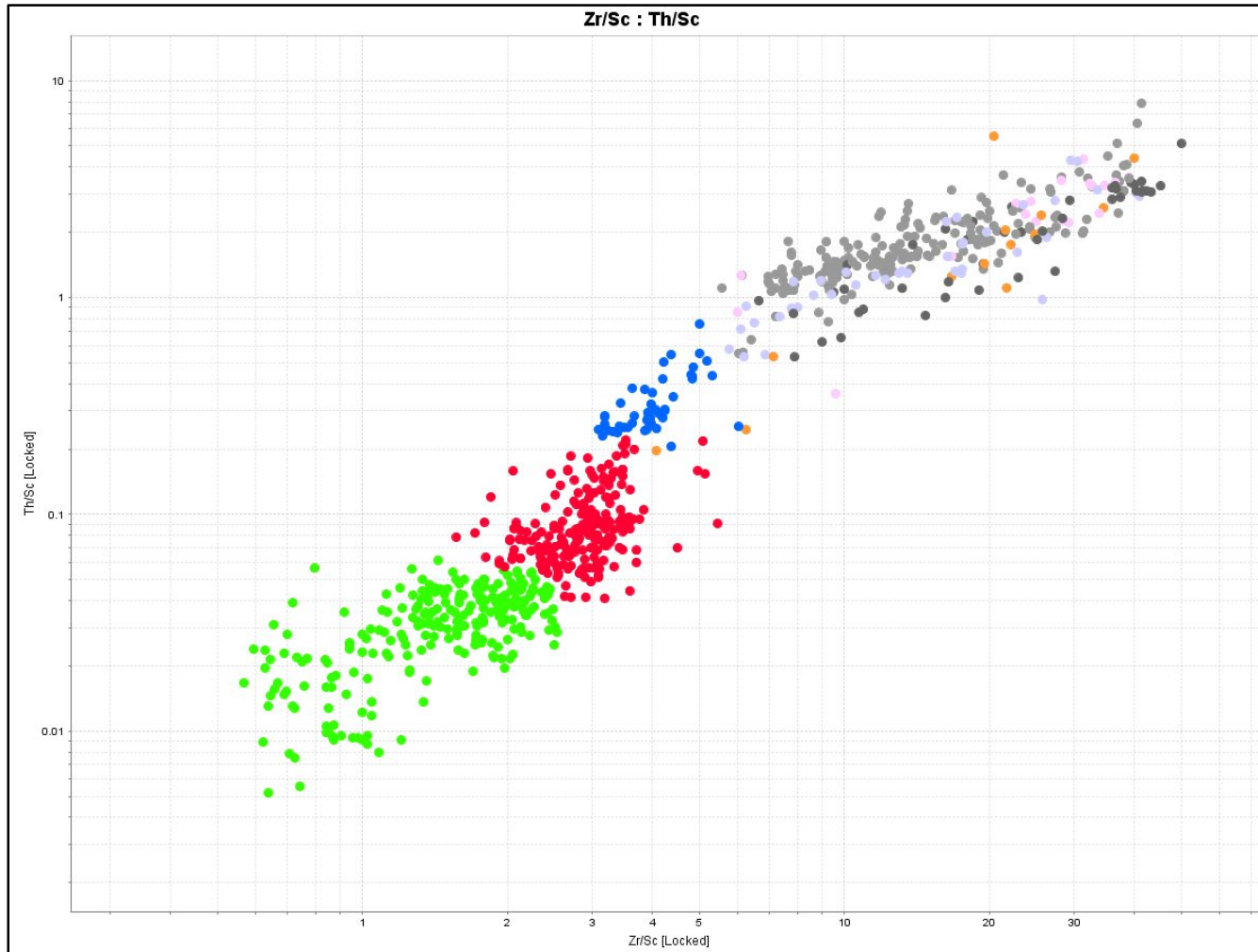
RTP Magnetics

Capstan Study Area

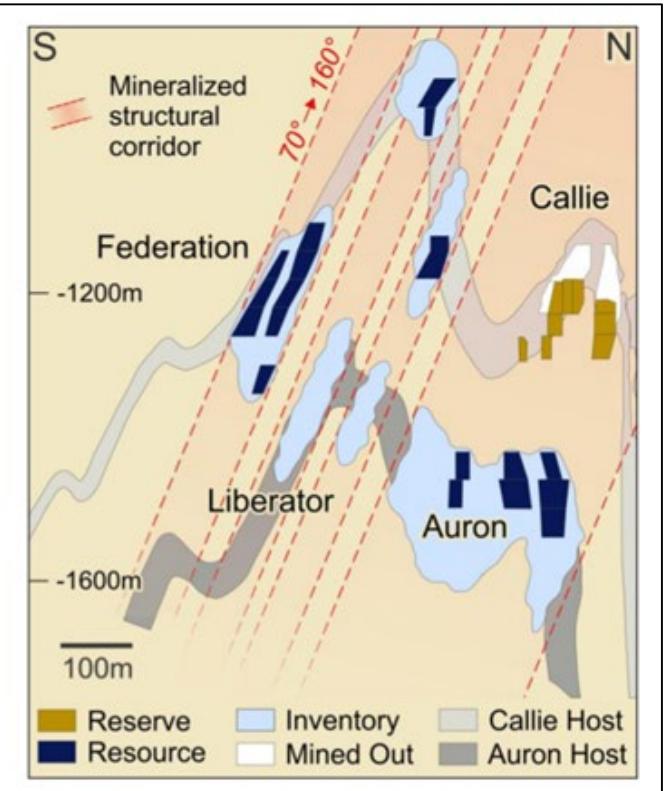
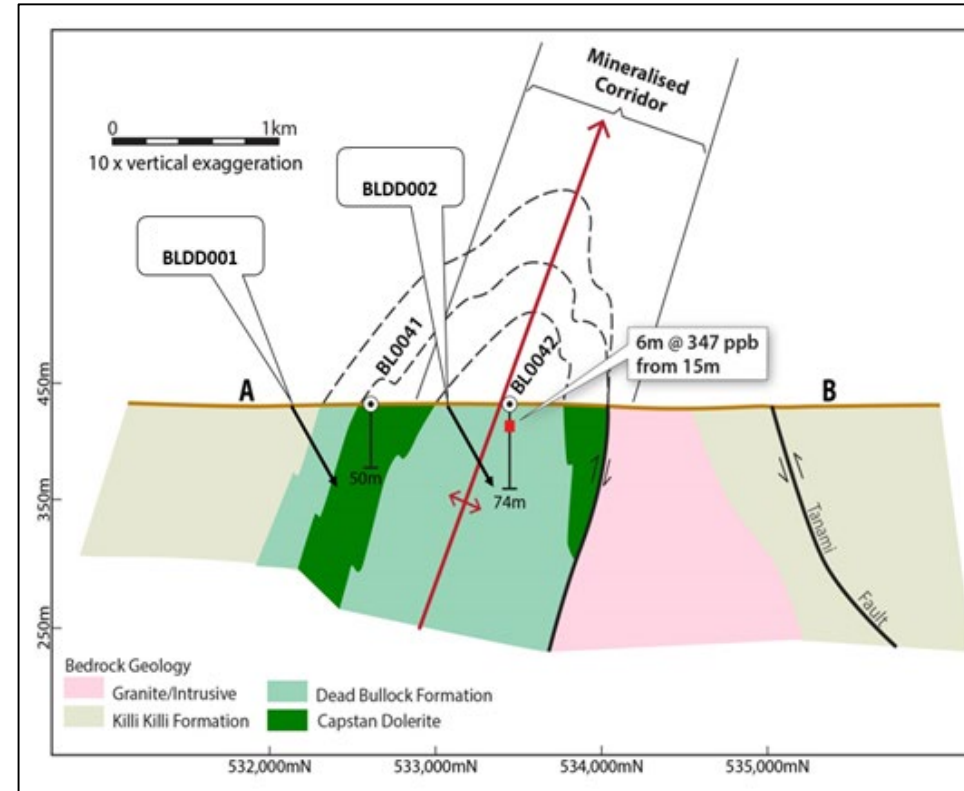
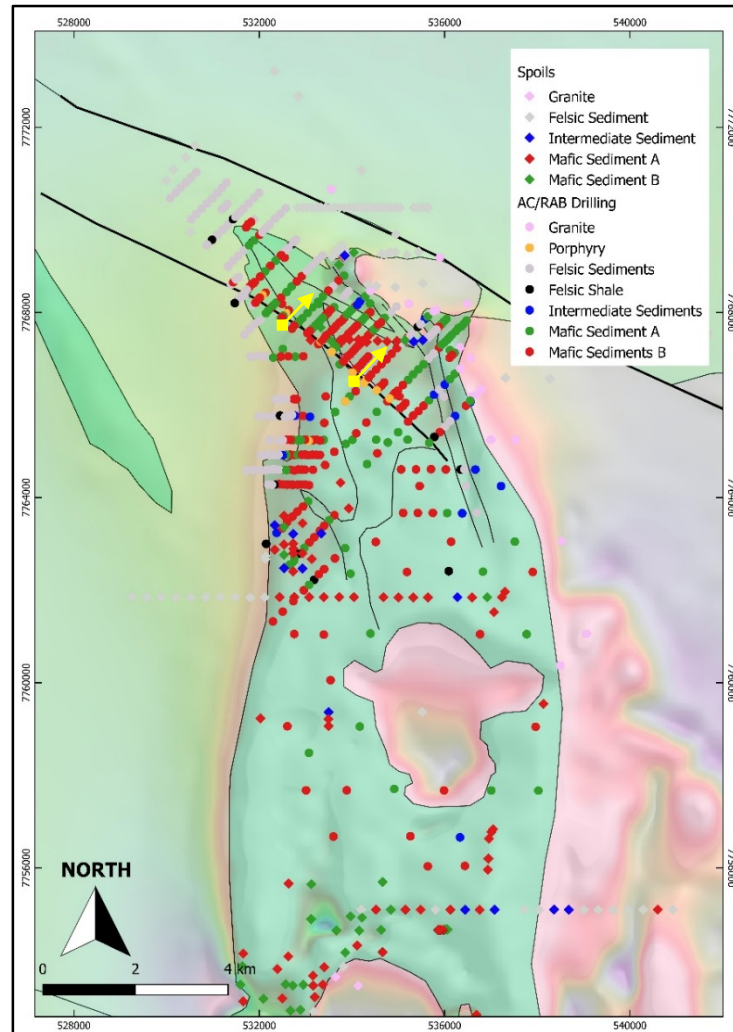


Historic drilling has stopped in highly oxidised rocks

Mapping Stratigraphy with Aircore Drilling



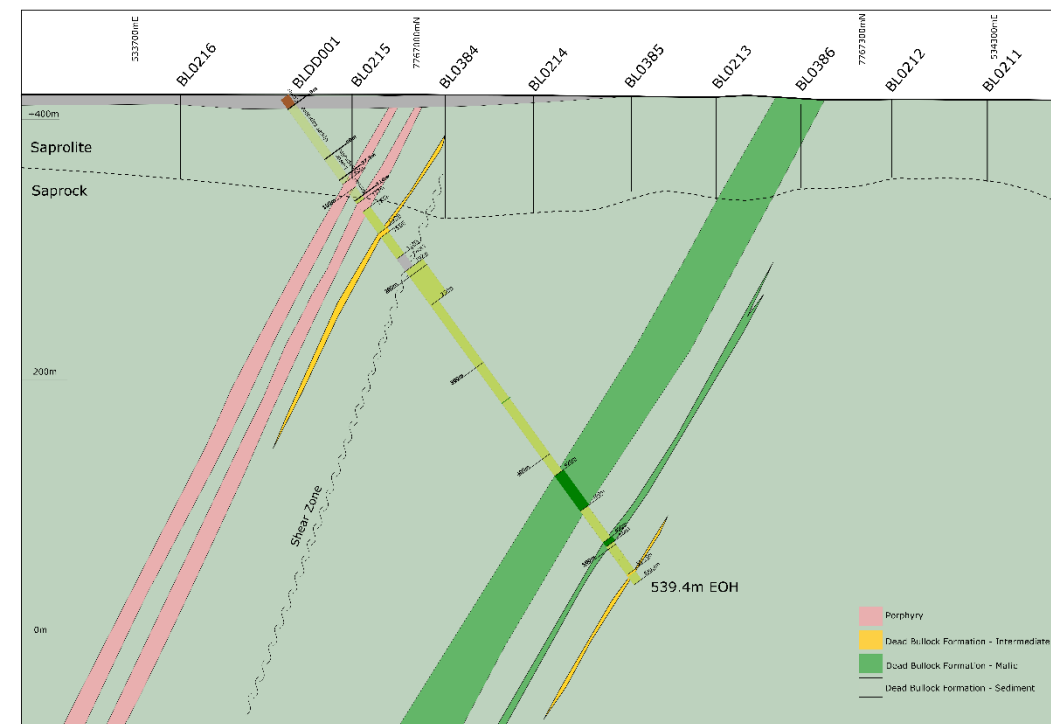
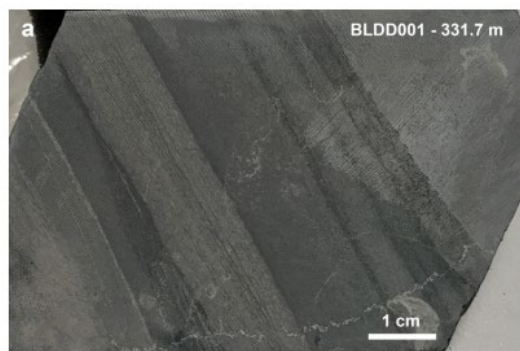
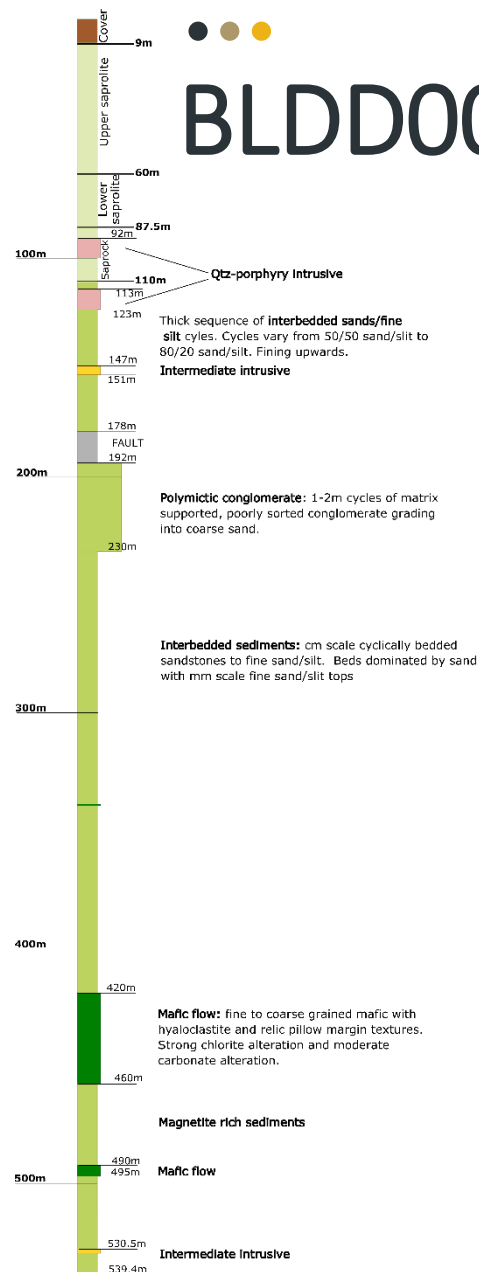
Conceptual Targets from Geochemistry



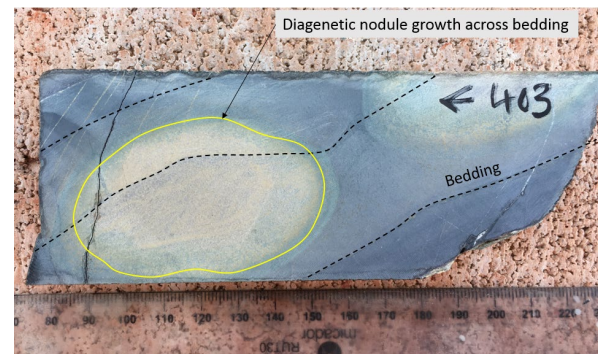
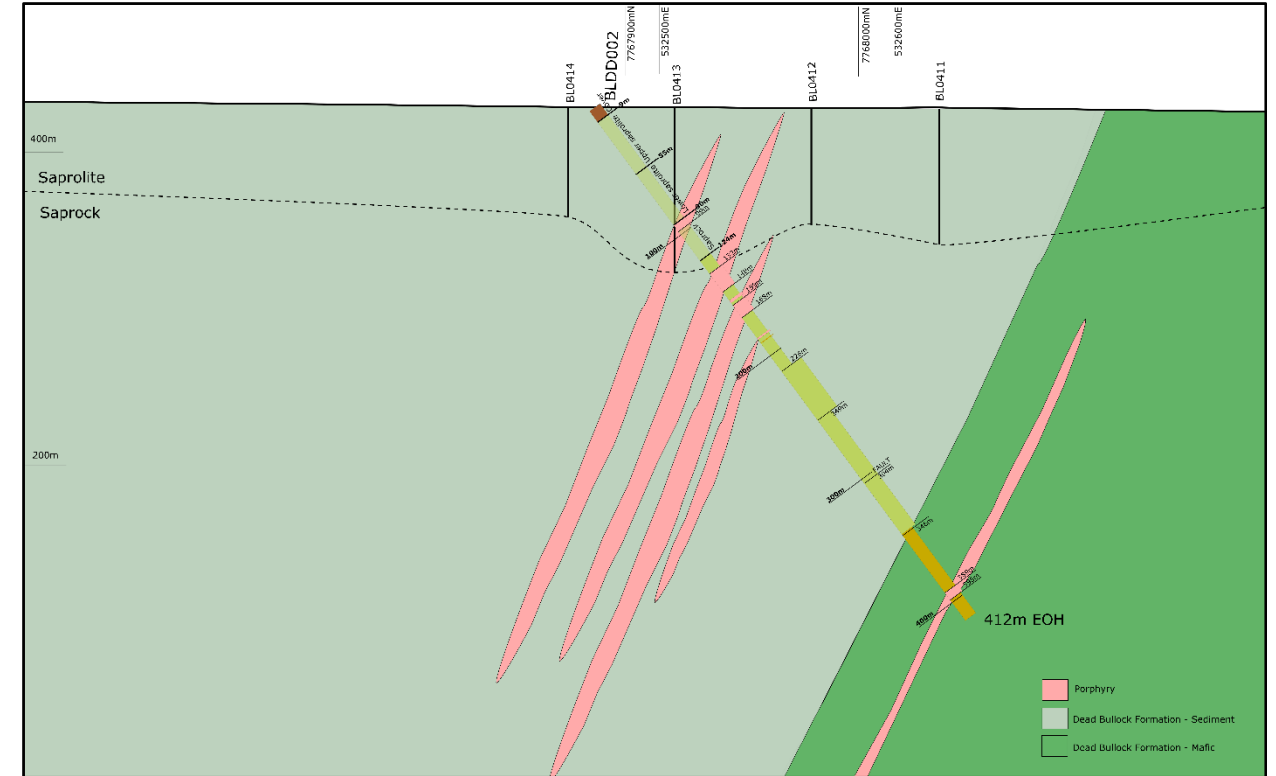
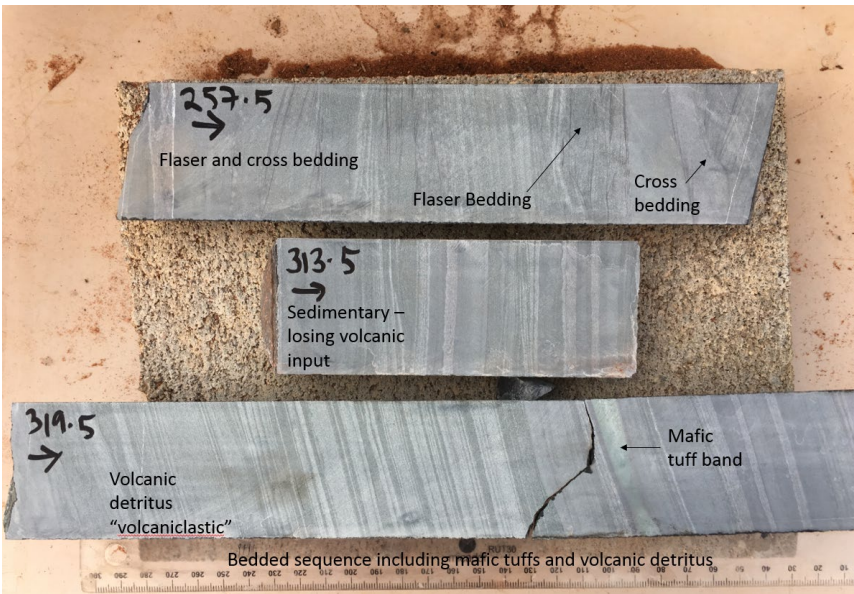
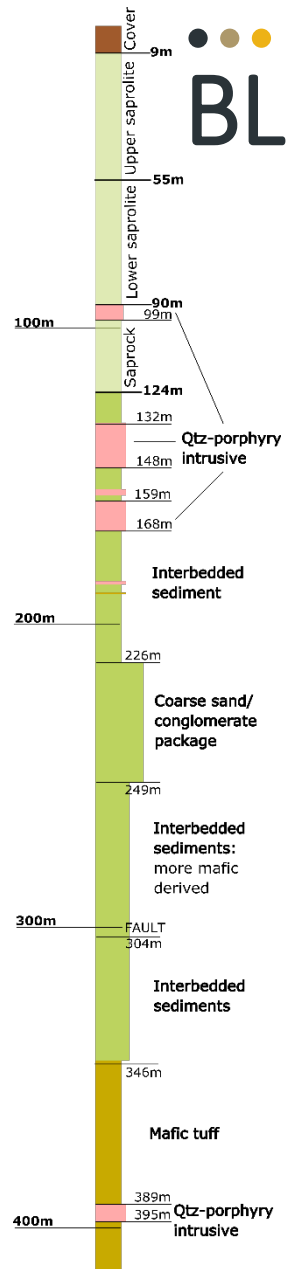
Newmont Mining Corporation AGES 2012

The Company received funding from the Northern Territory Government as part of the Resourcing the Territory initiative

BLDD001 – Dead Bullock Formation



BLDD002

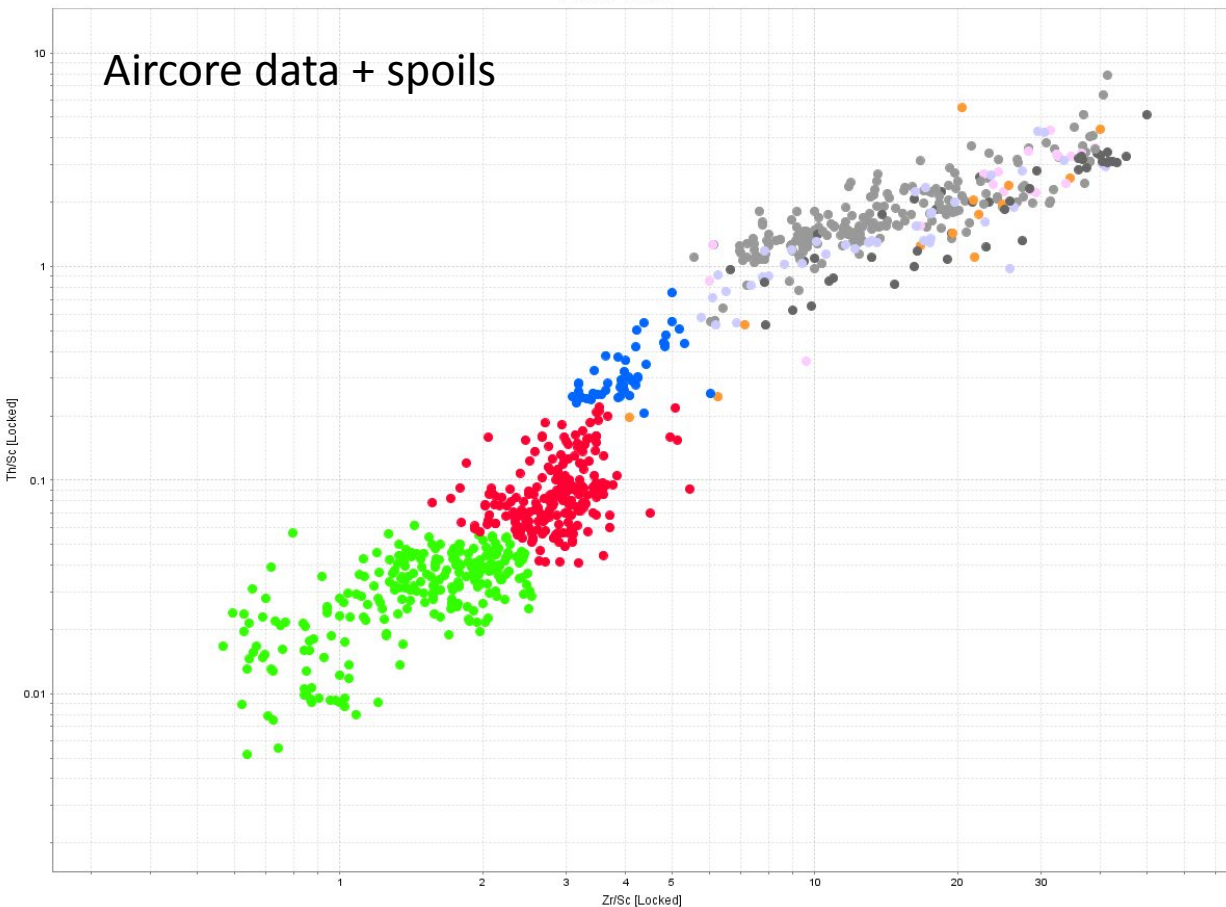




Aircore vs Diamond Drilling Discrimination

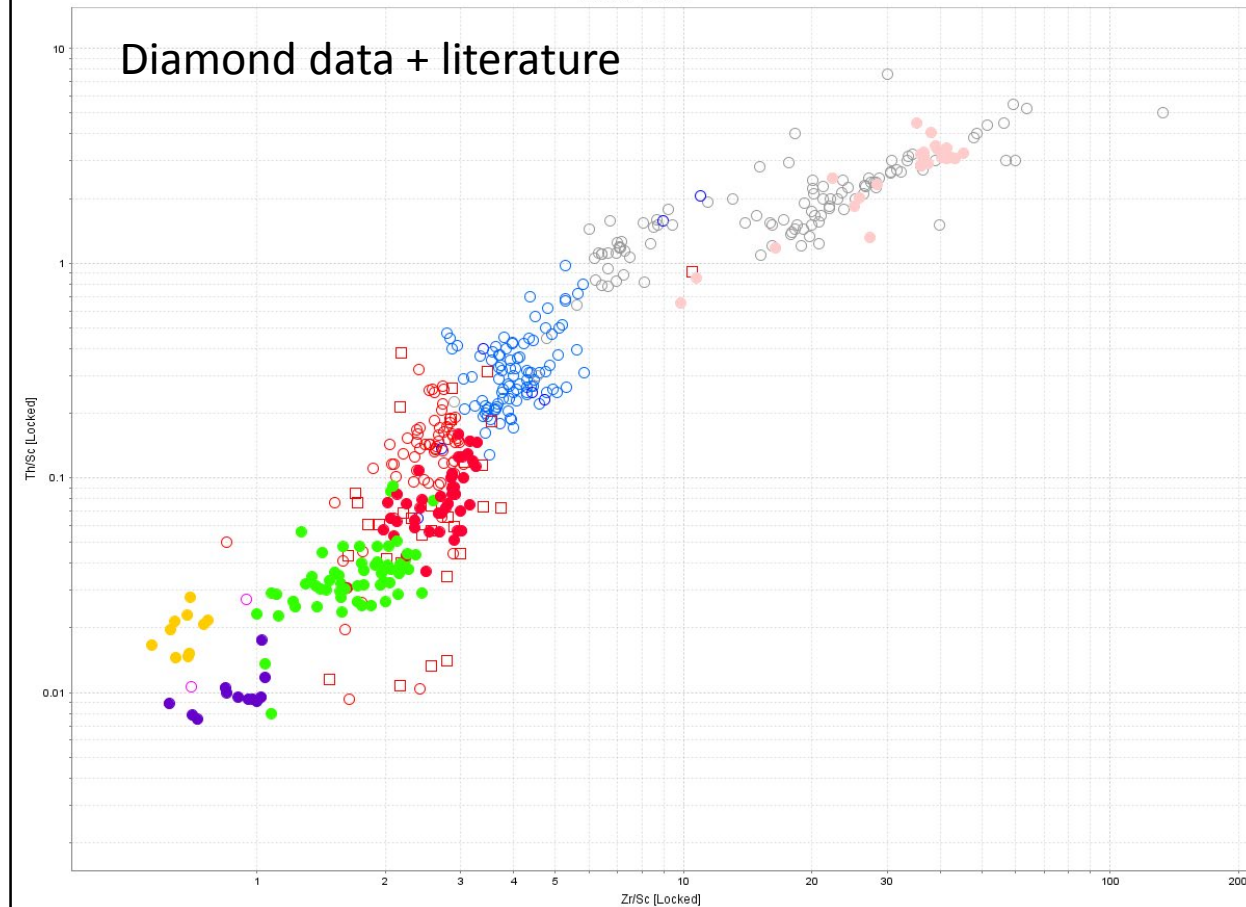
Zr/Sc : Th/Sc

Aircore data + spoils



Zr/Sc : Th/Sc

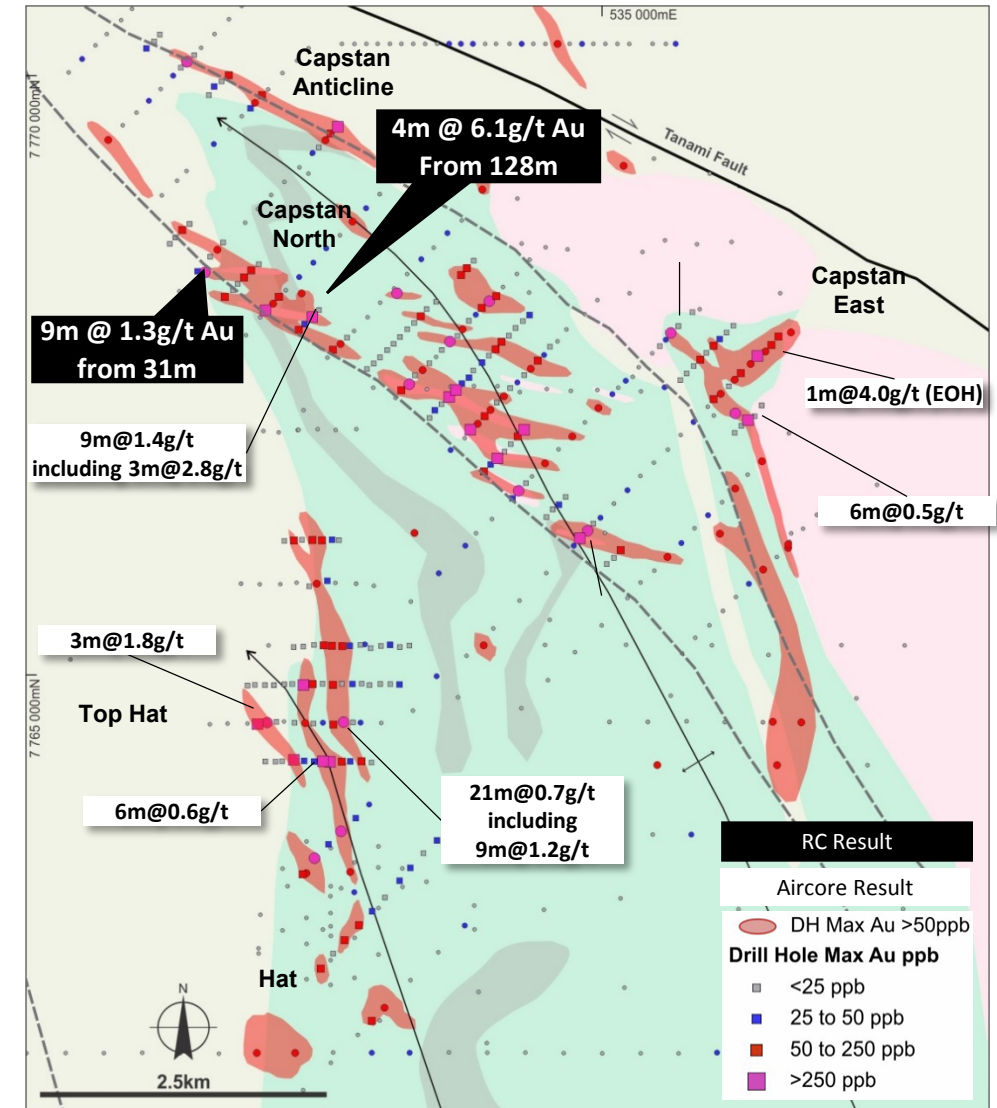
Diamond data + literature



Geochemistry confirms intersecting Dead Bullock stratigraphy

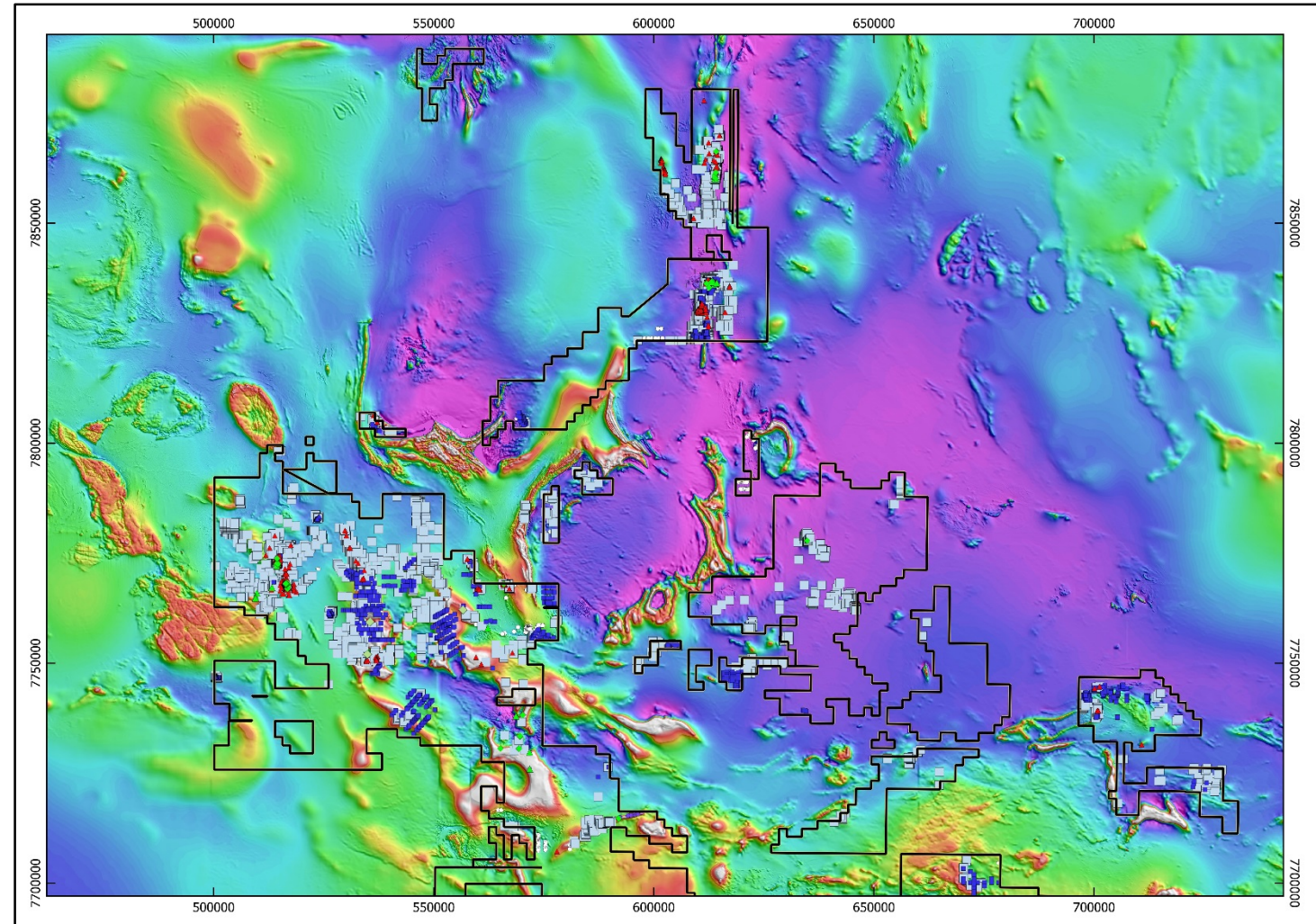
Exploration Delivering Results

- Target for same structures/same rock type
- Aircore drilling confirms gold
- Geochemistry used to build geological model to target with RC drilling
- Encouraging early results:
 - 4m at 6.1 g/t Au
 - 9m at 1.3 g/t Au
 - 21m at 0.7g/t Au



Collaboration Key to Unlocking the Tanami

- NTGS to make digital data more accessible
 - Company reports
 - Mapping data/geochem data
 - Public database
- Stratigraphic diamond drilling
- Government - Industry collaboration



Prodigy Work Program 2019/20

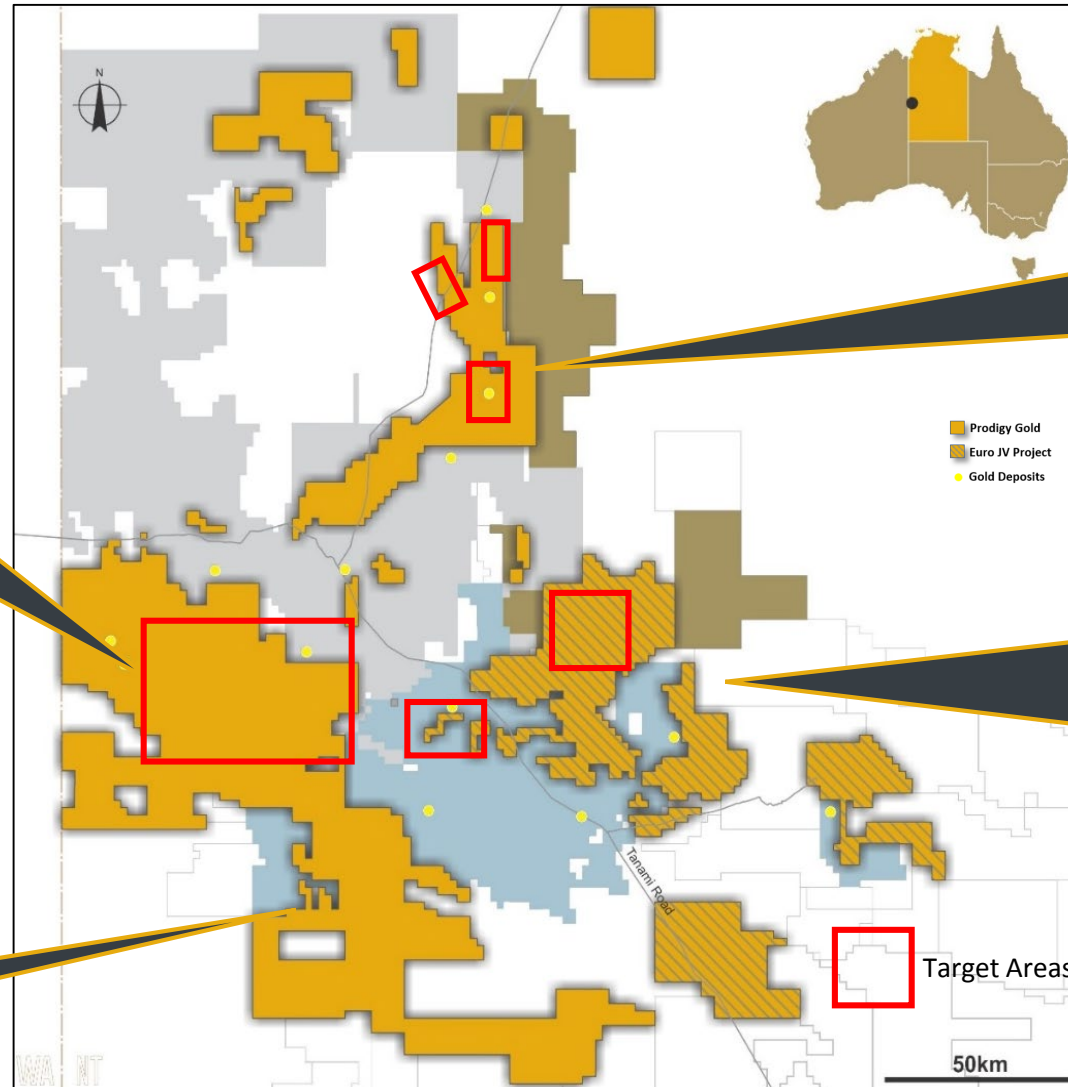
Bluebush

- 7.5 km AC anomalism
- RC and DD drilling at Capstan
 - 4m @ 6.1 g/t gold¹
- Follow up AC and RC in Q2 2019



Tobruk

- JV Process underway



Suplejack

- Strategic Resource of 310koz of gold²
- 13m @ 7.3 g/t gold²

Euro JV

- \$12M earn in for 75%
- 2018 RC drilling at Dune
 - 2m @ 12.0 g/t gold³
 - 8m @ 1.9 g/t gold³
- Diamond drilling planned for Q2 2019 at Dune
- AC and RC drilling over Euro JV targets

¹ASX 5 June 2018, 12 June 2018, 2 August 2018, 15 October 2018 & 18 December 2018 ²ASX 31 July 2018 ³ASX 22 January 2019

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