December 31 2008

Department of Primary Industry, Fisheries and Mines
Minerals and Energy Titles Division
GPO Box 3000
DARWIN NT 0801

MLS 155 - ANNUAL REPORT 2007 - 2008

During the reporting period in relation to this tenement, located in the Harts Range region of the Northern Territory, no exploration activities were carried out. Inminerals Pty Ltd awaits the granting of its major mineral tenements.

Wherever possible and within other activities in the region we endeavour to encompass site visits and arranged times to inspect the leases.

We endeavour to ensure the integrity of the lease pegs and cleared vegetation where possible.

Since the granting of this lease, there has been no other field activity (exploration) whatsoever in this particular tenement.

We will inform the Department of Primary Industry, Fisheries and Mines prior to any anticipated field activity in this tenement.

Yours faithfully

R JOLLY
Inminerals Pty Ltd
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