

EMMERSON RESOURCES PTY LTD
A.C.N. 117 086 745
LEVEL 1, 65 HAY ST, SUBIACO, W.A., 6008
PO BOX 1573, WEST PERTH, W.A., 6872
Telephone 08 89489 7086 Facsimile 08 89489 7080

**MINING ACT COMPLIANCE REPORTING
21 FEBRUARY 2006 – 20 FEBRUARY 2007**

**EXPLORATION LICENCE 23746
MARKER**

**LICENSEE:
GIANTS REEF EXPLORATION PTY LTD
A.C.N. 009 200 346**

**AUTHOR:
ADAM WALTERS**

FEBRUARY 2007

DISTRIBUTION:
Department of Primary Industry, Fisheries & Mining
Central Land Council
Emmerson Resources Pty Ltd

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MAP SHEETS:
TENNANT CREEK

FLYNN

SE53-14
1:250 000
5759
1:100 000

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MINING ACT COMPLIANCE REPORTING FOR EL 23746

Annual reporting for EL 23746 is now incorporated into the Northern Project Area Annual Report. Therefore annual report submissions for this license will be submitted as a part of the Northern Project Area Annual Report, due on 15 September 2007. As part of compliance with the Mining Act, all Expenditures, Variation of covenants, Waiver of reductions, Renewals and Rents will be submitted as per their anniversary date requirements.

All Mining Act Compliance Reporting requirements, for the reporting of EL 23746, are listed below.

1. EXPENDITURE YEAR TWO

1.1 EL 23746 Marker

The proposed expenditure for the second year of tenure was \$5,500. Actual expenditure was as follows:

	\$
1. Geology	\$828.00
2. Geophysics	\$0
3. Geochemistry	\$0
4. Surveying	\$0
5. Data integration	\$0
6. Drafting	\$0
6. Analytical	\$0
7. Drilling	\$0
8. Tenure maintenance	\$418.00
9. Administration and overheads	\$200.00
10. Rehabilitation	\$0
9. Land Access clearances/CLC	\$0
TOTAL	\$1,446.00

A Variation to covenant will accompany this Mining Act Compliance Report.

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2. PROPOSED PROGRAM AND EXPENDITURE FOR YEAR TWO

2.1 EL 23746 Marker

	\$
1. Geology	\$1,000
2. Geophysics	\$1,000
3. Geochemistry	\$0
4. Surveying	\$500
5. Data integration	\$500
6. Drafting	\$1,000
6. Analytical	\$1,000
7. Drilling	\$0
8. Tenure maintenance	\$250
9. Administration and overheads	\$250
10. Rehabilitation	\$0
11. Land Access clearances/CLC	\$0
TOTAL	\$5,500

Exploration programs are affected by the results achieved as the work progresses, and while these are the proposed programs and expenditures for the coming year, some changes may become necessary.

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