

**NORTHERN TERRITORY EXPLORATION EXPENDITURE  
FOR MINERAL TENEMENT**

**Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)**

Type	EL
Number	24349
Operation Name (optional)	Borrooloola Project

**Section 2. Period covered by this return:**

<b>Twelve-month period:</b>		<b>If Final Report:</b>	
From	10 April 2006	From	
To	10 April 2007	To	
Covenant for the reporting period:		\$60 000	

**Section 3. Give title of accompanying technical report:**

Title of Technical Report	<b>COMBINED ANNUAL REPORT EL 10121, 24349, 24373, 24374, 24714, 24946, 24996, 24997, 25070 Exploration Licence Year ending 10 April 2007 BORROLOOLA PROJECT McArthur Basin, NT</b>
Author	<i>M. Skwarnecki, C. Algje</i>

**Section 4. Locality of operation:**

Geological Province	<b>McArthur Basin</b>
Geographic Location	<b>Western Gulf Country</b>

**Section 5. Work program for the next twelve months:**

<b>Activities proposed</b> (please mark with an "X"):		<input type="checkbox"/> Drilling and/or costeaning
<input checked="" type="checkbox"/> Literature review		<input checked="" type="checkbox"/> Airborne geophysics
<input checked="" type="checkbox"/> Geological mapping		<input checked="" type="checkbox"/> Ground geophysics
<input checked="" type="checkbox"/> Rock/soil/stream sediment sampling		<input type="checkbox"/> Other:
<b>Estimated Cost:</b>		<b>\$60 000</b>

**Section 6. Summary of operations and expenditure:**

Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure	Data and Format Supplied in the Technical Report	
			Digital	Hard copy
<b>Office Studies</b>				
Literature search		10106		
Database compilation				
Computer modelling				
Reprocessing of data	x			x
General research				
Report preparation				
Other (specify)				
<b>Subtotal</b>		\$10106		
<b>Airborne Exploration Surveys (state line kms)</b>				
Aeromagnetics		kms		
Radiometrics		kms		
Electromagnetics		kms		
Gravity		kms		
Digital terrain modelling		kms		
Other (specify)		kms		
<b>Subtotal</b>		\$		
<b>Remote Sensing</b>				
Aerial photography				
LANDSAT				
SPOT				
MSS				
Other (specify)				
<b>Subtotal</b>		\$		
<b>Ground Exploration Surveys</b>				
<b>Geological Mapping</b>				
Regional		3240		
Reconnaissance	x			x
Prospect				
Underground				
Costean				
<b>Ground Geophysics</b>				
Radiometrics				
Magnetics				
Gravity				
Digital terrain modelling				
Electromagnetics				
SP/AP/EP				
IP				
AMT/CSAMT				
Resistivity				
Complex resistivity				
Seismic reflection				
Seismic refraction				
Well logging				
Geophysical interpretation				
Petrophysics				
Other (specify)				



I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the *Northern Territory Mining Act* and the Regulations thereunder.

I have attached the Technical Report

1. Name: Campbell Algie

Position: Project Officer

Signature: 

Date: 27/4/2007

2. Name:

Position:

Signature:

Date: