21 April 2009

Principal Registrar
Titles Division
Department of Regional Development, Primary Industry, Fisheries and Resources
Smith Street Mall
DARWIN NT 0800

Dear Sir,

EXPLORATION LICENCES 8845 AND 9474
COMBINED ANNUAL REPORT – NORTHEASTERN TANAMI PROJECT

The abovementioned exploration licences have been included in the Combined Report for the North Eastern Tanami Project with a due date of 23 April annually.

During the eighth year of tenure a wide-spaced drilling program was planned to undertake broad testing over previously undrilled structural (aeromagnetic) targets. A work program was submitted to the Central Land Council, however the Tanami exploration budget was unfortunately curtailed in August 2008 due to cost-overruns on the Company’s Coyote Gold Project.

As a result exploration programs have been deferred in 2009 until the second half of the year at which time the Company expects to fund exploration from mining revenue.

A CLC work program and update to the MMP is currently in preparation.

As no field work has taken place within the last twelve months, we ask that this letter be accepted in lieu of the North Eastern Tanami Combined Annual Report for the year ending 22 March 2009.

Should you require any further information please contact me on (08) 9212 5913 or email agraham@tanami.com.au

Yours faithfully
Tanami Gold NL

Alicia Graham
Land Manager