Minerals and Energy Titles
Department Of Primary Industries, Fisheries and Mines
GPO Box 3000
DARWIN NT 0801

Dear Sir/Madam,

RE: WOODCUTTERS PROJECT– ANNUAL TECHNICAL REPORTS

On behalf of the registered holder Newmont Woodcutters Pty Ltd (please see Letter of Authority attached), I refer to the above matter and advise that the following Annual Technical Reports are due to be lodged with the Department of Primary Industries, Fisheries and Mines (“DPIFM”) by 30 April 2008:


• Combined Annual Technical Report – Area 44, which comprises Mineral Lease Northern Nos 323, 11, 1104, 1106, 12, 324 and 325, for the period 31 Dec 2006 to 31 Dec 2007.

Pursuant to Section 79(2)(b) of the Mining Act, an Annual Report lodged in respect to a Mineral Lease must provide detail on all geological, geochemical and geophysical survey reports, and all drilling and other reports, completed by or available to the lessee in relation to the mining activities on the lease area.

As you are aware, the above mentioned tenements are being held for rehabilitation purposes. Extensive rehabilitation investigation, monitoring and implementation activities have occurred during the reporting period. From a monitoring perspective this has included a downstream aquatic monitoring program, terrestrial rehabilitation monitoring and a soils and sediment monitoring and investigation process. Considerable land management activities continue to occur on the site including activities associated with weed control, fire management, boundary fencing and security activities and the control of feral animals. A substantial earthworks program is still underway on the site to improve the drainage and rehabilitation performance on the site.

All of the above is outline in the annual MMP which was provided to the DPIFM at the end of June in 2007 which reported on activities over the previous period and forecast activities going forward from that date.

However, no mining activities have been carried out during the above mentioned reporting periods. Thus, there is nothing to report in respect to Section 79(2)(b) of the Mining Act.
Please do not hesitate to contact me should you have any queries.

Yours faithfully,

ADAM O’CONNOR
Sydney Office

cc Jo Norton, Newmont Asia Pacific