ANNUAL REPORT

REPORTING PERIOD
1st JANUARY - 31st DECEMBER 2017

‘NIL ACTIVITY’
FOR
MLN276 (Mary River)

BORAL RESOURCES (QLD) PTY LIMITED

AUTHOR: Rebecca Holman (Property Manager QLD / NT / WA)
Boral Property Group

Date of Compilation: 1st February 2018

Target Commodity: Granite Sand
NT Map Reference: Mary River
250K Mapsheet SD5204
1st February 2018

Department of Primary Industry and Resources
Northern Territory Government
GPO Box 4550
Darwin NT 0801

To whom it may concern,

Annual Reports for ‘Nil Activity’ for MLN276 (Mary River)

Please be advised that Boral Resources (QLD) PTY Limited, the Holder of Mineral lease ‘MLN276’ located off the Arnhem Highway, South of the Mary River Bridge. The title was originally granted on the 17/10/1975 was due to expire on 31st December 2016. A renewal application for the title was lodged with the department of Primary Industry and Resources on 28th December 2016 and remains under review at the date of this report.

During the previous term and to date Boral have not extracted any sand from this location due to the lack of any operational requirement for Granite Sand and difficulties in the extraction process of sand in the bed of the Mary River. In addition, Boral was made aware that the title falls within an area that may be the potential site of a crocodile hatching area.

For the reporting Period 1st January 2017 – 31st December 2017 Boral resources (QLD) Pty Limited did not undertake any extraction of sand from the site as it is not subject to a Mining Management Act Authorisation. In addition, extraction of sand from this site depends upon the grant of an Authorisation to undertake Activity.

Accordingly I trust this letter meets the requirement of the ‘Nil Activity’ for MLN276. If you would like to discuss the matter please do not hesitate to contact me back.

Yours sincerely

Rebecca Holman
Property Manager (QLD, NT, WA)
Boral Property Group