

Exploration Annual Report MLN 003

01 October 2008 – 30 September 2009

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1 SUMMARY

Titleholder	Groote Eylandt Mining Company
Operator (if different from above)	
Tenement Manager/Agent	Austwide Mining Title Management Pty Ltd
Titles/Tenements	MLN 003
Mine/Project Name	GEMCO
Report title including type of report and reporting period including a date	Annual Report for period ending 30 Sept 09
Personal author(s)	Barb McInnes
Corporate author(s)	Austwide Mining Title Management Pty Ltd
Company reference number	
Target Commodity or Commodities	Manganese
Date of report	22 October 2009
Datum/Zone	UTM Zone 53
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100 000 K mapsheet	Bickerton
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BHP Billiton - Groote Eylandt Mining Company Pty Ltd (hereinafter referred to as GEMCO) operates a 3.47 MTPA Manganese mining, processing and shipping facility on Groote Eylandt in the Gulf of Carpentaria. MLN 003 is a GEMCO mining title and as such, no exploration work has been carried out on this lease during this period.

2 Location

Groote Eylandt is approximately 640 km east south east of Darwin, and about 48 km from the east coast of Arnhem Land. It covers an area of some 2,260 square kilometres and is Australia's third largest island. The township of Alyangula is situated 15 kilometres north of the mine leases. Alyangula has a population of approximately 1400.

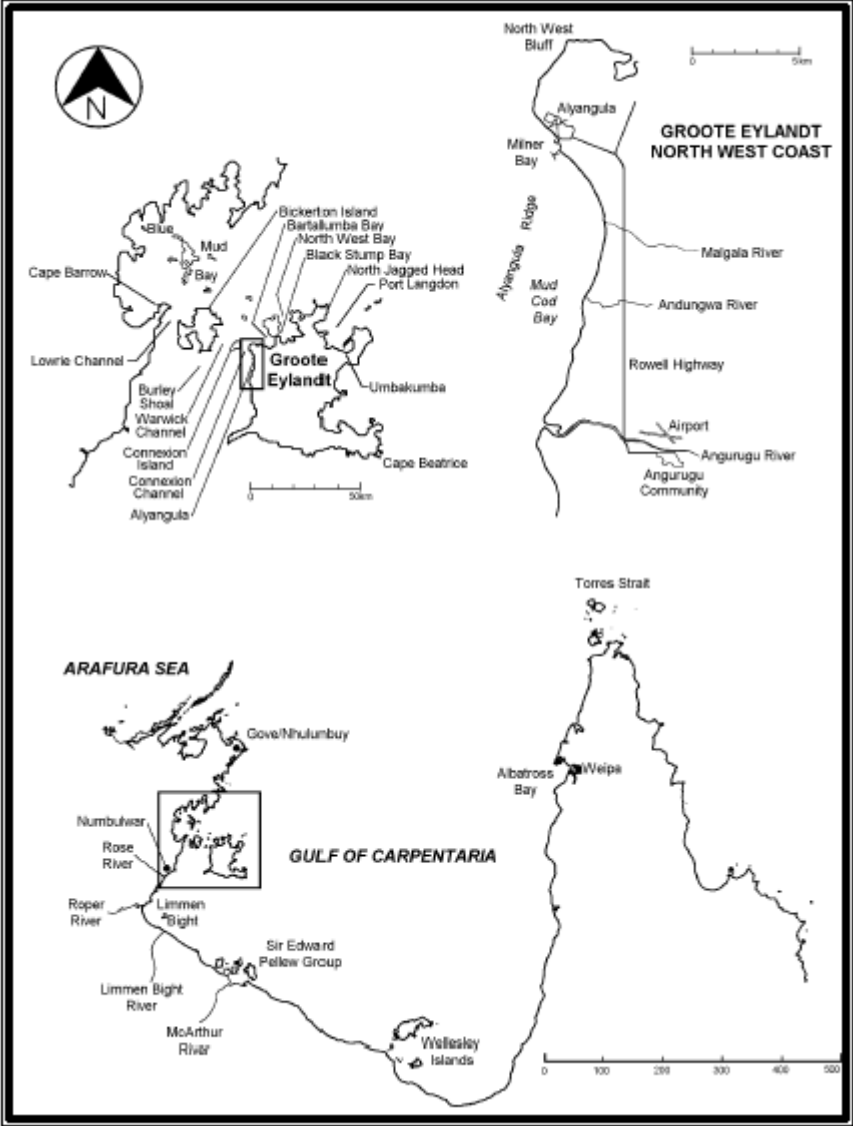


Figure 1: Groote Eylandt Location Map

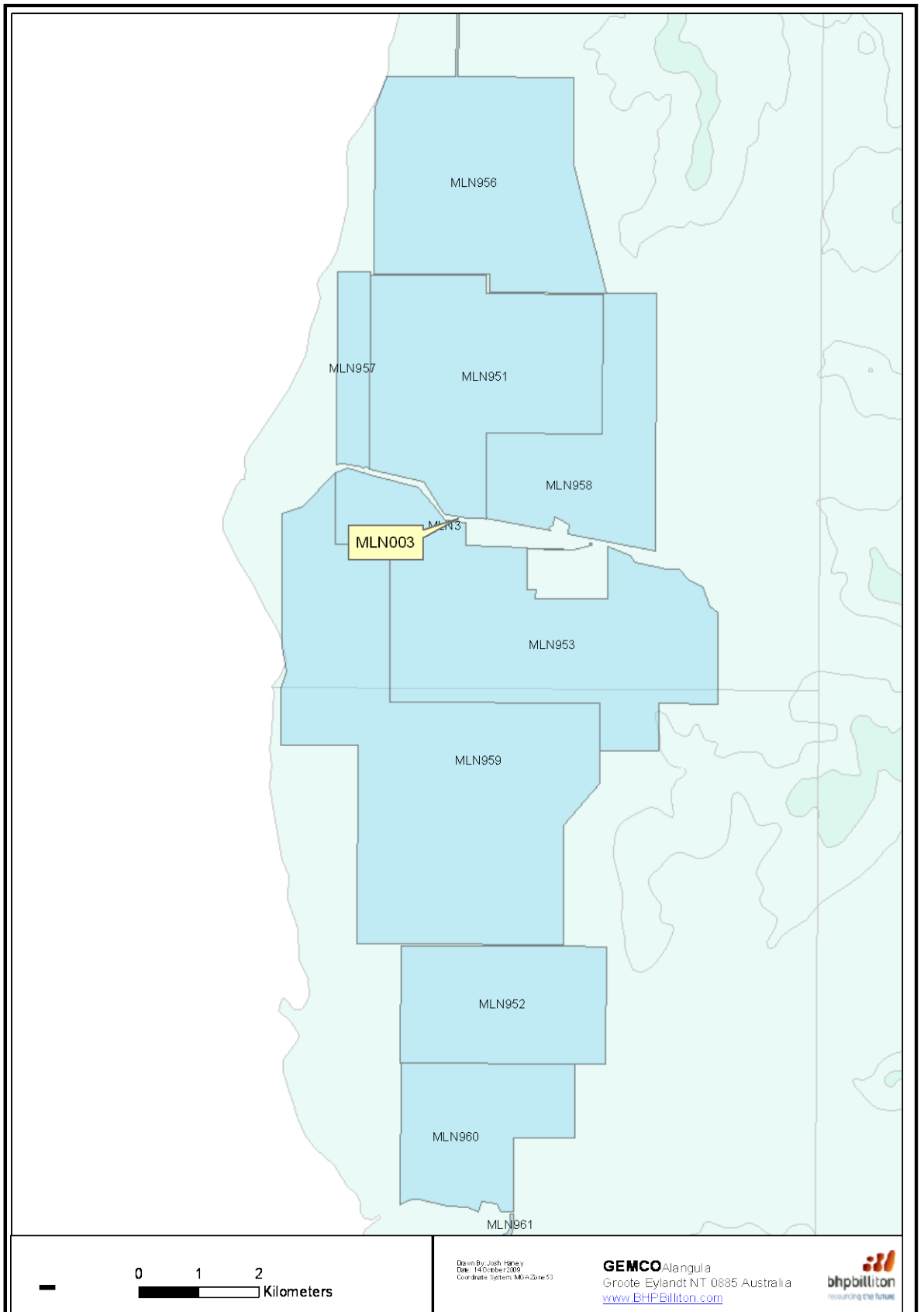


Figure 2: GEMCO Lease Map

3 Exploration Rationale

No exploration was carried out on these leases for the year. Titles are granted for ancillary purpose to mining.

3.1 Results for the Reporting Period

No samples were collected during the reporting period.

3.2 Geological and Resource Model

No update to the resource model was undertaken this year due to lack of sufficient data from the previous drill programs.

3.3 2010 Program Reconnaissance & Preparation

No exploration drilling is planned for the upcoming drill season.

4 Expenditure

Nil