

EMMERSON RESOURCES PTY LTD  
A.C.N. 117 086 745  
LEVEL 1, 65 HAY ST, SUBIACO, W.A., 6008  
PO BOX 1573, WEST PERTH, W.A., 6872  
Telephone 08 89489 7086 Facsimile 08 89489 7080

**MINING ACT COMPLIANCE REPORTING  
20 MARCH 2006 – 19 MARCH 2007**

**EXPLORATION LICENCE 22224  
MONZONITE**

**LICENSEE:  
GIANTS REEF EXPLORATION PTY LTD  
A.B.N. 009 200 346**

**AUTHOR:  
ADAM WALTERS**

**MARCH 2007**

**DISTRIBUTION:**  
Department of Primary Industry, Fisheries & Mining  
Central Land Council  
Emmerson Resources Pty Ltd

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**MAP SHEETS:**  
TENNANT CREEK  
  
SHORT RANGE

SE53-14  
1:250 000  
5659  
1:100 000

## MINING ACT COMPLIANCE REPORTING FOR EL 22224

Annual reporting for EL 22224 is now incorporated into the Northern Project Area Annual Report. Therefore the annual report submission for this license will be submitted as a part of the Northern Project Area Annual Report, due on 15 June 2007. As part of compliance with the Mining Act, all Expenditures, Variation of covenants, Waiver of reductions, Renewals and Rents will be submitted as per their anniversary date requirements.

All Mining Act Compliance Reporting requirements, for the reporting of EL 22224, are listed below.

### 1. EXPENDITURE FOR REPORTING YEAR

#### 1.1 EL 22224 Monzonite

The proposed expenditure for the reporting year of tenure was \$2,200. Actual expenditure was as follows:

	\$
1. Geology	\$1,672.00
2. Geophysics	\$0
3. Geochemistry	\$0
4. Surveying	\$0
5. Data integration	\$0
6. Drafting	\$209.00
6. Analytical	\$0
7. Drilling	\$0
8. Tenure maintenance	\$418.00
9. Administration and overheads	\$209.00
10. Rehabilitation	\$0
9. Land Access clearances/CLC	\$0
TOTAL	\$2,508.00

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## 2. PROPOSED PROGRAM AND EXPENDITURE FOR NEXT TENURE YEAR

### 2.1 EL 22224 Monzonite

	\$
1. Geology	\$500
2. Geophysics	\$1,000
3. Geochemistry	\$0
4. Surveying	\$0
5. Data integration	\$0
6. Drafting	\$200
6. Analytical	\$0
7. Drilling	\$300
8. Tenure maintenance	\$0
9. Administration and overheads	\$200
10. Rehabilitation	\$0
11. Land Access clearances/CLC	\$0
TOTAL	\$2,200

Exploration programs are affected by the results achieved as the work progresses, and while these are the proposed programs and expenditures for the coming year, some changes may become necessary.

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