

FINAL REPORT

EXPLORATION LICENCE 27043

Wingate Mountains

Map Sheet: FERGUSSON_RIVER SD5212 1:2500 000

CHINA AUSTRALIA LAND RESOURCES PTY LTD

ACN 154 511 298

02 June 2016 – 01 June 2017

Cu Ni Pb Zn Ag

Aug. 2017

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1.0 SUMMARY

The objective of the exploration on EL27043 was to explore base metal. During 10th September 2013 and 9th September 2014, about 20km route geological survey was completed. But CALR's geologist spent much time on indoor research, while the result is not good enough for next investment. So we decide to give up the exploration licence.

2. LOCATION & ACCESS

Exploration Licence 27043 is located 20km east of Top Spring on the Victoria River Downs 1:250,000 map sheet. The licence covered an area of over 900 sq km prior to partial reduction and is part of the greater Pigeon project area. Access to EL27043 can be gained via a well-maintained track which links Birrimba Station with the Buntine Highway. One or two subordinate access tracks associated with Birrimba Station also cross the licence. All sampling activities was conducted with the use of a helicopter.

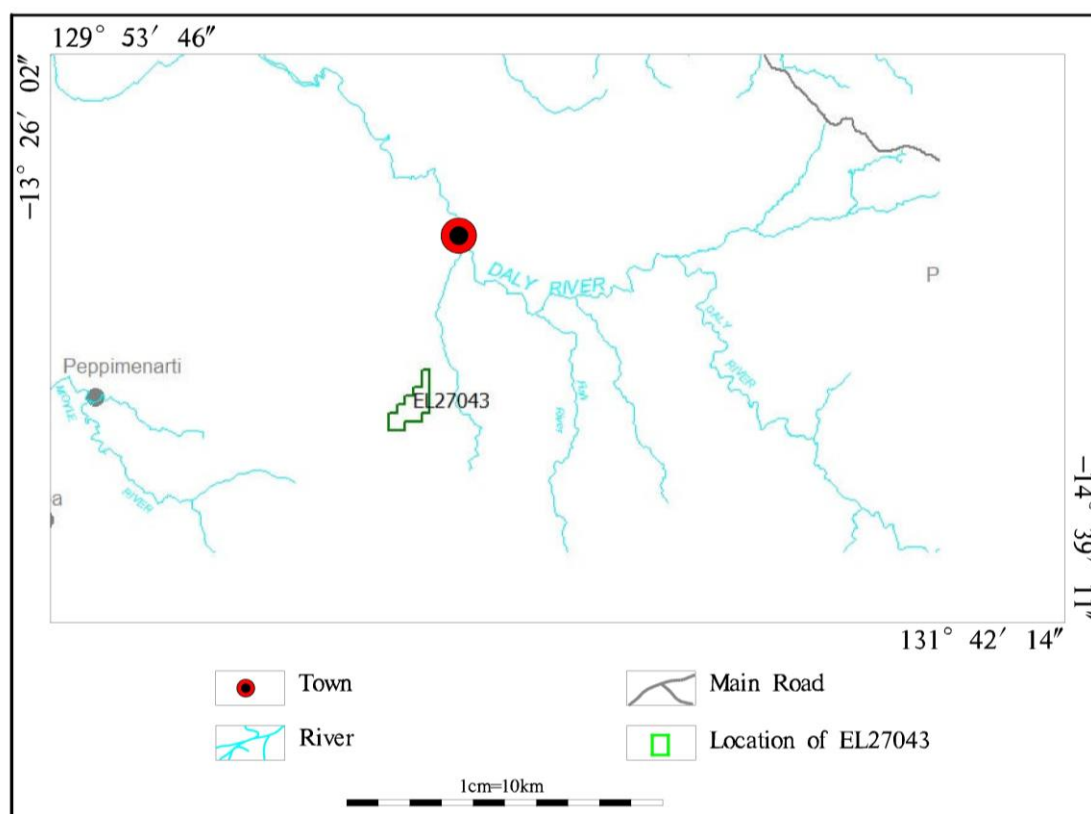


Figure 1 Location map of EL27043

3. TENEMENT STATUS

EL27043 consists of 216 sub-blocks, and was granted to China Australia Land Resources Pty Ltd on 10th September 2012 for a period of six years. Licence details for EL27043 are outlined in Table 1 below.

Table 1: Licence Details for EL27043

Name	Status	Grant Date	Expiry Date	Current Blocks	Area (sq km)	Holder	Percentage
EL27043	granted	10/09/2012	09/09/2018	216	711.92	China Australia Land Resources Pty Ltd	100

4. REGIONAL GEOLOGY

The licence falls within the Victoria River plains and benches sub-unit of the Victoria River Plateau. The area is dominated by a low undulating land surface, created by the weathering of basal and limestone. The Armstrong River is the main drainage in the area. Vegetation is generally only a few meters in height, although dense woodland can be found along more substantial water courses.

The oldest unit within the licence is the Proterozoic Battle Creek Formation. This unit consists of dolomite and calcareous shales, which crop out in the west of the licence.

Most of the licence is covered by various units of the Antrim Plateau Volcanics (APV). The area is dominated by massive and porphyritic basalt, which in places contains interbedded chert and crystalline limestone, particularly near the Armstrong River. The Cambrian Montejinni Limestone unit unconformably overlies the APV, and crops out along the eastern margin of EL27043.

Small outliers of the Cretaceous Mullaman beds occur within EL27043, usually overlying the Montejinni Limestone.

5.0 PREVIOUS EXPLORATION

5.1 Preliminary geological and geophysical studies

CR19950188; CR20091047; CR20101083; CR19680048; CR19700047; CR19720053;
CR19680035; CR20040042; CR20040041; CR20040729; CR19980211; CR19990101;
CR19980212; CR19970085; CR19990177; CR19980465; CR19970411; CR19970414;
CR19980625; CR19980624; CR19980626; CR19970529; CR19990179; CR19990178;
CR19980460; CR19970362; CR19970559

5.2 Previous exploration summary

Previous exploration includes some base metal such as copper etc. exploration by Ashton Mining, CRA and stream geochemical base metal exploration by Metals Exploration N.L Freeport of Australia INC, Tipperary Land Corporation, NT Mining Consultants PTY. LTD, Stockdale Prospecting Limited. Some stream sediment survey and heavy bulk sampling have been done in the area. Because of the negative result, these companies decided to do relinquishment decision at last.

6.0 EXPLORATION COMPLETED DURING 2013-2015

During the reporting period only several kilometers route survey was undertaken, and about 30 route geological survey was completed. But no special good result for next exploration activity.

7 EXPENDITURE

Exploration expenditure on the tenement from 10th September 2016 to 9th September 2017 totally was \$ 23,100.00.

8 Conclusions AND Recommendations

Via outdoor route survey and indoor research, CALR decide to abandon this exploration licence.

9 References

BROWN, M.C. 1969. Daly Water, Northern Territory, 1:250,000 Geological Series Explanatory Notes. Bureau of Mineral Resources, Canberra.