

EMMERSON RESOURCES PTY LTD
A.C.N. 117 086 745
LEVEL 1, 65 HAY ST, SUBIACO, W.A., 6008
PO BOX 1573, WEST PERTH, W.A., 6872
Telephone 08 89489 7086 Facsimile 08 89489 7080

**MINING ACT COMPLIANCE REPORTING
25 SEPTEMBER 2006 – 24 SEPTEMBER 2007**

**EXPLORATION LICENCE 10101
BINARY**

**LICENSEE:
GIANTS REEF EXPLORATION PTY LTD
A.B.N. 009 200 346**

**AUTHOR:
ADAM WALTERS**

OCTOBER 2007

DISTRIBUTION:
Department of Primary Industry, Fisheries & Mining
Central Land Council
Emmerson Resources Pty Ltd

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MAP SHEETS:
TENNANT CREEK

FLYNN

SE53-14
1:250 000
5759
1:100 000

MINING ACT COMPLIANCE REPORTING FOR EL 10101

Annual reporting for EL 10101 is now incorporated into the Northern Project Area Annual Report. Therefore the annual report submission for this license was submitted as a part of the Northern Project Area Annual Report, due on 15 September 2007. As part of compliance with the Mining Act, all Expenditures, Variation of covenants, Waiver of reductions, Renewals and Rents will be submitted as per their anniversary date requirements.

All Mining Act Compliance Reporting requirements, for the reporting of EL 10101, are listed below.

1. EXPENDITURE FOR REPORTING YEAR

1.1 EL 10101 Binary

The proposed expenditure for the reporting year of tenure was \$7,500. Actual expenditure was as follows:

	\$
1. Geology	\$1,100
2. Geophysics	\$500
3. Geochemistry	\$0
4. Surveying	\$0
5. Data integration	\$0
6. Drafting	\$0
6. Analytical	\$0
7. Drilling	\$0
8. Tenure maintenance	\$250
9. Administration and overheads	\$250
10. Rehabilitation	\$0
9. Land Access clearances/CLC	\$0
TOTAL	\$2,100.00

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2. PROPOSED PROGRAM AND EXPENDITURE FOR NEXT YEAR OF TENURE

2.1 EL 10101 Binary

	\$
1. Geology	\$1,000
2. Geophysics	\$1,000
3. Geochemistry	\$500
4. Surveying	\$0
5. Data integration	\$250
6. Drafting	\$250
6. Analytical	\$500
7. Drilling	\$2,000
8. Tenure maintenance	\$500
9. Administration and overheads	\$250
10. Rehabilitation	\$0
11. Land Access clearances/CLC	\$0
TOTAL	\$6,250

Exploration programs are affected by the results achieved as the work progresses, and while these are the proposed programs and expenditures for the coming year, some changes may become necessary.

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