March 17, 2011
Minerals and Energy InfoCentre
Northern Territory Geological Survey
Department of Resources (DoR)
GPO Box 3000
3rd Floor Paspalis Centrepoint Building
48-50 Smith Street Mall
DARWIN NT 0801

RE: Relinquishment Report
Exploration Licence 27332-Coronet Hill East Project

Mount Evelyn SD 53-5
Ranford Hill 5370
Location:
EL27332 is located 50Km East of Pine Creek, in the Pine Creek Orogen of Northern Territory. Access is obtained by the sealed Kakadu Highway from Pine Creek to Mary River Roadhouse thence via station tracks across the Mary River station. Annually tracks are washed away in the wet season.

Tenure:
Three graticular blocks totalling 10Km² were applied for to the east of Segue’s EL1004, Coronet Hill Project.

Work Completed:
After a preliminary data assessment the lack of geological structure and evidence for historical mineralisation resulted in the decision for no further work to be conducted on this tenement.

Yours Faithfully,
SEGUE RESOURCES LIMITED

Robert Jewson
Exploration Manager
0422727475