TANAMI
EXPLORATION NL
ABN 45 063 213 598

NINTH
ANNUAL REPORT
EL 8434 NICKER
YUENDUMU JOINT VENTURE
For Year Ending 17 April 2009

Holders: Tanami Exploration NL/Yuendumu Mining NL
Operator: Tanami Exploration NL/Yuendumu Mining NL
Author: G McBain
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Contact: gmcbain@tanami.com.au
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250,000 Mapsheet: Lake Mackay (SF52-11)/ Highland Rocks (SF52-7)

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1.0 SUMMARY

EL 8434 Nicker is located approximately 400 km northwest of Alice Springs in the Arunta region. EL 8434 is the subject of a Deed for Exploration between the Central Land Council (CLC) and Yuendumu Mining Company NL (YMC), signed on 3 August 1996. On 29 September 1999, Tanami Exploration NL (TENL), a wholly owned subsidiary of Tanami Gold NL, entered into a Joint Venture agreement with YMC covering EL 8434.

No on-ground exploration was conducted during the ninth year of term, therefore this report covers nothing.

2.0 INTRODUCTION

EL 8434 is located on the Lake Mackay (SF52-11) and Highland Rocks (SF52-7) 1:250,000 sheets, 400 km northwest of Alice Springs. Access is via the Tanami Track past Yuendumu, then along the Nyripi-Chilla Well track, which cuts the northern part of EL 8434.

EL 8434 Nicker is the subject of a Deed for Exploration between the Central Land Council (CLC) and the Yuendumu Mining Company NL (YMC), signed on 3 August 1996. Exploration has been carried out by TENL during the life of the tenement. This is a nil report for the ninth year of tenure.

3.0 TENURE

EL 8434 was granted to YMC on 18 April 2000 over an area of 499 blocks. At the end of the second year of term, 54 blocks were relinquished and a partial waiver was granted on 24 April 2002. At the end of the third year a full waiver from partial relinquishment was approved. At the end of the fourth year of term a further 143 blocks were relinquished and at the end of the fifth year of term, a further 105 blocks. An application for renewal for a further term of two years was granted in 2006. The tenement area to be renewed was reduced by a further 140 blocks at that time. Prior to renewal in 2008 the tenement was further reduced to 19 blocks.

4.0 GEOLOGY

Please see extensive information provided in annual reports for the first seven years of EL8434.

5.0 EXPLORATION

No on ground exploration was conducted on EL8434 during the year as exploration programs were placed on hold pending positive cashflow from the Coyote gold operation.
6.0 BIBLIOGRAPHY


