MOLYHIL MINING PTY LTD

ML 24429

HUCKITTA 1:250K MAP SHEET

Year 3 Annual Report

May 2 2010 – May 1 2011
SUMMARY

No exploration work was undertaken upon the abovementioned lease during the period 2nd May, 2010 to the 1st May, 2011

ML 24429 was acquired from Tennant Creek Gold (NT) Pty Ltd primarily for the location of the Molyhil Plant Site, ROM Pad and Tailings Dam if the project commences.

Molyhil Mining Pty Ltd is a wholly owned subsidiary of Thor Mining PLC who intends to develop the Molyhil deposit on the adjacent ML23825 when market prices for tungsten and molybdenum improve.

LOCATION AND ACCESS

ML 24429 is located on the Huckitta 1:250,000 map sheet (SF53-11) 330km northeast of Alice Springs (Figure 1). Access is via the Stuart Highway for 70km north of Alice Springs, then east for 230km along the Plenty Highway until the turnoff to Jinka Station is reached. The unsealed station road leads north for approximately 20km to the Molyhil mine site on ML23825 adjacent to ML 24429. The area of the licence has limited station roads and tracks other than the immediate mine area.
Figure 1  Location of Molyhil Project ML23825, ML24429, ML25721