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**MINING ACT COMPLIANCE REPORTING
17 AUGUST 2006 – 16 AUGUST 2007**

**EXPLORATION LICENCE 9939
BATTERY BLOCK**

**LICENSEE:
GIANTS REEF EXPLORATION PTY LTD
A.B.N. 009 200 346**

**AUTHOR:
ADAM WALTERS**

SEPTEMBER 2007

DISTRIBUTION:
Department of Primary Industry, Fisheries & Mining
Central Land Council
Emmerson Resources Pty Ltd

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MAP SHEETS:
TENNANT CREEK

**SE53-14
1:250 000**

FLYNN

**5759
1:100 000**

MINING ACT COMPLIANCE REPORTING FOR EL 9939

Annual reporting for EL 9939 is now incorporated into the Northern Project Area Annual Report. Therefore the annual report submission for this license was submitted as a part of the Northern Project Area Annual Report, due on 15 September 2007. As part of compliance with the Mining Act, all Expenditures, Variation of covenants, Waiver of reductions, Renewals and Rents will be submitted as per their anniversary date requirements.

All Mining Act Compliance Reporting requirements, for the reporting of EL 9939, are listed below.

1. EXPENDITURE FOR REPORTING YEAR

1.1 EL 9939 Battery Block

The proposed expenditure for the reporting year of tenure was \$5,250. Actual expenditure was as follows:

	\$
1. Geology	\$480.00
2. Geophysics	\$0
3. Geochemistry	\$0
4. Surveying	\$0
5. Data integration	\$0
6. Drafting	\$0
6. Analytical	\$0
7. Drilling	\$0
8. Tenure maintenance	\$480.00
9. Administration and overheads	\$0
10. Rehabilitation	\$0
9. Land Access clearances/CLC	\$0
TOTAL	\$960.00

A Variation to Covenant will accompany this report.

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2. PROPOSED PROGRAM AND EXPENDITURE FOR THE NEXT TENURE YEAR

2.1 EL 9939 Battery Block

	\$
1. Geology	\$2,000
2. Geophysics	\$1,000
3. Geochemistry	\$500
4. Surveying	\$0
5. Data integration	\$250
6. Drafting	\$250
6. Analytical	\$500
7. Drilling	\$0
8. Tenure maintenance	\$250
9. Administration and overheads	\$250
10. Rehabilitation	\$250
11. Land Access clearances/CLC	\$0
TOTAL	\$5,250

Exploration programs are affected by the results achieved as the work progresses, and while these are the proposed programs and expenditures for the coming year, some changes may become necessary.

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