NORTHERN CEMENT LIMITED ACN 009 593 515

Alexandria Station Gypsum Claims Exploration Summary Report

MINERAL CLAIMS C 205 – 208, 983 – 990 (09 October 2006 – 08 October 2009)

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1 SUMMARY

Titleholder	Northern Cement Limited
Operator (if different from above)	
Tenement Manager/Agent	Austwide Mining Title Management Pty Ltd
Titles/Tenements	MCC205, 206, 207, 208, 983, 984, 985, 986, 987, 989, 990
Mine/Project Name	Alexandria Gypsum
Report title including type of report and reporting period including a date	Summary Report for period 09 October 2006 – 08 October 2009
Personal Author(s)	Mark Joraslafsky, Production Manager
Corporate Author(s)	Austwide Mining Title Management Pty Ltd
Company reference number	
Target Commodity or Commodities	Gypsum
Date of report	05 March 2010
250 000 K mapsheet	Ranken SE5316
100 000 K mapsheet	Alexandria 54/1
Datum Zone	UTM Zone 53
Contact details	Michael Williams, General Manager – Commercial Cement & Lime Division Adelaide Brighton Limited
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During the 2009 reporting year there were no quarrying activities within the Mineral Claims listed above. These tenements are held as future Gypsum reserves for use in the manufacture of cement and agricultural products. No material has been extracted from these tenements during this reporting period.

2 Location

Mineral Claims C205-208 and 983-990 are located approximately 260 km east northeast of Tennant Creek and 9km south-west of Alexandria Station homestead, NT Portion 0001 Perpetual Pastoral Lease 913. The claims cover an area of some 228 hectares. The station homestead is situated approximately 8 kilometres east northeast of the mineral claims.

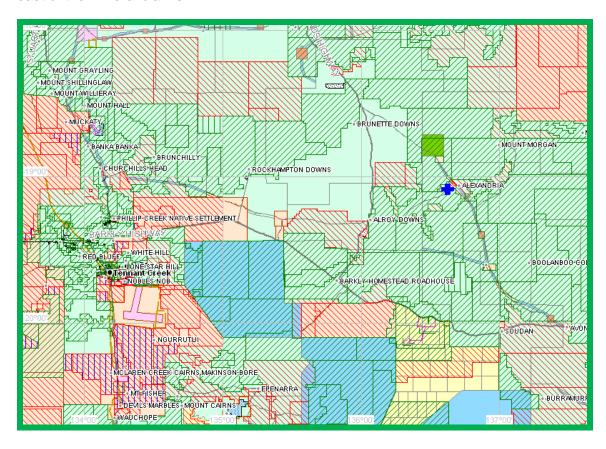


Figure 1: Location Map

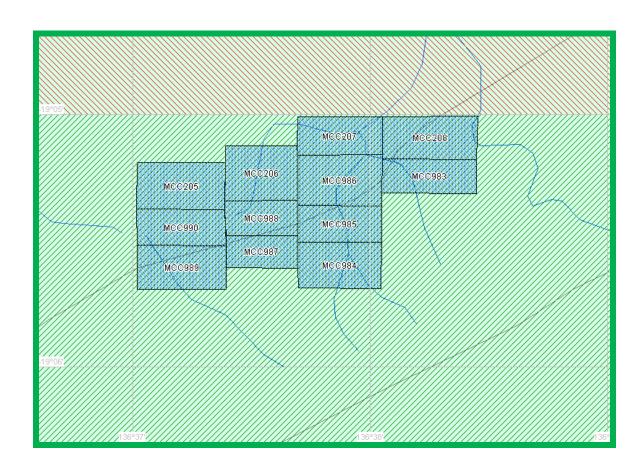


Figure 3: Tenement Map MCN205, 206, 207, 208, 983, 984, 985, 986, 987, 988, 989 & 990

3 Exploration Rationale

No exploration was carried out on these claims for the year. The tenements were granted for the purpose of mining Gypsum

3.1 Results for the Reporting Period

No samples were collected or drilling undertaken during the reporting periods.

3.2 Quantified limestone reserves/resources

Auger drilling program in 1990 estimated by LG Nixon and Associates at 1.0 Million tonnes

3.3 2010 Program Reconnaissance & Preparation

No exploration is planned for the upcoming season.

4 Expenditure

Nil