

Rio Tinto Exploration Pty. Limited

ABN 76 000 057 125 / ACN 000 057 125

A member of the Rio Tinto Group

Annual Report
For the Period 9 June 2008 to 8 June 2009
EL385 Walker River
SD5307 Blue Mud Bay
Northern Territory

Exploration Report No. 28568

Tenement Holder: Rio Tinto Exploration Pty Limited

Date: July 2009

Author: G. Hartshorn

Submitted: G Rheinberger

Distribution: Department of Primary Industry, Fisheries and Mines, NT

RTX Perth Information Centre

This report and its contents are confidential. All rights to the report and its contents (including, without limitation, rights to confidential information and copyright in all works (including photographs, diagrams, charts, maps and graphs) comprised in the report) remain the property of Rio Tinto Exploration Pty. Limited. No part of this report or the information contained in it may be disclosed to any person without the consent of Rio Tinto Exploration Pty. Limited. No part of this report, or the information contained in it may be reproduced (including being stored in any form), transmitted, published or used for any purpose without the prior consent of Rio Tinto Exploration Pty. Limited.

Annual Report for the Period 9 June 2008 to 8 June 2009, EL385 Walker River, SD5307 Blue Mud Bay, Northern Territory.

Report No. 28568

Page 1

SUMMARY OF ACTIVITIES

Exploration Licence (EL) 385 was applied for in 1972 by CRA Exploration Pty Limited (CRAE). Partial consent of the application area resulted in the granting of two separate licences (ELs 385 & 24304) in June 2004. The tenements are located approximately 180km south-west of Nhulunbuy, and 80km north of Numbulwar in south east Arnhem Land and consequently are processed under the Aboriginal Land Rights Act 1975 (ALRA). EL 24304 was relinquished in full on the 4 May 2006. EL 385 has undergone three relinquishments and is now 12% of the original granted area.

The tenements are considered prospective for base metal mineralisation, similar to that at McArthur River (HYC) in the McArthur Basin. Subsidiary targets are diamonds. The tenements contain McArthur Group equivalent sediments adjacent to the eastern margin of the Walker Trough. McArthur Group sediments are host to the McArthur River (HYC) lead-zinc deposit located approximately 300km to the south.

Exploration completed during the current period included a review of the previous year's data and a consultation meeting on the surrounding moratorium area ELA 24305. The consultation meeting led to the area being returned to Moratorium.

Annual Report for the Period 9 June 2008 to 8 June 2009, EL385 Walker River, SD5307 Blue Mud Bay, Northern Territory.

Report No. 28568

Page 2

VERIFICATION LISTING

Exploration Work Type	File Name	Format
Office Studies	File Name	Format
Literature search		
Database compilation		
Computer modelling		
Reprocessing of data		
General research		
Report preparation	EL385_Walker River_Annual	.pdf
Other (specify)	pZn09_001 (Tenement Location Plan)	.pdf
Airborne Exploration Surveys		
Aeromagnetics		
Radiometrics		
Electromagnetics		
Gravity		
Digital terrain modelling		
Other (specify)		
Remote Sensing		
Aerial photography		
LANDSAT		
SPOT		
MSS		
Radar		
Ground Exploration Surveys		
Geological Mapping		
Regional		
Reconnaissance		
Prospect		
Underground		
Costean		
Ground Geophysics		
Radiometrics		
Magnetics		
Gravity		
Digital terrain modelling		
Electromagnetics		
SP/AP/EP		
IP		
AMT		
Resistivity		
Complex resistivity		
Seismic reflection		
Seismic refraction		
Well logging Geophysical interpretation		
Other (specify)		
Geochemical Surveying		
Drill sample		
Stream sediment		
Soil		
Rock chip		
Regolith		
Water		
Biogeochemistry		
Isotope		
Whole rock		
Mineral analysis		
Other (specify)		
Drilling		
Aircore		
Auger		
Diamond		
Reverse circulation		
Rotary air blast		-
Rotary percussion		
Tungsten carbide bit (coring)		
Groundwater drilling		
All drilling		
File Verification Listing (this table)	28568 Walker River V.pdf	.pdf