Acacia Hills

Annual Report 2014

1 January 2014 to 31 December 2014

Prepared by
Holcim Australia Pty Ltd

February 2015

MLN s 411, 412, 413 & 424
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1.0 INTRODUCTION

1.1 OPERATOR DETAILS

Holcim Australia Pty Limited (Holcim) has developed this Annual Report in order to satisfy the annual reporting requirements of S.94 (1) and (2)(a) of the Mineral Titles Act 2010.

Holcim holds Titles MLNs 411, 412, 413 & 424 for the Acacia Hills Quarry.

This Annual Report has been prepared based on information sourced from Mr Alan Stevens, Operations Manager, Concrete and Quarries, Darwin.

Holcim authorises the department to copy and distribute the report and associated data.

1.2 LOCATION

The Titles are located approximately 47km south-south-east of the Darwin (Yarrawonga) Quarry, and can be accessed directly from the Stuart Highway, just after Manton River Bridge. The area, within Hundred of Colton, is currently zoned pastoral, and will remain so until the future Litchfield Zoning Proposal of 2003 is passed.

The site of the quarry covers a combined area of approximately 36 hectares (ha).

1.3 LEASE DETAILS

Table 1 - Summary of Lease Details

<table>
<thead>
<tr>
<th>Title number</th>
<th>Owner</th>
<th>Grant Date</th>
<th>Expiry Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>MLN411</td>
<td>Holcim (Australia) Pty Limited</td>
<td>14.02.1978</td>
<td>31.12.2018</td>
</tr>
<tr>
<td>MLN413</td>
<td>Holcim (Australia) Pty Limited</td>
<td>14.02.1978</td>
<td>31.12.2018</td>
</tr>
</tbody>
</table>

1.4 OPERATOR

The “Operator” for this Quarry is Holcim Australia Pty Limited (ABN: 87 099 732 297).

Key Contact Persons and Addresses:

On-site Contact
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2.0 HISTORY, CURRENT STATUS & FUTURE ACTIVITIES

In 2004, Holcim, then CSR Readymix, was preparing the initial stages of an exploration program. An assessment of Holcim's then current and future operations identified that the demand for hard rock could be sustained by Holcim's Sunday Creek Quarry, or by the development of the Acacia Hills tenements. Given the proximity of the Sunday Creek Quarry to the Darwin area, it was decided that extraction would continue solely on this site until it depleted, or unless there was a greater demand for the product.

The assessment also identified a future project in the proposed construction of a dam for the Darwin region. The dam is to be located adjacent to the Acacia Hills tenements and it is anticipated that Acacia Hills would be the main source of hard rock for this project. Holcim is therefore aiming to retain the tenements with this future project in mind, until construction of the project commences.
Figure 1 – Acacia Hills Quarry Site Map