

Cameco Australia Pty Ltd
Schedule of Eligible Exploration Expenditure
Exploration Licences 10176, 24371, 24372 - Naberlek
For the Anniversary Year ended 1 Sep 2007

EXPENSES	Eligible Amount
601000-Personal Protective Equipment	328.66
601200-Training:	897.71
613500-Diesel fuel:	18,474.34
613750-Jet Fuel	6,300.28
630600-Stationery/Consumables:	5,438.09
630200-Computer Supplies	107.73
630400-Computer Hardware	252.19
630600-Exploration camp supplies:	14,182.76
630000-Exploration equipment:	7,854.88
630500-Health & Safety:	1,454.28
630000-Radiation equipment:	879.39
640300-Contractors/Consultants:	57,065.42
640000-Maintenance Contractor	12,360.05
640400-Drilling	183,069.27
640700-Surveys	206,716.63
640900-Flights:	38,272.79
641000-Freights:	1,508.52
640810-Analytical Services	59,874.69
641300-Rentals:	18,040.52
641400-Legal Fees	-
660000-Communications:	3,651.53
670100-Insurance:	1,745.56
670350-Licences/Permits Fees:	1,092.32
670400-Books & Subscription:	-
671200-Business travels:	5,711.03
671300-Conferences & Seminars	-
671600-Exploration buy-in/Option payments:	-
671700-Exploration Property Cost: (NLC Admin Cost)	3,000.00
695180-Exploration - Uranium:	161,025.79
TOTAL EXPENSES	809,304.43