5 January 2009

Minerals and Energy Titles
Department of Regional Development, Primary Industry,
Fisheries & Resources
GPO Box 3000
DARWIN NT 0801

By email: geoscience.info@nt.gov.au

Dear Sir/Madam,

RE: ANNUAL REPORT – MINERAL LEASE SOUTH 134-144 INCL.
GRANITES GOLD MINE

I advise that an annual report for the period 29 November 2007 to 28 November 2008 is due to be lodged with your department by 28 February 2009.

Pursuant to Section 79(2)(b) of the Mining Act, an Annual Report lodged in respect to a Mineral Lease must provide detail on all geological, geochemical and geophysical survey reports, and all drilling and other reports, completed by or available to the lessee in relation to the exploration activities on the lease area.

I advise that no exploration activities were carried out on Mineral Lease South 134-144 inclusive during the reporting period. Therefore, please accept this letter in lieu of an Annual Report for the year ending 28 November 2008.

Should you have any queries or require any further information please do not hesitate to contact me on 08 9423 6576.

Yours faithfully

Amanda Etherington
Tenements Administrator

cc. titles.info@nt.gov.au

Jamie Pendergast, Newmont