

**NORTHERN TERRITORY EXPLORATION EXPENDITURE
FOR MINERAL TENEMENT**

Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)

Type	EL
Number	24373
Operation Name (optional)	Borrooloola Project

Section 2. Period covered by this return:

Twelve-month period:		If Final Report:	
From	10 April 2006	From	
To	10 April 2007	To	
Covenant for the reporting period:		\$15000	

Section 3. Give title of accompanying technical report:

Title of Technical Report	COMBINED ANNUAL REPORT EL 10121, 24349, 24373, 24374, 24714, 24946, 24996, 24997, 25070 Exploration Licence Year ending 10 April 2007 BORROOLOOLA PROJECT McArthur Basin, NT
Author	<i>M. Skwarnecki, C. Algje</i>

Section 4. Locality of operation:

Geological Province	McArthur Basin
Geographic Location	Western Gulf Country

Section 5. Work program for the next twelve months:

Activities proposed (please mark with an "X"):		<input type="checkbox"/> Drilling and/or costeaning
<input checked="" type="checkbox"/> Literature review		<input checked="" type="checkbox"/> Airborne geophysics
<input checked="" type="checkbox"/> Geological mapping		<input type="checkbox"/> Ground geophysics
<input checked="" type="checkbox"/> Rock/soil/stream sediment sampling		<input type="checkbox"/> Other:
Estimated Cost:		\$15 000

Section 6. Summary of operations and expenditure:

Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure	Data and Format Supplied in the Technical Report		
			Digital	Hard copy	
Office Studies					
Literature search		8280			
Database compilation					
Computer modelling					
Reprocessing of data	x			x	
General research					
Report preparation					
Other (specify)					
Subtotal		\$8280			
Airborne Exploration Surveys (state line kms)					
Aeromagnetics		kms			
Radiometrics		kms			
Electromagnetics		kms			
Gravity		kms			
Digital terrain modelling		kms			
Other (specify)		kms			
Subtotal		\$			
Remote Sensing					
Aerial photography					
LANDSAT					
SPOT					
MSS					
Other (specify)					
Subtotal		\$			
Ground Exploration Surveys					
Geological Mapping					
Regional					
Reconnaissance					
Prospect					
Underground					
Costean					
Ground Geophysics					
Radiometrics					
Magnetics					
Gravity					
Digital terrain modelling					
Electromagnetics					
SP/AP/EP					
IP					
AMT/CSAMT					
Resistivity					
Complex resistivity					
Seismic reflection					
Seismic refraction					
Well logging					
Geophysical interpretation					
Petrophysics					
Other (specify)					

I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the *Northern Territory Mining Act* and the Regulations thereunder.

I have attached the Technical Report

1. Name: Campbell Algie

2. Name:

Position: Project Officer

Position:

Signature:



Signature:

Date: 27/4/2007

Date: