

**NORTHERN TERRITORY EXPLORATION EXPENDITURE
FOR MINERAL TENEMENT**

Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)

Type	EL
Number	24349
Operation Name (optional)	Borrooloola Project

Section 2. Period covered by this return:

Twelve-month period:		If Final Report:	
From	10 April 2006	From	
To	10 April 2007	To	
Covenant for the reporting period:		\$60 000	

Section 3. Give title of accompanying technical report:

Title of Technical Report	COMBINED ANNUAL REPORT EL 10121, 24349, 24373, 24374, 24714, 24946, 24996, 24997, 25070 Exploration Licence Year ending 10 April 2007 BORROLOOLA PROJECT McArthur Basin, NT
Author	M. Skwarnecki, C. Algje

Section 4. Locality of operation:

Geological Province	McArthur Basin
Geographic Location	Western Gulf Country

Section 5. Work program for the next twelve months:

Activities proposed (please mark with an "X"):		<input type="checkbox"/> Drilling and/or costeaning
<input checked="" type="checkbox"/> Literature review		<input checked="" type="checkbox"/> Airborne geophysics
<input checked="" type="checkbox"/> Geological mapping		<input checked="" type="checkbox"/> Ground geophysics
<input checked="" type="checkbox"/> Rock/soil/stream sediment sampling		<input type="checkbox"/> Other:
Estimated Cost:		\$60 000

Section 6. Summary of operations and expenditure:

Exploration Work type	Work Done (mark with an "X" or provide details)		Expenditure	Data and Format Supplied in the Technical Report	
				Digital	Hard copy
Office Studies			10106		
Literature search					
Database compilation					
Computer modelling					
Reprocessing of data		x		x	
General research					
Report preparation					
Other (specify)					
Subtotal			\$10106		
Airborne Exploration Surveys (state line kms)					
Aeromagnetics		kms			
Radiometrics		kms			
Electromagnetics		kms			
Gravity		kms			
Digital terrain modelling		kms			
Other (specify)		kms			
Subtotal			\$		
Remote Sensing					
Aerial photography					
LANDSAT					
SPOT					
MSS					
Other (specify)					
Subtotal			\$		
Ground Exploration Surveys			3240		
Geological Mapping					
Regional					
Reconnaissance		x		x	
Prospect					
Underground					
Costean					
Ground Geophysics					
Radiometrics					
Magnetics					
Gravity					
Digital terrain modelling					
Electromagnetics					
SP/AP/EP					
IP					
AMT/CSAMT					
Resistivity					
Complex resistivity					
Seismic reflection					
Seismic refraction					
Well logging					
Geophysical interpretation					
Petrophysics					
Other (specify)					

Geochemical Surveying and Geochronology								
(state number of samples)								
Drill (cuttings, core, etc.)								
Stream sediment								
Soil								
Rock chip								
Laterite								
Water								
Biogeochemistry								
Isotope								
Whole rock								
Mineral analysis								
Laboratory analysis (type)								
Petrology								
Other (specify)								
Ground Exploration Subtotal					\$3240			
Drilling (state number of holes & metres)								
Diamond		holes		metres				
Reverse circulation (RC)		holes		metres				
Rotary air blast (RAB)		holes		metres				
Air-core		holes		metres				
Auger		holes		metres				
Other - RC/DDH	0	holes	0	metres				
Subtotal					\$			
Other Operations								
Costeaning/Trenching								
Bulk sampling								
Mill process testing								
Ore reserve estimation								
Underground development (describe)								
Mineral processing								
Other (specify)								
Subtotal					\$			
Access and Rehabilitation								
Track maintenance								
Rehabilitation								
Monitoring								
Other (drill site works)								
Administration								
Subtotal								
TOTAL EXPENDITURE					\$13346			

Section 7. Comments on your exploration activities:

I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the *Northern Territory Mining Act* and the Regulations thereunder.

☒ I have attached the Technical Report

1. Name: Campbell Algie

Position: Project Officer

Signature:



Date: 27/4/2007

2. Name:

Position:

Signature:

Date: