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**MINING ACT COMPLIANCE REPORTING  
20 MARCH 2006 – 19 MARCH 2007**

**EXPLORATION LICENCE 10311  
GIBSON CREEK**

**LICENSEE:  
GIANTS REEF EXPLORATION PTY LTD  
A.B.N. 009 200 346**

**AUTHOR:  
ADAM WALTERS**

**MARCH 2007**

**DISTRIBUTION:**  
Department of Primary Industry, Fisheries & Mining  
Central Land Council  
Emmerson Resources Pty Ltd

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**MAP SHEETS:**  
**TENNANT CREEK**  
  
**FLYNN**

**SE53-14**  
**1:250 000**  
**5759**  
**1:100 000**

## MINING ACT COMPLIANCE REPORTING FOR EL 10311

Annual reporting for EL 10311 is now incorporated into the Northern Project Area Annual Report. Therefore annual report submission for this license will be submitted as a part of the Northern Project Area Annual Report, due on 15 June 2007. As part of compliance with the Mining Act, all Expenditures, Variation of covenants, Waiver of reductions, Renewals and Rents will be submitted as per their anniversary date requirements.

All Mining Act Compliance Reporting requirements, for the reporting of EL 10311, are listed below.

### 1. EXPENDITURE FOR REPORTING YEAR

#### 1.1 EL 10311 Gibson Creek

The proposed expenditure for the reporting year of tenure was \$9,000. Actual expenditure was as follows:

	\$
1. Geology	\$836.00
2. Geophysics	\$0
3. Geochemistry	\$0
4. Surveying	\$0
5. Data integration	\$0
6. Drafting	\$209.00
6. Analytical	\$0
7. Drilling	\$0
8. Tenure maintenance	\$418.00
9. Administration and overheads	\$209.00
10. Rehabilitation	\$0
9. Land Access clearances/CLC	\$0
TOTAL	\$1,672.00

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## 2. PROPOSED PROGRAM AND EXPENDITURE FOR THE NEXT TENURE YEAR

### 2.1 EL 10311 Gibson Creek

	\$
1. Geology	\$1,500
2. Geophysics	\$1,000
3. Geochemistry	\$0
4. Surveying	\$500
5. Data integration	\$500
6. Drafting	\$250
6. Analytical	\$1,000
7. Drilling	\$2,000
8. Tenure maintenance	\$0
9. Administration and overheads	\$500
10. Rehabilitation	\$250
11. Land Access clearances/CLC	\$0
TOTAL	\$7,500

Exploration programs are affected by the results achieved as the work progresses, and while these are the proposed programs and expenditures for the coming year, some changes may become necessary.

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