

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Details	
Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)	
Type	Exploration Licence
Number	EL 9637
Operation Name (optional)	Mount Howship
Section 2. Period covered by this return:	
Twelve-month period: Annual Report	
From	15-May-10
To	14-May-11
Covenant for the reporting period:	\$90,000
If Final Report:	
From	
To	
Section 3. Give title of accompanying technical report:	
Title of Technical Report	Mount Howship Project - Annual Report 15 May 2010 to 14 May 2011
Author	Kate Radford, Reedik Kuldkepp, Andrew Fitzpatrick, C. Trevor Perkins
Section 4. Locality of operation:	
Geological Province	Pine Creek Orogen
Geographic Location	Western Arnhem Land
Work program for the next twelve months:	
Activities proposed (please mark with an "X"):	
Literature review	X
Geological mapping (helicopter supported)	X
Rock/soil/stream sediment sampling (helicopter supported)	X
Drilling :	
Geophysics : airborne electromagnetic (TEMPEST)	
Track construction to access work areas	
Interpretation of Airborne geophysics	X
Other	
Estimated Cost:	\$40,000
Summary of operations and expenditure:	
Please include salaries, wages, consultants fees, field expenses, fuel and transport, administration and overheads under the appropriate headings below. Mark the work done for the appropriate subsections with an "X" or similar, except where indicated. Complete the right-hand columns to indicate the data supplied with the Technical Report. Note overheads are not to exceed 15% of total.	
Do not include the following as expenditure	
Insurance \Transfer cost\Land Access Compensation	
Company Prospectus\Title Search\Meetings with Land Councils	
Rent & Department Fees\Legal costs\Payments to Traditional Owners	
Bond\Advertising\Fines	

Comments on your exploration activities:	
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I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the <i>Northern Territory Mining Act</i> and the Regulations thereunder.	
I have attached the Technical Report (Yes/No)	Yes
1. Name:	Trevor Perkins
Position:	Senior Project Geologist
Signature:	
Date:	31-May-11
2. Name:	Reedik Kuldkepp
Position:	Geologist
Signature:	
Date:	31-May-11

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Itemised Expenditure					
Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure (\$AUS)	Work Done (mark with an "X" or provide details)	Data and Format Supplied in the Technical Report (mark X)	
				Digital	Hard copy
Office Studies					
Literature search				X	
Database compilation				X	
Computer modelling					
Reprocessing of data					
General research				X	
Report preparation				X	
Other (Office Administration Fee)	X	12,967.45			
	Subtotal	12,967.45			
Cameco itemised expenses					
Jet Fuel	X	993.14			
Stationary/Consumables	X	96.36			
Exploration camp supplies	X	377.27			
Maintenance Contractor	X	695.44			
Contractors/Consultants	X	3,336.05			
Analytical Services	X see below				
Geophysical Surveys	X see below				
Flights:	X	19,214.19			
Rentals	X	4,118.56			
Business travels	X	5,268.14			
Exploration Property Cost (NLC Admin Cost)	X	3,000.00			
Salaries	X	21,094.73			
	Subtotal	58,193.88			
Remote Sensing					
Aerial photography					
LANDSAT					
SPOT					
MSS					
Other (specify)					
	Subtotal	0.00			
Geological Mapping					
Regional					
Reconnaissance					
Prospect					
Underground					
Costean					
Geophysics					
Radiometrics					
Magnetics - Sub Audio Magnetic Survey					
Gravity					

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						Digital	Hard copy	
Digital terrain modelling								
Electromagnetics (TEMPEST)	X			69,279.19				
SP/AP/EP								
IP								
AMT/CSAMT								
Resistivity								
Complex resistivity								
Geophysical interpretation								
Petrophysics								
Other (specify)								
	Subtotal			69,279.19				
Geochemical Surveying and Geochronology (state number of samples)								
Drill (cuttings, core, etc.)								
Stream sediment								
Soil								
Rock chip	43			2,201.40				
Laterite								
Water								
Biogeochemistry								
Isotope								
Whole rock								
Mineral analysis								
Laboratory analysis (type)								
Petrology								
Other (specify)								
	Ground Exploration Subtotal			2,201.40				
Drilling (state number of holes & metres)								
Diamond				holes				
Reverse circulation (RC)				holes		m		
Rotary air blast (RAB)				holes		m		
Air-core				holes		m		
Auger				holes		m		
Other (specify)				holes		m		
	Subtotal					m		
Other Operations								
Costeaming/Trenching								
Bulk sampling								
Mill process testing								
Ore reserve estimation								
Underground development (describe)								
Mineral processing								
Other (specify)								

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					Digital	Hard copy
			Subtotal			
Access and Rehabilitation						
Track maintenance						
Rehabilitation						
Monitoring						
Other (specify)						
			Subtotal			
			TOTAL			
						0
						\$142,641.92