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MINING ACT COMPLIANCE REPORTING
8 MARCH 2006 – 7 MARCH 2007

EXPLORATION LICENCE 8773
LASSO

LICENSEE:
SANTEXCO PTY LTD
A.B.N. 520 029 102 96

AUTHOR:
ADAM WALTERS

MARCH 2007

DISTRIBUTION:
Department of Primary Industry, Fisheries & Mining
Central Land Council
Emmerson Resources Pty Ltd

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MAP SHEETS:
TENNANT CREEK

FLYNN

SE53-14
1:250 000
5759
1:100 000

MINING ACT COMPLIANCE REPORTING FOR EL 8773

Annual reporting for EL 8773 is now incorporated into the Northern Project Area Annual Report. Therefore annual report submissions for this license will be submitted as a part of the Northern Project Area Annual Report, due on 15 September 2007. As part of compliance with the Mining Act, all Expenditures, Variation of covenants, Waiver of reductions, Renewals and Rents will be submitted as per their anniversary date requirements.

All Mining Act Compliance Reporting requirements, for the reporting of EL 8773, are listed below.

1. EXPENDITURE FOR REPORTING YEAR

1.1 EL 8773 Lasso

The proposed expenditure for the reporting year of tenure was \$8,000. Actual expenditure was as follows:

	\$
1. Geology	\$418.00
2. Geophysics	\$0
3. Geochemistry	\$0
4. Surveying	\$0
5. Data integration	\$0
6. Drafting	\$209.00
6. Analytical	\$0
7. Drilling	\$0
8. Tenure maintenance	\$418.00
9. Administration and overheads	\$100.00
10. Rehabilitation	\$0
9. Land Access clearances/CLC	\$0
TOTAL	\$1,145.00

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2. PROPOSED PROGRAM AND EXPENDITURE FOR THE NEXT YEAR OF TENURE

2.1 EL 8773 Lasso

	\$
1. Geology	\$2,000
2. Geophysics	\$1,000
3. Geochemistry	\$0
4. Surveying	\$500
5. Data integration	\$0
6. Drafting	\$500
6. Analytical	\$1,000
7. Drilling	\$1,500
8. Tenure maintenance	\$250
9. Administration and overheads	\$250
10. Rehabilitation	\$0
11. Land Access clearances/CLC	\$0
TOTAL	\$7,000

Exploration programs are affected by the results achieved as the work progresses, and while these are the proposed programs and expenditures for the coming year, some changes may become necessary.

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