

Mary River EL 26007—Executive Summary

This EL of 7 graticular sub blocks (22.5 sq Kms) was granted on November 28th 2007 for a period of six years. It is located east of Pine Creek, on the SW boundary of the Mt Evelyn 1:250,000 sheet (SD 5305). The EL was granted to Greg and Sandra Wood (Gold Prospectors of Pine Creek), then on sold Ausmon Resources Ltd, a Sydney based explorer which listed in February, 2008. In September 2009 Ausmon undertook exploration (mapping and sampling) on the EL, and in October 2009 applied for renewal with area reduction to 4 graticular sub blocks (about 12.5 sq Kms).

The tenement is located centrally in the Pine Creek Orogen, on the eastern flanks of the Cullen Batholith. This is a multiphase batholith, with components dated between 1840 and 1780 Ma. The batholith's post-orogenic components are associated with vein and stockwork mineralisation including Sn, W, Au, Ag, Pb, Zn, Cd, Cu, Bi, U, and Mo. For example about 6 Km west of the EL is the Cleos U prospect, and to the south and southeast are the Evelyn Pb-Ag-Zn and Moline Au prospects. Mapping and sampling by Ausmon detected 5 main rock types as mapped by the DPI. Granitic rocks predominate and include Pgca1 and 2 (Minglo Granite, and Blundells Monzanite). An elongate north trending patch of PgcZ (Blundells Dolerite) is evident near the central-western edge of the EL, and areas of Pfb (hornfels) and Pso (folded tuffs and cherts) occur in the northern part, near the Mary River flood zone. Mapping by Ausmon also confirmed earlier mapped DPI lithological boundaries. Some 62 grab samples were collected and analysed for 8 elements (Cu, Pb, Zn, Sn, W, Ag, Au and U), and all were noted to be un-anomalous for all elements. Six samples collected in 2008 were also noted to be un-anomalous for Au. Exploration expenditure in Year 2 (2009) totalled \$23,000.

Area retention focused on the 4 blocks making up the northern part of the EL which has potential for vein and stockwork mineralisation along granite/ country rock contact zones, and for alluvial gold in river and stream sediments. During the current EL year it is proposed to spend \$23,500 on mapping, prospecting and sampling of those area. The relinquished southern parts of the EL consists almost entirely of monotonous, un-mineralised granitic rocks.

PG Moeskops BSc, PhD, DIC, MAusIMM (Exploration and Mining Geologist)

Exploration Licence 26007

“Mary River”

2nd Annual Report
year ending 27 November 2009

MOUNT EVELYN SD5305
Northern Territory

Submitted by: Pieter G Moeskops, for Ausmon Resources Ltd
Date: December 2009
Copies to: Dr Goujian Xu

Department of Regional Development, Primary Industry, Fisheries and Resources

CONTENTS

SECTION 1: OUTLINE AND INTRODUCTION.....	1
<i>Proponent Details</i>.....	1
1.1 Project Name and Location.....	1
1.2 Mining Details.....	1
1.3 Operator.....	2
1.4 Address.....	2
1.5 Contact Details	2
1.6 Contact Person	2
 SECTION 2: CURRENT PROJECT SITE CONDITIONS	3
<i>Physical Environment</i>.....	3
2.1 Land Area Type.....	3
2.2 Hydrology	3
2.3 Flora and Fauna.....	3
<i>Socio-Economic Environment</i>.....	3
2.4 Current Land Use	3
2.5 Aboriginal Sacred Sites & Native Title	3
 SECTION 3: GEOLOGY.....	4
3.1 Regional Geology.....	4
3.2 Local Geology.....	4
 SECTION 4: PROJECT STATUS.....	5
4.1 History of Development and Current Status	5
4.1 (a) Historical Exploration	5
4.1 (b) EL 26007 Exploration Completed Year 1	5
4.2 Proposed Exploration Activities and Expenditure for Year 2	6

List of Plans

Plan No.	Title	Scale
WOO006	EL 26007 “MARY RIVER WEST” Topographic, Cadastre & ELA Location	1:250,000
WOO008	EL 26007 “MARY RIVER WEST” Rock Sample Locations	1:40,000
WOO009	EL 26007 “MARY RIVER WEST” GEOLOGY	1:100,000
WOO010	EL 26007 “MARY RIVER WEST” Geology and Grab Sample Locations—Year 2	1:116,000

List of Tables

Table 1 Exploration Licence

Appendices

Appendix 1 Land Title

Appendix 2 Native Title Claim

Appendix 3 Sample Results—Year 1

Appendix 4 Sample Results—Year 2

Appendix 5 Copy of Renewal / Area Reduction Application-Year 2

SECTION 1: OUTLINE AND INTRODUCTION

Proponent Details

1.1 Project Name and Location

Exploration Licence (EL) 26007 “Mary River West” is located on the south western boundary of the 1:250,000 Sheet of Mount Evelyn SD5305 in the Northern Territory. (Plan No. WOO006 EL 26007 Location).

1.2 Mining Title Details

EL 26007 “Mary River West” was granted on the 28 November 2007 for a period of six years. The EL covered an area of 7 graticular sub blocks and approximately 22.5 square kilometres. (Table 1).

TABLE 1 Exploration Licence 26007
Item Information 1 of 1

Tenure Type	Exploration Licence
Number	26007
Date Effective	28/11/07
Status	grant
Area	7 SBKS (22.5 sqkm)
Grant Date	28/11/07
Expiry Date	27/11/13
Renewal Application Date	
Renewal Grant Date	

Holdings Information

Name	Percent	Type
Ausmon Resources Ltd	100%	

Transactional History Information

Transaction Type	Effective Date	Expiry Date	Period	Area (km2)
Application	02/04/2007		6	22.5
Native Title	03/04/2007	05/11/2007		
Landholder Notification	03/04/2007			
Advertisements	04/07/2007			
Advertisements	04/07/2007			
Offer Of Grant	26/11/2007	25/12/2007	6	22.5
Grant	28/11/2007	27/11/2013	6	22.5
Gazettals	05/12/2007		1	

1.3 Operator

The operator for the exploration programme under the Mining Management Act is now Ausmon Resources through Dr Pieter G Moeskops.

1.4 Address

PO Box 2018, 8 World Square, NSW 2002

1.5 Contact Details

Mobile: **0414-348-182**

1.6 Contact Person

Pieter GMeskops

SECTION 2: CURRENT PROJECT SITE CONDITIONS

Physical Environment

2.1 Land Area Type

The area of the EL is generally flat to the north of the EL (less than 40 m ASL) and Moderately undulating apart from along the Golden Dyke zone (western side of EL) and the Cullen Granite Zone (southern side of EL) which has substantially steep sided ridges.

2.2 Hydrology

The water table in the outer Darwin area typically rises to within 2m of the ground surface during the wet season and drops to between 8-10m below the surface during the dry season. The Mary River West runs through the EL, with many tributaries from surrounding area flowing into it.

2.3 Flora and Fauna

Flora

The general area has a wide ranging eucalypt woodland dominated by *Eucalyptus tetradonta* And *Eucalyptus miniata* either singly or in combination. This forms a canopy for the understorey of smaller trees (*Erythrophleum chlorostachys*, *Terminalia ferdinandiana*, *T. grandiflora*, *Acacia* spp. and *Melaleuca* spp), as well as shrubs, herbs and vines with dense growth of annual and perennial grasses.
(*Top End Native Plants – John Brock 1988*).

Birds

Birds in the area are all the common birds predominant to the Darwin region. They include several species of finches, honey eaters, kingfishers, parrots, lorikeets and cockatoos.
(*“Field Guide to the Birds of Australia” – Simpson & Day / “The Atlas of Australian Birds” – M. Blakers, S.J.J.F. Davies, P.N. Reilly 1985*)

Mammals

The more common mammals of the general area are the Short-beaked Echidna, Northern Quoll, and different species of Planigale, Red-cheeked Dunnart, Northern Brown Bandicoot, Sugar Glider, Common Brushtail Possum, Agile Wallaby and Black Flying-fox. Rodents in the general area include Black-footed Tree-rat, Common Rock Rat, Delicate Mouse and the Western Chestnut Mouse

Introduced are:

Introduced are the dingo, wild pig, feral cat and cane toad
(*Field Guide to Mammals of Australia- Peter Menkhorst/Frank Knight - Oxford University*)

Socio-Economic Environment

2.4 Current Land Use

The land use is Perpetual Pastoral Lease 1134 “Mary River” (East) Station. (See Plan WOO006).

A land title search is in Appendix 1 of this Report.

2.5 Aboriginal Sacred Sites & Native Title

There are no known registered sacred sites in the EL area (AAPA).

There is a Native Title Claim over the EL area, DC00/18 “Mary River” A detailed copy of the claim is shown in Appendix 2 of this report.

SECTION 3: GEOLOGY

3.1 Regional Geology

EL 26007 is located centrally within the Pine Creek Orogen on the eastern flanks of the Cullen Batholith. This multiphase batholith is Proterozoic and the various phases have been dated at between 1840 Ma and 1780 Ma.

The Cullen Batholiths post-orogenic intrusions are associated with vein and stock work mineralization of the following commodities : Sn, W, Au, Ag, Pb, Zn, Cd, Cu, Bi, U, and Mo.

EL 26007 straddles the contact of the Cullen intrusions near Early Proterozoic sediments of the South Alligator and Finniss River Groups.

Approximately 6 kms to the west of EL 26007, on the western contact of the Cullen Batholith, is the Cleos Uranium Prospect. To the south and southeast are the Evelyn Pb-Ag-Zn and Moline Au prospects.

3.2 Local Geology

The Cullen Batholith rock types within and near the EL consist of the following:

- Pgc1 Minglo Granite
- Pgc2 Bludells Monzonite
- Pgca2 Allamber Springs Granite
- Pgcr Frances Creek Leucogranite
- Pgch Undifferentiated Hornfels

These mainly granitic rock types are in contact with the following sediments near the eastern boundary of the tenement:

- | | | |
|-----|-------------------------|--|
| Pfb | Burrell Creek Formation | Flysch Sediments : phyllite ,slate ,siltstone, greywacke, with minor conglomerates and ironstones. |
| Pso | Mount Bonnie Formation | As above with interbeds of crystal tuff and chert |
| Psg | Gerowie Tuff | Subaerial volcanism : Argillite, slate, minor chert and tuff. |

All of the above sediments and volcanics are hornfelsed near the contacts and altered to cordierite and andalusite rocks..

SECTION 4: PROJECT STATUS

4.1 History of Development and Current Status

4.1 (a) Historical Exploration

The general vicinity of EL 26007 has seen much mineral exploration activity over the years, initially mainly for gold, silver and base metals. Significant discoveries within 10km of EL 26007 include the following with published grades in brackets:

- Northern Hercules Au-Ag-Cu (57 g/tAu)
- Evelyn Ag-Pb-Zn-Cd-Au (6,3 % Pb, 7 % Zn, 275 g/tAg)
- McCarthys Ag-Pb (308 g/tAg, 69 % Pb)
- Stockyard Prospect Au-Ag-Cu (3.7 g/tAu, 300 g/tAg)

In the 1980s Total Mining Australia discovered the Cleos Uranium prospect which is a vein type deposit associated with black shales and carbonates. This is currently being evaluated by Atom Energy Limited (ASX Code:AXY).

4.1 (b) EL26007 Exploration Completed in Year 1 (2008)

After studying open file information either near or on the boundary of EL 26007, and selecting areas of interest that had been gained from those reports, a helicopter reconnaissance trip was undertaken in July 2008 to determine access and degree of outcrop. Geologist J.A. Earthrohl using a quadbike was also able to carry out some mapping and sampling on a single day trip in August. He was only able to traverse across the tenement within the granitic areas and then up the western side of the EL, as shown on the Plan No WOO008.

Several outcrops of the hornfels were noted, as was a mismapped quartz vein which turned out to be a raft of silicified dolomite. These two rock types are remnants of the assimilated sediments that extend across the batholith from the site of the Cleos Uranium prospect to the west.

Also noted during this reconnaissance traverse were several hills of unconsolidated sands and gravels to the east of the top of the EL within the flood plain of the Mary River. These are known to contain alluvial gold deposits that have been successfully targeted by metal detector prospectors.

EXPENDITURE FOR Year 1 (2008) WAS AS FOLLOWS

Commodities sought were copper, nickel and gold, base metals, uranium and precious stones.	
Geological Consultant	\$2,500.00
Wages	\$2,500.00
Sampling including Assays	\$1,500.00
Vehicle & Equipment	\$3,000.00
Administration	\$1,000.00
Miscellaneous	\$1,000.00
TOTAL	\$11,000.00

4.1 (c) EL26007 Exploration Completed in Year 2 (2009)

Dr PG Moeskops (exploration and mining geologist) visited and traversed most of the EL from 18th to 28th Sept 2009, undertaking geological mapping and collecting 62 samples. See Plan No WOO010). The following lithologies were noted

- Pgca-1 Pink and grey-green coarse porphyritic biotite granite. Dominant lithology.
- Pgci-1 Pink or grey-green porphyritic hornblende biotite granite. NS Corner of EL.
- Pso Folded metapelitic sediments (1863 my)
- PgcZ Blundells Dolerite (1875 my)
- Pgch Hornfels Rafts (1820/30 my)
- Qa Quarternary sediments
- Pfb Not seen during field visit

Mapping of units closely mirrored that seen on the Mt Evelyn NTGS Map-SD 53-05. Collected samples were analysed at ALS Labs for Cu, Pb, Zn, Sn, W, Ag, Au, and U (Methods ICP 61 and AA 21). EL geology and sample location and lithologies and analytical results are shown on Plan No WOO010, and Appendix 4.

EXPENDITURE FOR Year 2 (2009) WAS AS FOLLOWS

Elements sought were Cu, Pb, Zn, Sn, W, Au, Ag and U.	
Geological Consulting	\$11,000.00
Field Assistance	\$3,500.00
Sample Assays	\$1,500.00
Vehicle & Equipment	\$3,000.00
Administration	\$3,000.00
Miscellaneous	\$1,000.00
TOTAL	\$23,000.00

4.2 Proposed Exploration Activities and Expenditure for Year 3

Following licence renewal and area reduction (see copy in Appendix 5) from 7 to 4 blocks taking in the northern portion of the EL, the Year 3 program will consist of detailed prospecting and rock chip sampling of the sediment / granite contacts and alluvial material in and about the Mary River.

Special note will be taken in identifying and sampling of any remnant rafts of calcareous and carbonaceous rocks within the hornfels suite known to be present.

ESTIMATED EXPENDITURE FOR 2009-2010 IS AS FOLLOWS

Geological Consultant	\$10,000.00
Field Assistance	\$3,000.00
Sample Assays	\$2,500.00
Vehicle & Equipment	\$4,000.00
Administration	\$3,000.00
Miscellaneous	\$1,000.00
TOTAL COST	\$23,500.00

Appendix 1

LAND TITLE

Date Registered: 25/10/2000

Volume 630 Folio 775

Duplicate Certificate as to Title issued? Yes

SEARCH CERTIFICATE

PERPETUAL PASTORAL LEASE 01134

N.T. Portion 649

N.T. Portion 1631

Area under title is 1345 square kilometres 4046 square metres

Owner:

Mary River Wildlife Ranch Pty. Ltd. (ACN 089 337 422)
of c/- Cridlands, 61 Smith Street, Darwin NT 0800

Registered Date	Dealing Number	Description
03/10/2003	531176	Previous title is Volume 621 Folio 823
04/02/2003	509811	Request to withdraw Caveat (505223)
15/11/2002	505223	Notice of commencement of proceedings by the Caveator (505223)
10/11/1999	435235	Lapsing Caveat to Aquabait Pty Ltd Expiring 14/02/2003
17/05/1991	246207	Mortgage Commonwealth Bank of Australia
		Electricity supply easement granted to the proprietor(s) of NT Portion 3619
End of Dealings		

Property Name: Mary River (East)

Commencement Date: 1st June, 1993

Reservations and Other Special Provisions:

The lease is, pursuant to section 130(1) of the Pastoral Land Act, subject to the conditions, to the extent that they are not inconsistent with the Pastoral Land Act, applicable as at 25 June 1992 to Pastoral Lease Number 816 entered in the Register Volume 157 Folio 091, being conditions not relating to the development of the lease.

Statutory Reservations and Conditions:

The lease is subject to the conditions and reservations set out in sections 38 and 39 of the Pastoral Land Act.

Exclusions:

Pursuant to section 131(1) of the Pastoral Land Act the following areas are not part of the pastoral lease:

1. A strip of land 150 metres in width, being the land 75 metres each side of the line shown on the attached plan from the boundary of Mary River West Station to the boundary of Kakadu National Park, containing a road constructed by or on behalf of the Territory as a public road.
2. A strip of land 100 metres in width, being the land 50 metres each side of the line shown on the attached plan from Mary River Station Homestead to the Kakadu Highway, containing a road constructed by or on behalf of the Territory as a public road.

Appendix 2

NATIVE TITLE CLAIM

FC_No:	NTD6018/00
Tribunal_No:	DC00/18
Name:	Mary River
Date_Lodged:	05/12/2000
Status:	Active
Date_Status_Effective:	05/12/2000
RT_Status:	Accepted
Date_RT_Decision:	04/01/2001
Date_CurrentReg:	04/01/2001
Date_NTRI:	04/01/2001
Date_Notn_Close:	15/08/2001
Date_Last_FC_Order:	
Combined:	N
Parent_No:	
Representative:	Northern Land Council
Case_Manager:	Anne Marie Cowley
Lead_Member:	
Area_Sqkm:	1,438.765
Data_Source:	NNTT
Date_Currency:	10/12/2002
Sea_Claim:	N
Zone_LWM:	N
Zone_3Nm:	N
Zone_12Nm:	N
Zone_24Nm:	N
Zone_EEZ:	N
NNTT_No:	DC00/018
NNTT_Seq_No:	DC2000/018
Object_Ind:	Y
Spatial_Note:	Spatial upgrade - FME transform to GDA94
S78_ID:	0
Appl_Type:	Claimant
Link:	

NATIVE TITLE CLAIM

Appendix 3

SAMPLE RESULTS—Year 1

EL 26007 ROCK CHIP SAMPLE LOCATION PLAN

WGS 84 EAST	WGS 84 NORTH	Sample Number	Sample Type	Sampled By	Sample Date	LITHOLOGY	STRUCTURE	Au-ppm FA25
184660	8493950	161401	Outcrop,composite	JAЕ	15/08/2008	Basic Intrusive,Dolerite		<1
183896	8495100	161402	Outcrop,composite	JAЕ	15/08/2008	Qtz Vein/Greisen ? With gossanous	Strike 338 M	<1
182859	8496274	161403	Outcrop,composite	JAЕ	15/08/2008	Hornfels, ex carbonate?		<1
182705	8496696	161404	Outcrop,composite	JAЕ	15/08/2008	Hornfels, 150m x 50m.Sedimentary structures	(Photos taken)	2
183560	8497744	161405	Outcrop,composite	JAЕ	15/08/2008	Qtz Vein, SilDol ?!	Strike 225	<1
183470	8497742	161406	Outcrop,composite	JAЕ	15/08/2008	SilDol with feldspar,sulphide? Inclusions	(Old workings?)	<1
183309	8497612	161407	Outcrop,composite	JAЕ	15/08/2008	SilDol,sw end of outcrop.		<1

Appendix 4

EL26007 - MARY RIVER WEST

Sample Locations and Analytical Results Year2

EASTING	NORTHING	DESCRIPTION	Pass7Sum	Au ppm	Ag ppm	Cu ppm	Pb ppm	Sn ppm	U ppm	W ppm	Zn ppm
182625	8488242	Grey medium to coarse grained granite	85.2	0.003	<0.5	11	16	<10	10	<10	<2
182580	8488184	Grey medium to coarse grained granite		<0.002	<0.5	2	23	<10	10	10	25
183098	8487987	Grey medium to coarse grained granite		<0.002	<0.5	5	18	<10	10	<10	20
185263	8487927	Grey medium to coarse grained granite		<0.002	<0.5	1	18	<10	<10	<10	36
183457	8488057	Grey medium to coarse grained granite		<0.002	<0.5	<1	20	<10	<10	<10	32
183171	8488219	Grey medium to coarse grained granite		<0.002	<0.5	1	23	<10	10	<10	35
184340	8488651	Grey medium to coarse grained granite		<0.002	<0.5	<1	17	<10	10	<10	31
183981	8488488	Grey medium to coarse grained granite		<0.002	<0.5	2	23	<10	10	<10	35
183455	8488459	Grey medium to coarse grained granite		<0.002	<0.5	2	21	<10	10	<10	38
183045	8488491	Grey medium to coarse grained granite		<0.002	<0.5	<1	19	<10	10	<10	43
183006	8488641	Grey medium to coarse grained granite	87.9	<0.002	<0.5	1	19	<10	10	<10	28
182632	8488740	Grey medium to coarse grained granite		<0.002	<0.5	<1	18	<10	<10	<10	29
182571	8489088	Grey medium to coarse grained granite		<0.002	<0.5	2	21	<10	10	<10	6
182443	8489521	Grey medium to coarse grained granite		<0.002	<0.5	2	18	<10	10	<10	41
182652	8490013	Grey medium to coarse grained granite		<0.002	<0.5	8	16	<10	10	<10	55
182839	8490470	Grey medium to coarse grained granite		<0.002	<0.5	1	19	<10	<10	<10	49
183158	8490525	Grey medium to coarse grained granite		<0.002	<0.5	<1	13	<10	<10	<10	46
182869	8489353	Grey medium to coarse grained granite		<0.002	<0.5	5	20	<10	10	<10	47
182917	8489010	Grey medium to coarse grained granite		<0.002	<0.5	<1	22	<10	<10	<10	46
183488	8488743	Grey medium to coarse grained granite		<0.002	<0.5	1	25	<10	10	<10	44
183290	8489117	Grey medium to coarse grained granite	87.9	<0.002	<0.5	1	21	<10	10	<10	34
183857	8489225	Grey medium to coarse grained granite		<0.002	<0.5	2	18	<10	<10	<10	31
183750	8489583	Grey medium to coarse grained granite		<0.002	<0.5	1	24	<10	<10	<10	50
183026	8489931	Grey medium to coarse grained granite		<0.002	<0.5	<1	19	<10	<10	<10	45
183724	8490186	Grey medium to coarse grained granite		<0.002	<0.5	<1	22	<10	<10	<10	44
184119	8490172	Grey medium to coarse grained granite		<0.002	<0.5	3	17	<10	<10	<10	38
184067	8489669	Grey medium to coarse grained granite		<0.002	<0.5	2	19	<10	10	<10	39
183972	8489458	Grey medium to coarse grained granite		<0.002	<0.5	2	17	<10	<10	<10	33
184248	8489088	Grey medium to coarse grained granite		<0.002	<0.5	<1	19	<10	10	<10	33
186025	8490956	Grey medium to coarse grained granite		<0.002	<0.5	1	19	<10	<10	<10	34
185611	8491406	Grey medium to coarse grained granite	87.9	<0.002	<0.5	1	25	<10	<10	<10	42
185415	8491006	Grey medium to coarse grained granite		<0.002	<0.5	4	31	<10	<10	<10	44
185952	8491550	Grey medium to coarse grained granite		<0.002	<0.5	3	26	<10	<10	<10	32
185210	8491695	Grey medium to coarse grained granite		<0.002	<0.5	4	24	<10	<10	<10	32
185020	8491815	Grey medium to coarse grained granite		<0.002	<0.5	3	26	<10	<10	<10	41
185956	8492095	Grey medium to coarse grained granite		<0.002	<0.5	4	26	<10	<10	<10	35
184965	8492270	Grey medium to coarse grained granite		<0.002	<0.5	3	27	<10	<10	<10	42
185422	8492249	Grey medium to coarse grained granite		<0.002	<0.5	5	25	<10	<10	<10	39
185720	8492582	Grey medium to coarse grained granite		<0.002	<0.5	3	28	<10	<10	<10	40
185386	8492601	Dark grey medium to fine grained hornfels		<0.002	<0.5	2	28	<10	<10	<10	36
185656	8493206	Grey medium to coarse grained granite	87.9	0.002	<0.5	4	24	<10	<10	<10	35
184920	8493600	Dark grey medium to fine grained hornfels		<0.002	<0.5	4	24	<10	<10	<10	42
185748	8493726	Grey medium to coarse grained granite		<0.002	<0.5	3	23	<10	<10	<10	41
185490	8494407	Grey medium to coarse grained granite		<0.002	<0.5	4	24	<10	<10	<10	42
184935	8494821	Grey medium to coarse grained granite		0.002	<0.5	4	24	<10	<10	<10	46
185690	8495312	Grey medium to coarse grained granite		0.002	<0.5	2	22	<10	<10	<10	38
185559	8495651	Grey medium to coarse grained granite		0.002	<0.5	3	23	<10	<10	<10	34
184601	8495020	Dark grey fine to medium grained hornfels		0.002	<0.5	2	23	<10	<10	<10	32
184850	8495210	Grey medium to coarse grained granite		0.002	<0.5	3	25	<10	<10	<10	37
184760	8495712	Grey medium to coarse grained granite		<0.002	<0.5	5	25	<10	<10	20	38
184452	8495756	Grey medium to coarse grained granite	87.9	0.002	<0.5	3	27	<10	<10	10	40
185109	8496081	Grey medium to coarse grained granite		0.003	<0.5	6	27	<10	<10	<10	47
185951	8495959	Metapelite		0.002	<0.5	3	23	<10	<10	<10	40
185394	8496720	Grey medium to coarse grained granite		0.002	<0.5	4	32	<10	<10	<10	42
186103	8496657	Metapelite		0.002	<0.5	3	24	<10	<10	<10	37
187412	8496911	Metapelite		0.002	<0.5	3	30	<10	<10	<10	40
186951	8497151	Metapelite		0.002	<0.5	4	26	<10	<10	<10	41
185551	8496708	Creek sands/ gravel		0.002	<0.5	4	29	<10	<10	<10	36
185806	8496911	Metapelite		0.005	<0.5	13	9	<10	<10	<10	19
185652	8497520	Metapelite		0.002	<0.5	12	7	<10	<10	<10	15
186320	8498034	River sands/ gravel	87.9	0.003	<0.5	10	8	<10	<10	<10	14
186704	8497907	River sands/ gravel		0.004	<0.5	14	7	<10	<10	<10	44

Appendix 5

Dept of Reg. Dev, PI, Fisheries & Res
GPO Box 3000 (3rd Floor, 48-50 Smith St Mall)
DARWIN NT 0801

For Ausmon Resources Ltd
Suite 1502, 370 Pitt St
Sydney NSW 2000

18th Oct 2009

Dear Sirs,

Exploration Licence 26007---Renewal with Area Reduction

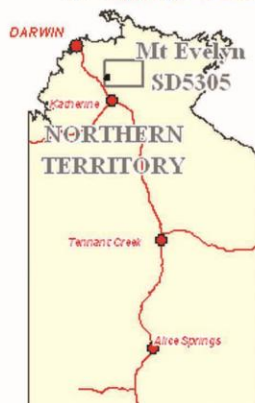
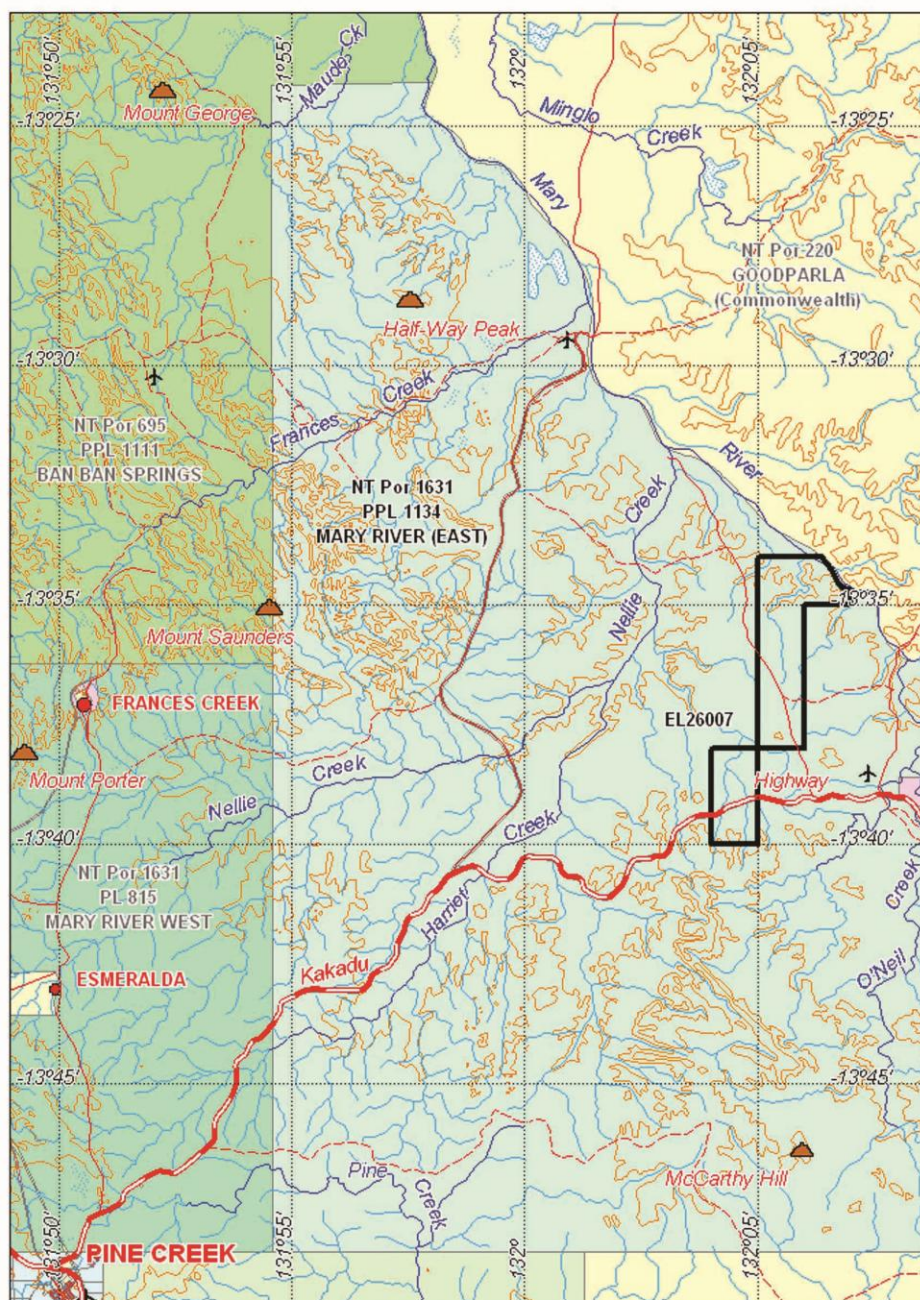
In respect of the above EL we wish to retain 4 blocks—viz 1298 V and W, plus 1370 A and F as shown on the attached diagram. Cheque for rent (4 blocks --\$88, inc GST) is attached. Annual Report and Relinquishment Report (on 3 blocks dropped) are forthcoming by due dates.

Yours Faithfully,

Dr PG Moeskops (Authorised Representative of Ausmon Resources Ltd and current technical manager of above EL 26007). If any questions call 0414-348-182.

MAPS

WOO006	EL 26007 “MARY RIVER WEST” Topographic, Cadastre & ELA Location
WOO008	EL 26007 “MARY RIVER WEST” Rock Sample Locations
WOO009	EL 26007 “MARY RIVER WEST” GEOLOGY
WOO010	EL 26007 “MARY RIVER WEST” Geology and Grab Sample Locations—Year 2



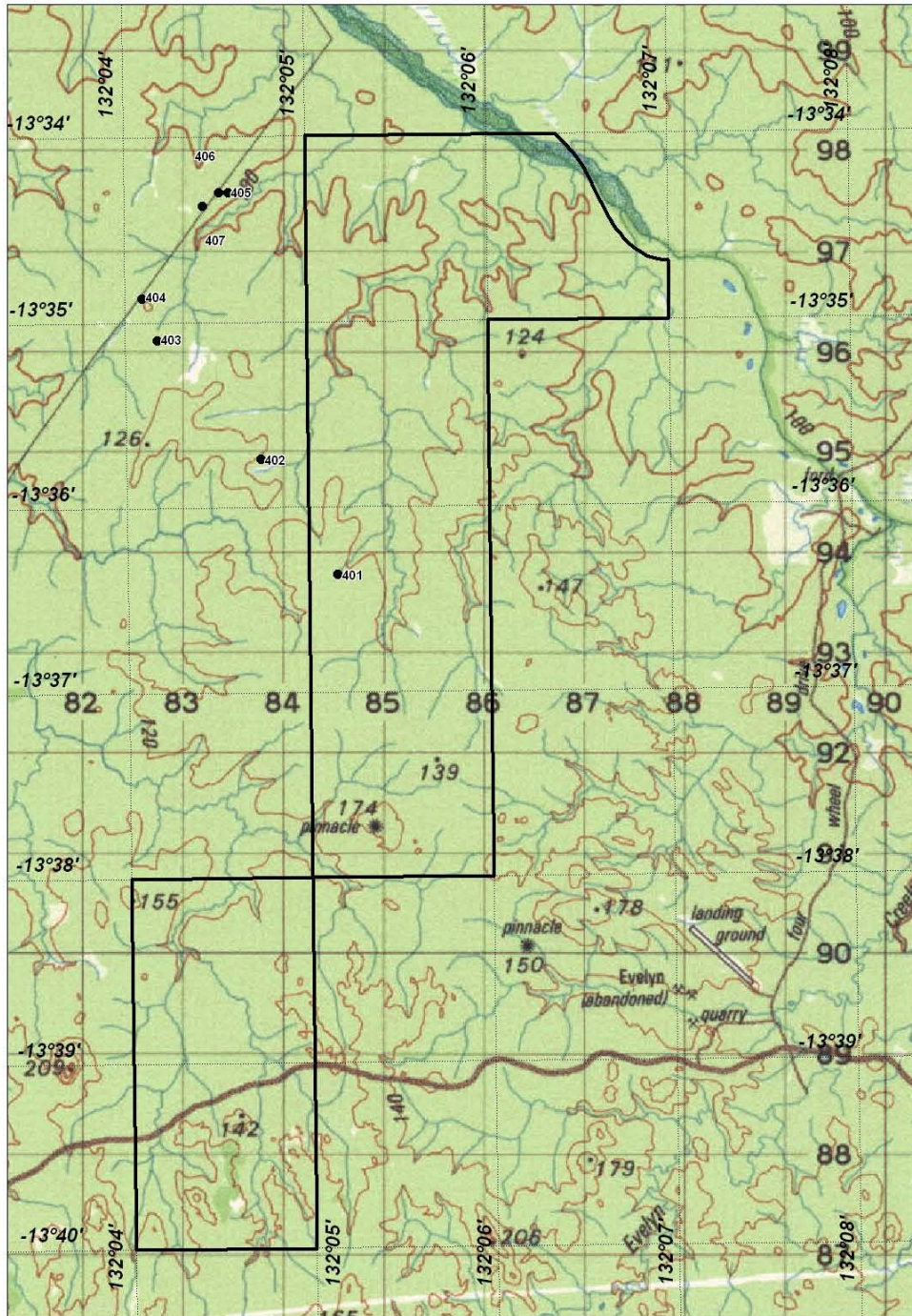
- Exploration Licence
- Freehold Land
- PPL 1134 Mary River (East)
- PPL 1111 Ban Ban Springs
- PL 815 Mary River West
- Road / track
- River / drainage
- Homestead / Community
- ▲ Mountain Peak / Hill
- ✈ Airlift Landing Strip

5 0 5 10
Kilometers
Scale: 1:250,000

AUSMON RESOURCES LTD

EL 26007 "MARY RIVER" Topographic, Cadastre & ELA Location

P. Moeskop	Datum: GDA94	Ref: SD5305
Scale: 1:250,000	October 2009	Plan: WOO006



↑
N

- EL 26007 Boundary
 Rock Samples pre-fixed by 161

GREGORY & SANDRA WOOD		
EL26007		
Rock Sample Location Plan		
Drawn: CAPRICORN	Proj: GDA94	Ref: SD5305
Scale: 1:40,000	Date: OCT08	Plan No: W00008

