

Emmerson Resources Pty Ltd  
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**MINING ACT COMPLIANCE REPORTING**  
**29 JUNE 2006 – 28 JUNE 2007**

**EXPLORATION LICENCE 23745**  
**VIVID**

**LICENSEE:**  
**GIANTS REEF EXPLORATION PTY LTD**  
A.B.N. 009 200 346

**AUTHOR:**  
**ADAM WALTERS**

**JULY 2007**

**DISTRIBUTION:**  
Department of Primary Industry, Fisheries & Mining  
Central Land Council  
Emmerson Resources Pty Ltd

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**MAP SHEETS:**  
**TENNANT CREEK**  
  
**FLYNN**

**SE53-14**  
**1:250 000**  
**5759**  
**1:100 000**

## MINING ACT COMPLIANCE REPORTING FOR EL 23745

Annual reporting for EL 23745 is now incorporated into the Northern Project Area Annual Report. Therefore annual report submission for this license will be submitted as a part of the Northern Project Area Annual Report, due on 15 September 2007. As part of compliance with the Mining Act, all Expenditures, Variation of covenants, Waiver of reductions, Renewals and Rents will be submitted as per their anniversary date requirements.

All Mining Act Compliance Reporting requirements, for the reporting of EL 23745, are listed below.

### 1. EXPENDITURE FOR REPORTING YEAR

#### 1.1 EL 23745 Vivid

The proposed expenditure for the reporting year of tenure was \$7,000. Actual expenditure was as follows:

|                                 |            |
|---------------------------------|------------|
|                                 | \$         |
| 1. Geology                      | \$418.00   |
| 2. Geophysics                   | \$0        |
| 3. Geochemistry                 | \$0        |
| 4. Surveying                    | \$0        |
| 5. Data integration             | \$0        |
| 6. Drafting                     | \$209.00   |
| 6. Analytical                   | \$0        |
| 7. Drilling                     | \$0        |
| 8. Tenure maintenance           | \$418.00   |
| 9. Administration and overheads | \$209.00   |
| 10. Rehabilitation              | \$0        |
| 9. Land Access clearances/CLC   | \$0        |
| TOTAL                           | \$1,254.00 |

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## 2. PROPOSED PROGRAM AND EXPENDITURE FOR YEAR TWO

### 2.1 EL 23745 Vivid

|                                 | \$      |
|---------------------------------|---------|
| 1. Geology                      | \$1,000 |
| 2. Geophysics                   | \$1,000 |
| 3. Geochemistry                 | \$0     |
| 4. Surveying                    | \$0     |
| 5. Data integration             | \$100   |
| 6. Drafting                     | \$0     |
| 6. Analytical                   | \$1,000 |
| 7. Drilling                     | \$2,000 |
| 8. Tenure maintenance           | \$200   |
| 9. Administration and overheads | \$500   |
| 10. Rehabilitation              | \$200   |
| 11. Land Access clearances/CLC  | \$0     |
| TOTAL                           | \$6,000 |

Exploration programs are affected by the results achieved as the work progresses, and while these are the proposed programs and expenditures for the coming year, some changes may become necessary.

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|--------------------------|---------------|-----------|
| <input type="checkbox"/> | MAP SHEETS:   |           |
| <input type="checkbox"/> | TENNANT CREEK | SE53-14   |
| <input type="checkbox"/> |               | 1:250 000 |
|                          | FLYNN         | 5759      |
|                          |               | 1:100 000 |