<table>
<thead>
<tr>
<th><strong>Title holder</strong></th>
<th>Softwood Plantations Pty Ltd</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operator (if different from above)</strong></td>
<td>Outback Metals Ltd</td>
</tr>
<tr>
<td><strong>Tenement Manager/Agent</strong></td>
<td>Teneman Consulting</td>
</tr>
<tr>
<td><strong>Titles/Tenement</strong></td>
<td>EL27062</td>
</tr>
<tr>
<td><strong>Mine/Project Name</strong></td>
<td>Mary River</td>
</tr>
<tr>
<td><strong>Report Title including type of report and reporting period including date</strong></td>
<td>Annual report for EL 27062 to 19/8/2010.</td>
</tr>
<tr>
<td><strong>Corporate Authors</strong></td>
<td>Outback Metals Ltd</td>
</tr>
<tr>
<td><strong>Company Reference No:</strong></td>
<td>Annual Technical Report EL 27062/10</td>
</tr>
<tr>
<td><strong>Target Commodity or Commodities</strong></td>
<td>Gold, base metals, uranium</td>
</tr>
<tr>
<td><strong>Date of Report</strong></td>
<td>28th October, 2010</td>
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<tr>
<td><strong>Datum/Zone</strong></td>
<td>GDA 94/Zone 52</td>
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<tr>
<td><strong>250 000K mapsheet</strong></td>
<td>Pine Creek</td>
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<tr>
<td><strong>100 000K mapsheet</strong></td>
<td>McKinlay River</td>
</tr>
<tr>
<td><strong>Contact Details</strong></td>
<td>Trudy Pearce</td>
</tr>
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<td><strong>Postal Address</strong></td>
<td>3 Keys Court, Hove, SA, 5048</td>
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<td><strong>Phone</strong></td>
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<tr>
<td><strong>Email:</strong></td>
<td><a href="mailto:tapearce@bigpond.net.au">tapearce@bigpond.net.au</a></td>
</tr>
<tr>
<td></td>
<td><a href="mailto:chrispco@xtra.co.nz">chrispco@xtra.co.nz</a></td>
</tr>
</tbody>
</table>
EXECUTIVE SUMMARY

EL 27062 was granted to Softwood Plantations Pty Ltd (a subsidiary of Outback Metals Ltd) on 20/8/09 for a term of 6 years. Since grant previous exploration data has been acquired. In addition, Geotem and Tempest data were acquired (covering EL27062) from Geoscience Australia from their recently completed programme.

A reconnaissance visit to the area was also made to determine logistics for future exploration.

The area contains Masson Formation (Goodparla Group) which has been intruded by Cullen Granite.

WORK COMPLETED 2009-2010

EL 27062 is being explored for gold, base metals and iron ore. No previous mineral occurrences have been recorded in the area of EL 27062.

‘Geotem’ and ‘Tempest’ data were recently acquired from Geoscience Australia over the tenement; analysis is currently being undertaken.

A field trip was made to the tenement to assess the logistics of future exploration programmes. No substantive field work was undertaken.

EXPENDITURE

The Annual Expenditure Report is attached.