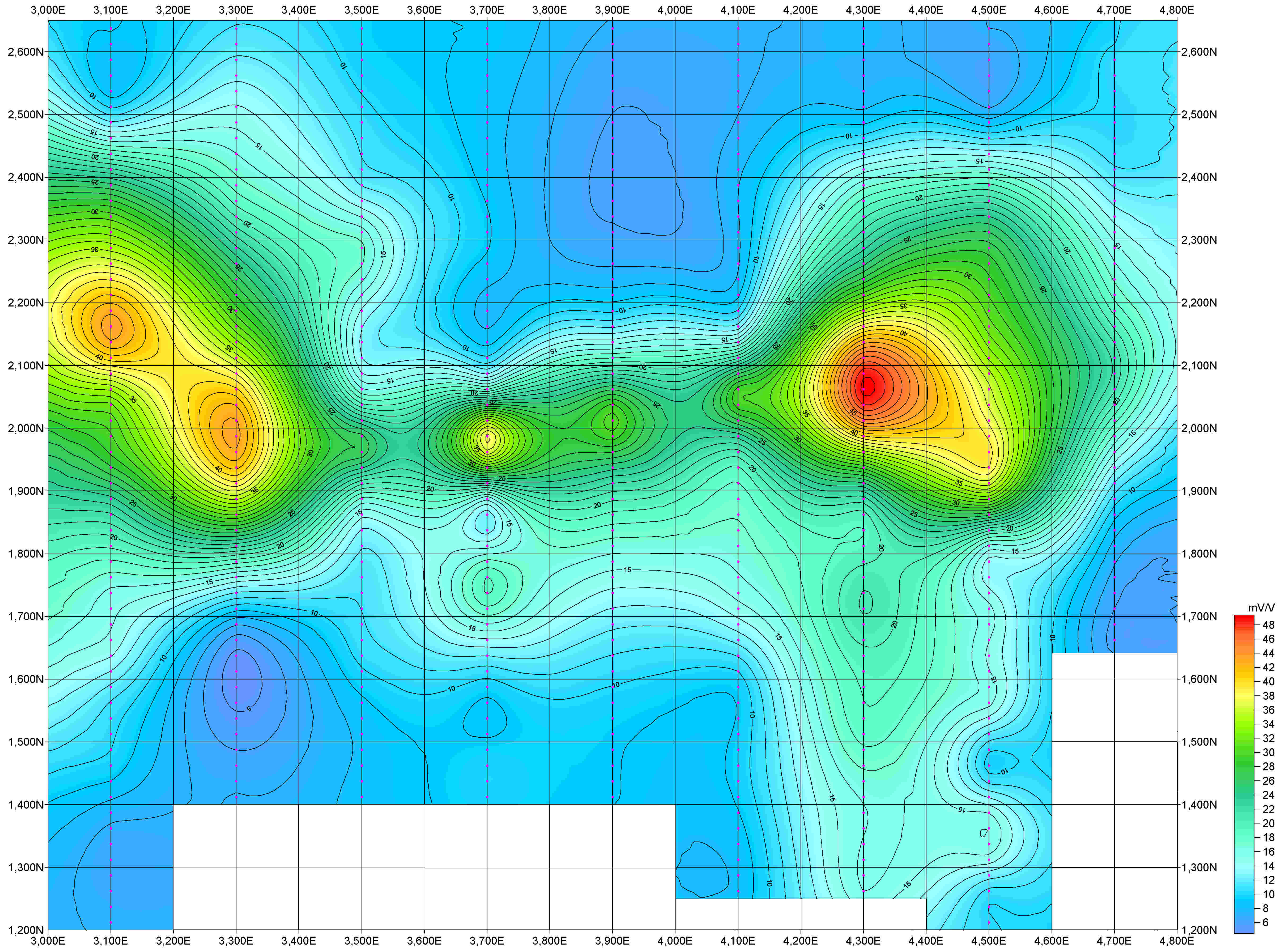
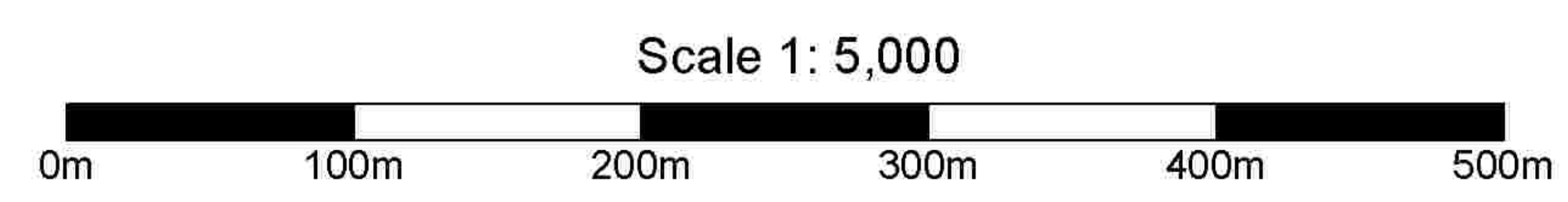
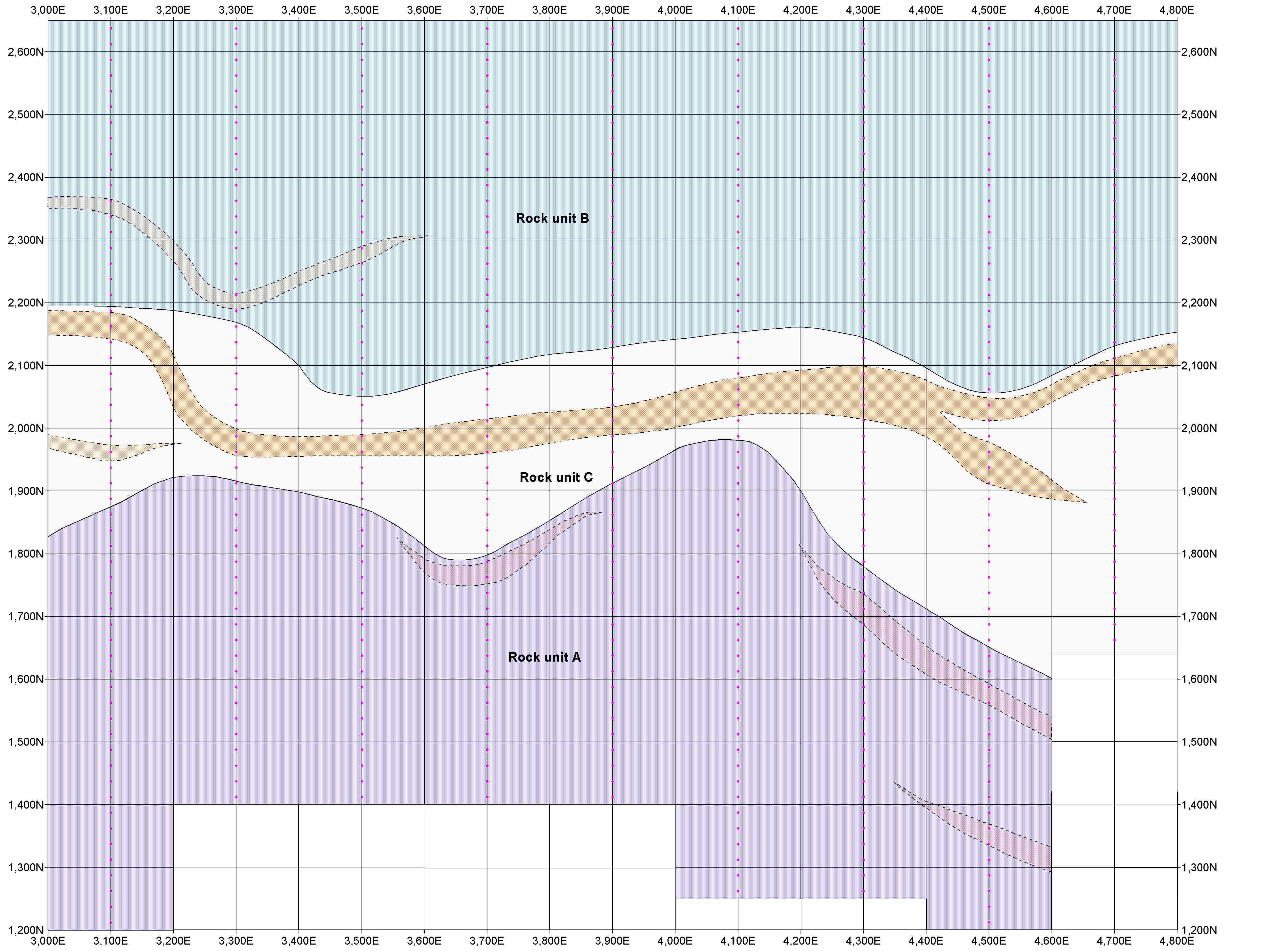


Figure 2

Australasia Gold Limited
Glencoe Prospect, N.T.

Chargeability after the
2D Smooth Model Inversion
at a depth of 160m below surface



- Rock unit A, 1000 - 2000 ohm.m...
- Rock unit B, 2000 - 5000 ohm.m...
- Rock unit C, 100 - 1000 ohm.m....
- Sulphide mineralisation?.....
- Minor sulphides?.....

Figure 3

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Interpretation of
Chargeability and Resistivity
below the regolith

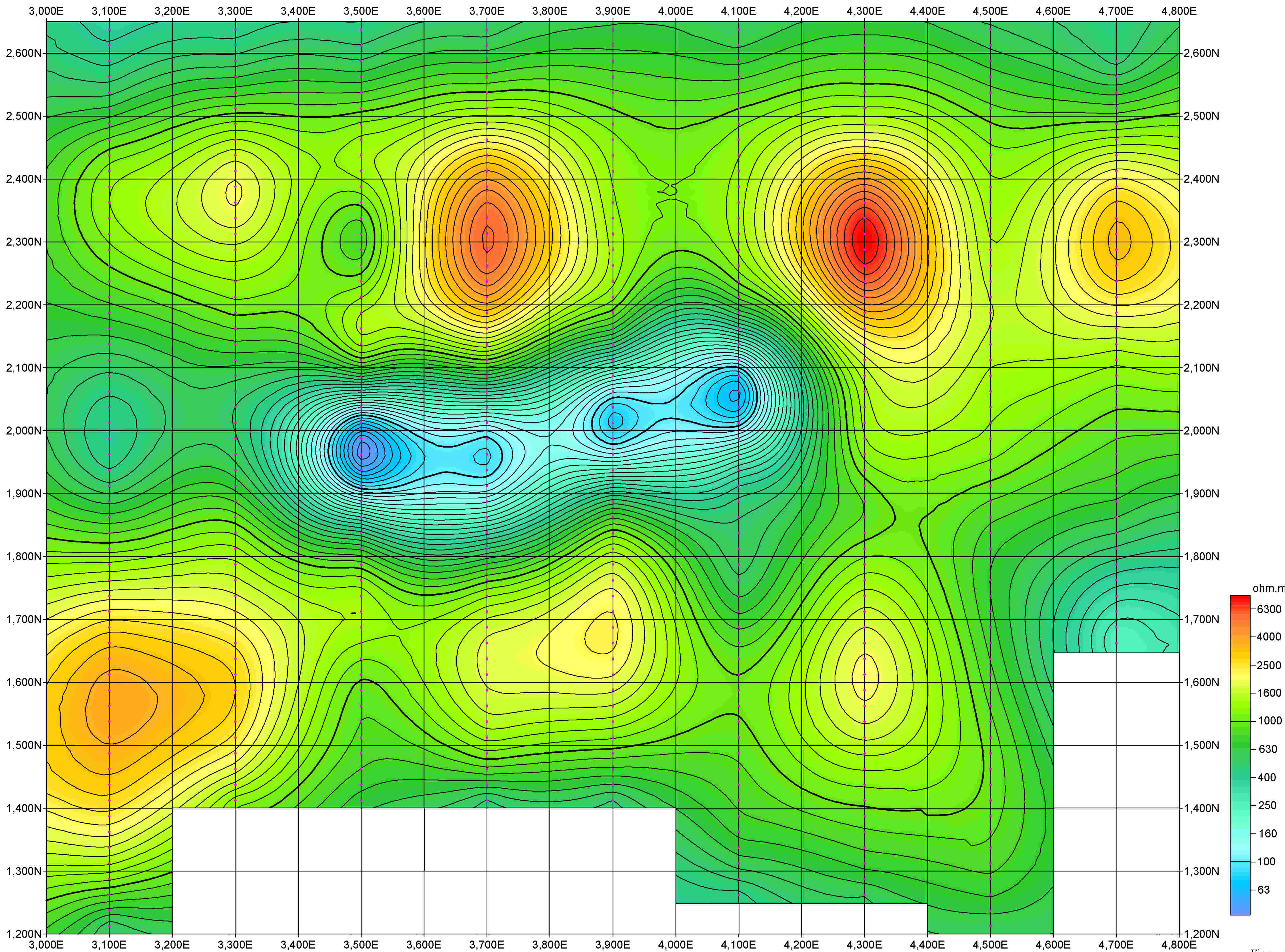


Figure 1

Scale 1: 5,000

0m 100m 200m 300m 400m 500m

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Glencoe Prospect, N.T.

Apparent Resistivity after the
2D Smooth Model Inversion
at a depth of 160m below surface

Flagstaff GeoConsultants Hugh Rutter, June 2007