MINING LEASES NN1070, NN1071 and NN1127
MT TODD PROJECT
NORTHERN TERRITORY
AUSTRALIA

ANNUAL REPORT
FOR THE PERIOD ENDED
4th March 2008

Data presented in
GDA 94 Datum

Prepared by:

Tim Tuba
Vista Gold Australia Pty.

Submitted by:

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July 2008

SUMMARY

The three mining leases, MLN1070, ML N1071 & N1127 comprise a portion of the Mount Todd Project area and cover 54.15 square km (4% of the project area). The mining leases are situated approximately 42 km north of the town of Katherine. This annual report documents the work completed on the leases comprising MLN1070, MLN1071 & MLN1127 for the period March 5, 2007 to March 4, 2008. The leases were originally granted on 5 March 1993 and were transferred to Vista Gold Australia Pty Ltd. by the Northern Territory Government on June 15, 2006. Vista Gold Australia Pty Ltd. is the operator and managing the exploration work.

Work on the project during the Reporting Year included 9,883.4 meters of diamond drilling on mining lease MLN1070. There was no field work carried out on ML's N1071 and N1127 during the Reporting Year as work was concentrated on the larger ML N1070 which hosts the Batman deposit. Work on ML's N1071 and N1127 covered general research on previous exploration activities.

Table of Contents

Figures

Tables

INTRODUCTION

The following report describes work completed on the mining lease group ML N1070, ML N1071 & ML N1127 of the Mt Todd Project during the period 5 March 2007 to 4 March 2008.

These tenements are centred about 42 km north of Katherine and 260 km southeast of Darwin, Northern Territory. Access is gained via the Stuart Highway, with an eastern turn off 42 km north of Katherine on Edith Falls road.

Vista Gold Corp. signed an agreement on March 1st 2006 with the Northern Territory Government, the administrators of Pegasus Gold and the Jawoyn Association for the purchase of the Mt Todd Gold Mine. The purchase of the mineral leases was finalised on 15th June 2006.

The area surrounding the Mt Todd mineral leases was the subject of a number of mining reserves held by the NT government.

As part of the purchase agreement Vista applied for exploration licences over the mining reserves. These licences have now been granted and are reported on separately.

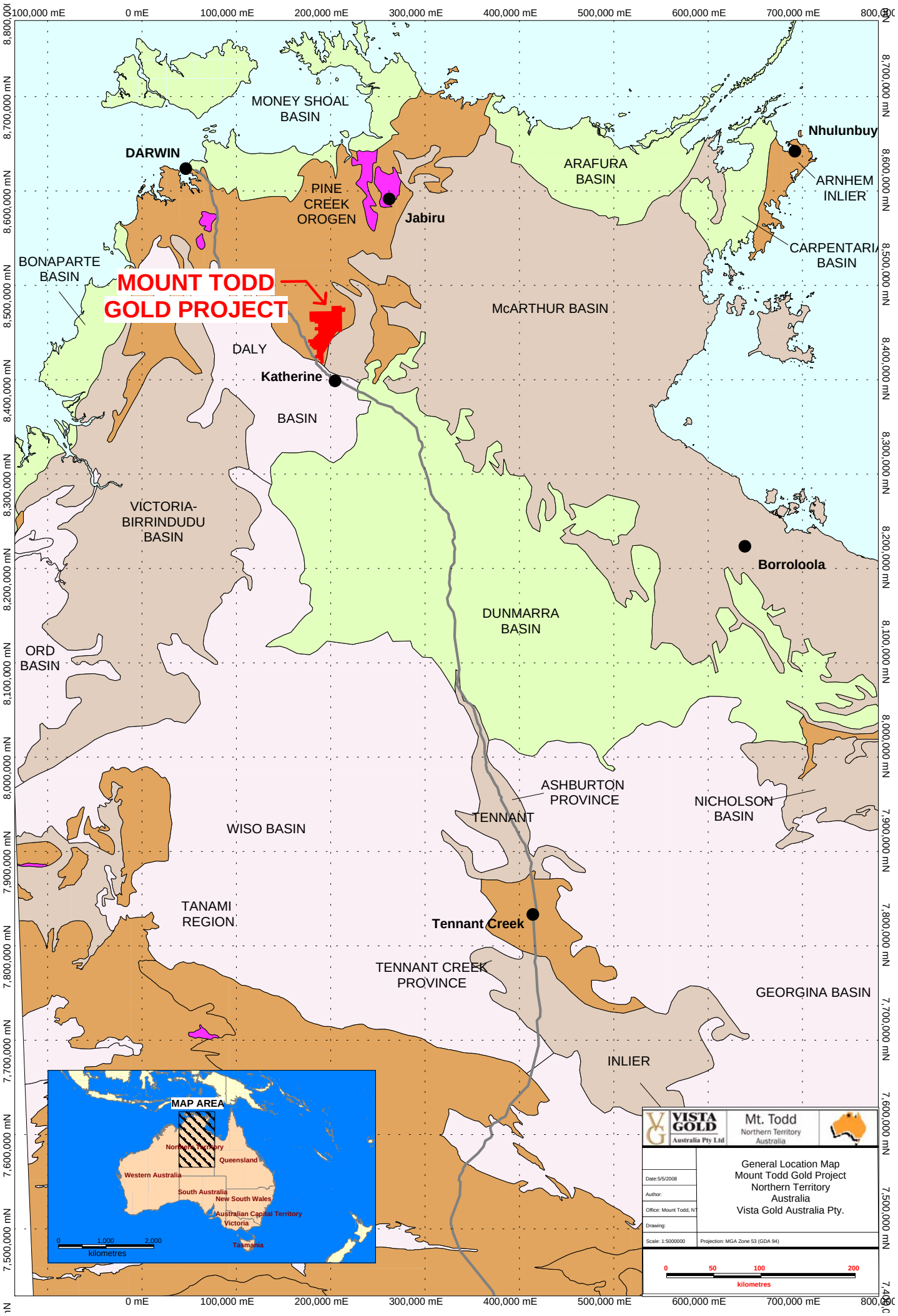
The project area contains a significant proportion of the highly prospective Burrell Creek Formation of the Finness River Group.

TENURE

Table 1 lists lease details for the three ML's comprising a portion of the Mount Todd Project.

Table 1: Lease Details

EL's	Area (square km)	Grant Date	Expiry Date
MLN1070	39.97	5/3/1993	4/3/2018
MLN1071	13.36	5/3/1993	4/3/2018
MLN1127	0.82	5/3/1993	4/3/2018
total	**54.15**		


MONEY SHOAL BASIN
DARWIN
PINE CREEK OROGEN
Jabiru
ARAFURA BASIN
Nhulunbuy
ARNHEM INLIER
CARPENTARIA BASIN
BONAPARTE BASIN
MOUNT TODD GOLD PROJECT
McARTHUR BASIN
DALY
Katherine
BASIN
VICTORIA-BIRRINDUDU BASIN
Borroloola
DUNMARRA BASIN
ORD BASIN
ASHBURTON PROVINCE
NICHOLSON BASIN
TENNANT
WISO BASIN
TANAMI REGION
Tennant Creek
TENNANT CREEK PROVINCE
GEORGINA BASIN
INLIER
MAP AREA
Northern Territory
Queensland
Western Australia
South Australia
New South Wales
Australian Capital Territory
Victoria
Tasmania
0 1,000 2,000
kilometres
VISTA GOLD Australia Pty Ltd
Mt. Todd
Northern Territory
Australia
General Location Map
Mount Todd Gold Project
Northern Territory
Australia
Vista Gold Australia Pty.
Date: 5/5/2008
Author:
Office: Mount Todd, NT
Drawing:
Scale: 1:5000000
Projection: MGA Zone 53 (GDA 94)
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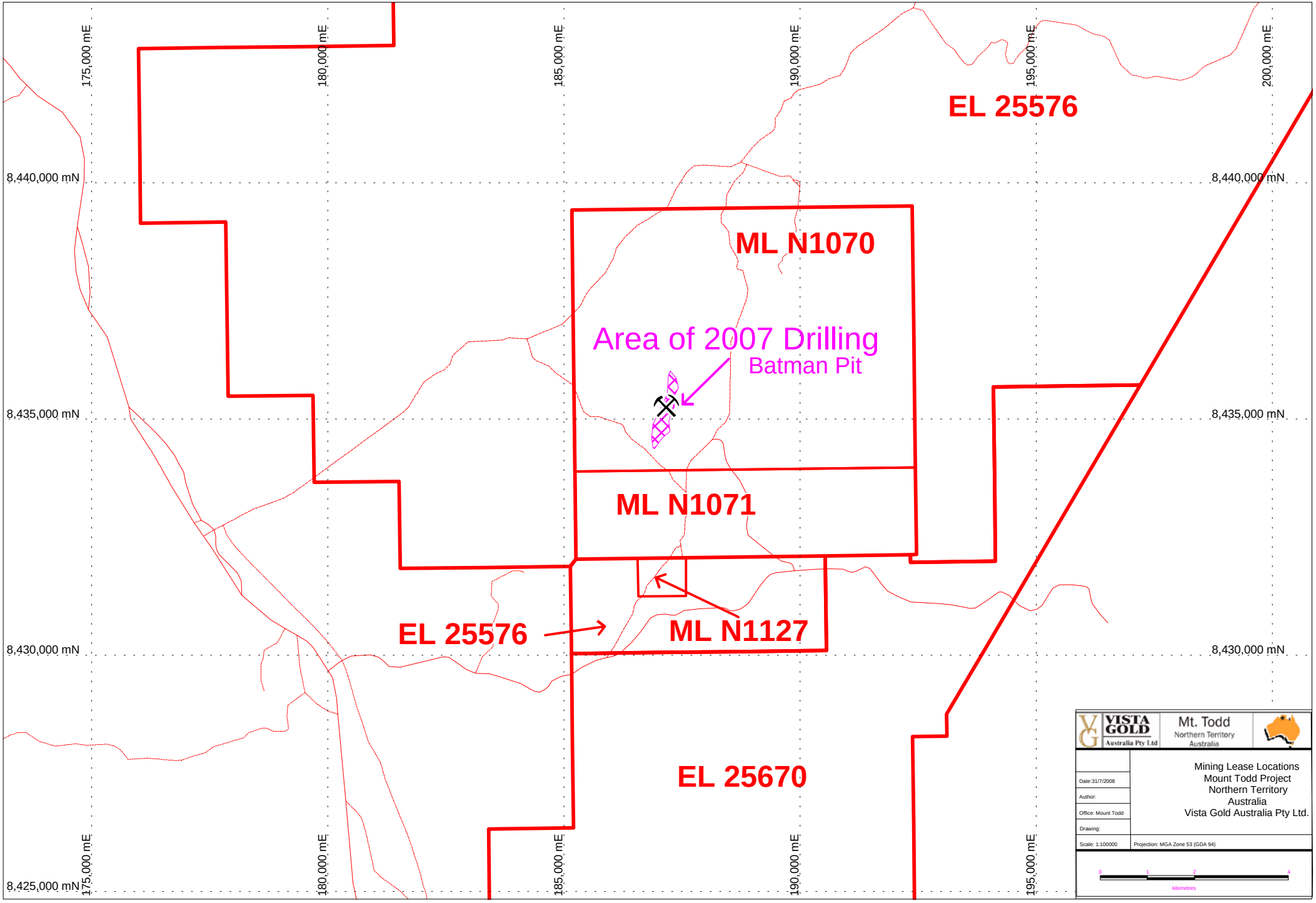
kilometres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8,430,000 mN
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EL 25576
ML N1070
Area of 2007 Drilling
Batman Pit
ML N1071
ML N1127
EL 25576
EL 25670
VISTA GOLD Australia Pty Ltd
Mt. Todd
Northern Territory
Australia
Mining Lease Locations
Mount Todd Project
Northern Territory
Australia
Vista Gold Australia Pty Ltd.
Date:31/7/2008
Author:
Office: Mount Todd
Drawing:
Scale: 1:100000
Projection: MGA Zone 53 (GDA 94)
kilometres

REGIONAL AND LOCAL GEOLOGY

Regional geology

The Precambrian rocks of the Northern Territory have been divided into two principal orogenic provinces, the North Australian Craton and the Central Australian Mobile Belts. Orogenic domains within the North Australian Craton include the Pine Creek Orogen, the Tanami Region, the Murphy, Tennant and Arnhem Inliers, and the northern Arunta Province.

Historically, the Pine Creek Orogen has been the most prospective region of the Northern Territory (Ahmed et al, 1999). The Orogen extends southeast 260 km from Darwin to Katherine and east from Darwin to 130 km northeast of Jabiru. The Mount Todd Project lies in the southern end of the Central Region of the Pine Creek Orogen.

The Pine Creek Orogen has had a long and complex history of sedimentation, deformation, metamorphism and plutonism. It comprises an alternating sequence psammitic and pelitic rocks with minor carbonate and volcanic rock. The age of the sequence is constrained between 2470 and 1870 Ma (Page et al 1980). Regional metamorphism grades range from sub-greenschist facies in the Central Region to upper amphibolites facies along the western and eastern margins.

There are over 250 gold occurrences and two operating gold mines in the Pine Creek Orogen region.

Local geology

The oldest lithostratigraphic units exposed within the exploration licences are those of the Finniss River Group which includes the Burrell Creek and Tollis Formations (Poxon et al 1994).

The Burrell Creek Formation represents a turbidite sequence deposited in a deep-water, high energy environment. This unit consists of greywacke, siltstone and shales with minor volcanoclastic beds. The Burrell Creek Formation covers approximately 75% of the Mount Todd Project area (approximately 900 square km). It is also one of the most prospective in the Pine Creek Orogen, hosting a significant proportion of gold occurrences including the Batman deposit.

The Tollis Formation which unconformably overlies the Burrell Creek Formation, comprises alternating greywacke, mudstone, banded ironstone tuff and minor conglomerate and volcanic rocks. The Tollis Formation covers approximately 80 square kilometers in the southern portion of the property, primarly located within EL25670. It also outcrops in the central project area near Wolfram Hill.

Overlying the Finniss River Group, are the sediments and volcanic of the Edith River Group. These overly the Tollis Formation in the southern portion of the project area. The Phillips Creek Sandstone and the Plum Tree Creek Volanics represent a relatively small area within the EL's (6 square km).

These older rocks are intruded and extensively contact metamorphosed by the Cullen Batholith granitoids. The batholith is restricted to the western edge of the project area, however, late

leucogranites such as the Mount Davis Granite and the Wolfram Hill Granite are located east of the main batholith. Both granites intrude Finness River Group sediments.

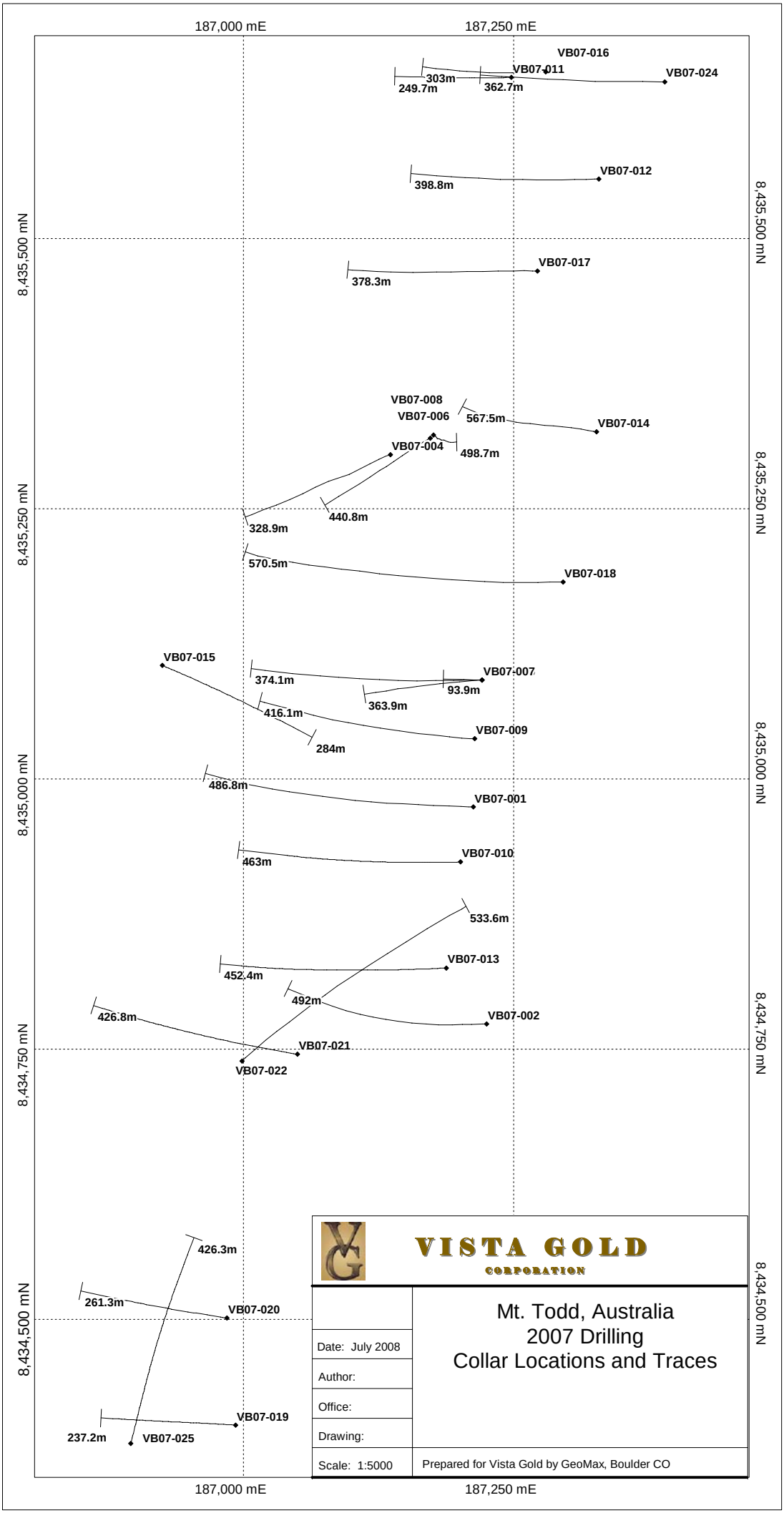
EXPLORATION COMPLETED

Vista Gold Corp. conducted a diamond drilling program on the Batman deposit on ML N1070 on the Mt Todd Project from February to June, 2007. The focus of the program was to upgrade and expand the Batman Deposit resources and to obtain sufficient Cu data for inclusion in the revised resource calculations.

The drilling program began February 1, 2007, and concluded on June 6, 2007, with 25 holes completed (including the one hole abandoned) for 9,883.4 meters of drilling (Table 2), under the overall supervision of Robert Perry, CPG, Vista's Vice President of Exploration.

Table 2: Drilling Details

Drill Hole ID	MGA E (GDA94)	MGA N (GDA94)	Elevation	Azimuth	Inclination	Depth (meters)
VB07-001	187212.9	8434974	122.3	270	-60.8	486.8
VB07-002	187224.9	8434773	142.7	270	-66	492
VB07-003	187220.9	8435092	112	270	-67.5	93.9
VB07-004	187135.9	8435300	114.55	248	-62	328.9
VB07-005	187220.9	8435092	112	270	-67	363.9
VB07-006	187172.9	8435315	114.95	248	-73	440.8
VB07-007	187220.9	8435092	112	270	-55	374.1
VB07-008	187175.9	8435318	115.07	0	-90	498.7
VB07-009	187213.9	8435037	116.38	270	-60	416.1
VB07-010	187200.9	8434923	127.99	269.37	-62.9	463
VB07-011	187247.9	8435649	170.18	268.25	-66.22	249.7
VB07-012	187328.9	8435555	161.96	270	-65	398.8
VB07-013	187187.9	8434825	136.9	267.17	-60	452.4
VB07-014	187326.9	8435321	161.34	281.5	-70	567.5
VB07-015	186924.9	8435105	118.53	114.16	-57.35	284
VB07-016	187279.9	8435654	169.79	270	-65	303
VB07-017	187271.9	8435470	162	270	-60	378.3
VB07-018	187295.9	8435182	137.64	270	-60	570.5
VB07-019	186992.9	8434402	146.47	274.15	-60.9	237.2
VB07-020	186984.9	8434501	153.06	278.69	-60.01	261.3
VB07-021	187049.9	8434745	118.85	279.96	-62.88	426.8
VB07-022	186998.9	8434739	127	45	-65	533.6
VB07-023	187257.9	8435968	139	273.99	-64.53	473.1
VB07-024	187389.9	8435645	156	270	-61	362.7
VB07-025	186895.9	8434385	165	13.91	-64.35	426.3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VB07-016
VB07-011
VB07-024
303m
249.7m
362.7m
VB07-012
398.8m
VB07-017
378.3m
VB07-008
VB07-006
567.5m
VB07-014
VB07-004
498.7m
440.8m
328.9m
570.5m
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93.9m
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VB07-002
VB07-021
VB07-022
426.3m
261.3m
VB07-020
VB07-019
237.2m
VB07-025
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Collar Locations and Traces
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:5000
Prepared for Vista Gold by GeoMax, Boulder CO

The drill holes covered an area of 1,600 meters by 300 meters. Drill hole spacing of the holes drilled in this program varied from 30 to 300 meters, but spacing between these holes and holes drilled by previous operators was less than 50 meters. All holes were angle holes drilled to intersect mineralization at close to right angles; however, due to physical constraints and the complex nature of the deposit, true thickness of the drilled intervals cannot be assumed from the measured intercepts (Table 3).

Equipment and personnel were mobilized to the Mt Todd Mine site in February 2007. The work was conducted by geologists, field technicians and drillers. The drilling was done by Tightline Drilling Pty Ltd utilizing 2 UDR 200d drilling rigs on two shifts per day 7 days per week.

All holes were angle holes and down hole surveys were taken every 30 meters. Gyro surveying was conducted on holes VB07-10, VB07-11, VB07-13, VB07-15, VB07-19, VB07-20, VB07-21, VB07-23 and VB07-25. All survey data has been submitted with the digital data compilation of this report.

The core was sampled as one to two meter intervals by cutting with a diamond saw for Au assay at North Australia Labs located in Pine Creek, N.T. Additional QA/QC assaying for Au was done at ALS Chemex located in Perth, W.A. All core was prepared for analysis at North Australia Labs. Assay results are included as raw data is submitted with the digital data compilation of this report.

In addition to the Au assaying, multi-element ICP analytical was done on all samples at ALS Chemex in Perth and Northern Territory Environmental Laboratory located in Darwin, N.T.

In all a total of 9433 samples have been analysed for Au using Fire Assay and 9388 samples have been analyzed using ICP for the following suite of elements Au, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W and Zn.

There was no drilling carried out on ML's N1071 and N1127 during the Reporting Year as work was concentrated on drilling the Batman deposit on ML N1070. Work on ML's N1071 and N1127 covered general research on previous exploration activities.

RESULTS

Results from the 2007 diamond drilling program are encouraging and all the intercepts are within the depth reached in the preliminary open pit design in the Preliminary Economic Assessment. The drill results contain long intervals of mineralization (Table 3) including hole VB07-015 that contains an intercept of over 200 meters containing 1.91 g/t gold.

Table 3: Significant Intercepts

Drill Hole	Interval	Intercept	Assay	Including	Intercept	Assay
	(m)	(m)	(g/t)	(m)	(m)	(g/t)
VB07-001	205-377	172	1.66	251-266	19	2.56
				282-318	36	2.12
				322-343	21	2.74
VB07-002	432-485	53	1			
VB07-004	121-315	194	1.07	130-136	6	1.81
				191-202.9	11.9	3.76

Drill Hole	Interval	Intercept	Assay	Including	Intercept	Assay
	(m)	(m)	(g/t)	(m)	(m)	(g/t)
				246-253	7	3.8
				283-290	7	2.26
VB07-005	22-27	5	2.17			
	94-98	4	2.3			
	138-143	5	1.77			
	150-156	6	1.17			
	268-274	6	2.54			
	302-327	25	2.72	313-318	5	7.36
	334-363	29	2.01			
VB07-006	157-162	5	2.68			
	200-211	11	2.21			
	246-264	18	2.92			
	276-282	6	3.52			
	378-420	42	1.45			
VB07-007	98-107	9	1.16			
	144-151	7	1.4			
	171-178	7	1.14			
	187-195.9	8.9	3.16			
	225-328	103	1.38	227-230	3	6.72
				243-246	3	4.81
				309-316	7	2.22
VB07-008	17.3-20	2.7	1.89			
	39.3-44	4.7	1.27			
	53-56	3	1.32			
	92-95	3	1.37			
	158-175	17	1.68			
	191.8-210	18.2	2.08			
	251-254	3	2.16			
	302.9-316	13.1	2.23			
	344-348	4	2.64			
	369-373	4	1.93			
	386-407	21	3.36	398-399.2	1.2	32.17
	514-420	5	1.32			
	431-471	40	2.62	436.9-441.1	4.2	3.38
				451-455.1	4.1	2.97
				467-468	1	47.67
	483-487	4	1.63			
VB07-009	Nov-14	3	1.63			
	127-134	7	1.38			

Drill Hole	Interval	Intercept	Assay	Including	Intercept	Assay
	(m)	(m)	(g/t)	(m)	(m)	(g/t)
	195-205	10	1.18			
	216-218	2	5.75			
	245-332	87	1.21			
	358-390	32	1.4			
	408.9-412	3.1	4.72			
VB07-010	71-75	4	2.14			
	82-85	3	3.95			
	122-125	3	1.33			
	208-211	3	2.44			
	230-233	3	1.09			
	241-244	3	1.62			
	295-300	5	1.91			
	313-437	124	2.26	358-366	8	10.1
				386-389	3	7.79
VB07-011	101-123	22	1.01			
	190-197	7	2.85			
	232-239	7	1.18			
VB07-012	41548.00	3	1.69			
	160-167	7	1.24			
	200-203	3	1.63			
	218-221	3	1.16			
VB07-013	202-209	7	1.19			
	316-340	24	1.28			
	372-381	9	1.09			
VB07-014	19-24	5	1.32			
	81-85	4	2.26			
	109-113	4	1.16			
	125-136	11	1.97			
	170.7-174	3.3	1.49			
	355-362	7	1.45			
	401-413	12	2.08			
	429-433	4	2.26			
	439-444	5	1.15			
	451-456	5	3.68			
	500.1-504	3.9	2.12			
	513-526	13	2.2			
VB07-015	22-57.2	35.2	1.68	52-57.2	5.2	4.83
	71-275	204	1.91	132-136	4	9.46
				225.9-229	3.1	7.63

Drill Hole	Interval	Intercept	Assay	Including	Intercept	Assay
	(m)	(m)	(g/t)	(m)	(m)	(g/t)
				257-257.9	0.9	32.23
VB07-016	259.9-266	6.1	2.02			
	290-295	5	1.04			
VB07-017	110-113	3	2.04			
	126-130	4	1.57			
	219-223	4	3.24			
	282-293	11	2.96			
	301-324	23	1.27			
	331-337	6	1.09			
	375-378.3	3.3	1.69			
VB07-018	173-180	7	1.08			
	194-198	4	1.37			
	211-216	5	1.08			
	245-382.1	137.1	2.27	256-264	8	6.74
				289-295	6	4.29
				327-335	8	3.89
				352-355	3	7.68
				379-382.1	3.1	8.97
	404-408.1	4.1	1.45			
	415.9-429	13.1	1.58			
	474-483.9	9.9	1.7			
VB07-019	125-129	4	2.16			
VB07-020	96-100	4	1.07			
	173-176	3	1.19			
	188-191	3	2.01			
VB07-021	39-74	35	1.57			
	98-108	10	1.64			
	200-233	33	2.72	208-216	8	7
	249-260	11	1.16			
	272-306	34	1.24			
VB07-022	65-72	7	2.83			
	81-108	27	2.3	81-85	4	7.67
	200-203	3	3.19			
	254-260	6	1.01			
	413-417	4	3.27			
	450-456	6	2.05			
	482-485	3	6.62			
VB07-023	69-72	3	2.13			
	79-86	7	1.14			

Drill Hole	Interval	Intercept	Assay	Including	Intercept	Assay
	(m)	(m)	(g/t)	(m)	(m)	(g/t)
	187-191	4	1.48			
VB07-024	275-279	4	1.74			
VB07-025	26-31	5	3.04			
	109-120	11	1.17			
	127-130	3	1.21			
	223-238	15	1.58			
	359-363	4	1.57			

The results from the 2007 drilling will be used to prepare a new resource estimate in 2008.

EXPLORATION EXPENDITURE

The majority of expenditure was incurred on ML N1070 where diamond drilling occurred. Work on ML's N1071 and N1127 covered general research on previous exploration activities, there was no field work conducted on these ML's.

Table 4: 2007 Expenditure

Mining Lease	Expenditure
N1070, N1071, N1127	**$2,996,744.33**

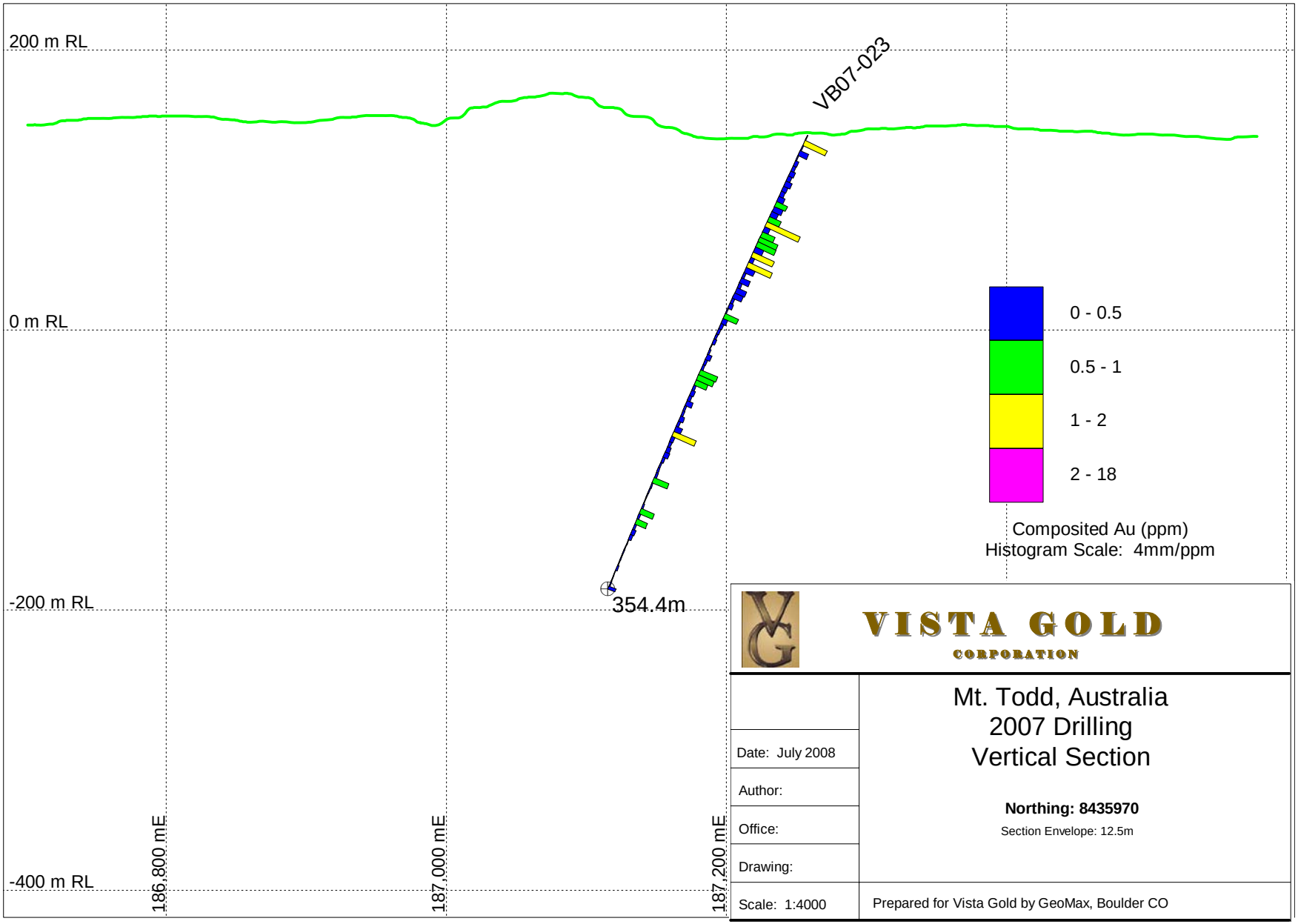
WORK PROGRAMME PROPOSED FOR 2008

The proposed exploration costs for the tenement packages are defined below:

Table 5: Proposed 2008 Expenditure

Tenement	Expenditure
N1070, N1071, N1127	**$3,000,000.00**

APPENDIX I 2007 DIAMOND DRILLING CROSS SECTIONS



VISTA GOLD CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

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Section Envelope: 12.5m

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Drawing:	
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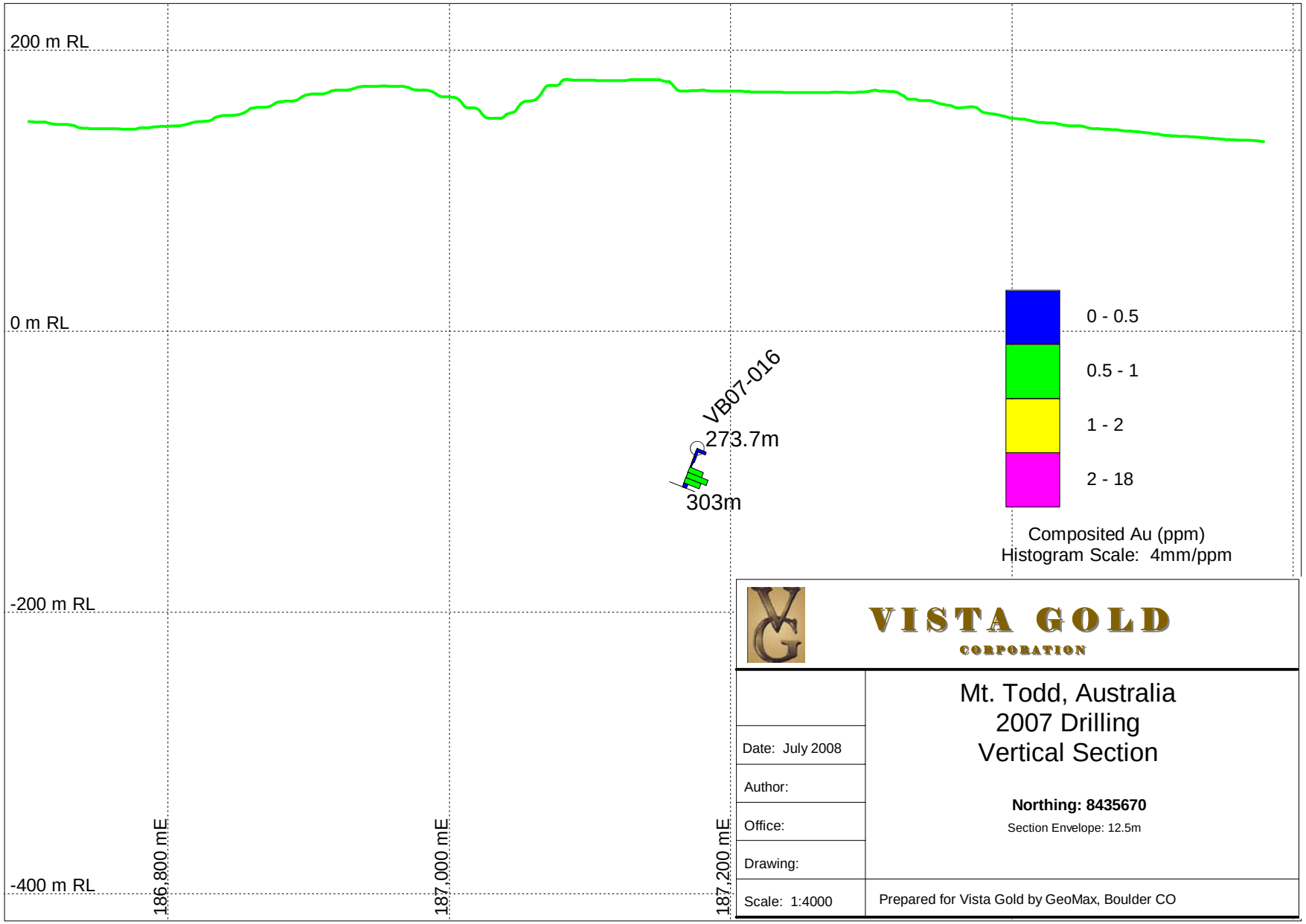

VISTA GOLD CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

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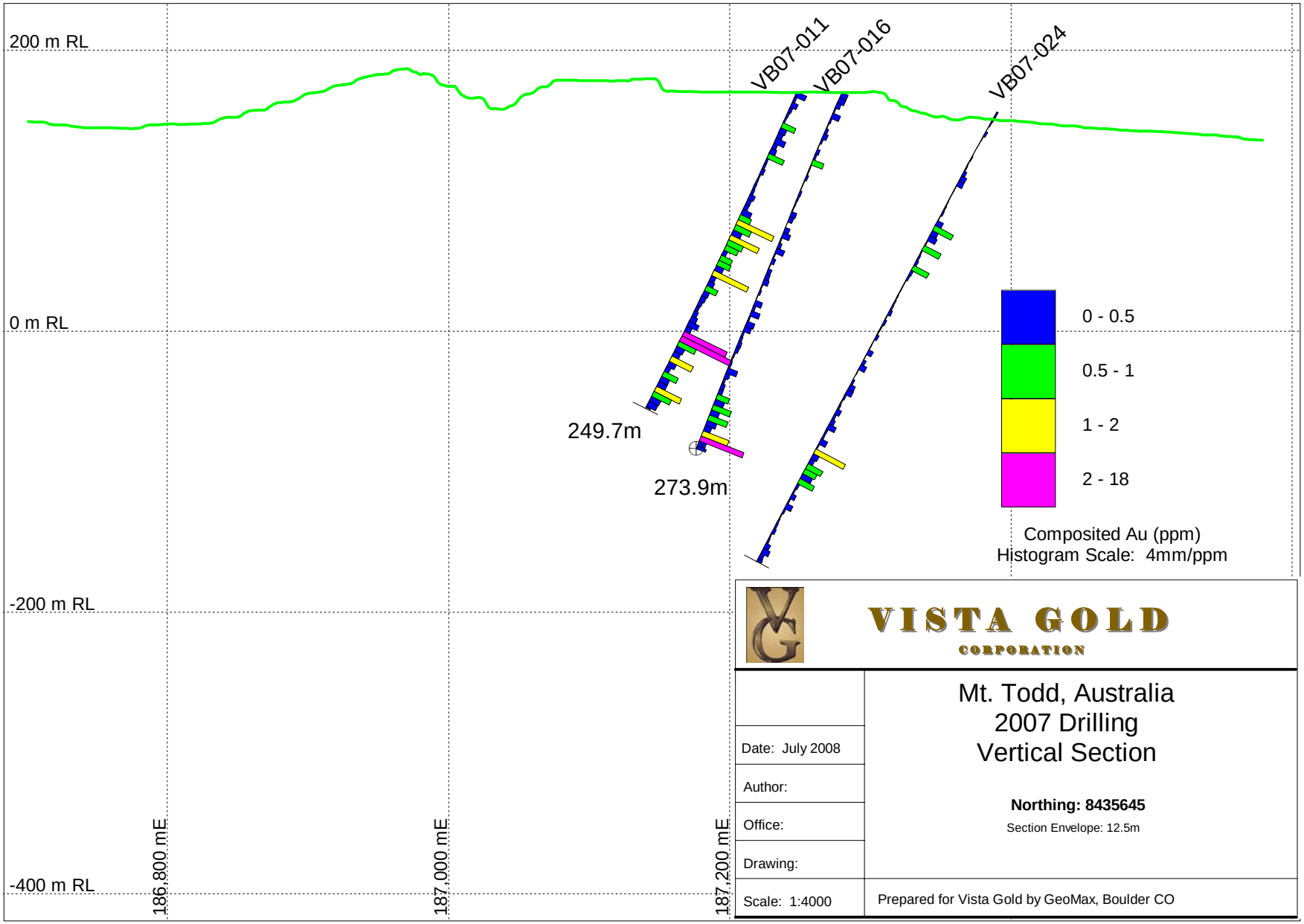
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VB07-016
VB07-024
249.7m
273.9m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
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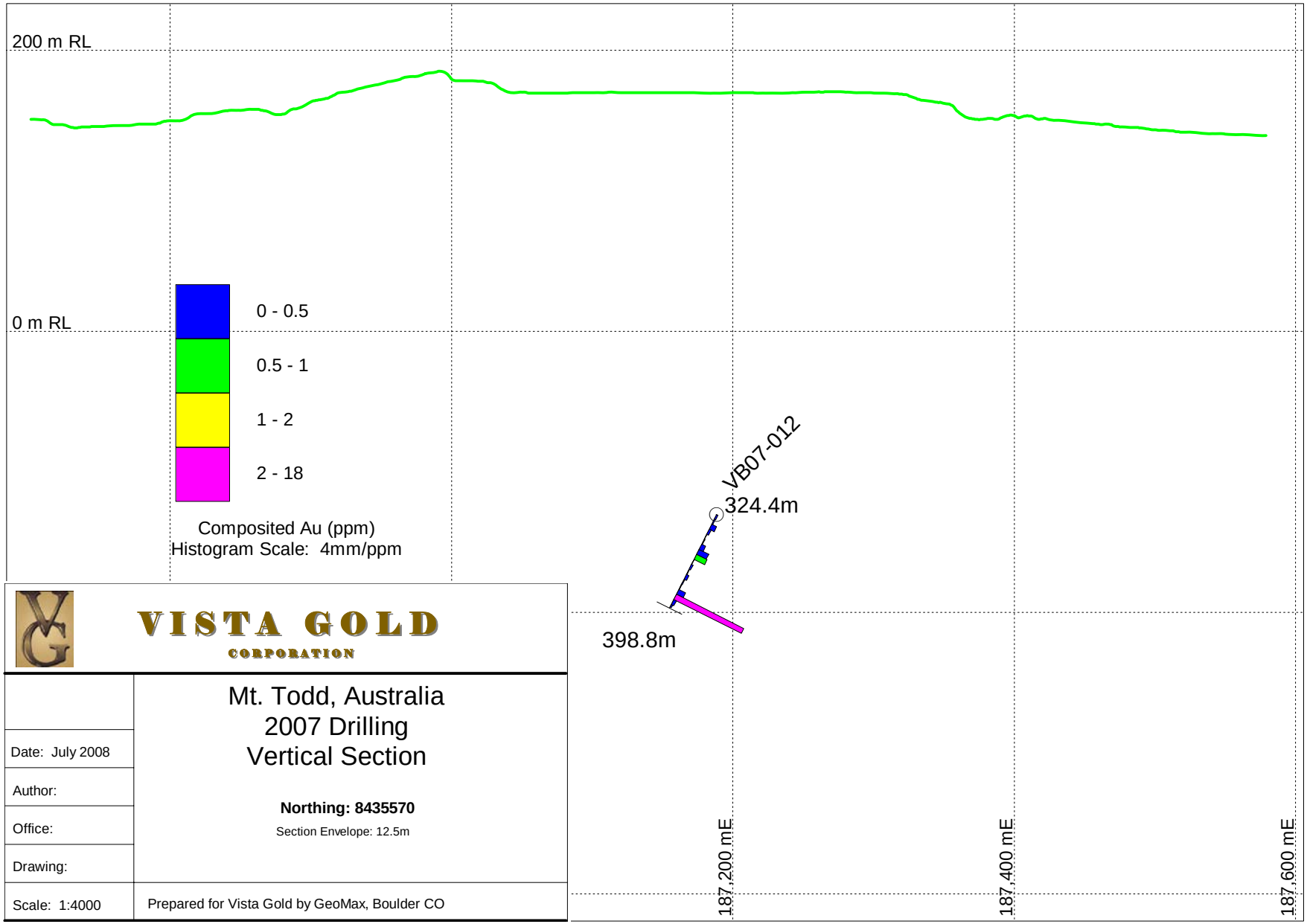
Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

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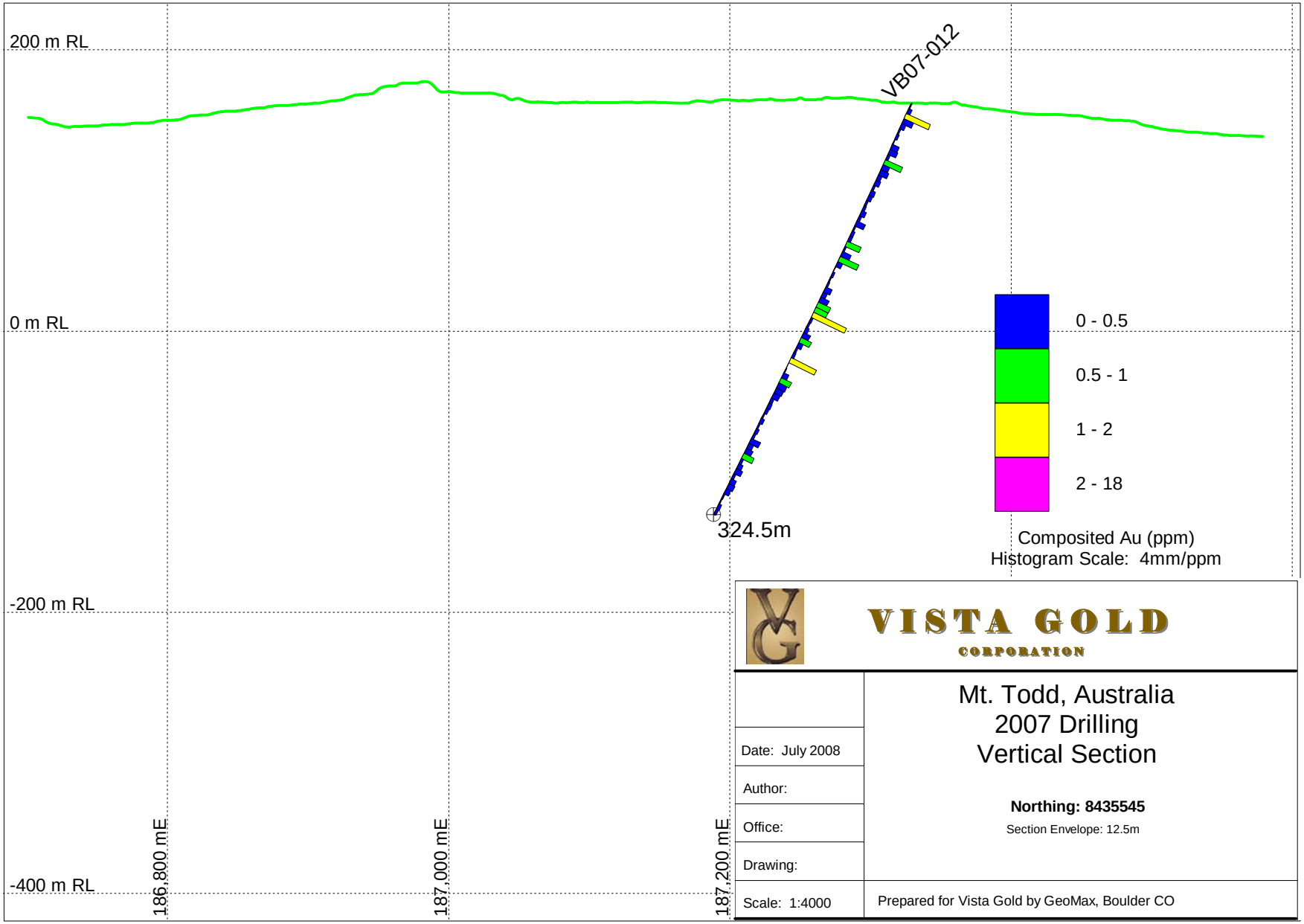

VISTA GOLD
CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

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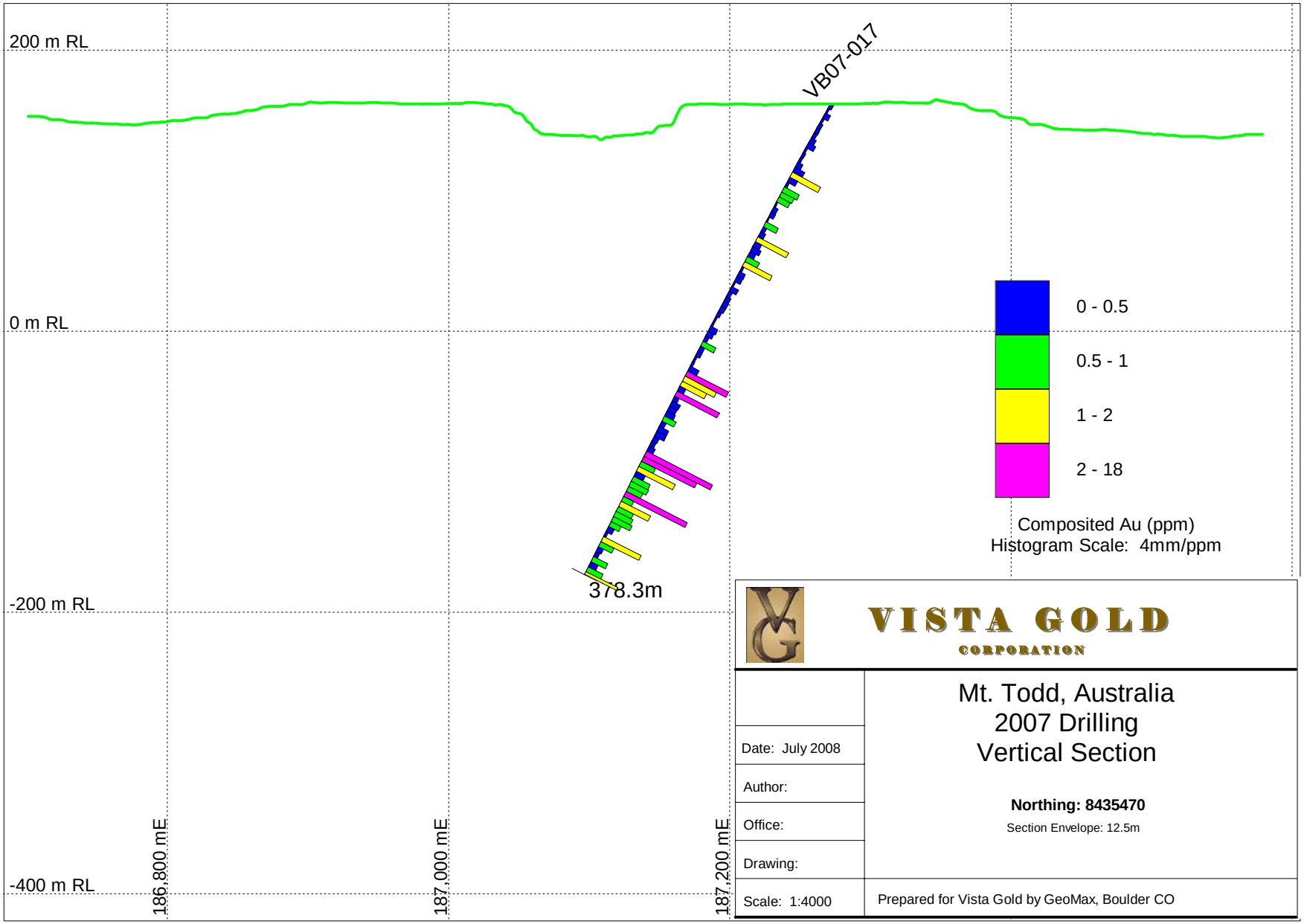

VISTA GOLD
CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8435470

Section Envelope: 12.5m

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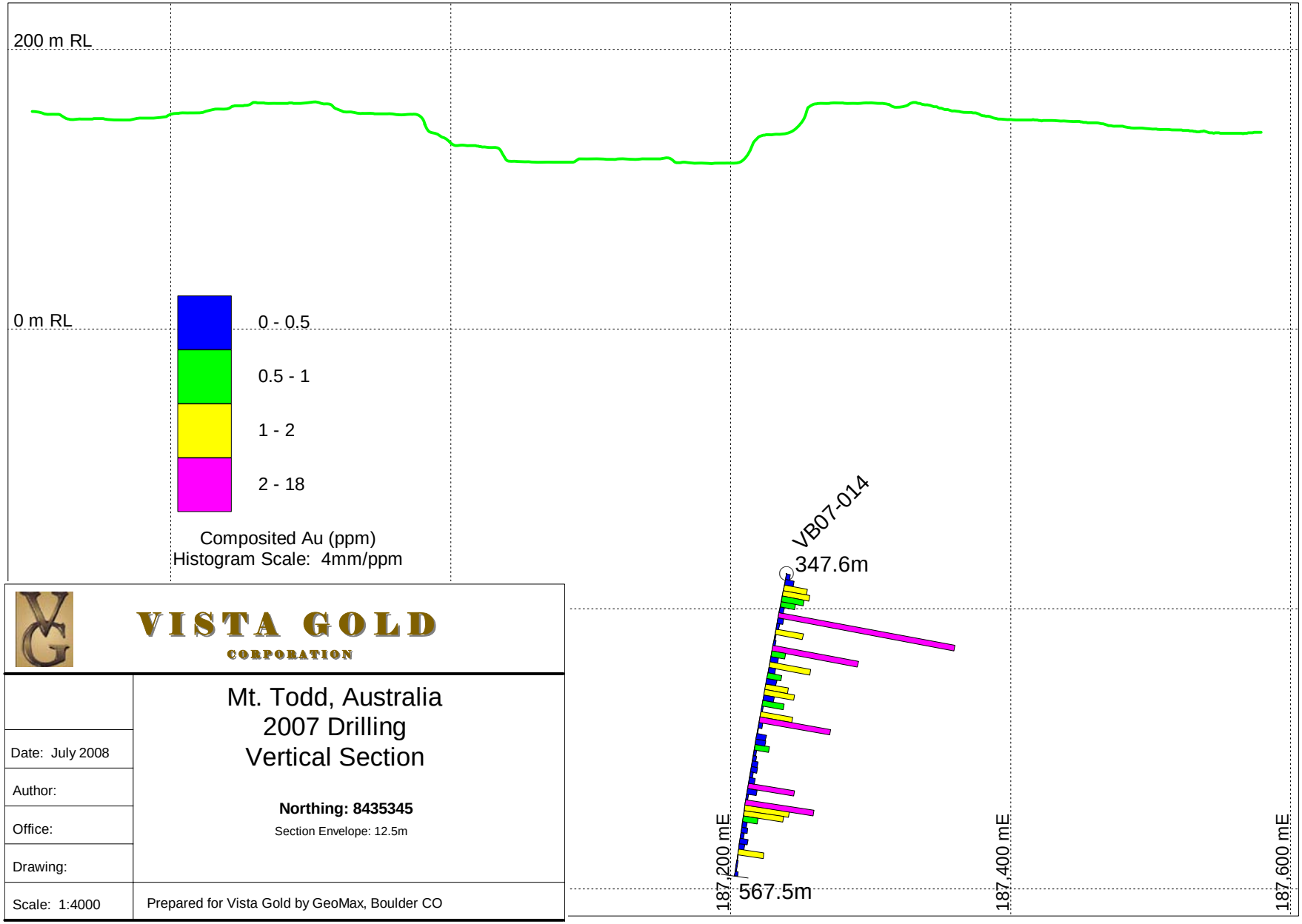
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO



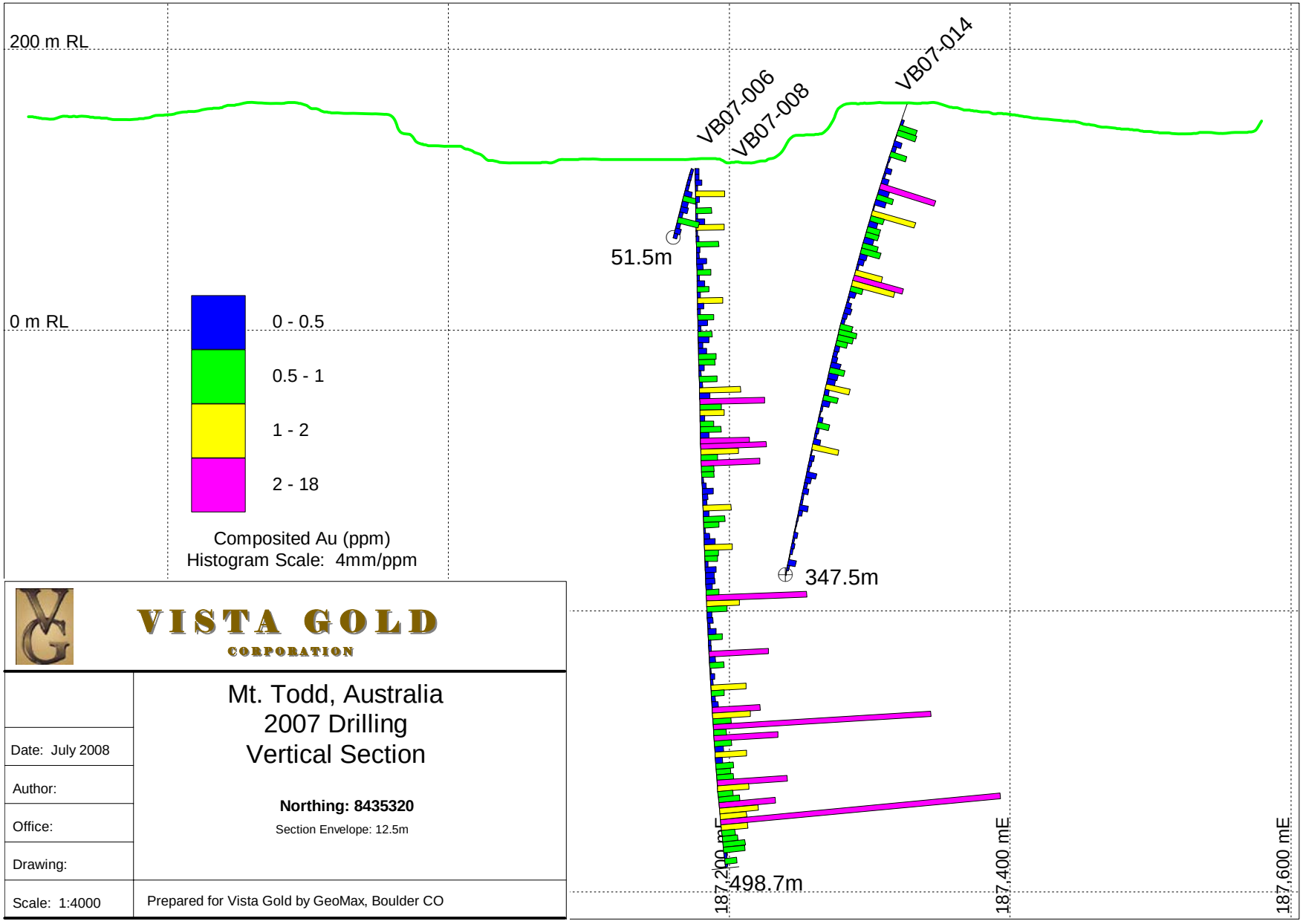
VISTA GOLD
CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8435345

Section Envelope: 12.5m

Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO



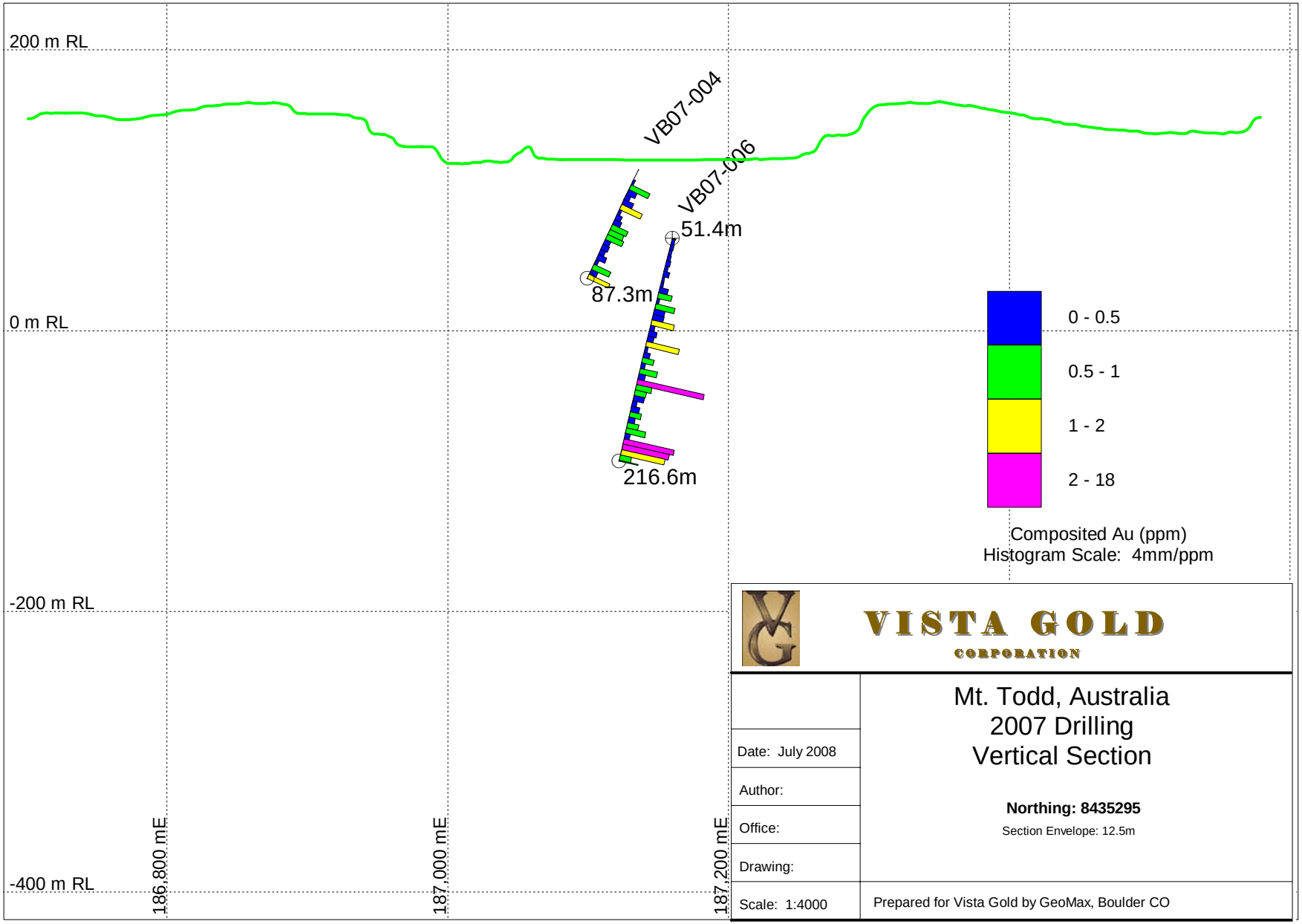
VISTA GOLD CORPORATION

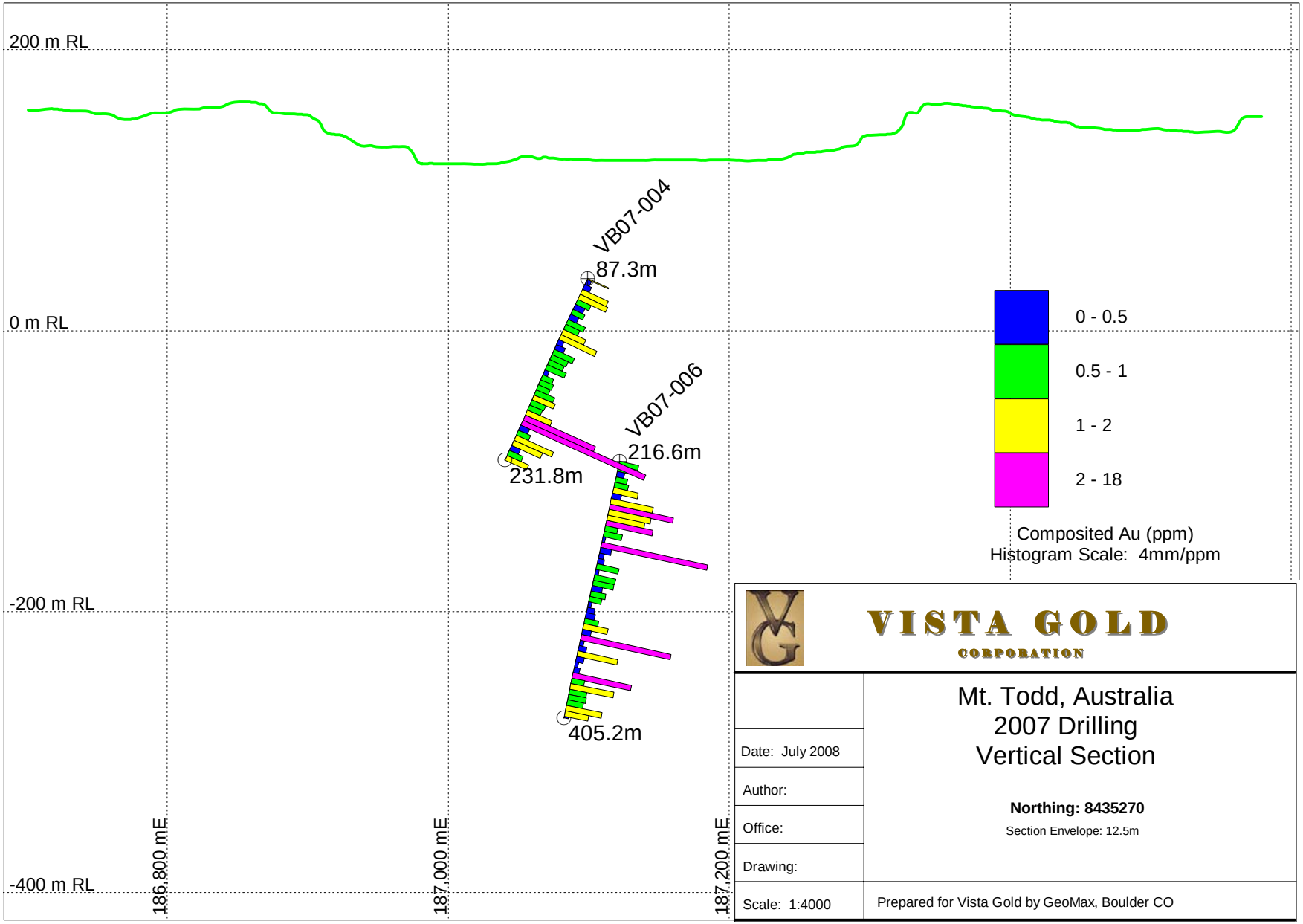
Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8435320

Section Envelope: 12.5m

Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO


200 m RL
0 m RL
-200 m RL
-400 m RL
186,800 mE
187,000 mE
187,200 mE
VB07-004
VB07-006
51.4m
87.3m
216.6m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Vertical Section
Northing: 8435295
Section Envelope: 12.5m
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:4000
Prepared for Vista Gold by GeoMax, Boulder CO



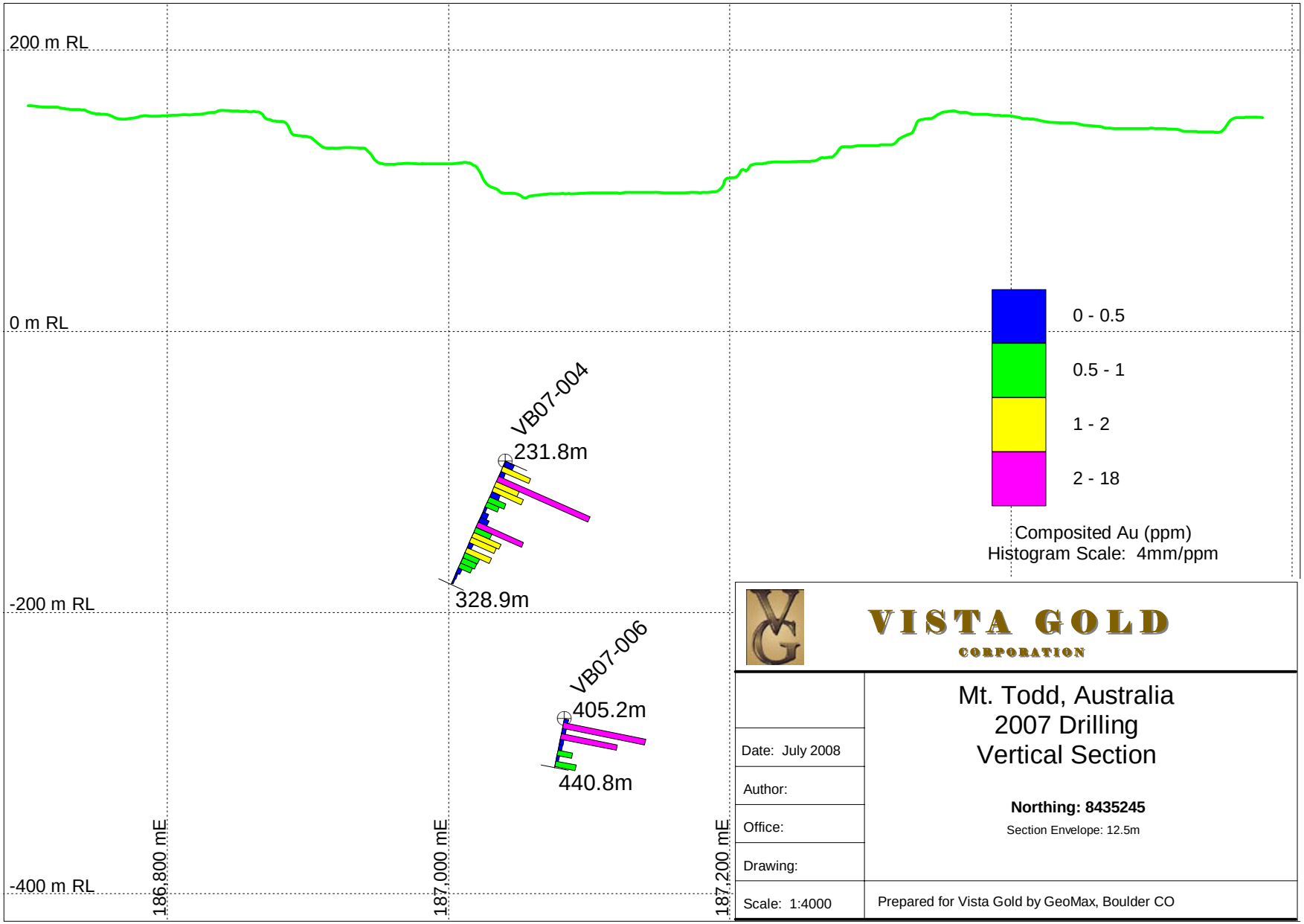
VISTA GOLD
CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8435270

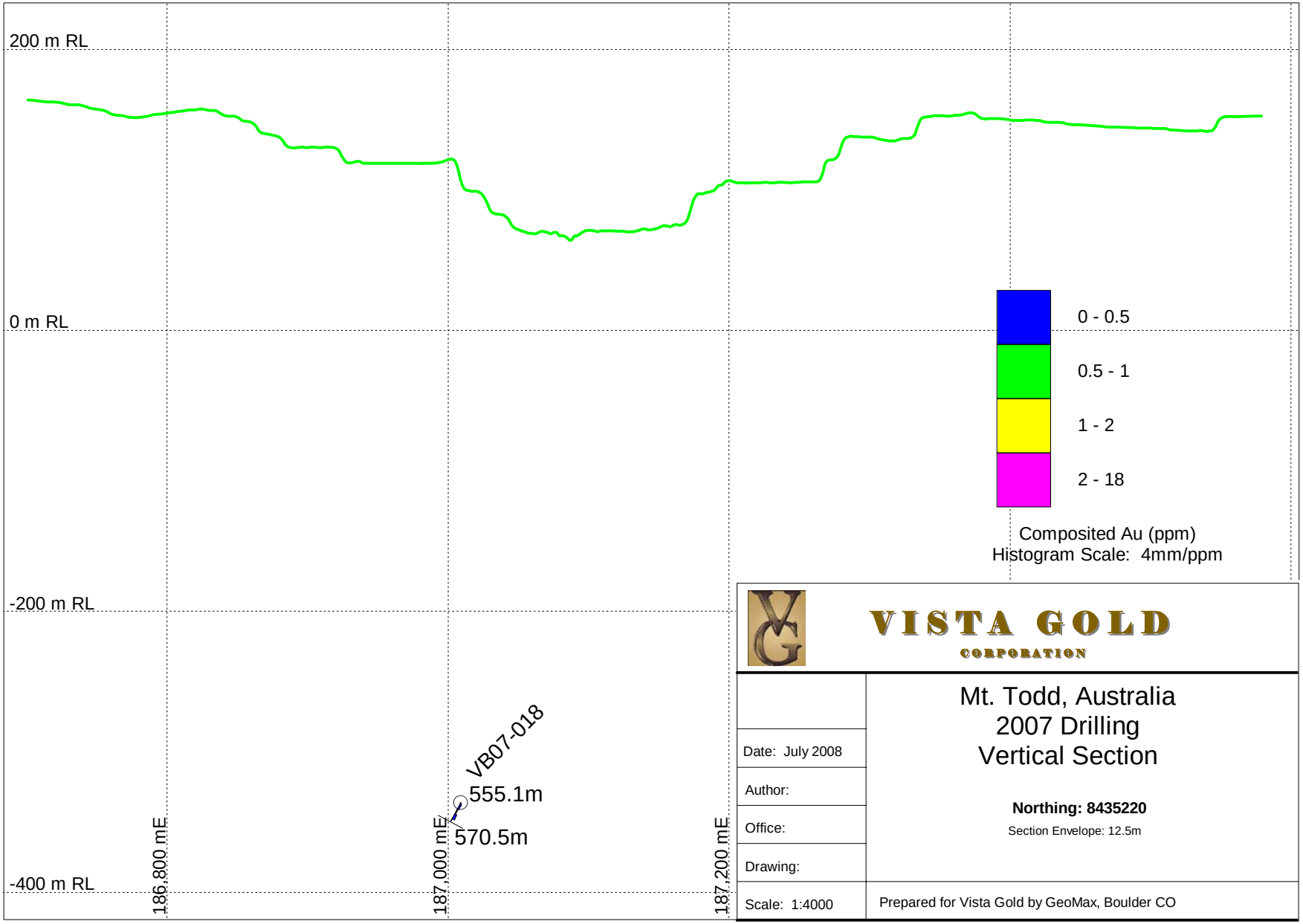
Section Envelope: 12.5m

Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD
CORPORATION

	Mt. Todd, Australia 2007 Drilling Vertical Section **Northing: 8435245** Section Envelope: 12.5m
Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO



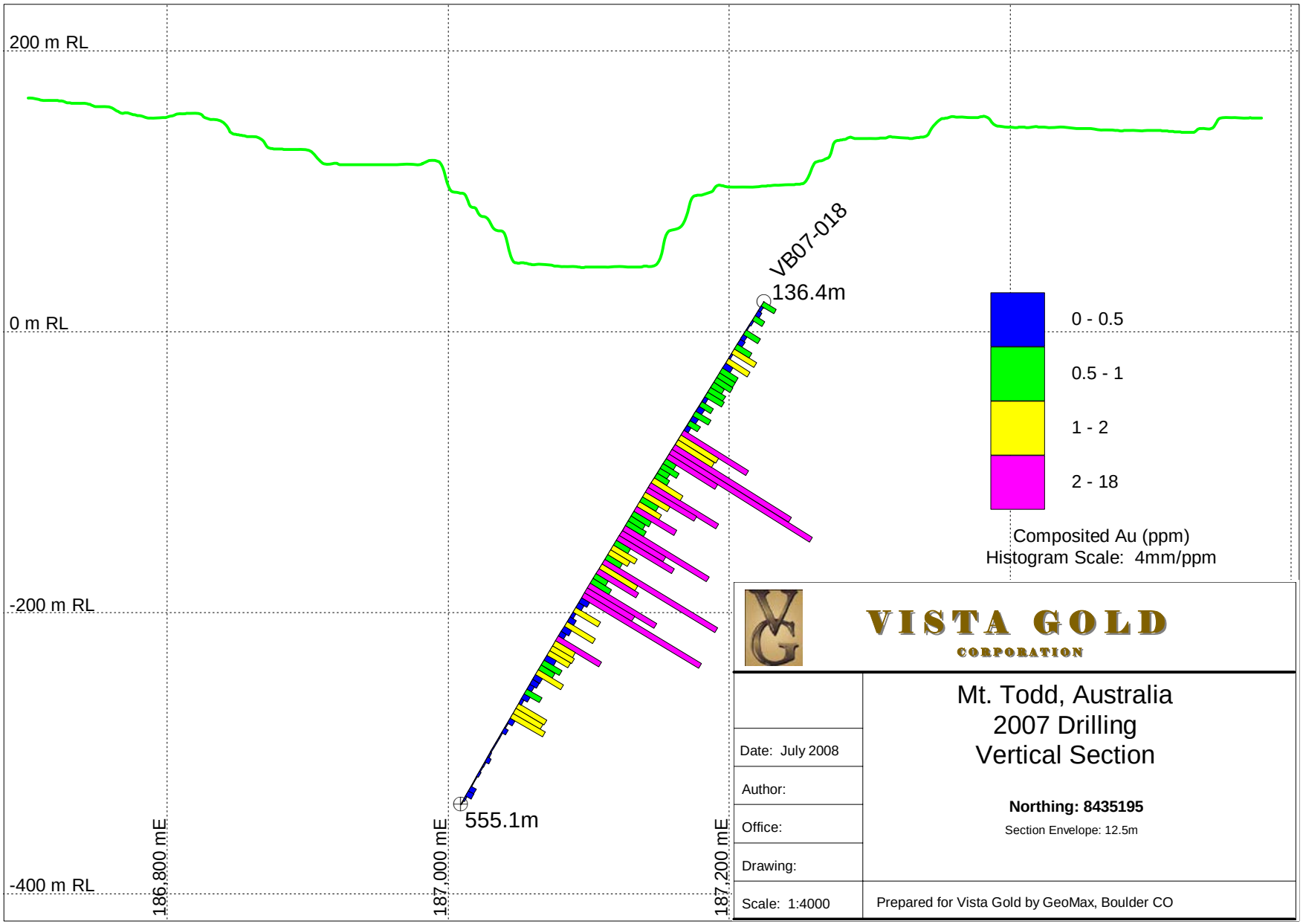
VISTA GOLD CORPORATION

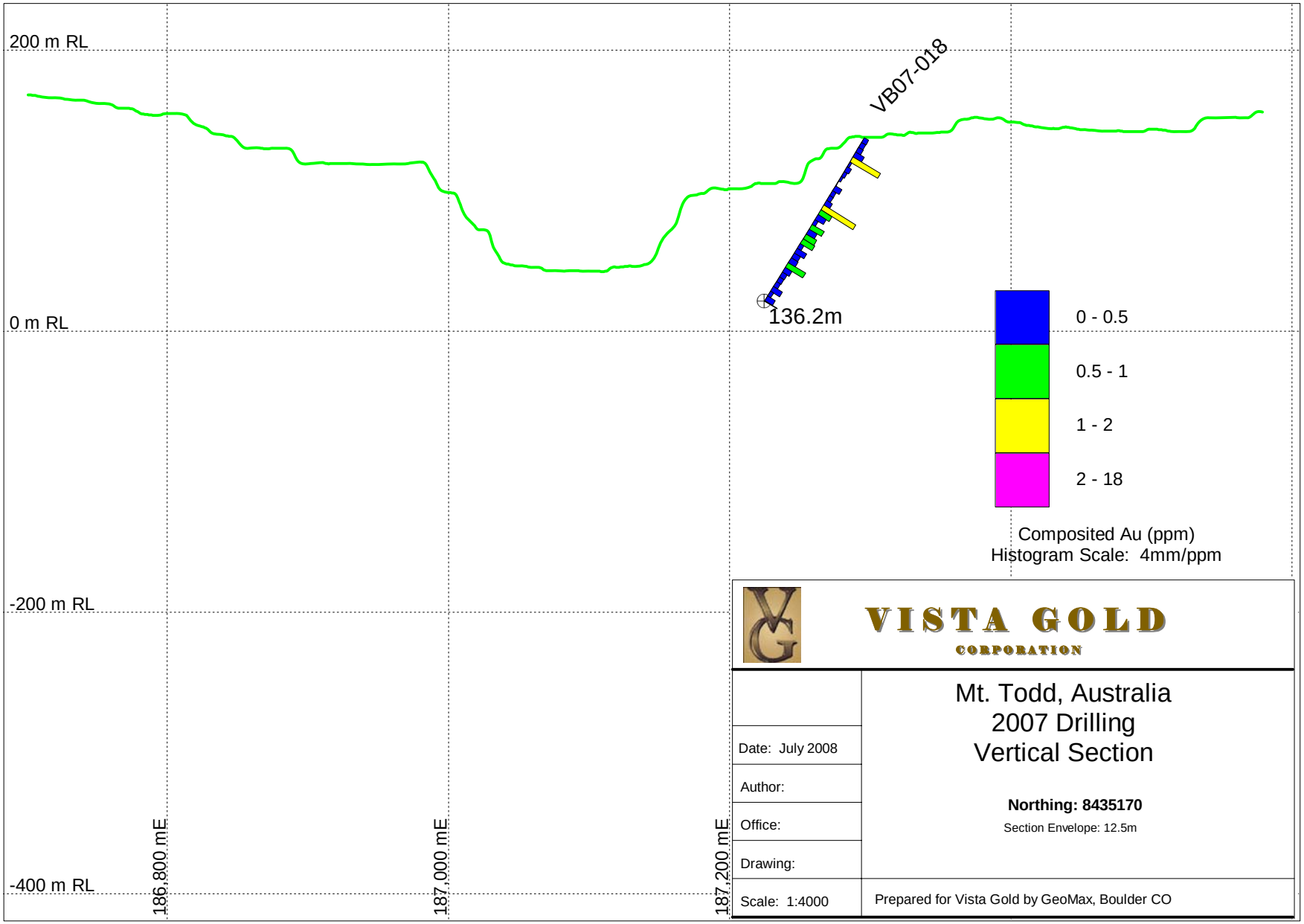
Mt. Todd, Australia
2007 Drilling
Vertical Section

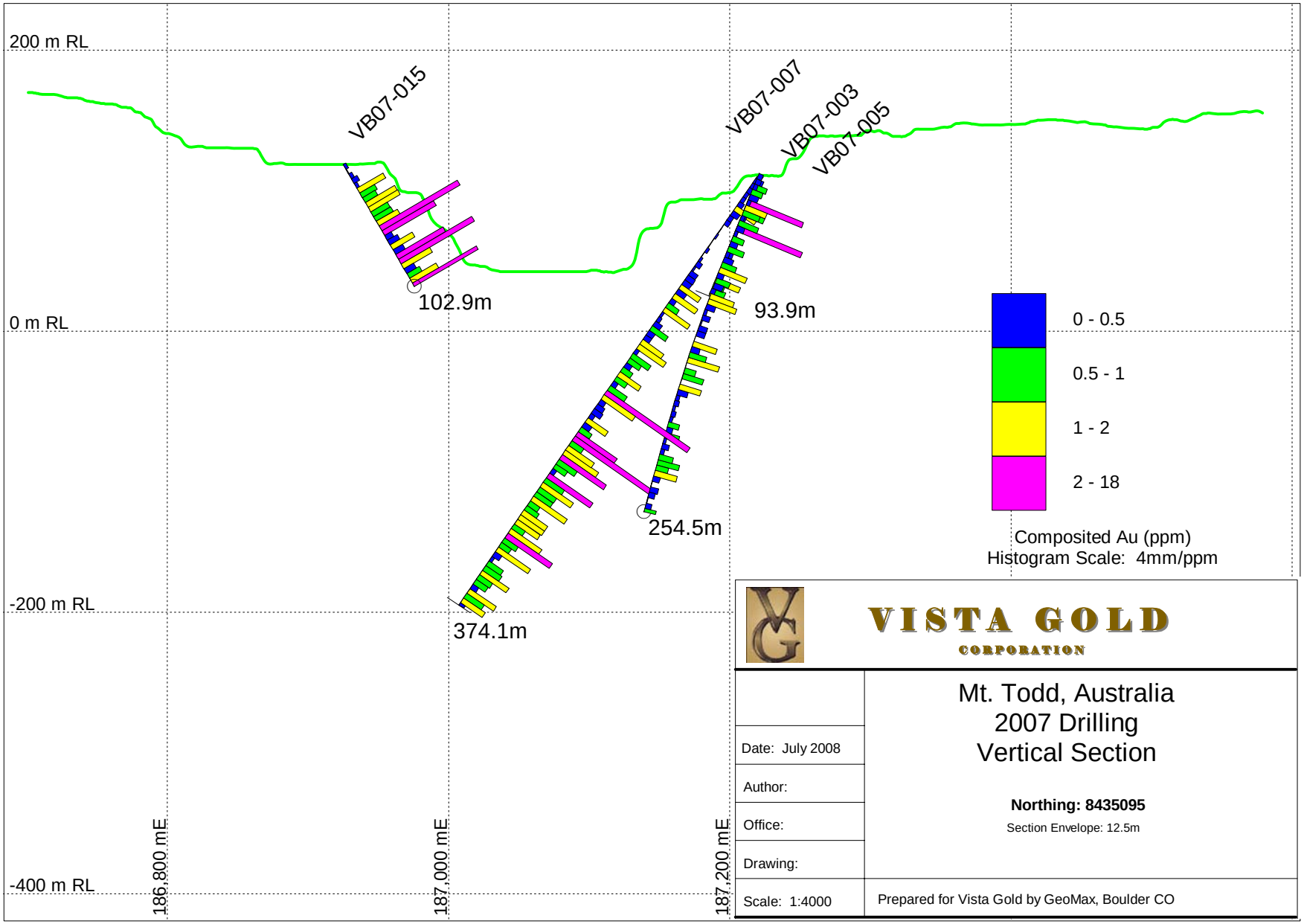
Northing: 8435220

Section Envelope: 12.5m

Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO


200 m RL
0 m RL
-200 m RL
-400 m RL
186,800 mE
187,000 mE
187,200 mE
VB07-018
136.4m
555.1m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Vertical Section
Northing: 8435195
Section Envelope: 12.5m
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:4000
Prepared for Vista Gold by GeoMax, Boulder CO


200 m RL
0 m RL
-200 m RL
-400 m RL
186,800 mE
187,000 mE
187,200 mE
VB07-018
136.2m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Vertical Section
Northing: 8435170
Section Envelope: 12.5m
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:4000
Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8435095

Section Envelope: 12.5m

Date: July 2008

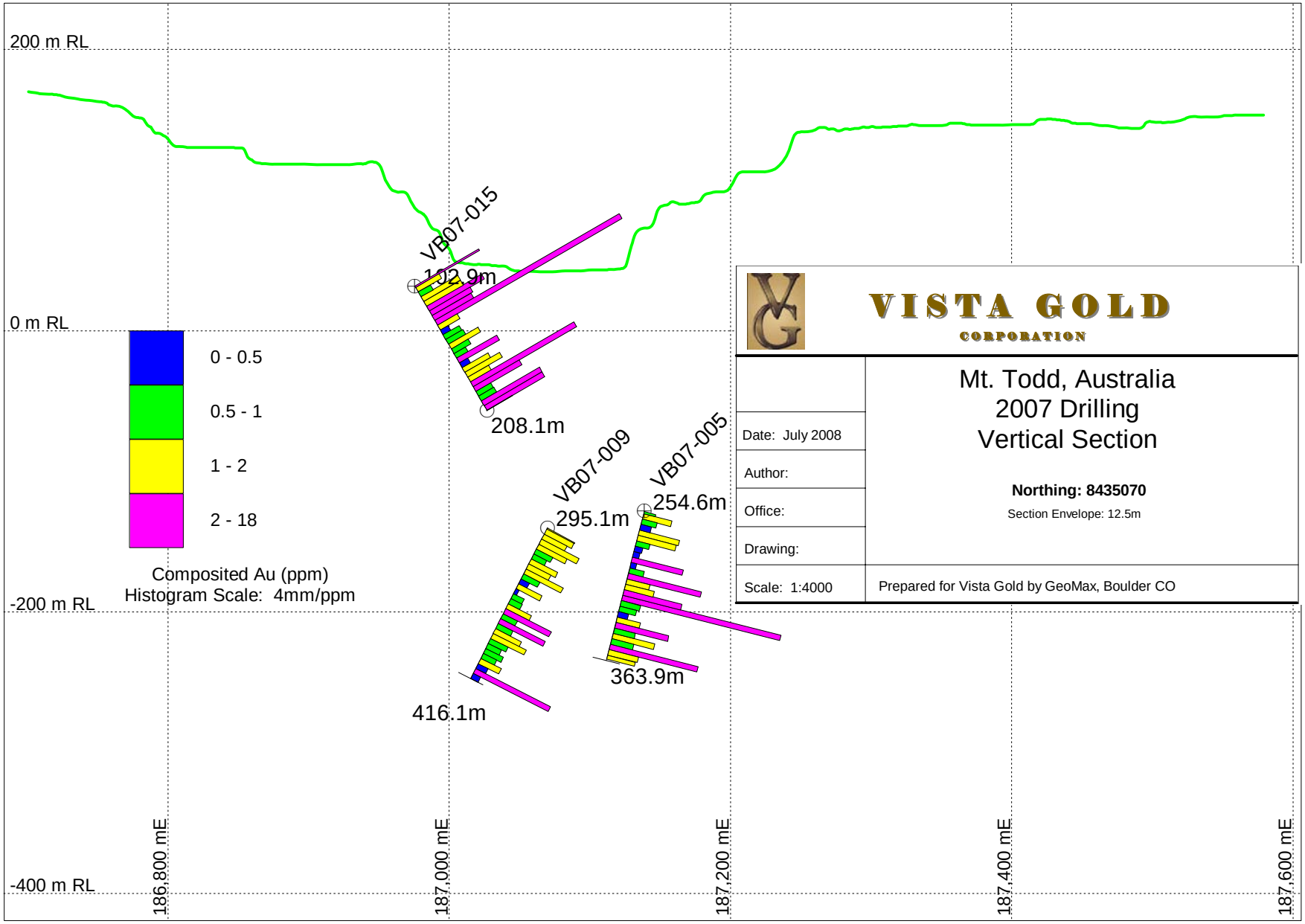
Author:

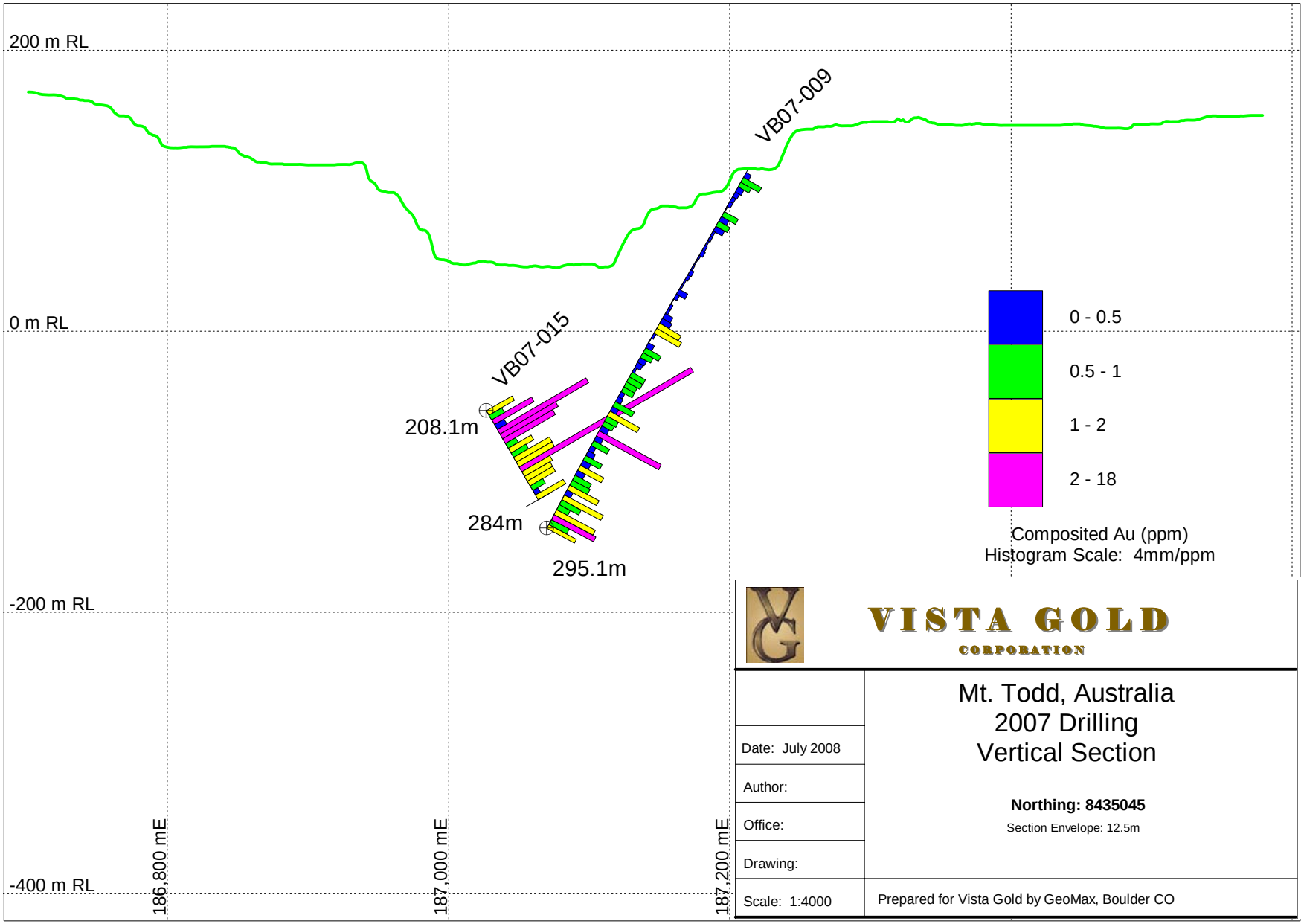
Office:

Drawing:

Scale: 1:4000

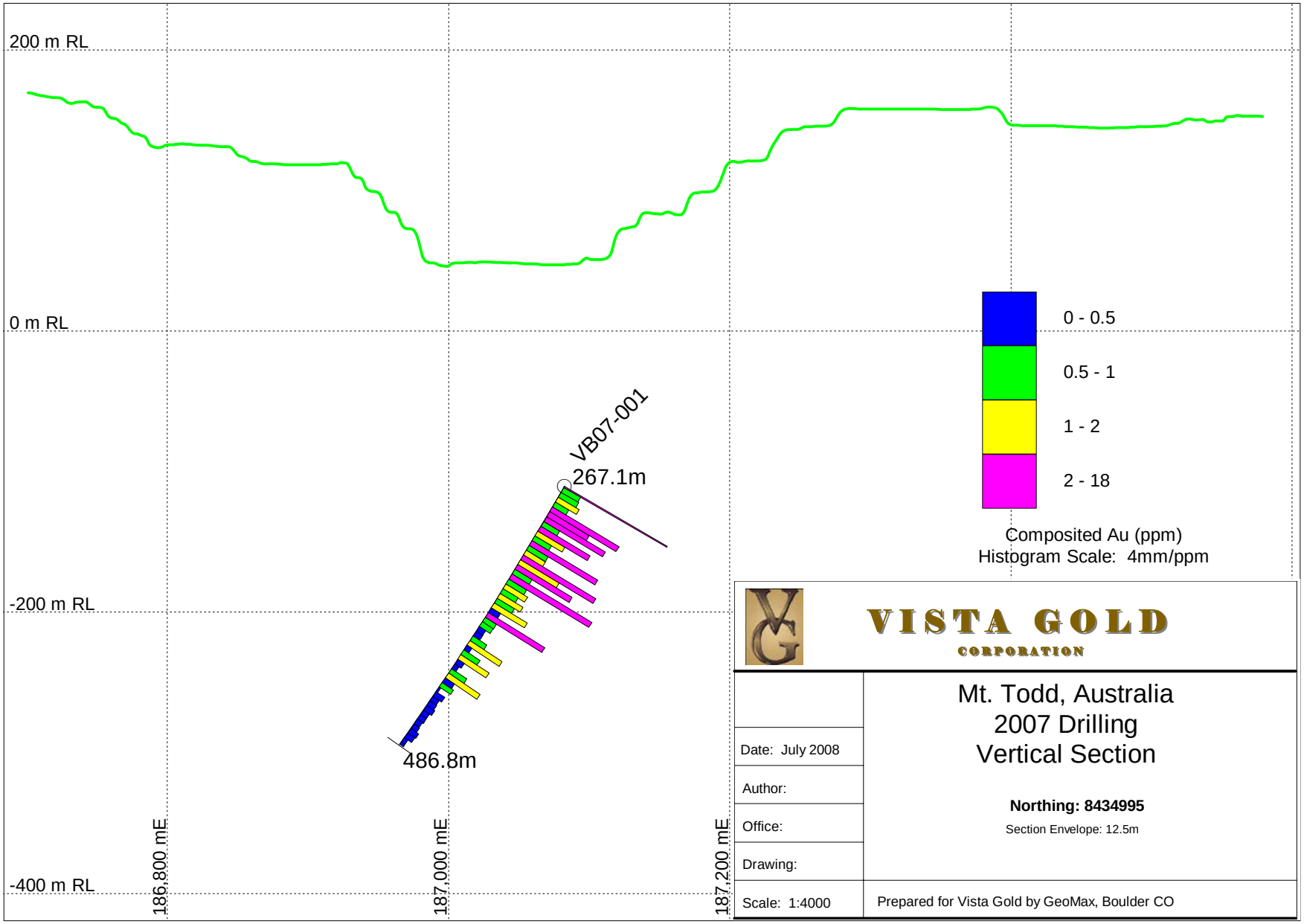
Prepared for Vista Gold by GeoMax, Boulder CO

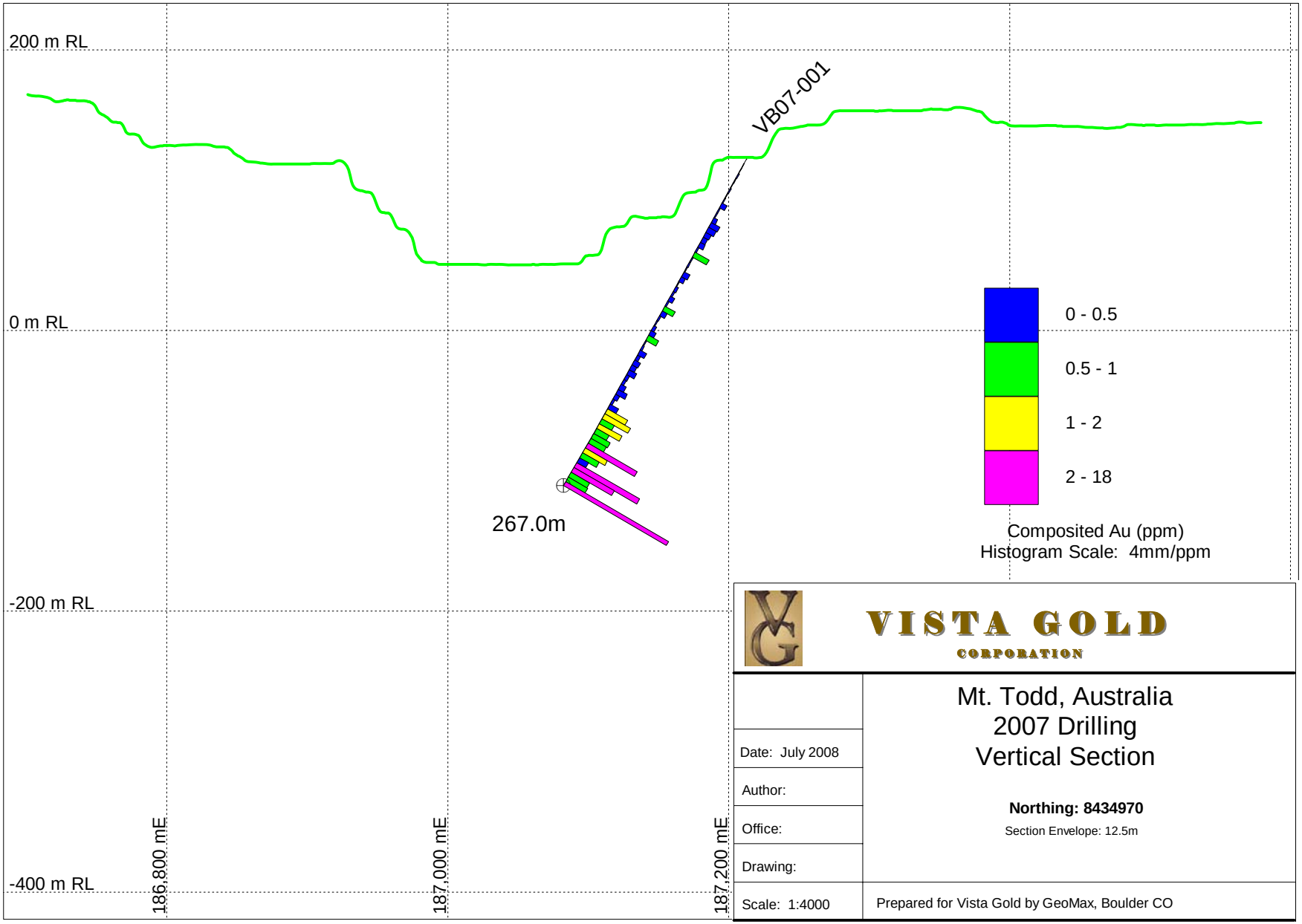

200 m RL
0 m RL
-200 m RL
-400 m RL
186,800 mE
187,000 mE
187,200 mE
187,400 mE
187,600 mE
VB07-015
102.9m
208.1m
VB07-009
295.1m
416.1m
VB07-005
254.6m
363.9m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Vertical Section
Northing: 8435070
Section Envelope: 12.5m
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:4000
Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD
CORPORATION

	Mt. Todd, Australia 2007 Drilling Vertical Section
Date: July 2008	**Northing: 8435045** Section Envelope: 12.5m
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO


200 m RL
0 m RL
-200 m RL
-400 m RL
186,800 mE
187,000 mE
187,200 mE
VB07-001
267.1m
486.8m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Vertical Section
Northing: 8434995
Section Envelope: 12.5m
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:4000
Prepared for Vista Gold by GeoMax, Boulder CO



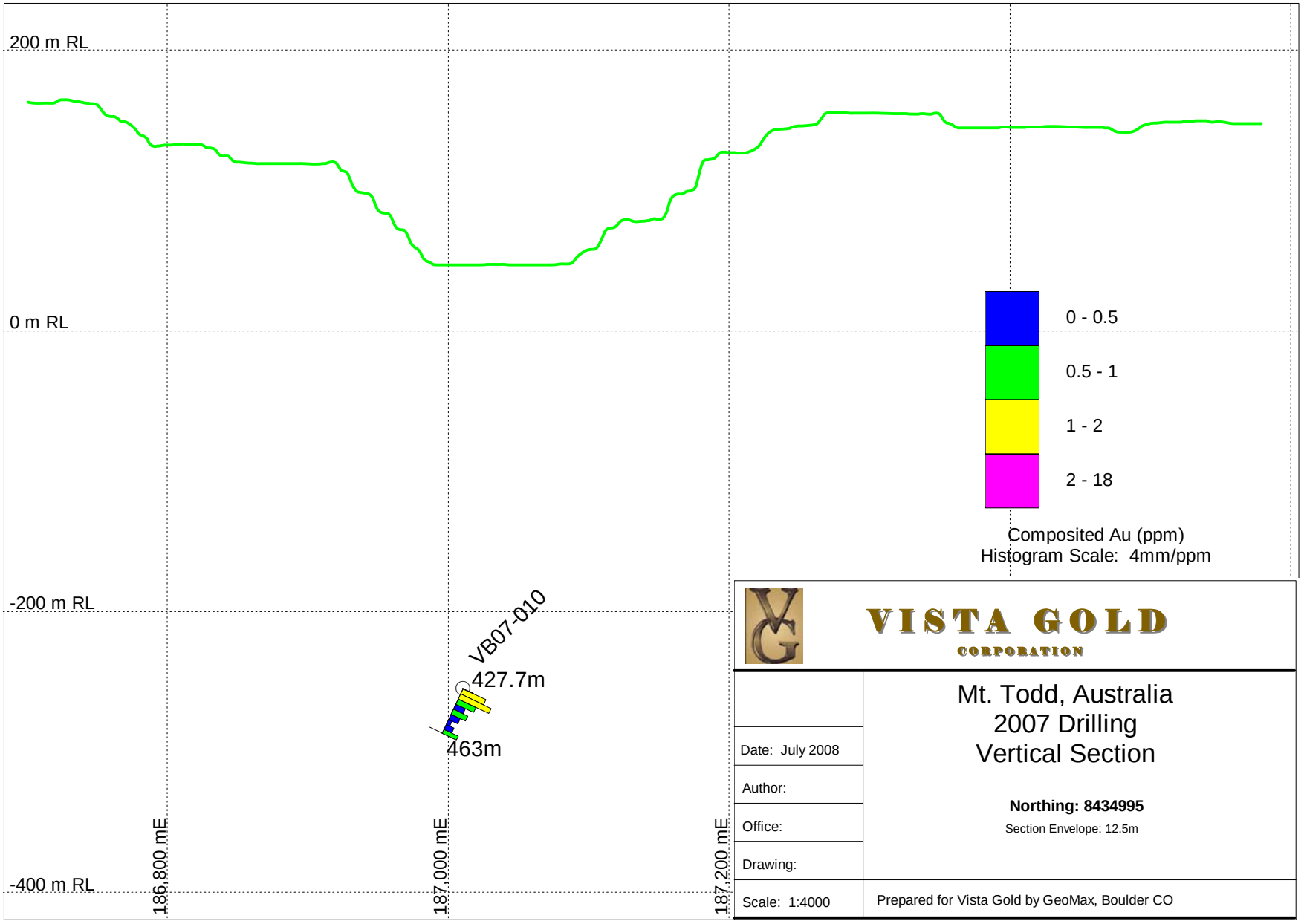
VISTA GOLD CORPORATION

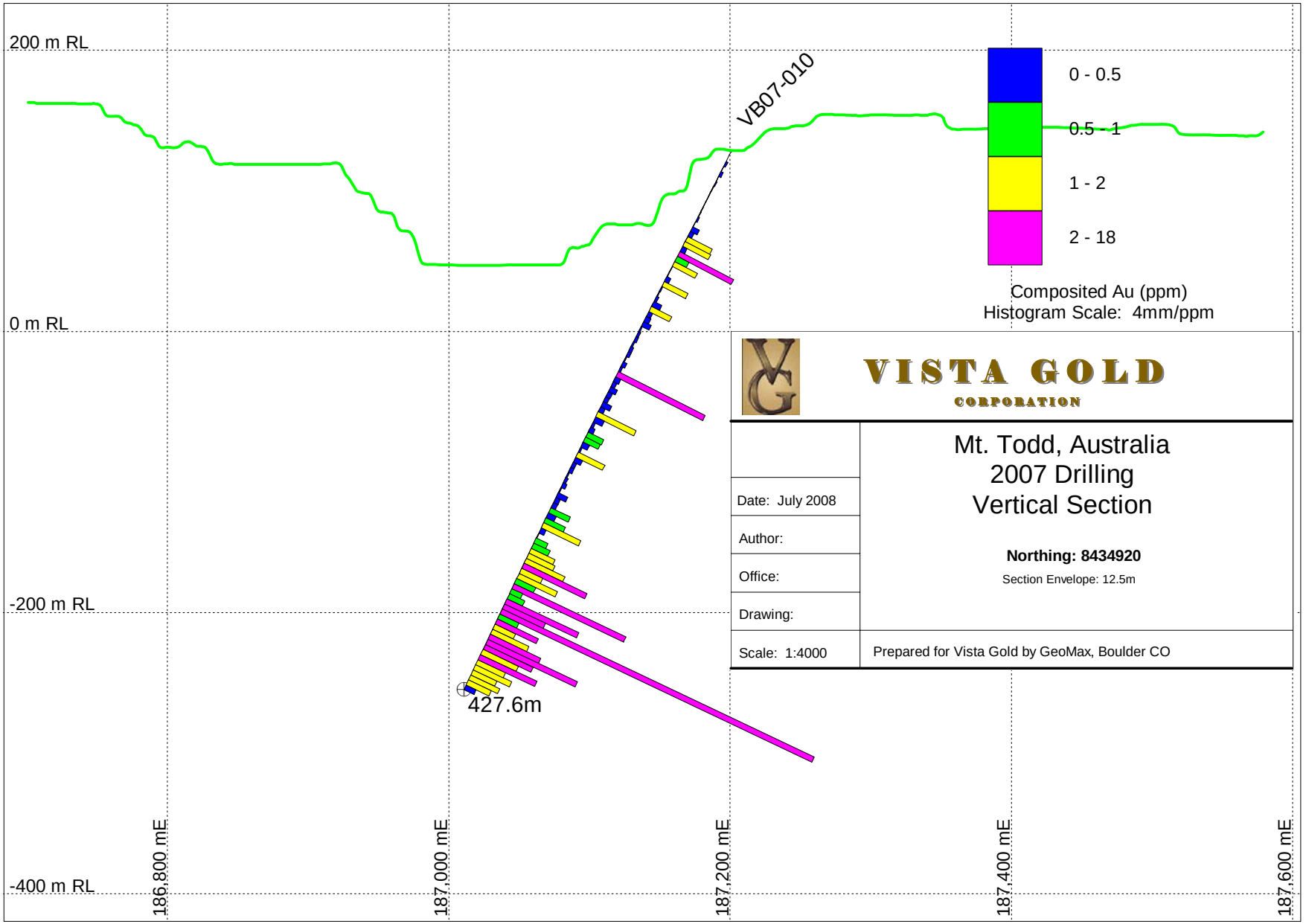
Mt. Todd, Australia
2007 Drilling
Vertical Section

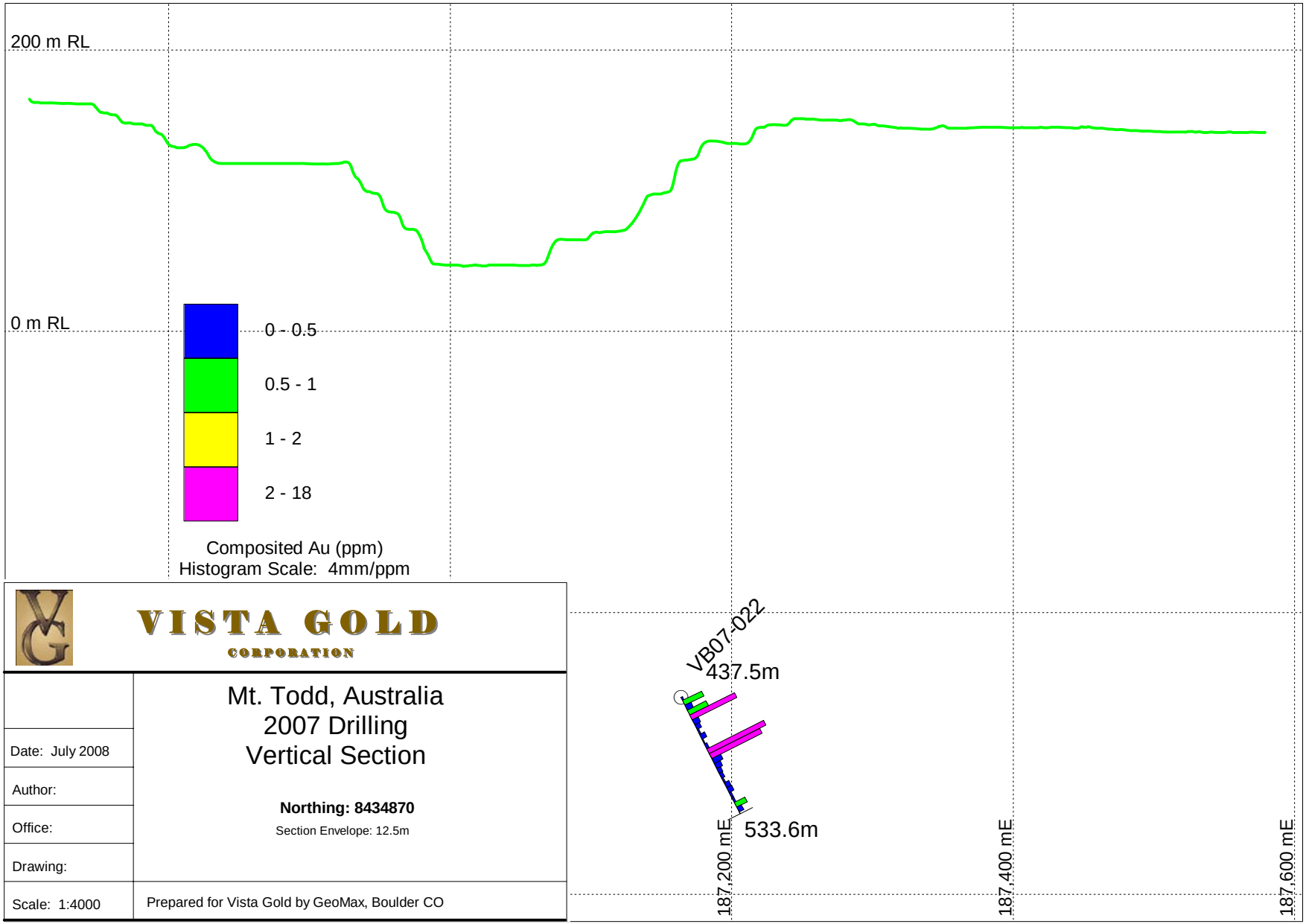
Northing: 8434970

Section Envelope: 12.5m

Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO


200 m RL
0 m RL
-200 m RL
-400 m RL
186,800 mE
187,000 mE
187,200 mE
VB07-010
427.7m
463m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Vertical Section
Northing: 8434995
Section Envelope: 12.5m
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:4000
Prepared for Vista Gold by GeoMax, Boulder CO


200 m RL
0 m RL
-200 m RL
-400 m RL
186,800 mE
187,000 mE
187,200 mE
187,400 mE
187,600 mE
VB07-010
427.6m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Vertical Section
Northing: 8434920
Section Envelope: 12.5m
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:4000
Prepared for Vista Gold by GeoMax, Boulder CO



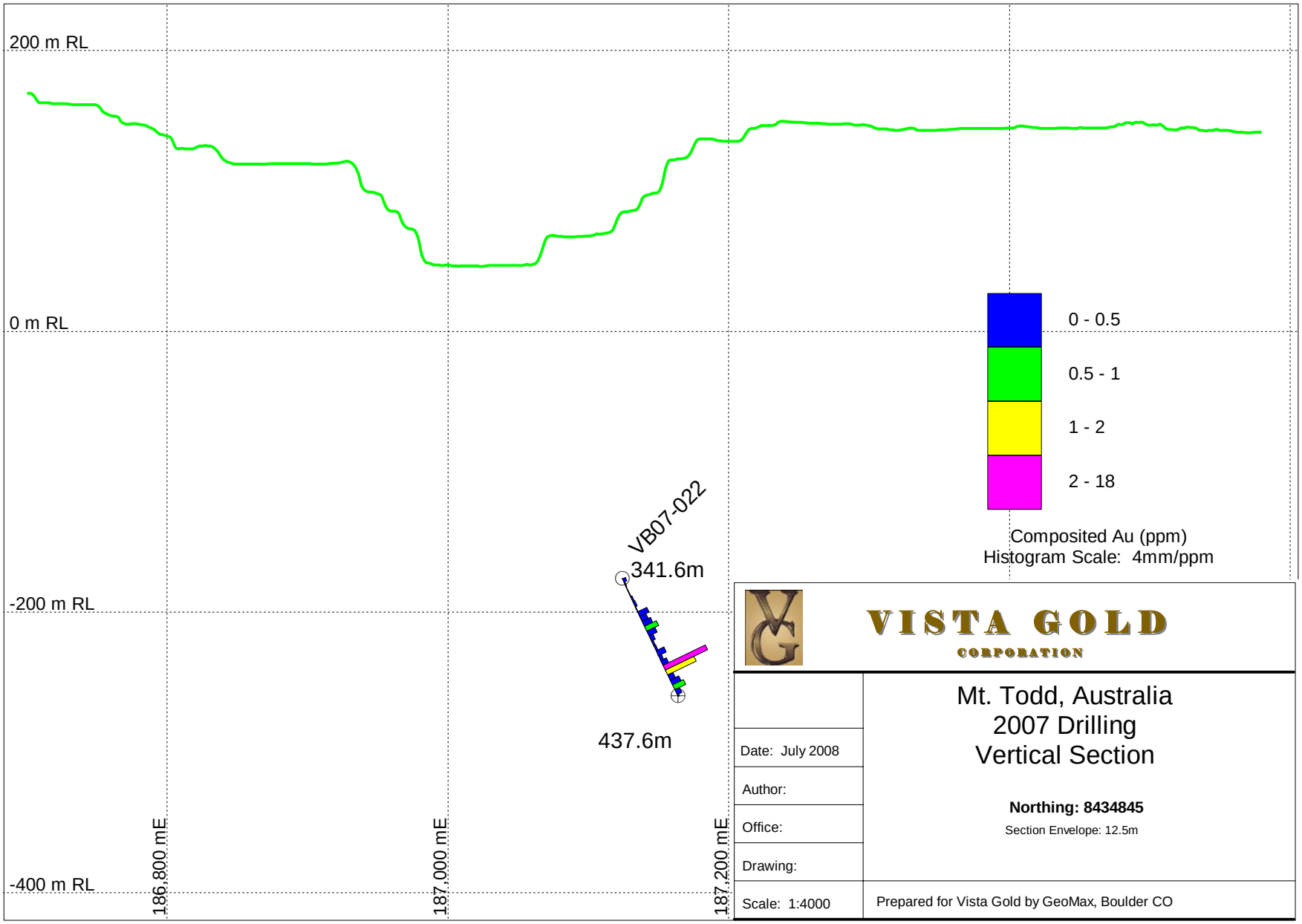
VISTA GOLD
CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8434870

Section Envelope: 12.5m

Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO



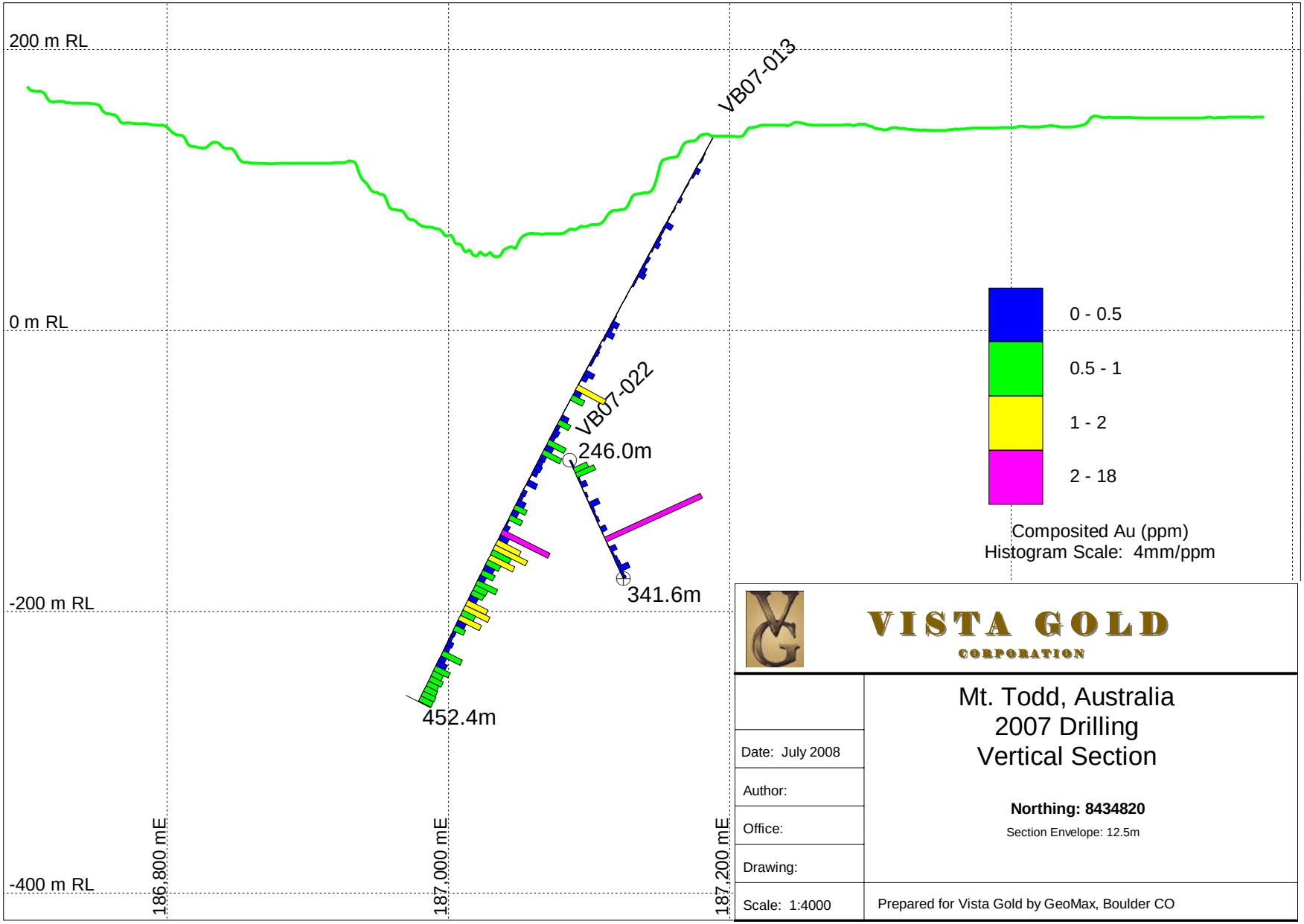
VISTA GOLD
CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8434845

Section Envelope: 12.5m

Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD
CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8434820

Section Envelope: 12.5m

Date: July 2008

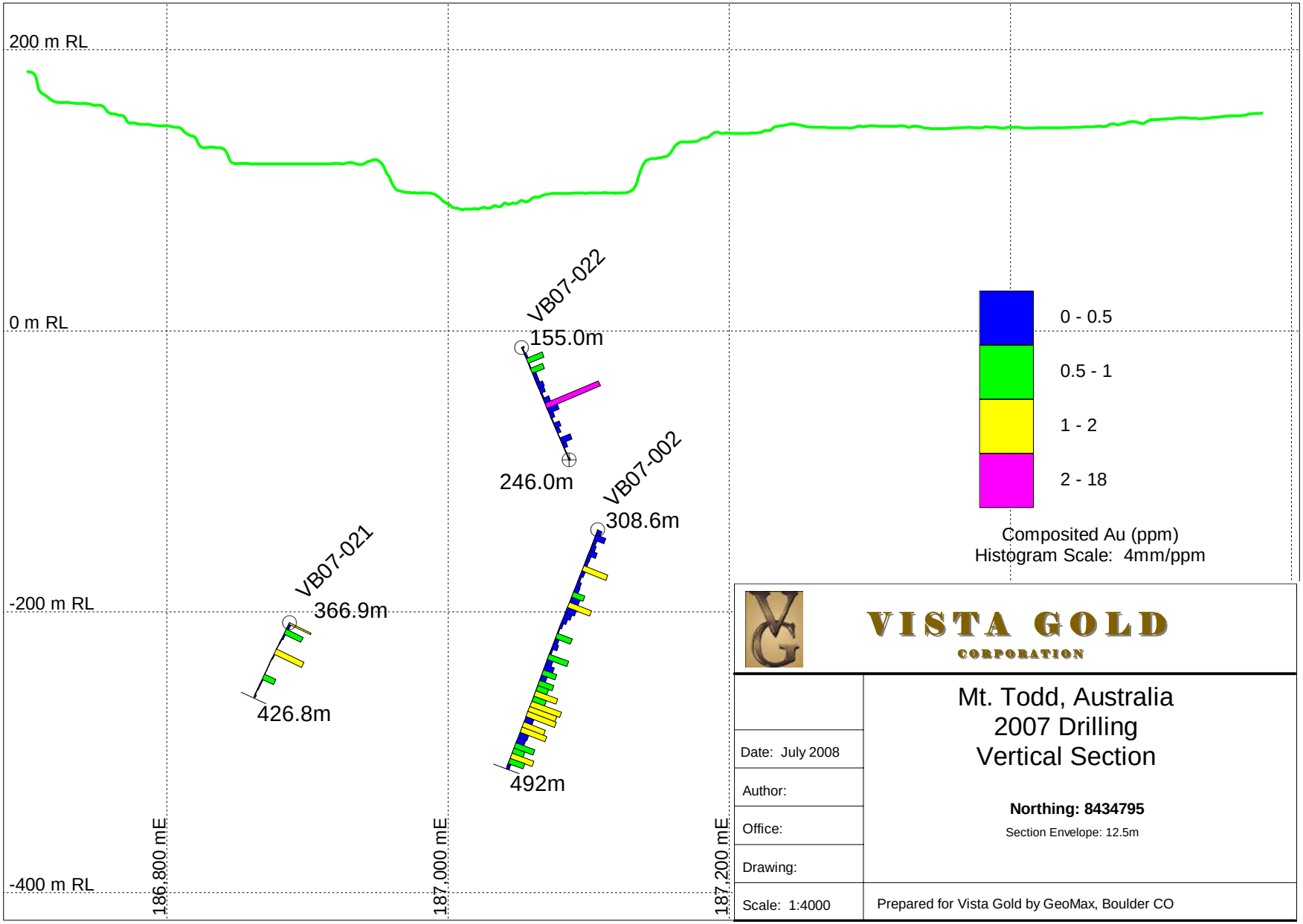
Author:

Office:

Drawing:

Scale: 1:4000

Prepared for Vista Gold by GeoMax, Boulder CO



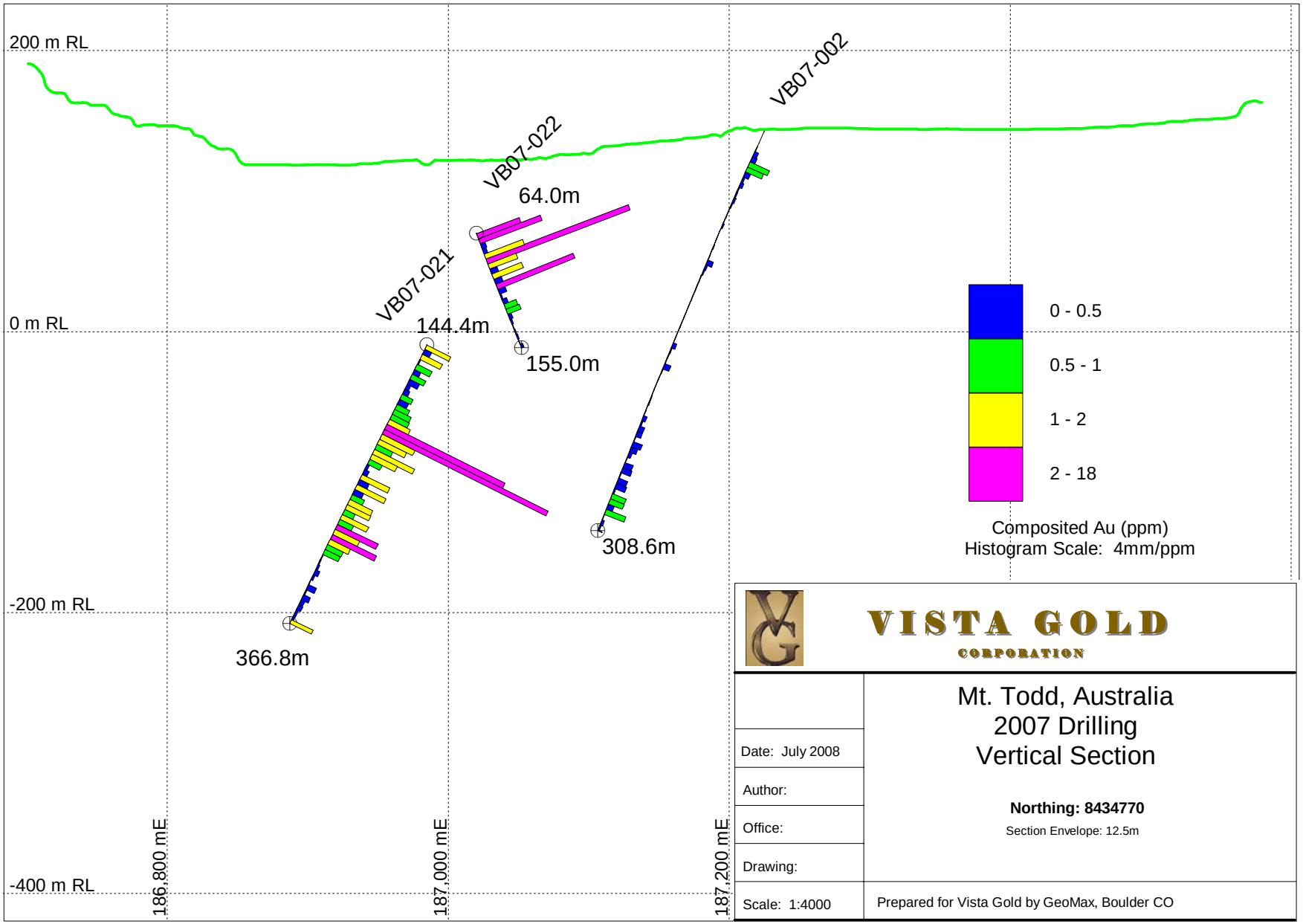
VISTA GOLD CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8434795

Section Envelope: 12.5m

Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8434770

Section Envelope: 12.5m

Date: July 2008

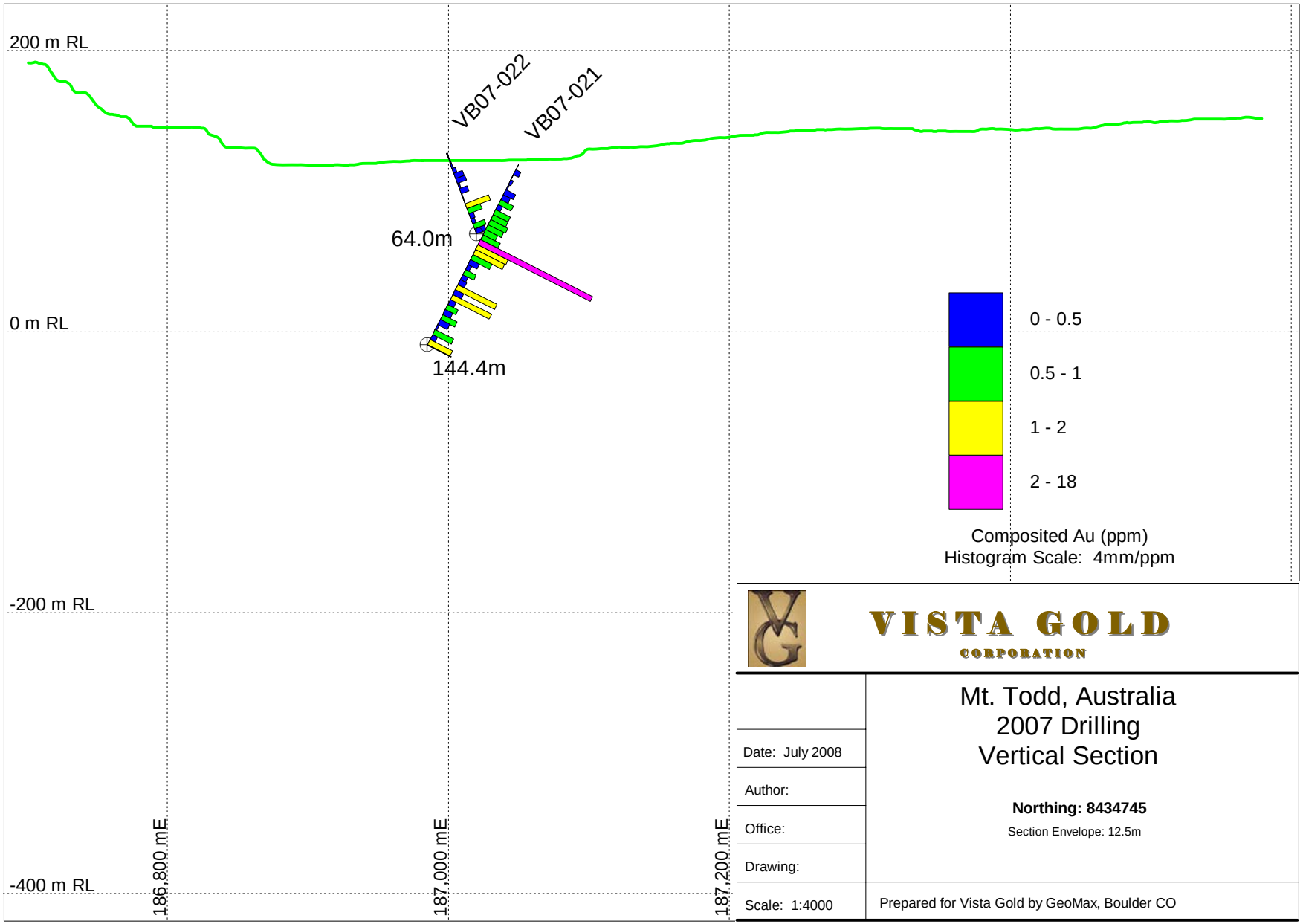
Author:

Office:

Drawing:

Scale: 1:4000

Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8434745

Section Envelope: 12.5m

Date: July 2008

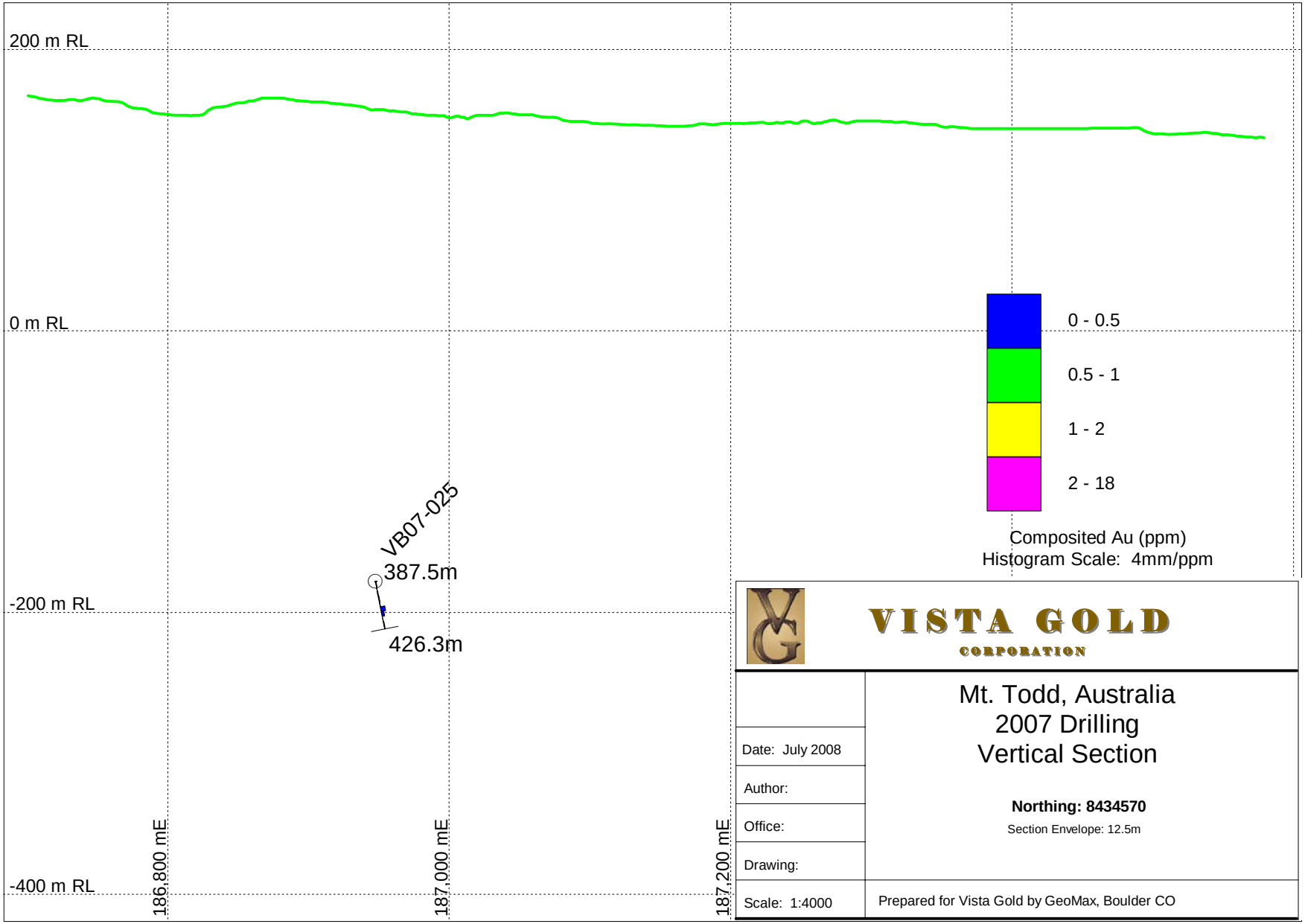
Author:

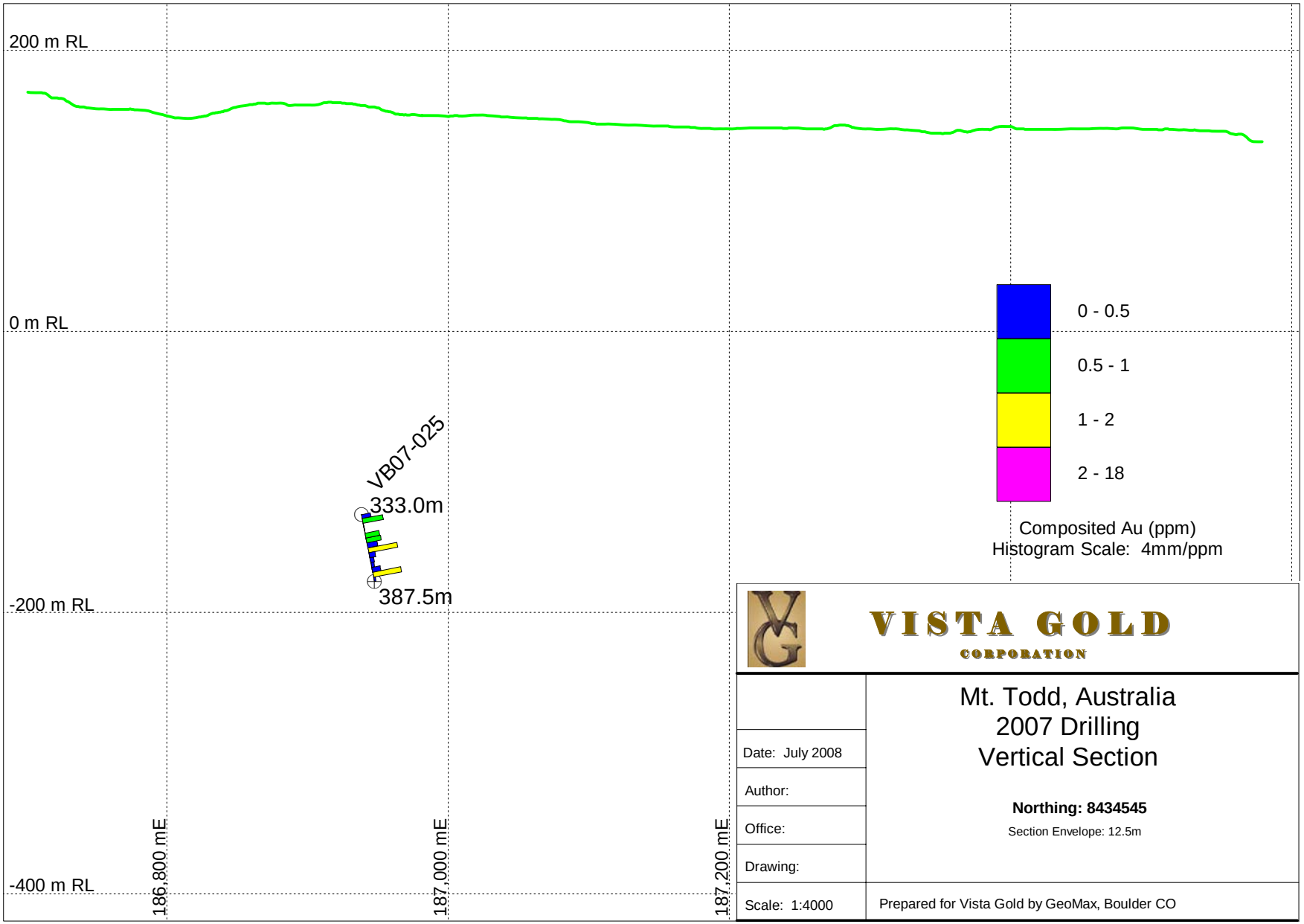
Office:

Drawing:

Scale: 1:4000

Prepared for Vista Gold by GeoMax, Boulder CO


200 m RL
0 m RL
-200 m RL
-400 m RL
186,800 mE
187,000 mE
187,200 mE
VB07-025
387.5m
426.3m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Vertical Section
Northing: 8434570
Section Envelope: 12.5m
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:4000
Prepared for Vista Gold by GeoMax, Boulder CO



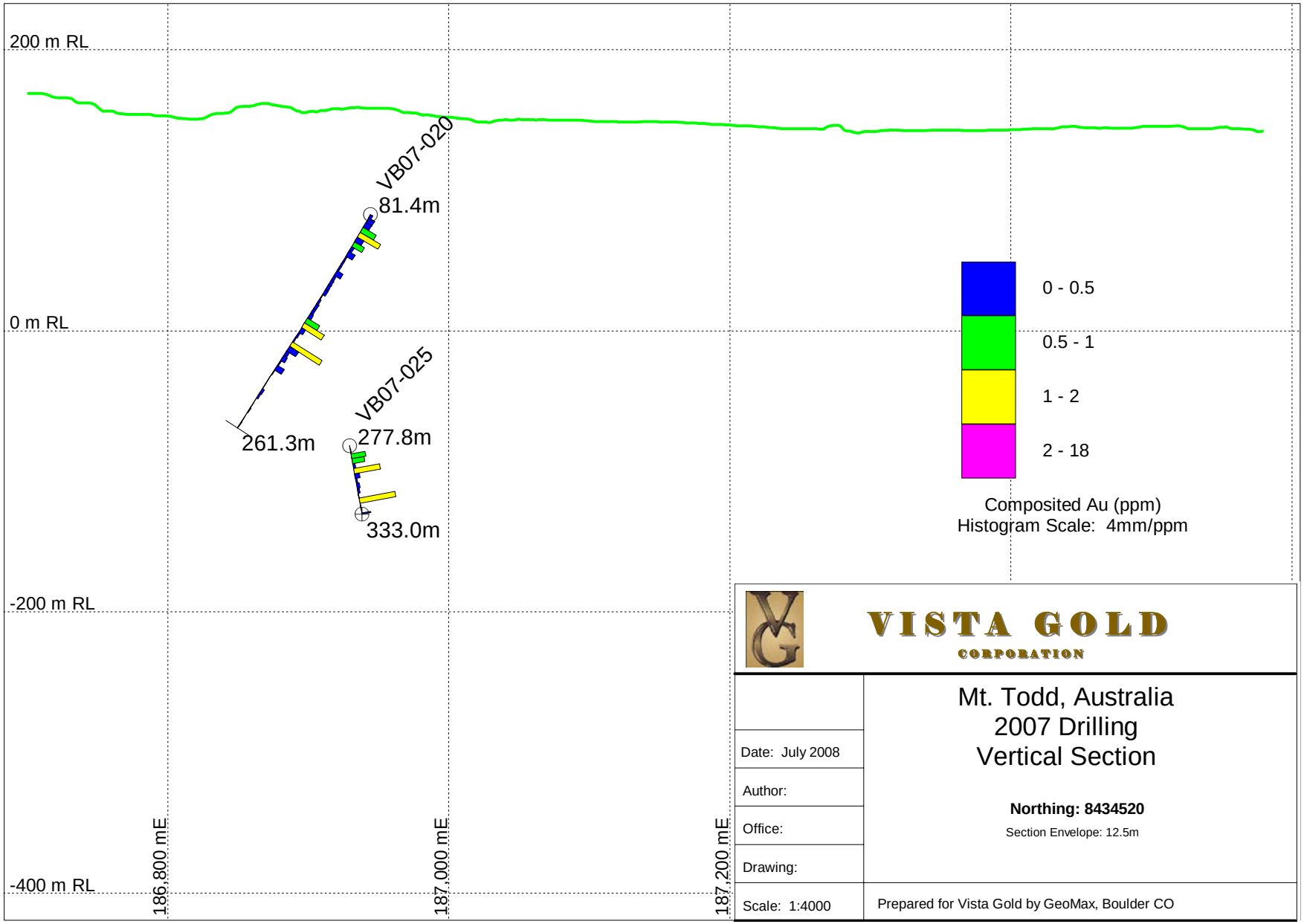
VISTA GOLD
CORPORATION

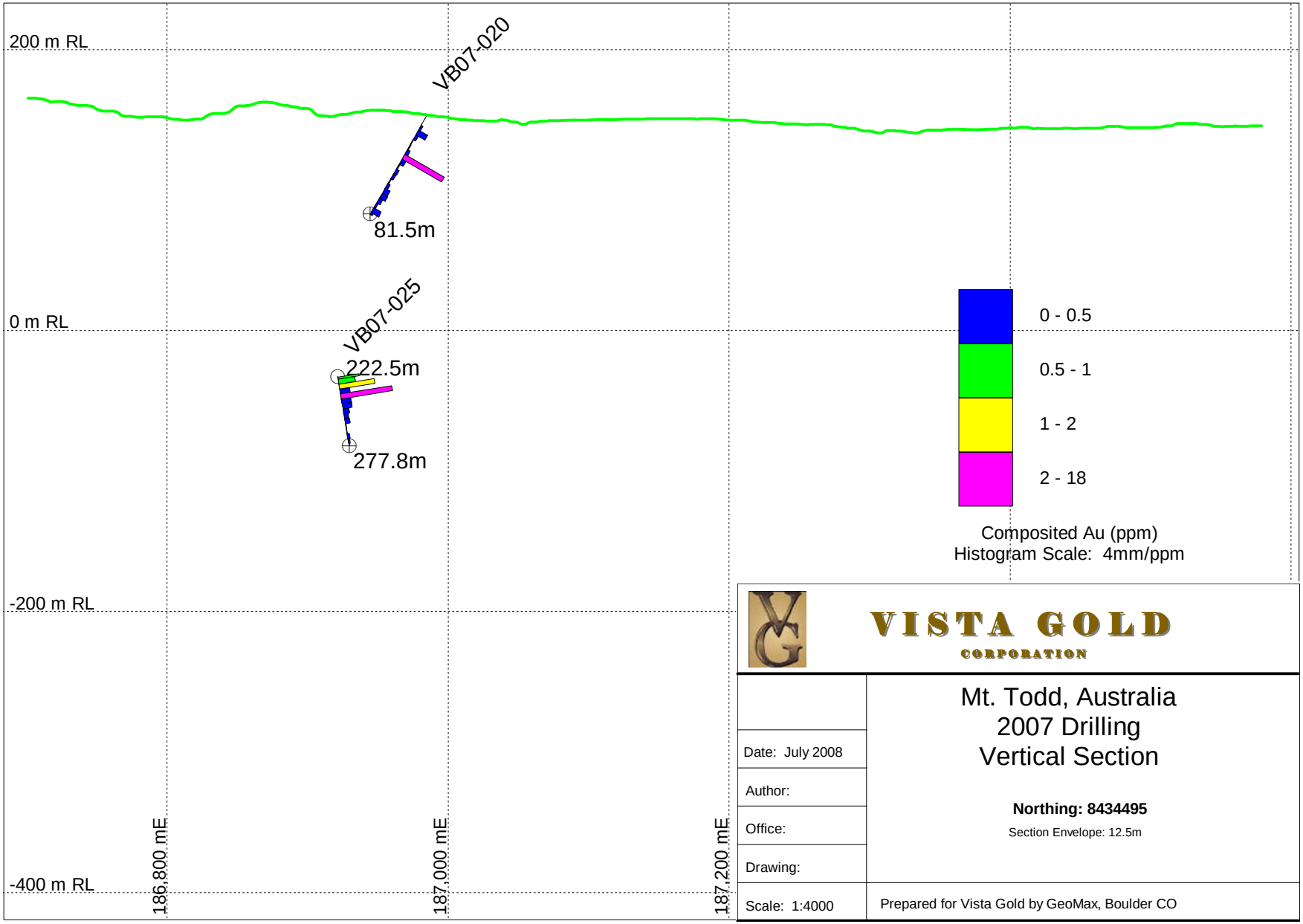
Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8434545

Section Envelope: 12.5m

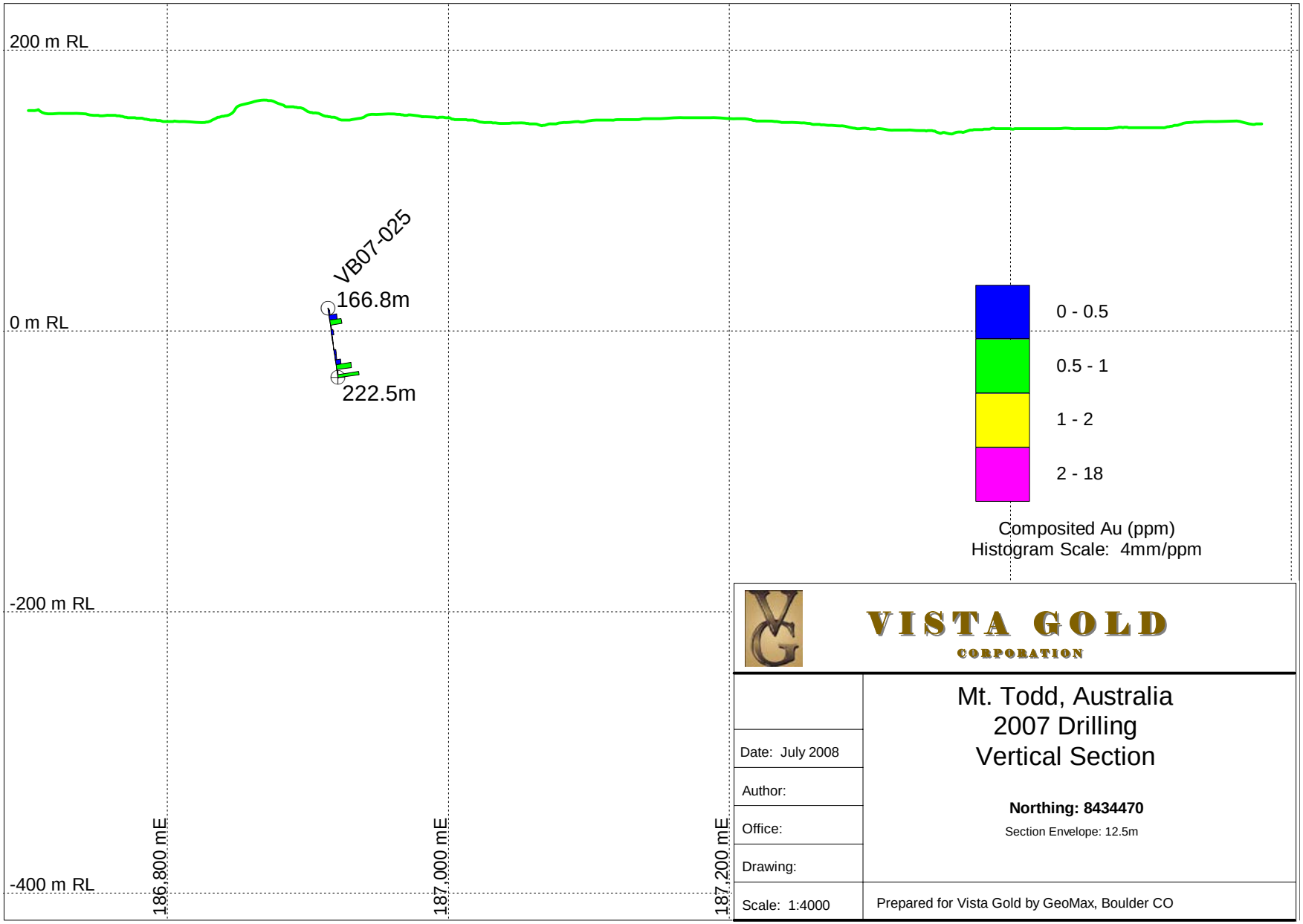
Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO

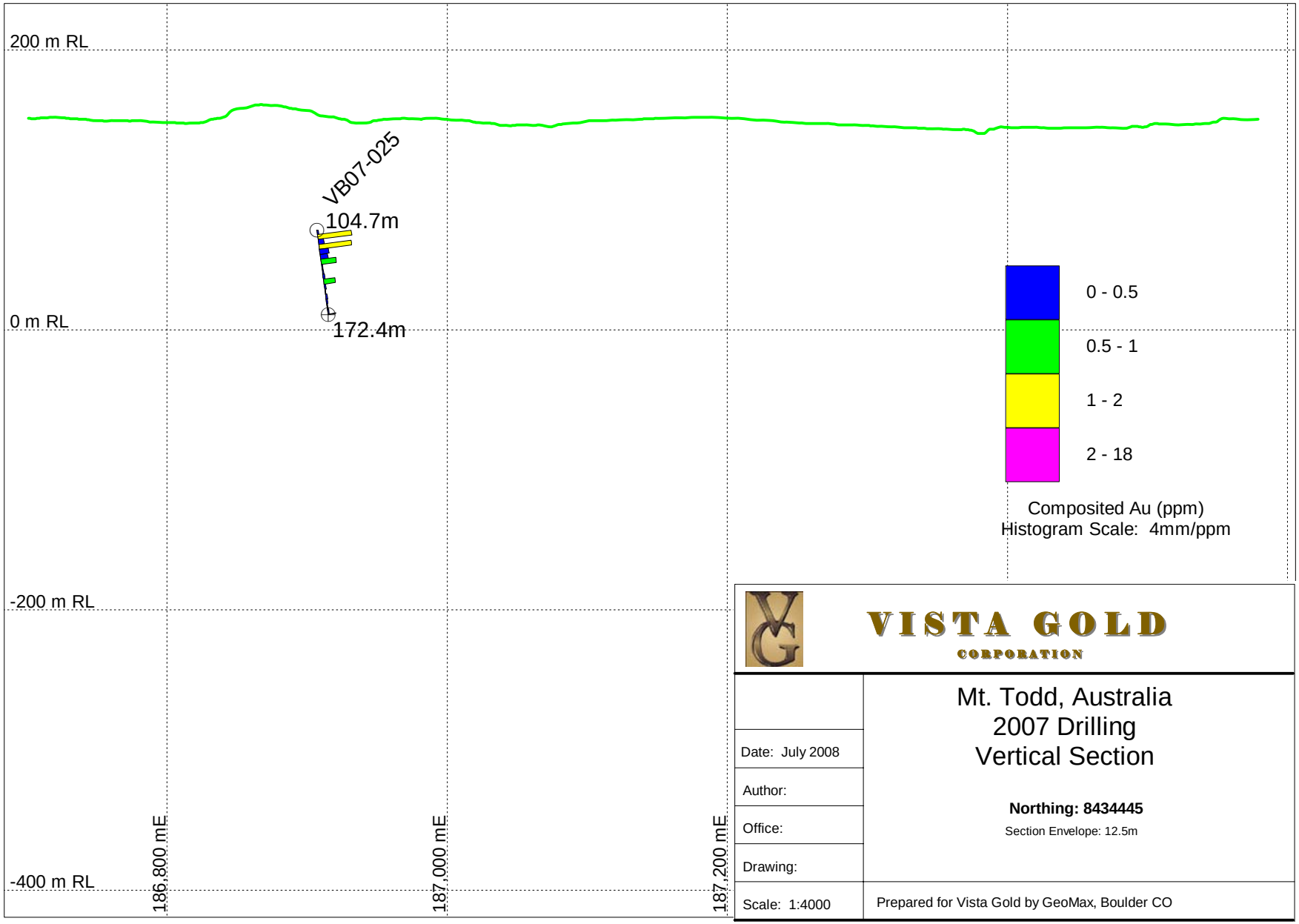

200 m RL
0 m RL
-200 m RL
-400 m RL
186,800 mE
187,000 mE
187,200 mE
VB07-020
81.4m
261.3m
VB07-025
277.8m
333.0m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Vertical Section
Northing: 8434520
Section Envelope: 12.5m
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:4000
Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD
CORPORATION

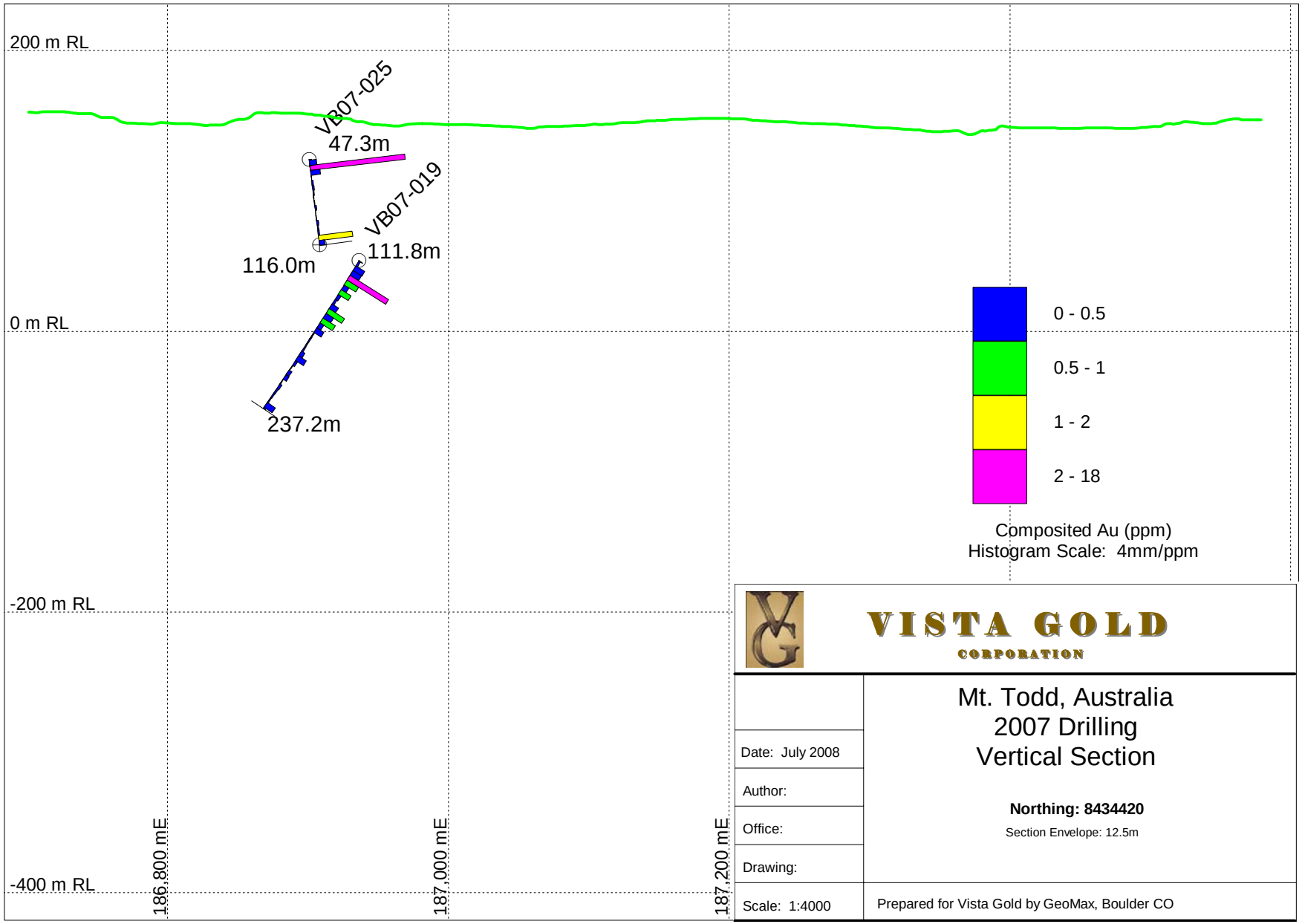
	Mt. Todd, Australia 2007 Drilling Vertical Section **Northing: 8434495** Section Envelope: 12.5m
Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO


200 m RL
0 m RL
-200 m RL
-400 m RL
186,800 mE
187,000 mE
187,200 mE
VB07-025
166.8m
222.5m
0 - 0.5
0.5 - 1
1 - 2
2 - 18
Composited Au (ppm)
Histogram Scale: 4mm/ppm
VISTA GOLD
CORPORATION
Mt. Todd, Australia
2007 Drilling
Vertical Section
Northing: 8434470
Section Envelope: 12.5m
Date: July 2008
Author:
Office:
Drawing:
Scale: 1:4000
Prepared for Vista Gold by GeoMax, Boulder CO



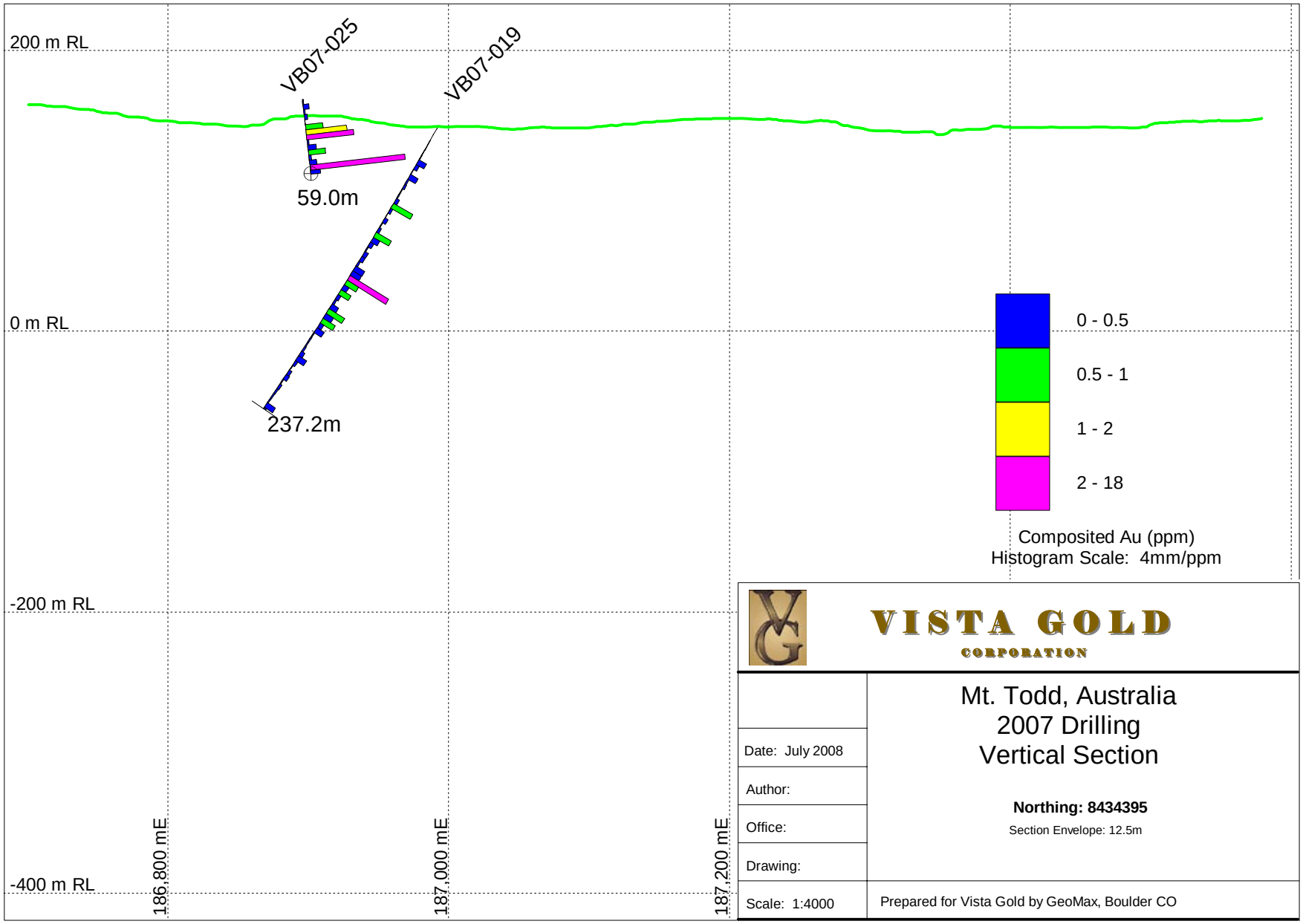
VISTA GOLD
CORPORATION

	Mt. Todd, Australia 2007 Drilling Vertical Section
Date: July 2008	**Northing: 8434445** Section Envelope: 12.5m
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD CORPORATION

	Mt. Todd, Australia 2007 Drilling Vertical Section
Date: July 2008	**Northing: 8434420**
Author:	Section Envelope: 12.5m
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD CORPORATION

Mt. Todd, Australia
2007 Drilling
Vertical Section

Northing: 8434395

Section Envelope: 12.5m

Date: July 2008

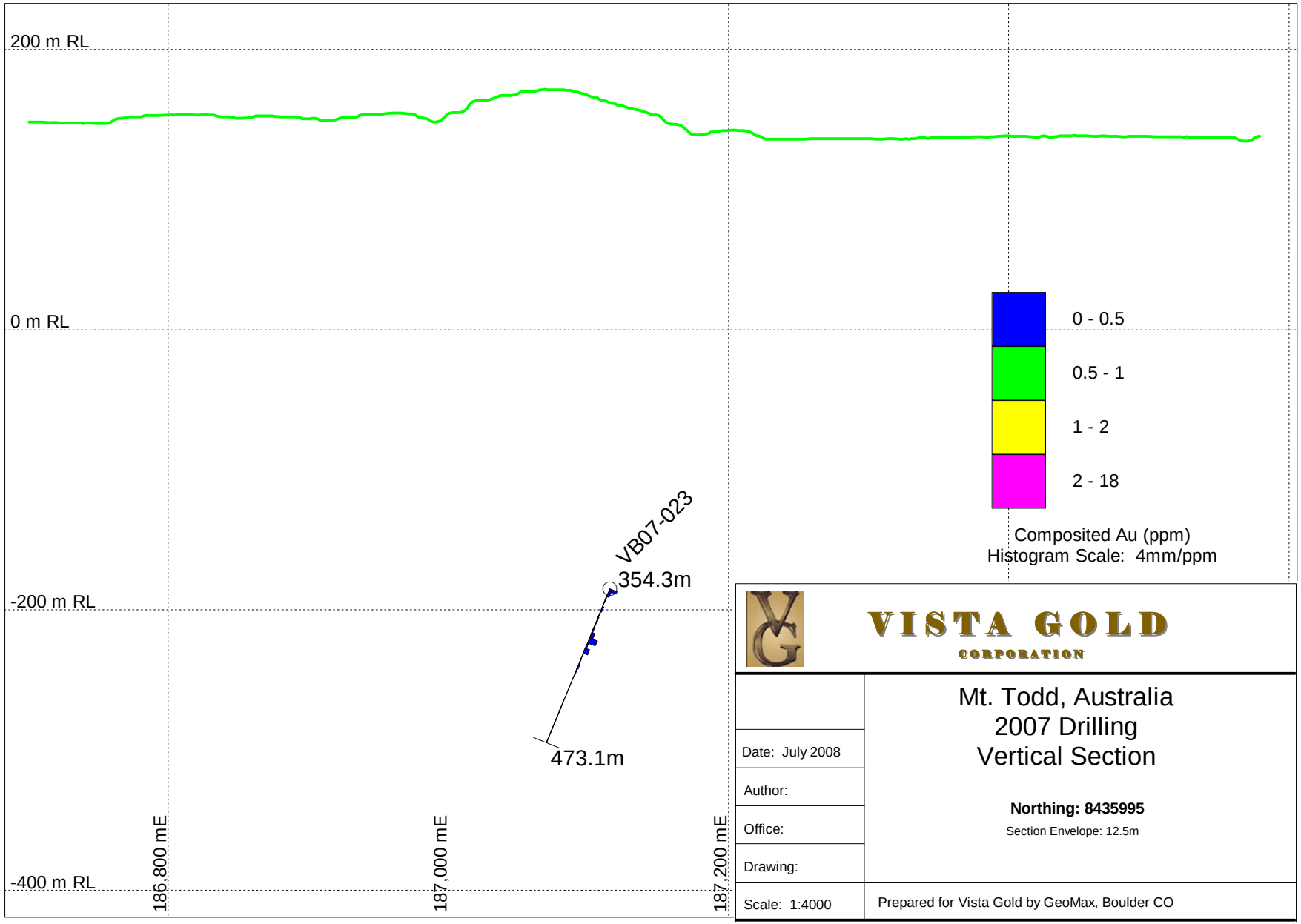
Author:

Office:

Drawing:

Scale: 1:4000

Prepared for Vista Gold by GeoMax, Boulder CO



VISTA GOLD
CORPORATION

	Mt. Todd, Australia 2007 Drilling Vertical Section **Northing: 8435995** Section Envelope: 12.5m
Date: July 2008	
Author:	
Office:	
Drawing:	
Scale: 1:4000	Prepared for Vista Gold by GeoMax, Boulder CO

Tim Tuba

Digitally signed by Tim Tuba
DN: cn=Tim Tuba, o=Vista Gold Australia Pty Ltd, ou, email=ttuba@vistagoldaustralia.com.au, c=AU
Date: 2008.07.31 12:46:39 +09'30'