

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Details	
<b>Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)</b>	
Type	Substitute Exploration Licence
Number	SEL24922
Operation Name (optional)	Tin Camp Creek
<b>Section 2. Period covered by this return:</b>	
Twelve-month period: Annual Report	
From	29-May-07
To	28-May-08
Covenant for the reporting period:	\$480,000
<b>If Final Report:</b>	
From	
To	
<b>Section 3. Give title of accompanying technical report:</b>	
Title of Technical Report	Tin Camp Creek Project - Annual Report 31 May 2007 to 30 May 2008
Author	Paul Melville
<b>Section 4. Locality of operation:</b>	
Geological Province	Pine Creek Orogen
Geographic Location	Western Arnhem Land
<b>Work program for the next twelve months:</b>	
<b>Activities proposed</b> (please mark with an "X"):	
Literature review	X
Geological mapping	X
Rock/soil/stream sediment sampling	X
Drilling : Reverse Circulation	X

Geophysics :	
Track construction to access work areas	
Interpretation of Airborne geophysics	
Other	
<b>Estimated Cost:</b>	\$625,000
<b>Summary of operations and expenditure:</b>	
Please include salaries, wages, consultants fees, field expenses, fuel and transport, administration and overheads under the appropriate headings below. Mark the work done for the appropriate subsections with an "X" or similar, except where indicated. Complete the right-hand columns to indicate the data supplied with the Technical Report. Note overheads are not to exceed 15% of total.	
<b>Do not include the following as expenditure</b>	
Insurance \Transfer cost\Land Access Compensation	
Company Prospectus\Title Search\Meetings with Land Councils	
Rent & Department Fees\Legal costs\Payments to Traditional Owners	
Bond\Advertising\Fines	

<b>Comments on your exploration activities:</b>	
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I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the <i>Northern Territory Mining Act</i> and the Regulations thereunder.	
<b>I have attached the Technical Report (Tes/No)</b>	
1. Name:	Paul Melville
Position:	Senior Geologist
Signature:	
Date:	
2. Name:	

Position:	
Signature:	
Date:	

**NORTHERN TERRITORY EXPLORATION EXPENDITURE - Itemised Expenditure**

Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure (\$AUS)	Data and Format	
			Supplied in the Digital	Hard copy
Office Studies				
Literature search			X	
Database compilation			X	
Computer modelling				
Reprocessing of data			X	
General research			X	
Report preparation			X	
Other (Office Administration)	X	16,936.73		
	Subtotal	16,936.73		
Cameco itemised expenses				
601000-Personal Protective Equipment	X	437.50		
601200-Training:	X	306.04		
613500-Diesel fuel:	X	9,246.82		
613750-Jet Fuel	X	8,184.84		
630000-Exploration equipment:	X	14,587.58		
630000-Radiation equipment:	X	181.42		
630200-Computer Supplies	X	184.60		
630300-Computer Software	X	1,946.77		
630400-Computer Hardware	X	2,055.12		
630500-Health & Safety:	X	490.66		
630600-Stationery/Consumables:	X	8,690.34		
630600-Exploration camp supplies:	X	11,481.42		
640000-Maintenance Contractor	X	4,678.00		
640300-Contractors/Consultants:	X	79,376.11		
640310-Analytical Services	X	60,689.51		
640700-Surveys	X	32,919.99		
640900-Flights:	X	80,674.67		

641000-Freights:	X	650.84
641300-Rentals:	X	5,970.22
641400-Legal Fees	X	-
660000-Communications:	X	2,157.98
670100-Insurance:	X	1,360.50
670350-Licences/Permits Fees:	X	778.81
671200-Business travels:	X	2,992.95
671600-Exploration buy-in/Option payments:	X	(5,778.86)
671700-Exploration Property Cost:	X	4,438.70
695180-Salaries:	X	154,908.17
	<b>Subtotal</b>	<b>483,610.68</b>
<b>Remote Sensing</b>		
Aerial photography		
LANDSAT		
SPOT		
MSS		
Other (specify)		
	<b>Subtotal</b>	0.00
<b>Geological Mapping</b>		
Regional		
Reconnaissance		
Prospect		
Underground		
Costean		
<b>Geophysics</b>		
Radiometrics		
Magnetics - Sub Audio Magnetic Survey		

Gravity		
Digital terrain modelling		
Electromagnetics (TEMPEST)		
SP/AP/EP		
IP		
AMT/CSAMT		
Resistivity		
Complex resistivity		
Geophysical interpretation		
Petrophysics		
Other (specify)		
	<b>Subtotal</b>	0.00
<b>Geochemical Surveying and Geochronology (state number of samples)</b>		
Drill (cuttings, core, etc.)	Number of samples	
Stream sediment		
Soil		
Rock chip	X	100 odd samples - Componet of analytical services
Laterite		
Water		
Biogeochemistry		
Isotope		
Whole rock		
Mineral analysis		
Laboratory analysis (type)		
Petrology		
Other (specify)		
	<b>Ground Exploration Subtotal</b>	

<b>Drilling (state number of holes &amp; metres)</b>	<b>Expenditure</b>
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Diamond	X	8	holes	1992.37	m	371,873.25
Reverse circulation (RC)			holes		m	
Rotary air blast (RAB)			holes		m	
Air-core			holes		m	
Auger			holes		m	
Other (specify)			holes		m	
Subtotal						371,873.25
<b>Other Operations</b>						
Costeaning/Trenching						
Bulk sampling						
Mill process testing						
Ore reserve estimation						
Underground development (describe)						
Mineral processing						
Other (specify)						
Subtotal						0
<b>Access and Rehabilitation</b>						
Track maintenance						
Rehabilitation						
Monitoring						
Other (specify)						
Subtotal						0
TOTAL EXPENDITURE						\$872,420.66