

RIO TINTO

27 October 2008

The Director General
Department of Regional Development, Primary Industry,
Fisheries and Resources
GPO Box 3000
Darwin NT 0801

Dear Sir/Madam

Annual Report for Mining Lease 47- 49, 67- 77 (NT)

I refer to the Mining Lease N47, N48, N49, N67, N68, N69, N70, N71, N72, N73, N74, N75, N76 and N77 held by Peko Exploration Pty Limited (Peko) located in the Kakadu Region (NT).

There were no activities carried out on the Mining Leases for the last reporting period by Peko due to restricted land access.

Accordingly, there are no technical, environmental or expenditure matters to report.

In view of this, permission is sought to accept this letter in lieu of an Annual Report for the 2007 - 2008 reporting period.

Yours sincerely,
(for Peko Exploration Pty Limited)



David Palmer
Business Development Manager- Australasia

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