3 April 2008

Northern Land Council
GPO Box 1222
DARWIN 0801

Attn: Mr Mark Rumler, Solicitor

Dear Mark

Re: MLN 1155 “Future Act” RTN

In accordance with undertakings made in the NNTT mediation conference on 1 April, in the matter of DM08/6 before Deputy President Sumner, we present herewith:

- a digital copy of the Feasibility Study completed in 2006 in respect of the Mt Bundey Gold project located on adjacent granted Mineral Lease 1083;
- a copy of the Executive Summary from that Feasibility Study;
- a copy of Section 17.7.2 form the Feasibility Study which describes the proposed tailings dam to be built on the area of MLN 1155;
- a location diagram which illustrates the spatial relationship between MLN 1083 and MLN 1155; and
- a diagram which illustrates the layout of the proposed developments on MLN 1155 (note that the access road and transmission line from the north have been in place for the past 14-15 years).

As stated in the original application documents and covering letter for MLN 1155 which were lodged with the Northern Territory Government on 20 December, 1996, MLN 1155 is required “for the purpose of a tailings disposal facility for Stage 2” development of the Rustlers Roost gold deposit on adjacent MLN 1083. This purpose was also stated in the Application for an AAPA “Authority Certificate” which was attached to the application for the mineral lease.

At the time of application in 1996, the mineral lease covered the areas of both Exploration Licence 9011 and granted Mineral Claims 2671-2683 held by Rustlers Roost Mining Pty Ltd. These earlier titles have all since been surrendered.

Past exploration has not identified any mineral resources on the area of MLN 1155 and no mining is proposed for the area of the lease.

While most of the matters raised in your letter on 12 December, 2007, are more relevant to the area of granted ML 1083 (and addressed to varying degrees in the Feasibility Study) than to the area of MLN 1155, we will, nevertheless, respond to your requests in respect of the issues which directly affect the area of MLN 1155 in separate correspondence.
Yours Faithfully

EXPLOREMIN PTY LTD

John Goulевич
MANAGING DIRECTOR
BSc(Hons) MSc FAIG

cc: National Native Title Tribunal, Darwin
    Director of Titles, NT-DPHM
    Rustlers Roost Mining Pty Ltd, Toronto, Canada

Enc:
GBS Feasibility Study and Appendices CD
Feasibility Study Summary and extracts
Rustlers Roost location and tenure diagram
Proposed development layout diagram
RUSTLER'S ROOST MINING PTY LTD
RUSTLER'S ROOST PROJECT
26/02/2008
Australia MGA94 (52)