ANNUAL REPORT

REPORTING PERIOD
YEAR ENDING 31 DECEMBER 2015

'NIL ACTIVITY'
FOR
MLN276 (MARY RIVER)
(Part of Combined Project Report
MOUNT BUNDEY Project
BATCHELOR Project)

BORAL RESOURCES (SA) LIMITED

AUTHOR: Annette Hodgson (Property Manager
Qld/NT)
Boral Construction Materials
Boral Resources (SA) Limited

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Target Commodity: Sand
NT Map Reference: Mary River 250K Mapsheet
Index SD5204
25 February 2016

Department of Mines and Energy
Northern Territory Geological Survey
GPO Box 4550
Darwin NT 0801

To whom it may concern,

Annual Reports for ‘Nil Activity’ for MLN276 (Mary River)

Please be advised that Boral Resources (SA) Limited have a mineral lease ‘MLN276’ situated on the Mary River that was granted on the 17/10/1975 and will expire on the 31/12/2016.

Boral has not extracted sand from this location for the last couple years as we do not have a current operational need for sand at or near this location. Also it was brought to our attention that this mineral lease may be situated in a crocodile hatching area.

Future extraction of sand at this location will depend upon operational requirements (timeframe unknown) and also further investigations into the location of the crocodile hatching area in relation to our mineral lease.

Accordingly we trust this letter meets the requirements of Annual Report ‘Nil Activity’ for MLN276.

Yours sincerely

Annette Hodgson
Property Manager (Qld/NT)
Boral Property Group

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