### EL 27041 Part of the Wingates North Group

**ANNUAL TECHNICAL REPORT**  
For the 12 month period ending 1st June, 2010

**Wingate Mountains**  
**NORTHERN TERRITORY**

<table>
<thead>
<tr>
<th>Title holder</th>
<th>Corporate Developments Pty Ltd</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operator (if different from above)</td>
<td>Outback Metals Ltd</td>
</tr>
<tr>
<td>Tenement Manager/Agent</td>
<td>Teneman Consulting</td>
</tr>
<tr>
<td>Titles/Tenement</td>
<td>EL 27041</td>
</tr>
<tr>
<td>Mine/Project Name</td>
<td>Wingate</td>
</tr>
<tr>
<td>Report Title including type of report and reporting period including date</td>
<td>Annual Technical report for EL 27041 – Period ending 1/6/2010</td>
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<tr>
<td>Corporate Authors</td>
<td>Outback Metals Ltd</td>
</tr>
<tr>
<td>Company Reference No:</td>
<td>EL 27041</td>
</tr>
<tr>
<td>Target Commodity or Commodities</td>
<td>Cu, Au, PGM, U</td>
</tr>
<tr>
<td>Date of Report</td>
<td>7th February, 2011</td>
</tr>
<tr>
<td>Datum/Zone</td>
<td>GDA94/Zone 52</td>
</tr>
<tr>
<td>250 000K mapsheet</td>
<td>Pine Creek</td>
</tr>
<tr>
<td>100 000K mapsheet</td>
<td>Daly River</td>
</tr>
<tr>
<td>Postal Address</td>
<td>33 Lascelles Ave, Hove, SA, 5048</td>
</tr>
<tr>
<td>Phone</td>
<td>08 8298 1045</td>
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<tr>
<td>Email:</td>
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</tr>
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EXECUTIVE SUMMARY

This report summarises all work conducted in EL 27041 for the period ended 1st June, 2010.

The tenement area lies in the western parts of the Pine Creek Inlier (Litchfield Province) and is considered to have good potential for magmatic Cu-Ni mineralisation related to the Wangi Basics. The Litchfield Province is the continuation of the prospective Halls Creek Province of the Kimberleys, a known significant magmatic Cu-Ni province.

Work conducted includes:
· Analysis of GA AEM coverage.
· Brief geological observations from helicopter while enroute from Daly River Hotel to ELs 10140 and 35713
· Preliminary geological and geophysical studies.

INTRODUCTION

EL 27041 of 22 sub-blocks (73.33 sq km) was first granted to Corporate Developments Pty Ltd on 2nd June, 2009. Corporate Developments entered into an agreement with Outback Metals Limited (OUM) for the outright sale of the EL preparatory to the ASX listing of OUM.

The EL is located about 200km SSW of Darwin in very rugged and dissected country immediately north of the Wingate Mountains on MOYLE and WINGATE MOUNTAINS 1:100 000 scale map sheets. (Fig 1).

Previous exploration was carried out by:
- Planet Gold during 1969-1970 for uranium, gold and base metals
- Carpentaria Exploration Company during 1985-1991 for gold and base metals
- Tipperary Mining with Mobil Energy Minerals during 1992-1995 for uranium and base metals
- Corporate Developments in the mid to late 1990’s for gold and base metals

There are several mineral occurrences within the EL as listed in the NTGS MODAT database.

The mineral commodities considered were gold, base metals and uranium.
GEOLOGY

In 1987 NTGS carried out field geological mapping and airphoto mapping of MOYLE and WINGATE MOUNTAINS 1:100 000 scale geological map sheets (Edgoose et al, 1989). The published maps (Fig 2) show that much the EL is located in the shattered ridge country which comprises the Giants Reef Fault Zone. The geological details have been described in previous annual reports.

WORK COMPLETED SINCE MAY 2009

The work carried out included:
· Analysis of GA AEM coverage.
· Brief geological observations from helicopter while enroute from Daly River Hotel to ELs 10140 and 35713
· Preliminary geological and geophysical studies.

CONCLUSIONS AND RECOMMENDATIONS

Sample and geophysical data supported by favourable geological setting continue to present a reasonable level of prospectively for this tenement. Future work plans for this tenement will be determined for the 2011 field season.

REFERENCES


FIG 6a
WINGATE MTS NTH& EAST GROUP
NATMAP 250K TOPOGRAPHIC
outbackmetals
FIG 6b
WINGATE MTS NTH& EAST GROUP
SRTM 90m DEM
FIG 6c
WINGATE MTS NTH & EAST GROUP
NTGS-BMR 250K GEOLOGY
FIG 6d
WINGATE MTS NTH & EAST GROUP
NTGS TMI MAGNETICS